

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Seven Months ended November, 2021

	Seven Months ended November, 2021			Year ended	Budget Y/E
	General	Gaming	Total	April 30, 2021	April 30, 2022
	(BlueShore)	(RBC)		Total	Total
Current Assets:					
PAC chequing accounts	\$25,391.70	\$15,223.16	\$40,614.86	\$40,578.22	\$13,323.76
Auction chequing account	685.57		685.57	706.57	
Dry Grad chequing account	396.44		396.44	917.44	
Receivables	0.00		0.00	0.00	
Shares - BSCU Membership	37.21		37.21	37.07	
Total Assets:	\$26,510.92	\$15,223.16	\$41,734.08	\$42,239.30	\$13,323.76
Current Liabilities:					
Payables (1)	\$4,699.81	\$3,601.53	\$8,301.34	\$14,291.53	
Net Assets:					
Internally Restricted - RBC Grants (2)	1,000.00		1,000.00	2,000.00	
Externally Restricted - Associated Funds	1,082.01		1,082.01	1,624.01	
Unrestricted Net Assets	19,729.10	11,621.63	31,350.73	24,323.76	13,323.76
Total Liabilities and Net Assets:	\$26,510.92	\$15,223.16	\$41,734.08	\$42,239.30	\$13,323.76

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Seven Months ended November, 2021

	Seven Months ended November, 2021			Year ended	Budget Y/E
	General	Gaming	Total	April 30, 2021	April 30, 2022
				Total	Total
Revenues:					
Fundraising Events - Seycove Auction			\$0.00	\$0.00	
Community Gaming Grant		9,740.00	9,740.00	10,920.00	10,000.00
Contributions - Donation campaign			-	699.58	
Other grants - RBC	1,000.00		1,000.00	500.00	
PST refund (3)	2,941.73		2,941.73	-	
Internal transfer (4)	500.00		500.00		
Interest	0.14		0.14	0.56	
Total Revenues:	\$4,441.87	\$9,740.00	\$14,181.87	\$12,120.14	\$10,000.00
Expenses:					
Scholarships and Awards Night (5)			\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics			-	980.60	1,337.00
Library			-	-	
Foods & Textiles (6)	995.23		995.23	-	
Mathematics & Science (7)	2,878.22		2,878.22	2,959.71	2,990.00
PLP (8)	911.59		911.59	537.54	2,074.00
Significant Project Costs			-	-	
Special Education, SEL and Choices (9)			-	922.58	1,300.00
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	-	
Miscellaneous (10)	1,766.00		1,766.00	2,008.50	2,299.00
Total Programming Expenses:	\$6,551.04	\$0.00	\$6,551.04	\$17,408.93	\$20,000.00
Staff Lunch (11)			-	-	1,000.00
Bank Charges	21.00	259.28	280.28	90.25	
Administration expenses	323.58		323.58	-	
Total Administration Expenses:	\$344.58	\$259.28	\$603.86	\$90.25	\$1,000.00
Total Expenses:	\$6,895.62	\$259.28	\$7,154.90	\$17,499.18	\$21,000.00
Excess (Deficiency) Revenues over Expenses:	-\$2,453.75	\$9,480.72	\$7,026.97	-\$5,379.04	-\$11,000.00

Notes:

1. Payables: general a/c: \$910 SMPAC, gaming a/c: \$3,601 SMPAC.
2. Internally restricted: RBC grant payable re Social Justice.
3. Received PST refund for two years: \$2,942
4. Internal transfer from Dry Grad account towards 2021 Grad Gifts
5. Budget includes annual commitment of \$10,000 towards scholarships & awards.
6. Foods & Textiles \$995 used up part of the internally restricted - RBC grant funds.
7. Science \$2,878: infrared thermometers, blood pressure monitors, battery eliminators; Budget includes \$112 math contest entry fees
8. PLP \$911: Cricut Maker and tabletop whiteboards; Budget includes \$1,120 Destination Imagination fees
9. Clubs: Budget includes \$1,300 for sofa and cushions.
10. Grad gifts to students \$1,666. School was closed to students under provincial health guidelines re Covid-19. Principal gift \$100; Budget includes \$2,299 towards teacher requests.
11. Budget includes annual commitment of \$1,000 towards staff lunch.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2021	706.57	917.44	1,624.01
Account Activity	-	-	-
Net Flow Through	-	(500.00)	(500.00)
Bank Charges	(21.00)	(21.00)	(42.00)
Closing Balance - September 30, 2021	685.57	396.44	1,082.01