

# 2024/25 Budget Development

Standing Committee Meeting  
February 6, 2024

## Coast Salish Anthem



Felix Dick

# Traditional Land Acknowledgement



Xwalacktun Reconciliation Post, and Skwxwú7mesh longhouse

We would like to thank the Coast Salish people, specifically the Skwxwú7mesh Nation and Səlilwətał Nation on whose unceded traditional territory the North Vancouver School District resides.

We value the opportunity to learn, share and grow on this traditional territory.

3

# Tonight's Outline



- Setting the Context
- 2023/24 Update
- Looking Ahead to 2024/25
- Informing 2024/25 Budget Priorities

4

# Mandate for Public Education



“The purpose of the British Columbia school system is to enable learners to develop their individual potential and to acquire the knowledge, skills, and attitudes needed to contribute to a healthy society and a prosperous and sustainable economy.”



# NVSD Strategic Plan 2021 - 2031



# School District Planning



# Annual Budget Development



## Budget Realities

- Finite resources
- Must continuously align resources to mandate, vision and goals
- Must consider the long-term (beyond next fiscal)
- Must maintain 2 – 4% Accumulated Operating Surplus
- Inflationary pressures

## Legislative Framework

- Cannot incur a deficit
- Approve budget by June 30

# 2023/24 Update



## Enrolment

- 279 FTE higher than February 2023 forecast
- Incl. 199 English Language Learners

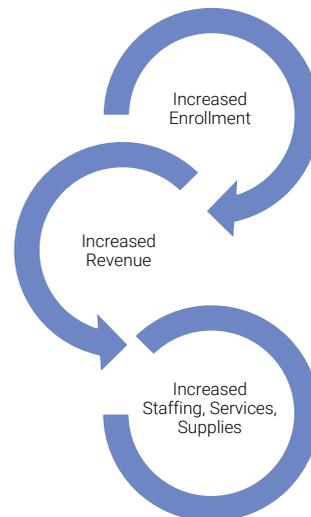
**Revenues** - \$5.93M higher than 2023/24 Preliminary Budget

## Staffing

- 14 FTE teachers added
- 18 FTE Educational Assistants added (14,790 weekly hours)

## Expenses

- No material changes except 4 New Portables
- \$2.8M required to balance Operating Budget



9

# Review of 2023/24 Priorities



- Overarching theme **Maintain, Focus and Align**
  - Operational requirements
  - 2021-2031 Strategic Plan
  - Educational Priorities
  - Educational Outcomes (Framework for Enhancing Student Learning)
  - Data informed
- Conservative estimates to support careful stewardship of funds
- Operating Surplus needed to balance budget

10

## Informing 2024/25 Budget Priorities

11

## Looking Ahead to 2024/25

- Student Enrolment
  - No material changes anticipated
  - Historical growth in key populations
- Operating Grant – announced mid-March
- Staffing – meet class size and composition requirements
- Expenses – inflationary pressures
- Need Operating Surplus to balance budget
- Continued **alignment**

12

## Strategic Plan & Educational Priorities



Cheakamus River morning mist, ODS site

6 Strategic Plan goals  
2 Rounds

2023-24 Initiatives & focus

- Data
- Educational outcomes

March 5....

13

## Reflections



Cheakamus River, ODS site

# Key Planning Dates



Date	Activity
February 1 - 29	Input on budget development <ul style="list-style-type: none"><li>• Email comments, written submissions or survey</li></ul>
February 6	Public Standing Committee – Finance and Facilities
February 16	Three-Year Enrolment Estimate – due to Ministry
March 5	Public Standing Committee – Finance and Facilities
March 15	Preliminary Operating Grant for next fiscal – Ministry announcement
April 16	Public Board Meeting <ul style="list-style-type: none"><li>• Staff presentation on recommended priorities and adjustments based on input</li></ul>
May 21	Public Board Meeting <ul style="list-style-type: none"><li>• Budget Bylaw for approval</li><li>• Motion for Use of Operating Surplus</li></ul>