

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

**Statement of Financial Position
Four Months ended August 31, 2017**

	Four Months ended August 31, 2017			Year ended	Budget
	General	Gaming	Total	April 30, 2017	April 30, 2018
	(BlueShore)	(RBC)		Total	Total
Current Assets:					
Chequing Accounts	\$18,663.39	\$1,951.26	\$20,614.65	\$37,506.78	\$5,500.00
Savings Accounts	9,521.92		9,521.92	9,505.89	9,500.00
Chequing & Savings - Auction	1,001.41		1,001.41	8,625.91	-
Chequing - Dry Grad	4,141.11		4,141.11	4,508.33	-
Receivables	0.00		0.00	500.00	-
Shares - BSCU Membership	35.05		35.05	34.95	-
Total Assets:	\$33,362.88	\$1,951.26	\$35,314.14	\$60,681.86	\$15,000.00
Current Liabilities:					
Payables (1)	\$1,693.14	\$1,808.91	\$3,502.05	\$21,505.38	-
Net Assets:					
Externally Restricted - Associated Funds	5,142.52		5,142.52	13,134.24	-
Internally Restricted - Segregated Funds			-	-	-
Unrestricted Net Assets	26,527.22	142.35	26,669.57	26,042.24	15,000.00
Total Liabilities and Net Assets:	\$33,362.88	\$1,951.26	\$35,314.14	\$60,681.86	\$15,000.00

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

**Statement of Operations
Four Months ended August 31, 2017**

	Four Months ended August 31, 2017			Year ended	Budget
	General	Gaming	Total	April 30, 2017	April 30, 2018
				Total	Total
Revenues:					
Transfer from Internally Restricted Funds			\$0.00	\$29,827.27	
Fundraising Events - Seycove Auction			-	15,520.00	
Community Gaming Grant			-	11,680.00	11,600.00
Contributions - Donation campaign (2)	150.00		150.00	5,005.00	5,000.00
Other grants - RBC/Benevity	1,000.00		1,000.00	-	1,000.00
Municipal funding - NVPAC grants			-	-	500.00
PST refund	746.25		746.25	-	745.00
Interest	16.13		16.13	168.34	100.00
Total Revenues:	\$1,912.38	\$0.00	\$1,912.38	\$62,200.61	\$18,945.00
Expenses:					
Technology			\$0.00	\$16,955.87	
Scholarships and Awards Night (3)			-	10,000.00	10,000.00
Transportation			-	9,000.00	
Mathematics & Science			-	5,312.46	
Athletics (4)			-	5,001.93	5,000.00
Significant Project Costs (5)			-	4,000.00	4,000.00
Special Education and Choices			-	129.49	
Technology Education			-	-	
Miscellaneous (6)			-	-	9,282.24
Home Economics			-	-	
Library			-	-	
Total Programming Expenses:	\$0.00	\$0.00	\$0.00	\$50,399.75	\$28,282.24
Staff Lunch	1,056.25		1,056.25	1,104.82	1,100.00
Bank Charges	192.80	36.00	228.80	582.82	580.00
Office expenses			-	25.00	25.00
Total Administration Expenses:	\$1,249.05	\$36.00	\$1,285.05	\$1,712.64	\$1,705.00
Total Expenses:	\$1,249.05	\$36.00	\$1,285.05	\$52,112.39	\$29,987.24
Excess (Deficiency) Revenues over Expenses:	\$663.33	-\$36.00	\$627.33	\$10,088.22	-\$11,042.24

Notes:

1. Payables: General a/c: music \$1,693.14, Gaming a/c: music \$1,808.91.
2. Donations received to June 8, 2017.
3. Preliminary budget - priority for scholarships.
4. Preliminary budget - annual commitment for athletic uniforms.
5. Preliminary budget - fitness room
6. Preliminary budget - teacher requests

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - April 30, 2017	\$8,625.91	\$4,508.33	\$13,134.24
Account Activity	-	21,782.10	21,782.10
Net Flow Through	(7,612.50)	(22,137.32)	(29,749.82)
Bank Charges	(12.00)	(12.00)	(24.00)
Closing Balance - August 31, 2017	\$1,001.41	\$4,141.11	\$5,142.52