

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Eight Months ended December, 2023

	Eight Months ended December, 2023			Year ended April 30, 2023	Budget Y/E April 30, 2024
	General (BlueShore)	Gaming (RBC)	Total	Total	Total
	Current Assets:				
PAC chequing accounts	\$46,420	\$15,368	\$61,788	\$32,668	\$15,268
Auction chequing account	\$818		\$818	\$562	
Dry Grad chequing account	\$0		\$0	\$345	
Receivables (1)	\$1,500		\$1,500	\$24,735	
Shares - BSCU Membership	\$39		\$39	\$39	
Total Assets:	\$48,777	\$15,368	\$64,145	\$58,349	\$15,268
Current Liabilities:					
Payables (2)	\$765	\$3,602	\$4,367	\$15,659	
Net Assets:					
Internally Restricted (3)	\$1,962		\$1,962	\$1,000	
Externally Restricted - Associated Funds (4)	\$1,142		\$1,142	\$908	
Unrestricted Net Assets	\$44,908	\$11,767	\$56,674	\$40,783	\$15,268
Total Liabilities and Net Assets:	\$48,777	\$15,368	\$64,145	\$58,349	\$15,268

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Eight Months ended December, 2023

	Eight Months ended December, 2023			Year ended April 30, 2023	Budget Y/E April 30, 2024
	General	Gaming	Total	Total	Total
	Revenues:				
Fundraising Activities (5)	\$58		\$58	\$27,404	\$15,000
Community Gaming Grant		11,720	11,720	-	10,000
Contributions (Donations received)	1,000		1,000	3,077	-
Other grants (6)	3,600		3,600	75	75
PST refund			-	722	-
Interest			-	1	-
Total Revenues:	\$4,658	\$11,720	\$16,378	\$31,279	\$25,075
Expenses:					
Scholarships – Auction Proceeds		-	-	10,000	10,000
Miscellaneous (7)	300		300	668	30,000
Total Programming Expenses:	\$300	\$0	\$300	\$10,668	\$40,000
Staff Lunch			-	-	1,000
Bank Charges	31	32	63	96	400
Administration expenses	-	-	-	247	500
Total Administration Expenses:	\$31	\$32	\$63	\$343	\$1,900
Total Expenses:	\$331	\$32	\$363	\$11,011	\$41,900
Excess (Deficiency) Revenues over Expenses:	\$4,327	\$11,688	\$16,015	\$20,268	-\$16,825

Notes:

1. Receivables: RBC grant (\$1,500) issued to 2023 Seycove FOS Auction. Funds are with the District and will be paid to Seycove PAC.
2. Payables: general a/c: \$350 SMPAC donations, expense reimbursement payable \$415; gaming a/c: \$3,602 SMPAC.
3. Internally restricted: RBC grant payable re Social Justice \$1,000; \$962 MunchaLunch
4. Externally restricted: Auction (\$811) account and Dry Grad (\$324 - bank account closed) funds held for grad event 2024.
5. Fundraising: Seycove FOS Auction, -\$519 (net costs after event; RBC grant receivable is \$1,500 - not \$2,000); MunchaLunch, \$118 (setup costs \$336); General fundraising, \$460
6. RBC Grants: \$2,100 Cleanup Activity at Seycove school grounds; \$1,500 Winter Market volunteer activities
7. Miscellaneous: Thank-you gifts for retiring PAC executives x3

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2023	562.27	345.44	907.71
Account Activity	-	-	-
Net Flow Through	279.41	(324.44)	(45.03)
Bank Charges	(24.00)	(21.00)	(45.00)
Closing Balance - December 31, 2023	817.68	-	817.68