



## Argyle 2023- 2024 Economic Theory 12 Semester 2 Course Outline

Subject: Economic Theory  
Room: Room 149

Grade: 11-12

Teacher: Mr. Perrin

Teacher Contact: [cperrin@sd44.ca](mailto:cperrin@sd44.ca)

Welcome to **Economic Theory 12!** The objective of this course is to investigate, inquire, discuss, and interpret the following big ideas from the [New BC Curriculum](#):

1. Contemporary economic theory, practice, and terminology are grounded in centuries of economic theory.
2. Observing, interpreting, and judging past economic conditions from different perspectives and worldviews gave rise to competing theoretical approaches.
3. The implementation of economic theories has profound effects on social and political decision making and movements.
4. Economic systems have underlying and often opposing ethical standards and implications.

### Course Content:

This course is designed to be a survey or overview course around economics. As a result, you will get the opportunity to learn about a broad range of economic theories, ranging from, pre-Adam Smith economics, to Marxist economics, and contemporary economic thought. The beauty of this course is that we get to focus much of our time on concepts and practical applications of economics in your everyday lives, rather than learning about economics from purely a numbers perspective. You therefore do not need to be a math expert to be successful in this class! The book we will be using this year is from the "Big Ideas Simply Explained" series, and it is called *The Economics Book!*

### Course Topics:

1. *Foundations:* Focus is on the central problem in economics: limited resources vs. unlimited wants and needs
  - a. Economic thought before Adam Smith, Classical theories of value, growth, and distribution, supply and demand, and theories and examples of how societies allocate resources).
2. *Factors of Production:* Economies as a dynamic, changing system. Analyze how a factor of production may change over time and affect the economy.
  - a. Observe how changes in one sector of the economy can affect other sectors, describe how labour law/gender equity/affirmative action have changed labour as a factor of production, compare the impact government and business decisions on the economy, and examine entrepreneurs and production
3. *Role of Markets:* Roles of technology, capital formation, trade, and currency exchange rates
  - a. Neoclassical & role of markets, contemporary economic thought, behavior economics
4. *Role of government:* Impact of government decisions on an economic system
  - a. Classical economic thought on money, banking, and policy; Marxist economics, Keynesian Theory of money, investment, and cycles; Contemporary economic thought
5. Current Events (throughout)

**Evaluation:** Students are evaluated on an ongoing basis. Students marks are based on a combination of quizzes, projects, participation, and classroom activities. All submitted work that is graded is combined and will be counted towards final marks. Each student has the ability to be successful in this course; in most cases, success is simply a choice and involves a sincere effort. For each major assessment, rubrics will be provided to help you clearly understand how marks will be awarded. **Each assessment should be viewed as an opportunity to show me what you know.**

### Mark Breakdown:

• Projects / Major Assessments	80%
• Classwork/activities and Readings quizzes	20%
<b>Total</b>	<b>100%</b>



**Tutorial Times:** I will be offering Socials tutorials every day from 8:30-9:12 am. I HIGHLY RECOMMEND that students get in the habit of frequently attending these tutorials, as they can be used to receive extra help, work on projects with classmates, or complete homework.

**MS Teams** This class will use Microsoft Teams as a digital platform for communicating key information, assignments, and resources to students. It is important that students regular check MS teams to make sure they are up to date. MS teams is used to support in-person learning, not to replace it, and attendance in class remains crucial to success.

**"Brain Wrinklers"** At the beginning of some classes there will be a question/problem on the board for you to think about and answer (e.g. "Why do people move?"). These questions are designed to get you thinking about the topic that we will be discussing that day, and often give you the opportunity to use your prior knowledge to answer them. Your responses will count towards your classwork mark for the year.

**Policies and Procedures:** Cell phones are not allowed in class. They may only be used during in-class independent work, after asking Mr. Perrin for permission. Students are expected to behave maturely, respecting themselves, others, and the learning environment, while abiding by Argyle's Code of Conduct at all times. Please do not damage the property of others or use it without prior permission. Much of what we learn comes from our experiences in the classroom, so it is important that students attend. **If a class is missed, it is up to the student to make up work and catch up with the rest of the class.** Classmates should be your first point of contact for catching up, followed by me if more help is required. The teacher's permission is needed to leave the classroom one at a time. It is important that the teacher knows exactly where everyone is in case of an emergency. Return to class promptly. **Cheating and plagiarism** (using words of others without proper citation) are serious offenses.

**Mr. Perrin's Expectations:**

- RESPECT. RESPECT. RESPECT.
- Always come prepared with all your materials! (binder, pens, pencils. Etc.)
- Work to EXCEED the posted criteria
- Complete assignments and homework ON TIME
- Prepare/Review for quizzes and exams
- Keep your notes tidy
- Students who are absent are expected to catch up on any work that they have missed upon return. You need to schedule a time with me to go over any missed assignments and write any missed quizzes/tests.

**Assignment Criteria:**

Criteria will be developed with students and explained prior to work beginning on any major assignment. This will allow for greater understanding, clarity and ownership of assignments resulting in higher achievement and embedded knowledge.

Specific requirements for each project will be given upon its assignment. However, the general expectation for all work is as follows:

- First and last name written in the top right corner of your page
- Course and block written below your name
- Date written below your course and block
- Title centered and underlined
- Double space everything
- Write neatly, or type using 12 font
- Proofread assignments and hand them in ON TIME

**Place this Outline and Expectation Sheet in your Economics Binder.**