

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Eight Months ended December, 2022

	Eight Months ended December, 2022			Year ended	Budget Y/E
	General	Gaming	Total	April 30, 2022	April 30, 2023
	(BlueShore)	(RBC)		Total	Total
Current Assets:					
PAC chequing accounts	\$23,974.40	\$5,096.16	\$29,070.56	\$35,761.64	\$15,190.12
Auction chequing account	646.57		646.57	670.57	
Dry Grad chequing account	357.44		357.44	381.44	
Receivables	0.00		0.00	0.00	
Shares - BSCU Membership	38.32		38.32	37.65	
Total Assets:	\$25,016.73	\$5,096.16	\$30,112.89	\$36,851.30	\$15,190.12
Current Liabilities:					
Payables (1)	\$1,985.68	\$3,601.53	\$5,587.21	\$13,601.53	
Net Assets:					
Internally Restricted - RBC Grants (2)	1,000.00		1,000.00	1,682.64	
Externally Restricted - Associated Funds	1,004.01		1,004.01	1,052.01	
Unrestricted Net Assets	21,027.04	1,494.63	22,521.67	20,515.12	\$15,190.12
Total Liabilities and Net Assets:	\$25,016.73	\$5,096.16	\$30,112.89	\$36,851.30	\$15,190.12

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Eight Months ended December, 2022

	Eight Months ended December, 2022			Year ended	Budget Y/E
	General	Gaming	Total	April 30, 2022	April 30, 2023
	Total	Total		Total	Total
Revenues:					
Fundraising Events - eg. Seycove Auction (5)	\$1,637.19		\$1,637.19	\$0.00	\$1,500.00
Community Gaming Grant			-	9,740.00	10,000.00
Contributions - Donation campaign	624.85		624.85	340.06	-
Other grants	-		-	1,075.00	75.00
PST refund	721.83		721.83	2,941.73	
Internal transfer	-		-	500.00	
Interest	0.67		0.67	0.58	
Total Revenues:	\$2,984.54	\$0.00	\$2,984.54	\$14,597.37	\$11,575.00
Expenses:					
Scholarships and Awards Night		\$0.00	\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics			-	1,193.71	
Library			-	-	
Foods & Textiles			-	995.23	
Mathematics & Science			-	2,878.22	
PLP			-	911.59	
Significant Project Costs			-	-	
Special Education, SEL and Choices			-	-	
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	-	
Miscellaneous (3)	668.16		668.16	1,766.00	5,000.00
Total Programming Expenses:	\$668.16	\$0.00	\$668.16	\$17,744.75	\$15,000.00
Staff Lunch			-	-	1,000.00
Bank Charges	31.00	32.00	63.00	315.28	401.00
Administration expenses (4)	171.83	75.00	246.83	345.98	500.00
Total Administration Expenses:	\$202.83	\$107.00	\$309.83	\$661.26	\$1,901.00
Total Expenses:	\$870.99	\$107.00	\$977.99	\$18,406.01	\$16,901.00
Excess (Deficiency) Revenues over Expenses:	\$2,113.55	-\$107.00	\$2,006.55	-\$3,808.64	-\$5,326.00

Notes:

1. Payables: general a/c: \$400 SMPAC, \$1,585 estimated MunchaLunch payments; gaming a/c: \$3,601 SMPAC
2. Internally restricted: RBC grant payable re Social Justice \$1k
3. Gift for retiring PAC Co-chair \$100; 2022 grad gifts \$568
4. BlueShore replacement cheques \$172; BCCPAC annual membership dues \$75
5. Grad 2022 fundraiser \$683 (funds spent June, 2022), MunchaLunch \$728 (\$1,064 less \$336 admin fee), Nellie's \$196

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2022	670.57	381.44	1,052.01
Account Activity	-	-	-
Net Flow Through	-	-	-
Bank Charges	(24.00)	(24.00)	(48.00)
Closing Balance - December 31, 2022	646.57	357.44	1,004.01