

FINANCE & FACILITIES
 March 29, 2016
3 YEAR FORECAST - SUMMARY TABLES

Student Enrolment FTEs Funded by Operating Grant

	2014/15	2015/16	2016/17	2017/18	2018/19
Base Grant, DL & CE	15,232.75	15,395.94	15,500.00	15,600.00	15,650.00
<i>Change Year over Year</i>	<i>-61.69</i>	<i>163.19</i>	<i>104.06</i>	<i>100.00</i>	<i>50.00</i>
Net Increase (14/15 to 18/19)					355.56

Excluding International Student FTEs

MARCH 15, 2016 ANNOUNCEMENT - TO BE AMENDED IN NEXT FEW WEEKS

3 Year Operating Surplus

\$ Millions

	2014/15	2015/16	2016/17	2017/18	2018/19
Cumulative Projected Surplus	8.50	7.72	5.23	0.70	(6.26)

MARCH 2016 PROJECTIONS - ANTICIPATING REVISED ANNOUNCEMENT

3 Year Operating Surplus

\$ Millions

	2014/15	2015/16	2016/17	2017/18	2018/19
Cumulative Projected Surplus	8.50	7.72	5.77	3.45	0.75

Forecast Assumptions:

Labour Settlements (Teachers & CUPE) will be fully funded by Provincial Government.

The Province will fund all student enrolment, regardless of full utilization of Holdback funding.

There will be no Holdback funding available.

Staffing adjustments for Teaching complement will be consistent with Student enrolment increases.

\$1M of 14-15 Surplus utilization has been included in 15/16 & 16/17 per Board direction.

\$1M of 2014-15 Surplus has been projected for Exempt & Management wage increases at 2% & 2% maximum.

\$1.4M Administrative Savings Plan remains in place throughout all years, post 2016/17.

The Next Generation Network (NGN) will be funded from Operating instead of Holdback.

The full cost of the relocation of Modular building from Cloverley to Ridgeway has been included at \$1.5M.

SCHOOL DISTRICT #44 (NORTH VANCOUVER)
OPERATING FUND FORECAST
as at February 29, 2016

	Prior Year Actual June 30/15	Amended Budget	Year-to-Date Actuals	Forecast June 30/16	Variance
REVENUE					
Provincial Grants - Ministry of Education	(\$125,216,790)	(\$130,675,660)	(\$75,964,762)	(\$130,675,660)	\$0
Provincial Grants - Other Ministries	(\$9,133)	(\$10,000)	(\$6,890)	(\$10,000)	\$0
Federal Grants	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	\$0
Other Revenue	(\$13,168,752)	(\$13,877,573)	(\$12,602,510)	(\$14,253,174)	(\$375,601)
Rentals & Leases	(\$1,697,660)	(\$1,891,754)	(\$1,888,595)	(\$1,896,996)	(\$5,242)
Investment Income	(\$487,157)	(\$430,000)	(\$332,185)	(\$430,000)	\$0
Appropriation of Operating Surplus	\$160,000	(\$2,519,982)	(\$180,000)	(\$2,519,982)	\$0
Total Revenues:	(\$140,424,492)	(\$149,409,969)	(\$90,979,942)	(\$149,790,812)	(\$380,843)
EXPENSE					
Salaries					
Principal / Vice-Principal	\$8,667,005	\$8,780,900	\$5,883,717	\$8,829,337	\$48,437
Teacher Salaries	\$59,676,661	\$65,623,018	\$38,946,190	\$63,864,196	(\$1,758,822)
Support Staff	\$11,295,028	\$11,185,647	\$7,400,279	\$11,177,044	(\$8,603)
Educational Assistant Salaries	\$11,856,282	\$12,049,088	\$7,144,010	\$12,072,514	\$23,426
Other Professional	\$3,335,707	\$3,402,990	\$2,339,130	\$3,345,174	(\$57,816)
Substitute Salaries	\$4,149,658	\$3,669,081	\$2,893,774	\$4,643,586	\$974,505
Total Salaries	\$98,980,341	\$104,710,724	\$64,607,100	\$103,931,851	(\$778,873)
Employee Benefits & Allowances	\$25,667,028	\$27,549,607	\$16,169,703	\$26,431,622	(\$1,117,985)
Services & Supplies	\$12,985,259	\$14,507,238	\$9,345,312	\$15,471,392	\$964,154
Capital Assets Purchased	\$806,621	\$2,642,400	\$961,373	\$2,702,418	\$60,018
Local Capital	\$1,000,000	\$0	\$0	\$0	\$0
Total Expenses:	\$139,439,249	\$149,409,969	\$91,083,488	\$148,537,283	(\$872,686)
NET (SURPLUS) LOSS	(\$985,243)	\$0	\$103,546	(\$1,253,529)	(\$1,253,529)