

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Eight Months ended December, 2021

	Eight Months ended December, 2021			Year ended	Budget Y/E
	General	Gaming	Total	April 30, 2021	April 30, 2022
	(BlueShore)	(RBC)		Total	Total
Current Assets:					
PAC chequing accounts	\$22,696.59	\$15,219.16	\$37,915.75	\$40,578.22	\$13,323.76
Auction chequing account	682.57		682.57	706.57	
Dry Grad chequing account	393.44		393.44	917.44	
Receivables	0.00		0.00	0.00	
Shares - BSCU Membership	37.21		37.21	37.07	
Total Assets:	\$23,809.81	\$15,219.16	\$39,028.97	\$42,239.30	\$13,323.76
Current Liabilities:					
Payables (1)	\$910.00	\$3,601.53	\$4,511.53	\$14,291.53	
Net Assets:					
Internally Restricted - RBC Grants (2)	1,000.00		1,000.00	2,000.00	
Externally Restricted - Associated Funds	1,076.01		1,076.01	1,624.01	
Unrestricted Net Assets	20,823.80	11,617.63	32,441.43	24,323.76	13,323.76
Total Liabilities and Net Assets:	\$23,809.81	\$15,219.16	\$39,028.97	\$42,239.30	\$13,323.76

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Eight Months ended December, 2021

	Eight Months ended December, 2021			Year ended	Budget Y/E
	General	Gaming	Total	April 30, 2021	April 30, 2022
	Total	Total		Total	
Revenues:					
Fundraising Events - eg. Seycove Auction (12)	\$682.64		\$682.64	\$0.00	
Community Gaming Grant		9,740.00	9,740.00	10,920.00	10,000.00
Contributions - Donation campaign (13)	340.06		340.06	699.58	
Other grants (14)	1,075.00		1,075.00	500.00	
PST refund	2,941.73		2,941.73	-	
Internal transfer	500.00		500.00	-	
Interest	0.14		0.14	0.56	
Total Revenues:	\$5,539.57	\$9,740.00	\$15,279.57	\$12,120.14	\$10,000.00
Expenses:					
Scholarships and Awards Night			\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics			-	980.60	1,337.00
Library			-	-	
Foods & Textiles	995.23		995.23	-	
Mathematics & Science	2,878.22		2,878.22	2,959.71	2,990.00
PLP	911.59		911.59	537.54	2,074.00
Significant Project Costs			-	-	
Special Education, SEL and Choices			-	922.58	1,300.00
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	-	
Miscellaneous	1,766.00		1,766.00	2,008.50	2,299.00
Total Programming Expenses:	\$6,551.04	\$0.00	\$6,551.04	\$17,408.93	\$20,000.00
Staff Lunch			-	-	1,000.00
Bank Charges	24.00	263.28	287.28	90.25	
Administration expenses	323.58		323.58	-	
Total Administration Expenses:	\$347.58	\$263.28	\$610.86	\$90.25	\$1,000.00
Total Expenses:	\$6,898.62	\$263.28	\$7,161.90	\$17,499.18	\$21,000.00
Excess (Deficiency) Revenues over Expenses:	-\$1,359.05	\$9,476.72	\$8,117.67	-\$5,379.04	-\$11,000.00

Notes:

1. Payables: general a/c: \$910 SMPAC, gaming a/c: \$3,601 SMPAC.
2. Internally restricted: RBC grant payable re Social Justice.
12. Dieleman Sales Grad fundraiser \$683
13. Stong's school rebate program \$340
14. Grants = \$1,000 for Foods & Textiles; \$75 BCCPAC fee grant from NVPAC

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2021	706.57	917.44	1,624.01
Account Activity	-	-	-
Net Flow Through	-	(500.00)	(500.00)
Bank Charges	(24.00)	(24.00)	(48.00)
Closing Balance - September 30, 2021	682.57	393.44	1,076.01