

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Financial Position

Four Months ended September, 2023

	Four Months ended September, 2023			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
	(BlueShore)	(RBC)		2023	2024
Current Assets:				Total	Total
PAC chequing accounts	\$43,873.23	\$3,660.16	\$47,533.39	\$32,667.83	\$15,268.19
Auction chequing account	817.27		817.27	562.27	
Dry Grad chequing account	330.44		330.44	345.44	
Receivables	-		-	24,735.29	
Shares - BSCU Membership	38.88		38.88	38.58	
Total Assets:	\$45,059.82	\$3,660.16	\$48,719.98	\$58,349.41	\$15,268.19
Current Liabilities:					
Payables (1)	\$3,901.53	\$3,601.53	\$7,503.06	\$15,658.83	
Net Assets:					
Internally Restricted - RBC Grants (2)	3,470.95		3,470.95	1,000.00	
Externally Restricted - Associated Funds (3)	1,147.71		1,147.71	907.71	
Unrestricted Net Assets	36,539.63	58.63	36,598.26	40,782.87	\$15,268.19
Total Liabilities and Net Assets:	\$45,059.82	\$3,660.16	\$48,719.98	\$58,349.41	\$15,268.19

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Operations

Four Months ended September, 2023

	Four Months ended September, 2023			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
	General	Gaming		2023	2024
Revenues:				Total	Total
Fundraising Events - eg. Seycove Auction (4)	-\$1,723.98		-\$1,723.98	\$27,403.70	\$15,000.00
Community Gaming Grant		-	-	-	10,000.00
Contributions - Donation campaign	1,000.00		1,000.00	3,077.28	-
Other grants	-		-	75.00	75.00
PST refund	-		-	721.83	-
Interest	0.30		0.30	1.37	-
Total Revenues:	-\$723.68	\$0.00	-\$723.68	\$31,279.18	\$25,075.00
Expenses:					
Scholarships and Awards Night			\$0.00	\$10,000.00	\$10,000.00
Miscellaneous (5)	300.00		300.00	668.16	30,000.00
Total Programming Expenses:	\$300.00	\$0.00	\$300.00	\$10,668.16	\$40,000.00
Staff Lunch			-	-	1,000.00
Bank Charges	61.00	20.00	81.00	96.00	400.00
Administration expenses	115.00	-	115.00	246.83	500.00
Total Administration Expenses:	\$176.00	\$20.00	\$196.00	\$342.83	\$1,900.00
Total Expenses:	\$476.00	\$20.00	\$496.00	\$11,010.99	\$41,900.00
Excess (Deficiency) Revenues over Expenses:	-\$1,199.68	-\$20.00	-\$1,219.68	\$20,268.19	-\$16,825.00

Notes:

1. Payables: general a/c: \$300 SMPAC donations, gaming a/c: \$3,601 SMPAC.
2. Internally restricted: RBC grant payable re Social Justice \$1,000; \$2,471 MunchaLunch
3. Externally restricted: Auction (\$817) and Dry Grad (\$330) accounts
4. Fundraising: Seycove FOS Auction, -\$1,749 (net costs after event); MunchaLunch, -\$275 (setup costs \$336); General fundraising, \$300
5. Miscellaneous: Thank-you gifts for retiring PAC executives x3

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2023	562.27	345.44	907.71
Account Activity	-	-	-
Net Flow Through	270.00	-	270.00
Bank Charges	(15.00)	(15.00)	(30.00)
Closing Balance - September 30, 2023	817.27	330.44	1,147.71