

Seycove Community School Association
Treasurer's Report (New Format)
As of February 28, 2023

Statement of Financial Position

	General	Gaming	Total	As of Apr. 30, 2022
Assets				
Current Assets				
Cash and Cash Equivalent				
BlueShore Auction Account	3,650.57		3,650.57	670.57
BlueShore Chequing	28,077.06		28,077.06	20,558.48
BlueShore Dry Grad account	351.44		351.44	381.44
BlueShore Membership Equity Shares	38.32		38.32	37.65
RBC Gaming account		5,088.16	5,088.16	15,203.16
Undeposited Funds (1)	1,750.00		1,750.00	0.00
Total Assets	\$33,867.39	\$5,088.16	\$38,955.55	\$36,851.30
Liabilities and Net Assets				
Liabilities				
Accounts Payable (A/P) (2)	3,531.82		3,531.82	0.00
Externally restricted funds (3)	5,752.01		5,752.01	1,624.01
Internally restricted funds (3)	1,000.00		1,000.00	2,682.64
Scholarships payable	0.00		0.00	10,000.00
SMPAC Donations for distribution	0.00	3,601.53	3,601.53	3,601.53
Total Liabilities	\$10,283.83	\$3,601.53	\$13,885.36	\$17,908.18
Net Assets				
Unrestricted Net Assets (opening)	17,341.49	1,601.63	18,943.12	24,323.76
Change in restricted funds	-3,128.00		-3,128.00	
Excess (Deficiency) Revenues over Expenses	9,370.07	-115.00	9,255.07	-5,380.64
Unrestricted Net Assets (closing)	\$23,583.56	\$1,486.63	\$25,070.19	\$18,943.12
Total Liabilities and Net Assets	\$33,867.39	\$5,088.16	\$38,955.55	\$36,851.30

Statement of Operations

REVENUES				
Community Gaming Grant			0.00	9,740.00
Donations received	3,077.28		3,077.28	340.06
Fundraising Activities				
Fundraising - general	879.12		879.12	
MunchaLunch				
MunchaLunch payments	-10,957.97		-10,957.97	
MunchaLunch Receipts	12,143.30		12,143.30	
MunchaLunch Refunds	-72.25		-72.25	
Total MunchaLunch	\$1,113.08	\$0.00	\$1,113.08	\$0.00
Seycove FOS Auction				
Seycove FOS Auction Costs	-241.92		-241.92	
Seycove FOS Auction Receipts	4,760.00		4,760.00	
Total Seycove FOS Auction	\$4,518.08	\$0.00	\$4,518.08	\$0.00
Total Fundraising Activities	\$6,510.28	\$0.00	\$6,510.28	\$0.00
Grant revenue				75.00
PST refund	721.83		721.83	2,941.73
Total Revenue	\$10,309.39	\$0.00	\$10,309.39	\$13,096.79
EXPENSES				
Administration Expenses (4)	171.83	75.00	246.83	561.01
Athletics			0.00	1,193.71
Bank charges	100.00	40.00	140.00	172.25
Foods and Textiles			0.00	995.23
Miscellaneous (5)	668.16		668.16	1,766.00
PLP			0.00	911.59
Scholarships and Awards			0.00	10,000.00
Science			0.00	2,878.22
Total Expenses	\$939.99	\$115.00	\$1,054.99	\$18,478.01
OTHER INCOME				
Interest income	0.67		0.67	0.58
Total Other Income	\$0.67	\$0.00	\$0.67	\$0.58
Excess (Deficiency) Revenues over Expenses	\$9,370.07	-\$115.00	\$9,255.07	-\$5,380.64

Notes:

- Undeposited funds = PayPal receipts for Seycove FOS Auction
- Accounts payable: WIX purchase for Auction website; MunchaLunch costs for prepaid lunch orders
- Restricted funds: external = Auction + Dry Grad; internal = RBC grant payable re Social Justice \$1k
- BlueShore replacement cheques \$172; BCCPAC annual membership dues \$75
- Gift for retiring PAC Co-chair \$100