

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Financial Position

Six Months ended October, 2023

	Six Months ended October, 2023			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
	(BlueShore)	(RBC)		2023	2024
Current Assets:				Total	Total
PAC chequing accounts	\$46,089	\$15,376	\$61,465	\$32,668	\$15,268
Auction chequing account	\$814		\$814	\$562	
Dry Grad chequing account	\$327		\$327	\$345	
Receivables (1)	\$2,000		\$2,000	\$24,735	
Shares - BSCU Membership	\$39		\$39	\$39	
Total Assets:	\$49,270	\$15,376	\$64,646	\$58,349	\$15,268
Current Liabilities:					
Payables (2)	\$715	\$3,602	\$4,317	\$15,659	
Net Assets:					
Internally Restricted - RBC Grants (3)	\$3,522		\$3,522	\$1,000	
Externally Restricted - Associated Funds (4)	\$1,142		\$1,142	\$908	
Unrestricted Net Assets	\$43,891	\$11,775	\$55,666	\$40,783	\$15,268
Total Liabilities and Net Assets:	\$49,270	\$15,376	\$64,646	\$58,349	\$15,268

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Operations

Six Months ended October, 2023

	Six Months ended October, 2023			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
	General	Gaming		2023	2024
Revenues:				Total	Total
Fundraising Activities (5)	\$526		\$526	\$27,404	\$15,000
Community Gaming Grant		11,720	11,720	-	10,000
Contributions (Donations received)	1,000		1,000	3,077	-
Other grants	2,100		2,100	75	75
PST refund			-	722	-
Interest			-	1	-
Total Revenues:	\$3,626	\$11,720	\$15,346	\$31,279	\$25,075
Expenses:					
Scholarships and Awards Night		-	-	10,000	10,000
Miscellaneous (6)	300		300	668	30,000
Total Programming Expenses:	\$300	\$0	\$300	\$10,668	\$40,000
Staff Lunch			-	-	1,000
Bank Charges	24	24	48	96	400
Administration expenses	115		115	247	500
Total Administration Expenses:	\$139	\$24	\$163	\$343	\$1,900
Total Expenses:	\$439	\$24	\$463	\$11,011	\$41,900
Excess (Deficiency) Revenues over Expenses:	\$3,187	\$11,696	\$14,883	\$20,268	-\$16,825

Notes:

1. Receivables: RBC grant issued to 2023 Seycove FOS Auction. Funds are with the District and will be paid to Seycove PAC.
2. Payables: general a/c: \$300 SMPAC donations, gaming a/c: \$3,602 SMPAC, expense reimbursement payable \$415.
3. Internally restricted: RBC grant payable re Social Justice \$1,000; \$2,522 MunchaLunch
4. Externally restricted: Auction (\$814) and Dry Grad (\$327) accounts
5. Fundraising: Seycove FOS Auction, -\$28 (net costs after event); MunchaLunch, \$111 (setup costs \$336); General fundraising, \$443
6. Miscellaneous: Thank-you gifts for retiring PAC executives x3

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2023	562.27	345.44	907.71
Account Activity	-	-	-
Net Flow Through	270.00	-	270.00
Bank Charges	(18.00)	(18.00)	(36.00)
Closing Balance -October 31, 2023	814.27	327.44	1,141.71