

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Nine Months ended January, 2024

	Nine Months ended January, 2024			Year ended	Budget Y/E
	General (BlueShore)	Gaming (RBC)	Total	April 30,	April 30,
				2023	2024
				Total	Total
Current Assets:					
PAC chequing accounts	\$50,897	\$15,364	\$66,261	\$32,668	\$15,268
Auction chequing account	\$22,702		\$22,702	\$562	
Dry Grad chequing account	\$0		\$0	\$345	
Receivables (1)	\$1,500		\$1,500	\$24,735	
Shares - BSCU Membership	\$39		\$39	\$39	
Total Assets:	\$75,138	\$15,364	\$90,502	\$58,349	\$15,268
Current Liabilities:					
Payables (2)	\$370	\$3,602	\$3,972	\$15,659	
Net Assets:					
Internally Restricted (3)	\$4,165		\$4,165	\$1,000	
Externally Restricted - Associated Funds (4)	\$22,702		\$22,702	\$908	
Unrestricted Net Assets	\$47,901	\$11,763	\$59,664	\$40,783	\$15,268
Total Liabilities and Net Assets:	\$75,138	\$15,364	\$90,502	\$58,349	\$15,268

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Nine Months ended January, 2024

	Nine Months ended January, 2024			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
				2023	2024
				Total	Total
Revenues:					
Fundraising Activities (5)	\$516		\$516	\$27,404	\$15,000
Community Gaming Grant		11,720	11,720	-	10,000
Contributions (Donations received)	3,530		3,530	3,077	-
Other grants (6)	3,675		3,675	75	75
PST refund			-	722	-
Interest			-	1	-
Total Revenues:	\$7,722	\$11,720	\$19,442	\$31,279	\$25,075
Expenses:					
Scholarships – Auction Proceeds		-	-	10,000	10,000
Miscellaneous (7)	300		300	668	30,000
Total Programming Expenses:	\$300	\$0	\$300	\$10,668	\$40,000
Staff Lunch			-	-	1,000
Bank Charges	36	36	72	96	400
Administration expenses	115	-	115	247	500
Total Administration Expenses:	\$151	\$36	\$187	\$343	\$1,900
Total Expenses:	\$451	\$36	\$487	\$11,011	\$41,900
Excess (Deficiency) Revenues over Expenses:	\$7,271	\$11,684	\$18,955	\$20,268	-\$16,825

Notes:

1. Receivables: RBC grant (\$1,500) issued to 2023 Seycove FOS Auction. Funds are with the District and can be spent by Seycove PAC.
2. Payables: general a/c: \$370 SMPAC donations. gaming a/c: \$3,602 SMPAC.
3. Internally restricted: RBC grant payable re Social Justice \$1,000; \$2,841 MunchaLunch; Dry Grad (\$324 - bank account closed) funds held for grad event 2024
4. Externally restricted: Auction (\$22,702) account and .
5. Fundraising: Seycove FOS Auction, -\$529 (net costs after event. This amount will be transferred from the Auction account to the General account per motion at Jan 2024 PAC meeting.); MunchaLunch, \$544 (setup costs \$336); General fundraising, \$501
6. RBC Grants: \$2,100 Cleanup Activity at Seycove school grounds; \$1,500 Winter Market volunteer activities; \$75 NVPAC BCCPAC fees grant
7. Miscellaneous: Thank-you gifts for 2023 retiring PAC executives x3

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2023	562.27	345.44	907.71
Account Activity	21,884.08	-	21,884.08
Net Flow Through	281.41	(324.44)	(43.03)
Bank Charges	(26.00)	(21.00)	(47.00)
Closing Balance - January 31, 2024	22,701.76	-	22,701.76