

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Five Months ended September, 2022

	Five Months ended September, 2022			Year ended	Budget Y/E
				April 30,	April 30,
	General	Gaming	Total	2022	2023
	(BlueShore)	(RBC)	Total	Total	Total
Current Assets:					
PAC chequing accounts	\$26,443.78	\$5,608.16	\$32,051.94	\$35,761.64	\$9,515.12
Auction chequing account	655.57		655.57	670.57	
Dry Grad chequing account	366.44		366.44	381.44	
Receivables	0.00		0.00	0.00	
Shares - BSCU Membership	38.05		38.05	37.65	
Total Assets:	\$27,503.84	\$5,608.16	\$33,112.00	\$36,851.30	\$9,515.12
Current Liabilities:					
Payables (1)	\$5,167.89	\$4,101.53	\$9,269.42	\$13,601.53	
Net Assets:					
Internally Restricted - RBC Grants (2)	1,114.48		1,114.48	1,682.64	
Externally Restricted - Associated Funds	1,022.01		1,022.01	1,052.01	
Unrestricted Net Assets	20,199.47	1,506.63	21,706.10	20,515.12	9,515.12
Total Liabilities and Net Assets:	\$27,503.84	\$5,608.16	\$33,112.00	\$36,851.30	\$9,515.12

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Five Months ended September, 2022

	Five Months ended September, 2022			Year ended	Budget Y/E
				April 30,	April 30,
	General	Gaming	Total	2022	2023
			Total	Total	Total
Revenues:					
Fundraising Events - eg. Seycove Auction	\$751.57		\$751.57	\$0.00	\$1,500.00
Community Gaming Grant			-	9,740.00	10,000.00
Contributions - Donation campaign	100.00		100.00	340.06	
Other grants	-		-	1,075.00	75.00
PST refund	721.83		721.83	2,941.73	
Internal transfer	-		-	500.00	
Interest	0.40		0.40	0.58	
Total Revenues:	\$1,573.80	\$0.00	\$1,573.80	\$14,597.37	\$11,575.00
Expenses:					
Scholarships and Awards Night		\$0.00	\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics			-	1,193.71	
Library			-	-	
Foods & Textiles			-	995.23	
Mathematics & Science			-	2,878.22	
PLP			-	911.59	
Significant Project Costs			-	-	
Special Education, SEL and Choices			-	-	
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	-	
Miscellaneous (3)	100.00		100.00	1,766.00	5,000.00
Total Programming Expenses:	\$100.00	\$0.00	\$100.00	\$17,744.75	\$15,000.00
Staff Lunch			-	-	1,000.00
Bank Charges	16.00	20.00	36.00	315.28	400.00
Administration expenses (4)	171.83	75.00	246.83	345.98	500.00
Total Administration Expenses:	\$187.83	\$95.00	\$282.83	\$661.26	\$1,900.00
Total Expenses:	\$287.83	\$95.00	\$382.83	\$18,406.01	\$16,900.00
Excess (Deficiency) Revenues over Expenses:	\$1,285.97	-\$95.00	\$1,190.97	-\$3,808.64	-\$5,325.00

Notes:

1. Payables: general a/c: \$200 SMPAC, gaming a/c: \$3,601 SMPAC, \$500 Scholarships, \$4,968 estimated MunchaLunch payments.
2. Internally restricted: RBC grant payable re Social Justice \$1k; remainder of funds raised for 2022 grad gifts \$114
3. Gift for retiring PAC Co-chair
4. BlueShore replacement cheques \$172; BCCPAC annual membership dues \$75

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2022	670.57	381.44	1,052.01
Account Activity	-	-	-
Net Flow Through	-	-	-
Bank Charges	(15.00)	(15.00)	(30.00)
Closing Balance - September 30, 2022	655.57	366.44	1,022.01