

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Financial Position

Twelve Months ended April, 2023

	Twelve Months ended April, 2023			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
	(BlueShore)	(RBC)		2022	2023
				Total	Total
Current Assets:					
PAC chequing accounts	\$27,587.67	\$5,080.16	\$32,667.83	\$35,761.64	\$15,189.68
Auction chequing account	562.27		562.27	670.57	
Dry Grad chequing account	345.44		345.44	381.44	
Receivables	24,735.29		24,735.29	0.00	
Shares - BSCU Membership	38.58		38.58	37.21	
Total Assets:	\$53,269.25	\$5,080.16	\$58,349.41	\$36,850.86	\$15,189.68
Current Liabilities:					
Payables (1)	\$10,657.30	\$5,001.53	\$15,658.83	\$13,601.53	
Net Assets:					
Internally Restricted - RBC Grants (2)	1,000.00		1,000.00	1,682.64	
Externally Restricted - Associated Funds (3)	907.71		907.71	1,052.01	
Unrestricted Net Assets	40,704.24	78.63	40,782.87	20,514.68	15,189.68
Total Liabilities and Net Assets:	\$53,269.25	\$5,080.16	\$58,349.41	\$36,850.86	\$15,189.68

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Operations

Twelve Months ended April, 2023

	Twelve Months ended April, 2023			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
				2022	2023
				Total	Total
Revenues:					
Fundraising Events - eg. Seycove Auction (4)	\$27,403.70		\$27,403.70	\$0.00	\$1,500.00
Community Gaming Grant			-	9,740.00	10,000.00
Contributions - Donation campaign	3,077.28		3,077.28	340.06	-
Other grants (5)	75.00		75.00	1,075.00	75.00
PST refund	721.83		721.83	2,941.73	-
Internal transfer	-		-	500.00	-
Interest	1.37		1.37	0.14	-
Total Revenues:	\$31,279.18	\$0.00	\$31,279.18	\$14,596.93	\$11,575.00
Expenses:					
Scholarships and Awards Night	\$8,600.00	\$1,400.00	\$10,000.00	\$10,000.00	\$10,000.00
Athletics			-	1,193.71	-
Foods & Textiles			-	995.23	-
Mathematics & Science			-	2,878.22	-
PLP			-	911.59	-
Miscellaneous	668.16		668.16	1,766.00	5,000.00
Total Programming Expenses:	\$9,268.16	\$1,400.00	\$10,668.16	\$17,744.75	\$15,000.00
Staff Lunch			-	-	1,000.00
Bank Charges	48.00	48.00	96.00	315.28	400.00
Administration expenses	171.83	75.00	246.83	345.98	500.00
Total Administration Expenses:	\$219.83	\$123.00	\$342.83	\$661.26	\$1,900.00
Total Expenses:	\$9,487.99	\$1,523.00	\$11,010.99	\$18,406.01	\$16,900.00
Excess (Deficiency) Revenues over Expenses:	\$21,791.19	-\$1,523.00	\$20,268.19	-\$3,809.08	-\$5,325.00

Notes:

1. Payables: general a/c: \$8,600 Scholarships, \$120 SMPAC donations, \$1,937 MunchaLunch; gaming a/c: \$3,601 SMPAC, \$1,400 Scholarships.
2. Internally restricted: RBC grant payable re Social Justice \$1k
3. Externally restricted: Auction (\$562) and Dry Grad (\$345) accounts
4. Fundraising: Seycove FOS Auction, \$14,735; Auction contribution to scholarships, \$10,000; MunchaLunch, \$1,401; General fundraising, \$1,268
5. Grants = \$75 BCCPAC fee grant from NVPAC

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2022	670.57	381.44	1,052.01
Account Activity	-	-	-
Net Flow Through	-	-	-
Bank Charges	(108.30)	(36.00)	(144.30)
Closing Balance - April 30, 2023	562.27	345.44	907.71