

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**  
**Statement of Financial Position**  
**Six Months ended October 31, 2017**

	<b>Six Months ended October 31, 2017</b>			<b>Year ended</b>	<b>Budget</b>
				<b>April 30, 2017</b>	<b>April 30, 2018</b>
	<b>General</b>	<b>Gaming</b>	<b>Total</b>	<b>Total</b>	<b>Total</b>
	<b>(BlueShore)</b>	<b>(RBC)</b>			
Current Assets:					
Chequing Accounts	\$16,873.85	\$13,303.26	\$30,177.11	\$37,506.78	\$5,500.00
Savings Accounts	9,530.27		9,530.27	9,505.89	9,500.00
Chequing & Savings - Auction	995.41		995.41	8,625.91	-
Chequing - Dry Grad	3,870.11		3,870.11	4,508.33	-
Receivables (1)	1,374.69		1,374.69	500.00	-
Shares - BSCU Membership	35.16		35.16	34.95	-
<b>Total Assets:</b>	<b>\$32,679.49</b>	<b>\$13,303.26</b>	<b>\$45,982.75</b>	<b>\$60,681.86</b>	<b>\$15,000.00</b>
Current Liabilities:					
Payables (2)	\$0.00	\$1,808.91	\$1,808.91	\$21,505.38	-
Net Assets:					
Externally Restricted - Associated Funds	4,865.52		4,865.52	13,134.24	-
Internally Restricted - Segregated Funds			-	-	-
Unrestricted Net Assets (3)	27,813.97	11,494.35	39,308.32	26,042.24	15,000.00
<b>Total Liabilities and Net Assets:</b>	<b>\$32,679.49</b>	<b>\$13,303.26</b>	<b>\$45,982.75</b>	<b>\$60,681.86</b>	<b>\$15,000.00</b>

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**  
**Statement of Operations**  
**Six Months ended October 31, 2017**

	<b>Six Months ended October 31, 2017</b>			<b>Year ended</b>	<b>Budget</b>
				<b>April 30, 2017</b>	<b>April 30, 2018</b>
	<b>General</b>	<b>Gaming</b>	<b>Total</b>	<b>Total</b>	<b>Total</b>
Revenues:					
Fundraising Events - Seycove Auction (4)			\$0.00	\$15,520.00	\$15,000.00
Community Gaming Grant (5)		11,360.00	11,360.00	11,680.00	11,600.00
Contributions - Donation campaign (6)	1,524.69		1,524.69	5,005.00	5,000.00
Other grants - RBC/Benevity	1,000.00		1,000.00	-	1,000.00
Municipal funding - NVPAC grants			-	-	500.00
PST refund	746.25		746.25	-	745.00
Interest	24.59		24.59	168.34	100.00
Transfer from Internally Restricted Funds			-	29,827.27	-
<b>Total Revenues:</b>	<b>\$3,295.53</b>	<b>\$11,360.00</b>	<b>\$14,655.53</b>	<b>\$62,200.61</b>	<b>\$33,945.00</b>
Expenses:					
Technology			\$0.00	\$16,955.87	-
Scholarships and Awards Night (7)			-	10,000.00	10,000.00
Transportation			-	9,000.00	-
Mathematics & Science			-	5,312.46	-
Athletics (8)			-	5,001.93	5,000.00
Significant Project Costs			-	4,000.00	-
Special Education and Choices			-	129.49	-
Technology Education			-	-	-
FLEX time			-	-	-
Library			-	-	-
Miscellaneous (9)			-	-	28,282.24
Total Programming Expenses:	\$0.00	\$0.00	\$0.00	\$50,399.75	\$43,282.24
Staff Lunch	1,056.25		1,056.25	1,104.82	1,100.00
Bank Charges	289.20	44.00	333.20	582.82	580.00
Office expenses			-	25.00	25.00
Total Administration Expenses:	\$1,345.45	\$44.00	\$1,389.45	\$1,712.64	\$1,705.00
<b>Total Expenses:</b>	<b>\$1,345.45</b>	<b>\$44.00</b>	<b>\$1,389.45</b>	<b>\$52,112.39</b>	<b>\$44,987.24</b>
<b>Excess (Deficiency) Revenues over Expenses:</b>	<b>\$1,950.08</b>	<b>\$11,316.00</b>	<b>\$13,266.08</b>	<b>\$10,088.22</b>	<b>-\$11,042.24</b>

Notes:

1. Online donations to Oct 31 receivable from school.
2. Gaming funds payable to Seycove Music \$1,808.91.
3. Preliminary budget based upon reducing beginning balance to \$15,000.
4. Preliminary budget - estimate similar to prior year. Seycove Auction planned for Feb 24, 2018.
5. Gaming grant received. The PAC acknowledges the financial support of the Province of British Columbia.
6. Preliminary budget - estimate similar to prior year.
7. Preliminary budget - priority for scholarships.
8. Preliminary budget - annual commitment for athletic uniforms.
9. Preliminary budget - teacher requests

<b>Externally Restricted - Associated Funds:</b>	<b>Auction</b>	<b>Dry Grad</b>	<b>Total</b>
Opening Balance - April 30, 2017	\$8,625.91	\$4,508.33	\$13,134.24
Account Activity	-	21,782.10	21,782.10
Net Flow Through	(7,612.50)	(22,402.32)	(30,014.82)
Bank Charges	(18.00)	(18.00)	(36.00)
Closing Balance - October 31, 2017	\$995.41	\$3,870.11	\$4,865.52