

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Financial Position

Seven Months ended November, 2023

| | Seven Months ended November, 2023 | | | Year ended | Budget Y/E |
|--|-----------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | April 30, | April 30, |
| | General (BlueShore) | Gaming (RBC) | Total | 2023 | 2024 |
| Current Assets: | | | | | |
| PAC chequing accounts | \$46,013 | \$15,372 | \$61,385 | \$32,668 | \$15,268 |
| Auction chequing account | \$811 | | \$811 | \$562 | |
| Dry Grad chequing account | \$0 | | \$0 | \$345 | |
| Receivables (1) | \$3,000 | | \$3,000 | \$24,735 | |
| Shares - BSCU Membership | \$39 | | \$39 | \$39 | |
| Total Assets: | \$49,864 | \$15,372 | \$65,236 | \$58,349 | \$15,268 |
| Current Liabilities: | | | | | |
| Payables (2) | \$1,310 | \$3,602 | \$4,912 | \$15,659 | |
| Net Assets: | | | | | |
| Internally Restricted (3) | \$2,479 | | \$2,479 | \$1,000 | |
| Externally Restricted - Associated Funds (4) | \$1,136 | | \$1,136 | \$908 | |
| Unrestricted Net Assets | \$44,938 | \$11,771 | \$56,709 | \$40,783 | \$15,268 |
| Total Liabilities and Net Assets: | \$49,864 | \$15,372 | \$65,236 | \$58,349 | \$15,268 |

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Operations

Seven Months ended November, 2023

| | Seven Months ended November, 2023 | | | Year ended | Budget Y/E |
|--|-----------------------------------|-----------------|-----------------|-----------------|------------------|
| | | | | April 30, | April 30, |
| | General | Gaming | Total | 2023 | 2024 |
| Revenues: | | | | | |
| Fundraising Activities (5) | \$76 | | \$76 | \$27,404 | \$15,000 |
| Community Gaming Grant | | 11,720 | 11,720 | - | 10,000 |
| Contributions (Donations received) | 1,000 | | 1,000 | 3,077 | - |
| Other grants (6) | 3,600 | | 3,600 | 75 | 75 |
| PST refund | | | - | 722 | - |
| Interest | 1 | | 1 | 1 | - |
| Total Revenues: | \$4,676 | \$11,720 | \$16,396 | \$31,279 | \$25,075 |
| Expenses: | | | | | |
| Scholarships – Auction Proceeds | | - | - | 10,000 | 10,000 |
| Miscellaneous (7) | 300 | | 300 | 668 | 30,000 |
| Total Programming Expenses: | \$300 | \$0 | \$300 | \$10,668 | \$40,000 |
| Staff Lunch | | | - | - | 1,000 |
| Bank Charges | 27 | 28 | 55 | 96 | 400 |
| Administration expenses | 115 | - | 115 | 247 | 500 |
| Total Administration Expenses: | \$142 | \$28 | \$170 | \$343 | \$1,900 |
| Total Expenses: | \$442 | \$28 | \$470 | \$11,011 | \$41,900 |
| Excess (Deficiency) Revenues over Expenses: | \$4,234 | \$11,692 | \$15,926 | \$20,268 | -\$16,825 |

Notes:

1. Receivables: RBC grant (\$1,500) issued to 2023 Seycove FOS Auction. Funds are with the District and will be paid to Seycove PAC. RBC grant (\$1,500) paid to Seycove PAC for Winter Market volunteering.
2. Payables: general a/c: \$300 SMPAC donations, expense reimbursement payable \$415; MunchaLunch \$595; gaming a/c: \$3,602 SMPAC.
3. Internally restricted: RBC grant payable re Social Justice \$1,000; \$1,479 MunchaLunch
4. Externally restricted: Auction (\$811) account and Dry Grad (\$324 - bank account closed) funds held for grad event 2024.
5. Fundraising: Seycove FOS Auction, -\$529 (net costs after event; RBC grant receivable is \$1,500 - not \$2,000); MunchaLunch, \$145 (setup costs \$336); General fundraising, \$460
6. RBC Grants: \$2,100 Cleanup Activity at Seycove school grounds; \$1,500 Winter Market volunteer activities
7. Miscellaneous: Thank-you gifts for retiring PAC executives x3

| Externally Restricted - Associated Funds: | Auction | Dry Grad | Total |
|--|----------------|-----------------|--------------|
| Opening Balance - May 1, 2023 | 562.27 | 345.44 | 907.71 |
| Account Activity | - | - | - |
| Net Flow Through | 270.00 | (324.44) | (54.44) |
| Bank Charges | (21.00) | (21.00) | (42.00) |
| Closing Balance - November 30, 2023 | 811.27 | - | 811.27 |