

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Eleven Months ended March 31, 2021

	Eleven Months ended March 31, 2021			Year ended April 30, 2020	Budget Y/E April 30, 2021
	General (BlueShore)	Gaming (RBC)	Total	Total	Total
Current Assets:					
PAC chequing accounts	\$27,807.47	\$16,246.44	\$44,053.91	\$43,840.78	\$8,702.80
Auction chequing account	709.57		709.57	33,989.57	
Dry Grad chequing account	920.44		920.44	953.44	
Receivables	0.00		0.00	2,500.00	
Shares - BSCU Membership	37.07		37.07	36.51	
Total Assets:	\$29,474.55	\$16,246.44	\$45,720.99	\$81,320.30	\$8,702.80
Current Liabilities:					
Payables (1)	\$90.00	\$4,101.53	\$4,191.53	\$14,674.49	
Net Assets:					
Internally Restricted - RBC Grants (2)	2,000.00		2,000.00	2,000.00	
Externally Restricted - Associated Funds	1,630.01		1,630.01	34,943.01	
Unrestricted Net Assets	25,754.54	12,144.91	37,899.45	29,702.80	8,702.80
Total Liabilities and Net Assets:	\$29,474.55	\$16,246.44	\$45,720.99	\$81,320.30	\$8,702.80

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Eleven Months ended March 31, 2021

	Eleven Months ended March 31, 2021			Year ended April 30, 2020	Budget Y/E April 30, 2021
	General	Gaming	Total	Total	Total
Revenues:					
Fundraising Events - Seycove Auction			\$0.00	\$23,066.75	
Community Gaming Grant		10,920.00	10,920.00	10,580.00	
Contributions - Donation campaign	699.58		699.58	2,394.97	
Other grants - RBC	500.00		500.00	3,000.00	
PST refund			-	608.62	
Interest	0.56		0.56	0.56	
Total Revenues:	\$1,200.14	\$10,920.00	\$12,120.14	\$39,650.90	\$0.00
Expenses:					
Scholarships and Awards Night (3)			\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics (4)	980.60		980.60	-	
Library			-	-	
Foods & Textiles			-	-	
Mathematics & Science			-	2,209.75	
PLP (5)	537.54		537.54	-	
Significant Project Costs			-	1,000.00	
Special Education, SEL and Choices (6)		313.60	313.60	-	
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	1,000.00	
Miscellaneous (7)	2,008.50		2,008.50	-	10,000.00
Total Programming Expenses:	\$3,526.64	\$313.60	\$3,840.24	\$14,209.75	\$20,000.00
Staff Lunch (8)			-	1,016.93	1,000.00
Bank Charges	33.00	50.25	83.25	329.00	
Administration expenses			-	75.00	
Total Administration Expenses:	\$33.00	\$50.25	\$83.25	\$1,420.93	\$1,000.00
Total Expenses:	\$3,559.64	\$363.85	\$3,923.49	\$15,630.68	\$21,000.00
Excess (Deficiency) Revenues over Expenses:	-\$2,359.50	\$10,556.15	\$8,196.65	\$24,020.22	-\$21,000.00

Notes:

1. Payables: general a/c: \$90 SMPAC, gaming a/c: \$500 scholarships & awards, \$3,601 SMPAC.
2. Internally restricted: RBC grant payable re Foods & Textiles and Social Justice.
3. Budget includes annual commitment of \$10,000 towards scholarships & awards.
4. PE equipment maintenance.
5. PLP - Tech upgrade - HDMI supplies
6. SEL furniture as part of teacher requests.
7. Grad gifts to students. School was closed to students under provincial health guidelines re Covid-19. Retirement gift to staff.
7. Budget includes \$10,000 towards teacher requests. \$5,850 in spending has been approved.
8. Budget includes annual commitment of \$1,000 towards staff lunch.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2020	33,989.57	953.44	34,943.01
Account Activity	3,100.00	-	3,100.00
Net Flow Through	(36,347.00)	-	(36,347.00)
Bank Charges	(33.00)	(33.00)	(66.00)
Closing Balance - March 31, 2021	709.57	920.44	1,630.01