

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Financial Position**

**Twelve Months ended April, 2021**

FISCAL 2021 YEAR-END	Twelve Months ended April, 2021			Year ended April 30, 2020	Budget Y/E April 30, 2021
	General (BlueShore)	Gaming (RBC)	Total	Total	Total
Current Assets:					
PAC chequing accounts	\$24,335.78	\$16,242.44	\$40,578.22	\$43,840.78	\$8,702.80
Auction chequing account	706.57		706.57	33,989.57	
Dry Grad chequing account	917.44		917.44	953.44	
Receivables	0.00		0.00	2,500.00	
Shares - BSCU Membership	37.07		37.07	36.51	
<b>Total Assets:</b>	<b>\$25,996.86</b>	<b>\$16,242.44</b>	<b>\$42,239.30</b>	<b>\$81,320.30</b>	<b>\$8,702.80</b>
Current Liabilities:					
Payables (1)	\$190.00	\$14,101.53	\$14,291.53	\$14,674.49	
Net Assets:					
Internally Restricted - RBC Grants (2)	2,000.00		2,000.00	2,000.00	
Externally Restricted - Associated Funds	1,624.01		1,624.01	34,943.01	
Unrestricted Net Assets	22,182.85	2,140.91	24,323.76	29,702.80	8,702.80
<b>Total Liabilities and Net Assets:</b>	<b>\$25,996.86</b>	<b>\$16,242.44</b>	<b>\$42,239.30</b>	<b>\$81,320.30</b>	<b>\$8,702.80</b>

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Operations**

**Twelve Months ended April, 2021**

	Twelve Months ended April, 2021			Year ended April 30, 2020	Budget Y/E April 30, 2021
	General	Gaming	Total	Total	Total
Revenues:					
Fundraising Events - Seycove Auction			\$0.00	\$23,066.75	
Community Gaming Grant		10,920.00	10,920.00	10,580.00	
Contributions - Donation campaign	699.58		699.58	2,394.97	
Other grants - RBC	500.00		500.00	3,000.00	
PST refund			-	608.62	
Interest	0.56		0.56	0.56	
<b>Total Revenues:</b>	<b>\$1,200.14</b>	<b>\$10,920.00</b>	<b>\$12,120.14</b>	<b>\$39,650.90</b>	<b>\$0.00</b>
Expenses:					
Scholarships and Awards Night (3)		\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics (4)	980.60		980.60	-	
Library			-	-	
Foods & Textiles			-	-	
Mathematics & Science (5)	2,959.71		2,959.71	2,209.75	
PLP (6)	537.54		537.54	-	
Significant Project Costs			-	1,000.00	
Special Education, SEL and Choices (7)	608.98	313.60	922.58	-	
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	1,000.00	
Miscellaneous (8)	2,008.50		2,008.50	-	10,000.00
<b>Total Programming Expenses:</b>	<b>\$7,095.33</b>	<b>\$10,313.60</b>	<b>\$17,408.93</b>	<b>\$14,209.75</b>	<b>\$20,000.00</b>
Staff Lunch (9)			-	1,016.93	1,000.00
Bank Charges	36.00	54.25	90.25	329.00	
Administration expenses			-	75.00	
<b>Total Administration Expenses:</b>	<b>\$36.00</b>	<b>\$54.25</b>	<b>\$90.25</b>	<b>\$1,420.93</b>	<b>\$1,000.00</b>
<b>Total Expenses:</b>	<b>\$7,131.33</b>	<b>\$10,367.85</b>	<b>\$17,499.18</b>	<b>\$15,630.68</b>	<b>\$21,000.00</b>
<b>Excess (Deficiency) Revenues over Expenses:</b>	<b>-\$5,931.19</b>	<b>\$552.15</b>	<b>-\$5,379.04</b>	<b>\$24,020.22</b>	<b>-\$21,000.00</b>

Notes:

1. Payables: general a/c: \$190 SMPAC, gaming a/c: \$10,500 scholarships & awards, \$3,601 SMPAC.
2. Internally restricted: RBC grant payable re Foods & Textiles and Social Justice.
3. Budget includes annual commitment of \$10,000 towards scholarships & awards.
4. PE equipment maintenance.
5. Science equipment upgrade, balances and remaining portion of hotplates from prior year.
6. PLP - Tech upgrade - HDMI supplies
7. SEL furniture.
8. Grad gifts to students. School was closed to students under provincial health guidelines re Covid-19. Retirement gift to staff.
8. Budget includes \$10,000 towards teacher requests. \$5,850 in spending has been approved.
9. Budget includes annual commitment of \$1,000 towards staff lunch.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2020	33,989.57	953.44	34,943.01
Account Activity	3,100.00	-	3,100.00
Net Flow Through	(36,347.00)	-	(36,347.00)
Bank Charges	(36.00)	(36.00)	(72.00)
Closing Balance - April 30, 2021	706.57	917.44	1,624.01