

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

**Statement of Financial Position
Four Months ended August 31, 2018**

	<u>Four Months ended August 31, 2018</u>			<u>Year ended</u>	<u>Budget</u>
	<u>General</u>	<u>Gaming</u>	<u>Total</u>	<u>April 30, 2018</u>	<u>April 30, 2019</u>
	<u>(BlueShore)</u>	<u>(RBC)</u>		<u>Total</u>	<u>Total</u>
Current Assets:					
PAC chequing accounts	\$6,052.52	\$213.76	\$6,266.28	\$25,559.11	\$2,000.00
PAC savings account	9,579.16		9,579.16	9,558.66	5,000.00
Auction chequing account	1,802.80		1,802.80	4,849.80	-
Dry Grad chequing account	3,363.51		3,363.51	3,852.11	-
Receivables	0.00		0.00	1,389.00	-
Shares - BSCU Membership	35.51		35.51	35.38	-
Total Assets:	\$20,833.50	\$213.76	\$21,047.26	\$45,244.06	\$7,000.00
Current Liabilities:					
Payables	\$1,950.73		\$1,950.73	\$22,232.51	-
Net Assets:					
Externally Restricted - Associated Funds	5,166.31		5,166.31	8,701.91	-
Unrestricted Net Assets (1)	13,716.46	213.76	13,930.22	14,309.64	7,000.00
Total Liabilities and Net Assets:	\$20,833.50	\$213.76	\$21,047.26	\$45,244.06	\$7,000.00

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

**Statement of Operations
Four Months ended August 31, 2018**

	<u>Four Months ended August 31, 2018</u>			<u>Year ended</u>	<u>Budget</u>
	<u>General</u>	<u>Gaming</u>	<u>Total</u>	<u>April 30, 2018</u>	<u>April 30, 2019</u>
				<u>Total</u>	<u>Total</u>
Revenues: (2)					
Fundraising Events - Seycove Auction			\$0.00	\$16,634.00	\$16,000.00
Community Gaming Grant			-	11,360.00	11,000.00
Contributions - Donation campaign	1,209.58		1,209.58	1,915.71	2,000.00
Other grants - RBC/Benevity, Emergency Kits			-	1,075.00	1,000.00
PST refund			-	746.25	500.00
Interest	20.63		20.63	53.20	25.00
Total Revenues:	\$1,230.21	\$0.00	\$1,230.21	\$31,784.16	\$30,525.00
Expenses: (3)					
Scholarships and Awards Night			\$0.00	10,000.00	10,000.00
Athletics			-	4,778.82	5,000.00
Library			-	3,640.00	1,700.00
Mathematics & Science			-	-	1,700.00
PLP			-	2,659.09	1,700.00
Significant Project Costs			-	11,431.14	5,000.00
Special Education and Choices			-	3,746.40	1,700.00
Technology			-	\$0.00	1,700.00
Technology Education			-	1,440.89	1,700.00
Theatre			-	1,008.00	1,700.00
FLEX environment & supplies	277.67		277.67	1,709.77	1,700.00
Miscellaneous	50.00		50.00	1,400.00	2,709.64
Total Programming Expenses:	\$327.67	\$0.00	\$327.67	\$41,814.11	\$36,309.64
Staff Lunch (4)	918.75		918.75	1,056.25	1,000.00
Bank Charges	347.21	16.00	363.21	646.40	500.00
Office expenses			-	-	25.00
Total Administration Expenses:	\$1,265.96	\$16.00	\$1,281.96	\$1,702.65	\$1,525.00
Total Expenses:	\$1,593.63	\$16.00	\$1,609.63	\$43,516.76	\$37,834.64
Excess (Deficiency) Revenues over Expenses:	-\$363.42	-\$16.00	-\$379.42	-\$11,732.60	-\$7,309.64

Notes:

1. Preliminary budget to use 1/2 of funds carried forward year over year.
2. Preliminary budget of recurring revenues.
3. Preliminary budget of expenses including annual commitments of \$10,000 towards scholarships & rewards and \$5,000 towards uniforms.
4. Staff lunch on June 21. Annual commitment of approximately \$1,000 annually.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2018	\$4,849.80	\$3,852.11	\$8,701.91
Account Activity	250.00	13,045.00	13,295.00
Net Flow Through	(3,285.00)	(13,521.60)	(16,806.60)
Bank Charges	(12.00)	(12.00)	(24.00)
Closing Balance - August 31, 2018	\$1,802.80	\$3,363.51	\$5,166.31