

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**  
**Statement of Financial Position**  
**Nine Months ended January 31, 2021**

	<u>Nine Months ended January 31, 2021</u>			<u>Year ended</u>	<u>Budget Y/E</u>
	<u>General</u>	<u>Gaming</u>	<u>Total</u>	<u>April 30, 2020</u>	<u>April 30, 2021</u>
	<u>(BlueShore)</u>	<u>(RBC)</u>		<u>Total</u>	<u>Total</u>
<b>Current Assets:</b>					
PAC chequing accounts	\$29,271.61	\$16,254.44	<b>\$45,526.05</b>	\$43,840.78	\$8,702.80
Auction chequing account	715.57		<b>715.57</b>	33,989.57	
Dry Grad chequing account	926.44		<b>926.44</b>	953.44	
Receivables	0.00		<b>0.00</b>	2,500.00	
Shares - BSCU Membership	36.93		<b>36.93</b>	36.51	
<b>Total Assets:</b>	<b>\$30,950.55</b>	<b>\$16,254.44</b>	<b>\$47,204.99</b>	<b>\$81,320.30</b>	<b>\$8,702.80</b>
<b>Current Liabilities:</b>					
Payables (1)	\$30.00	\$4,101.53	<b>\$4,131.53</b>	\$14,674.49	
<b>Net Assets:</b>					
Internally Restricted - RBC Grants (2)	1,000.00		<b>1,000.00</b>	2,000.00	
Externally Restricted - Associated Funds	1,642.01		<b>1,642.01</b>	34,943.01	
Unrestricted Net Assets	28,278.54	12,152.91	<b>40,431.45</b>	29,702.80	8,702.80
<b>Total Liabilities and Net Assets:</b>	<b>\$30,950.55</b>	<b>\$16,254.44</b>	<b>\$47,204.99</b>	<b>\$81,320.30</b>	<b>\$8,702.80</b>

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**  
**Statement of Operations**  
**Nine Months ended January 31, 2021**

	<u>Nine Months ended January 31, 2021</u>			<u>Year ended</u>	<u>Budget Y/E</u>
	<u>General</u>	<u>Gaming</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
<b>Revenues:</b>					
Fundraising Events - Seycove Auction			<b>\$0.00</b>	\$23,066.75	
Community Gaming Grant		10,920.00	<b>10,920.00</b>	10,580.00	
Contributions - Donation campaign (3)	699.58		<b>699.58</b>	2,394.97	
Other grants - RBC	1,500.00		<b>1,500.00</b>	3,000.00	
PST refund			-	608.62	
Interest	0.42		<b>0.42</b>	0.56	
<b>Total Revenues:</b>	<b>\$2,200.00</b>	<b>\$10,920.00</b>	<b>\$13,120.00</b>	<b>\$39,650.90</b>	<b>\$0.00</b>
<b>Expenses:</b>					
Scholarships and Awards Night (4)			<b>\$0.00</b>	\$10,000.00	\$10,000.00
Art			-	-	
Athletics			-	-	
Library			-	-	
Foods & Textiles			-	-	
Mathematics & Science			-	2,209.75	
PLP			-	-	
Significant Project Costs			-	1,000.00	
Special Education, SEL and Choices (5)		313.60	<b>313.60</b>	-	
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	1,000.00	
Miscellaneous (6)	2,008.50		<b>2,008.50</b>	-	10,000.00
<b>Total Programming Expenses:</b>	<b>\$2,008.50</b>	<b>\$313.60</b>	<b>\$2,322.10</b>	<b>\$14,209.75</b>	<b>\$20,000.00</b>
Staff Lunch (7)			-	1,016.93	1,000.00
Bank Charges	27.00	42.25	<b>69.25</b>	329.00	
Administration expenses			-	75.00	
<b>Total Administration Expenses:</b>	<b>\$27.00</b>	<b>\$42.25</b>	<b>\$69.25</b>	<b>\$1,420.93</b>	<b>\$1,000.00</b>
<b>Total Expenses:</b>	<b>\$2,035.50</b>	<b>\$355.85</b>	<b>\$2,391.35</b>	<b>\$15,630.68</b>	<b>\$21,000.00</b>
<b>Excess (Deficiency) Revenues over Expenses:</b>	<b>\$164.50</b>	<b>\$10,564.15</b>	<b>\$10,728.65</b>	<b>\$24,020.22</b>	<b>-\$21,000.00</b>

Notes:

1. Payables: general a/c: \$30 SMPAC, gaming a/c: \$500 scholarships & awards, \$3,601 SMPAC.
2. Internally restricted: RBC grant payable re Foods & Textiles.
3. Stong's community fundraising program donated \$511 to Seycove PAC.
4. Budget includes annual commitment of \$10,000 towards scholarships & awards.
5. SEL furniture as part of teacher requests.
6. Grad gifts to students. School was closed to students under provincial health guidelines re Covid-19. Retirement gift to staff.
6. Budget includes \$10,000 towards teacher requests. \$5,850 in spending has been approved.
7. Budget includes annual commitment of \$1,000 towards staff lunch.

<b>Externally Restricted - Associated Funds:</b>	<b>Auction</b>	<b>Dry Grad</b>	<b>Total</b>
Opening Balance - May 1, 2020	33,989.57	953.44	34,943.01
Account Activity	3,100.00	-	3,100.00
Net Flow Through	(36,347.00)	-	(36,347.00)
Bank Charges	(27.00)	(27.00)	(54.00)
Closing Balance - January 31, 2021	<b>715.57</b>	<b>926.44</b>	<b>1,642.01</b>