

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Twelve Months ended April 30, 2018

	Twelve Months ended April 30, 2018			Year ended	Budget
	General	Gaming	Total	April 30, 2017	April 30, 2018
	(BlueShore)	(RBC)		Total	Total
Current Assets:					
Chequing Accounts	\$15,329.35	\$10,229.76	\$25,559.11	\$37,506.78	\$5,500.00
Savings Accounts	9,558.66		9,558.66	9,505.89	9,500.00
Chequing & Savings - Auction (1)	4,849.80		4,849.80	8,625.91	-
Chequing - Dry Grad	3,852.11		3,852.11	4,508.33	-
Receivables (2)	1,389.00		1,389.00	500.00	-
Shares - BSCU Membership	35.38		35.38	34.95	-
Total Assets:	\$35,014.30	\$10,229.76	\$45,244.06	\$60,681.86	\$15,000.00
Current Liabilities:					
Payables (3)	\$12,232.51	\$10,000.00	\$22,232.51	\$21,505.38	-
Net Assets:					
Externally Restricted - Associated Funds	8,701.91		8,701.91	13,134.24	-
Internally Restricted - Segregated Funds			-	-	-
Unrestricted Net Assets	14,079.88	229.76	14,309.64	26,042.24	15,000.00
Total Liabilities and Net Assets:	\$35,014.30	\$10,229.76	\$45,244.06	\$60,681.86	\$15,000.00

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Twelve Months ended April 30, 2018

	Twelve Months ended April 30, 2018			Year ended	Budget
	General	Gaming	Total	April 30, 2017	April 30, 2018
				Total	Total
Revenues:					
Fundraising Events - Seycove Auction (4)	\$16,481.50	\$152.50	\$16,634.00	\$15,520.00	\$15,000.00
Community Gaming Grant (5)		11,360.00	11,360.00	11,680.00	11,600.00
Contributions - Donation campaign (6)	1,915.71		1,915.71	5,005.00	3,500.00
Other grants - RBC/Benevity, Emergency Kits	1,075.00		1,075.00	-	1,500.00
Municipal funding - NV PAC grants			-	-	500.00
PST refund	746.25		746.25	-	745.00
Interest	53.20		53.20	168.34	100.00
Transfer from Internally Restricted Funds			-	29,827.27	-
Total Revenues:	\$20,271.66	\$11,512.50	\$31,784.16	\$62,200.61	\$32,945.00
Expenses:					
Technology			\$0.00	\$16,955.87	-
Scholarships and Awards Night (7)		10,000.00	10,000.00	10,000.00	10,000.00
Transportation			-	9,000.00	-
Mathematics & Science			-	5,312.46	-
Athletics (8)	2,278.82	2,500.00	4,778.82	5,001.93	5,000.00
Significant Project Costs (9)	11,431.14		11,431.14	4,000.00	12,000.00
Special Education and Choices (10)	3,746.40		3,746.40	129.49	3,276.00
Library (11)	3,640.00		3,640.00	-	-
PLP (12)	2,659.09		2,659.09	-	2,698.16
Technology Education (13)	1,440.89		1,440.89	-	1,608.20
Theatre (14)	1,008.00		1,008.00	-	-
FLEX environment & supplies (15)	1,709.77		1,709.77	-	1,100.00
Miscellaneous (16)	1,400.00		1,400.00	-	6,599.88
Total Programming Expenses:	\$29,314.11	\$12,500.00	\$41,814.11	\$50,399.75	\$42,282.24
Staff Lunch	1,056.25		1,056.25	1,104.82	1,100.00
Bank Charges	578.40	68.00	646.40	582.82	580.00
Office expenses			-	25.00	25.00
Total Administration Expenses:	\$1,634.65	\$68.00	\$1,702.65	\$1,712.64	\$1,705.00
Total Expenses:	\$30,948.76	\$12,568.00	\$43,516.76	\$52,112.39	\$43,987.24
Excess (Deficiency) Revenues over Expenses:	-\$10,677.10	-\$1,055.50	-\$11,732.60	\$10,088.22	-\$11,042.24

Notes:

1. Additional auction proceeds received and distributed to schools after April 30.
2. Additional auction proceeds and emergency kit funds receivable to Seycove PAC.
3. Payables include items identified below and \$1,106.26 payable to music.
4. Seycove Auction Feb 24, 2018 - another huge success.
5. Seycove PAC acknowledges the financial support of the Province of British Columbia.
6. Donations at approximately 40% of prior year.
7. Annual commitment for scholarships - accrued payable.
8. Annual commitment of approximately \$5,000 towards uniforms - actual expense \$4,778.82 of which \$2,278.82 accrued payable.
9. Approved 60% towards wireless scoreboard to replace fully-depreciated scoreboard.
10. Approved 50% towards iMacs to replace six-year-old computers used by Choices, DL, and other students.
11. Approved 100% towards Library iMac - accrued payable.
12. Approved 50% towards Destination Imagination fees and 3 Apple TVs, and 100% towards 2 projector screens and 25 microphones.
13. Approved 100% towards nine starter kits for introduction to electronics, coding and robotics for all grades.
14. Approved 50% towards follow spot for actors on stage - accrued payable.
15. Approved 50% towards FLEX time and learning environment items; e.g. craft supplies and furniture.
16. Approved \$1,400 towards drapery for multi-dept use. Balance of budget has been allocated for other teacher requests.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - April 30, 2017	\$8,625.91	\$4,508.33	\$13,134.24
Account Activity	72,314.33	21,782.10	94,096.43
Net Flow Through	(76,054.44)	(22,402.32)	(98,456.76)
Bank Charges	(36.00)	(36.00)	(72.00)
Closing Balance - April 30, 2018	\$4,849.80	\$3,852.11	\$8,701.91