

ADMINISTRATIVE MEMORANDUM

Meeting Place:

Virtual Meeting
[Meeting Link](#)

Format and Date:

PUBLIC BOARD MEETING
Tuesday, September 21, 2021, at
6:30 p.m.

		Estimated Completion Time
A.	Call to Order	
A.1.	Chair Tsiakos' opening remarks	6:30 pm
A.2.	Approval of Agenda (that the agenda, as recommended in the Administrative Memorandum, be adopted.)	6:30 pm
A.3.	Public Comment Period *	7:00 pm
A.4.	Stakeholder Comment Period	7:30 pm
A.5.	Approval of Minutes (that the minutes of the Public Meeting of June 22, 2021, be approved as circulated)	7:35 pm
B.	Action Items	
B.1.	Five-Year Capital Plan 2022/23	7:55 pm
B.2.	Audited Financial Statements for the Year Ended June 30, 2021	8:15 pm
B.3.	Trustee Stipend	8:25 pm
C.	Information and Proposals	
C.1.	Audit Committee Meeting Update	8:30 pm

* Additional Community Presentations or Delegations are welcomed with advanced notice - see [Policy 104: Board of Education - Meetings](#) and its [Administrative Procedures](#).



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Format and Date:

PUBLIC BOARD MEETING
Tuesday, September 21, 2021, at
6:30 p.m.

	Estimated Completion Time
C.2. Summer Learning Update	8:45 pm
C.3. Land Management Update	8:55 pm
C.4. Tuesday, September 14, 2021, Standing Committee Meeting	9:00 pm
C.5. Superintendent's Report (including COVID-19)	9:15 pm
C.6 Report Out - BC School Trustees Association (BCSTA) and BC Public School Employers' Association (BCPSEA)	9:25 pm
C.7. Trustees' Reports	9:35 pm
D. Future Meetings	9:35 pm
E. Public Question & Comment Period	9:55 pm
F. Adjournment	9:55 pm

Note: The completion times on this agenda are estimates intended to assist the Board in its pacing.

Schedule A.3
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Public Comment Period**

Narration:

NEW: COVID-19 Procedures for Public Board Meetings

To respect guidelines and orders around physical distancing and public gatherings provided by the Provincial Health Officer, upcoming Public Board Meetings will continue to be live-streamed and recorded. The public will not be able to attend meetings in person but will have the opportunity to provide input in advance of the meeting.

How you can provide input:

On the day of the Public Board Meeting, we ask that interested parties who wish to ask a question or provide a comment email publiccomments@sd44.ca with their full name, address, phone number, and written submission. In order to keep within the maximum of 2 minutes, please ensure that your comments have a maximum of 350 words. The Board Chair will read out the comments during the Public Comment Period. Please provide comments by 6:00 p.m. on September 21, 2021.

The Board of Education will provide a twenty (20) minute public comment period relevant to the Board's mandate. Speakers will be allocated a maximum of two (2) minutes each.

Schedule A.4
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Stakeholder Comment Period**

Narration:

As per the motion passed on May 26, 2020, the Board of Education will provide a twenty (25) minute stakeholder comment period to allow stakeholders to speak to items on the Board of Education agenda (B and C items). Speakers will be allocated a maximum of five (5) minutes each. An additional five (5) minutes will be provided for Trustee questions of clarification at the end of the comment period.

Stakeholders will be invited to speak to the Board of Education in a rotating order each meeting. The Chair will invite those wishing to speak in the order that is determined prior to the meeting. For the September 21, 2021, Public Board Meeting, the following order will be observed:

- District Student Leadership Council (DSLCL)
- North Vancouver Administrators (NoVA)
- North Vancouver Parent Advisory Council (NVPAC)
- North Vancouver Teachers' Association (NVTAA)
- Canadian Union of Public Employees (CUPE Local 389)

When appearing before the Board of Education, speakers are requested to state their name for the record.

During the Stakeholder Comment Period, as well as the Public Question and Comment Period at the end of the meeting, speakers may not speak disrespectfully of any Board member, staff member, or any other person and must not use offensive words or gestures.

Speakers may speak only once at the Stakeholder Comment Period.

School District No. 44 (North Vancouver)

Minutes of the Public Meeting of the Board of Education, School District No. 44 (North Vancouver) held virtually through Microsoft Teams in North Vancouver, British Columbia, on Tuesday, June 22, 2021.

PRESENT: G. Tsiakos, Chair
K. Mann, Vice Chair
C. Gerlach
M. Higgins
L. Munro
C. Sacré
M. Tasi Baker

A. Call to Order

Board Chair George Tsiakos called the meeting to order at 6:30 p.m. and acknowledged the traditional territorial lands of the Squamish Nation and Tsleil-Waututh Nation.

Motion to Approve Trustees Participation by Microsoft Teams

Moved by G. Tsiakos

WHEREAS Section 67 of the *School Act* permits Trustees to participate in or attend a meeting of the Board by telephone or other means of communication if all Trustees and other persons participating in or attending the meeting are able to communicate with each other;

the Board hereby approves the participation by the Trustees in the June 22, 2021, Public Board Meeting by Microsoft Teams.

Seconded by C. Sacré

Carried

Board Chair Announcement

I would like to begin tonight's meeting by addressing an important matter that occurred last month. At the May 18, 2021 North Vancouver Board of Education Public Board Meeting, Trustee Gerlach made comments and drew a comparison that minimized the residential school experience of Indigenous people. As the Board has previously shared with Chiefs, Councils and Members of Skwxwú7mesh, Tsleil-Waututh and Métis Nations, and the NVSD community, the comparison and comments were unacceptable, highly inappropriate, insensitive, and are not representative of the collective Board of Education. Words matter and there is no excuse for this comparison to have been made.

On behalf of the Board of Education and the North Vancouver School District, I would like to offer my most sincere apology for the hurt and pain the offensive remarks have caused. I offer this apology to members of the Skwxwú7mesh, Tsleil-Waututh, and Métis Nations and all Indigenous students, educators, and staff who contribute so much to the NVSD community.

I also want to acknowledge the Board's silence in response to Trustee Gerlach's remarks. As a Board, we have thought a lot about why the issue was not addressed in the moment. Though we were shocked by the comparison and left speechless, there is no excuse for our collective silence. We should have addressed the matter as it occurred, and we deeply regret the hurt this silence has caused. As stated earlier, words matter. As a Board, we are learning from this experience, and we commit to doing better.

Chair Tsiakos then called upon Trustee Gerlach to issue an apology.

Following Trustee Gerlach's apology, Chair Tsiakos addressed the matter further and acknowledged the Board of Education's commitment to reconciliation through education.

A moment of silence was observed to honour the 215 children discovered buried on the grounds of a Kamloops residential school and all children of the residential school system who did not return home.

A ten minute break was observed.

Indigenous Welcome and Blessing

Chair Tsiakos welcomed Ann Marchand, First Nations Support Worker, to the meeting to share the Women's Warrior Song with new Trustee Linda Munro.

A.1. Chair Tsiakos' opening remarks

Chair Tsiakos began by thanking School District employees, families and community members, and students for their resolve and resilience this past year. A warm welcome was provided to the North Vancouver Teachers' Association's executive committee. Chair Tsiakos acknowledged National Indigenous Peoples Day and Pride month which are occurring in the month of June. Concluding the opening remarks, Chair Tsiakos congratulated the Graduating Class of 2021.

A.2. Approval of Agenda

Moved by K. Mann

that the agenda, as recommended in the Administrative Memorandum, be adopted.

Seconded by C. Sacré

Carried

A.3. Public Comment Period

Due to the COVID-19 pandemic and moving the meeting to Microsoft Teams, the Board of Education requested that interested parties email in their submission to be read out by the Board Chair.

Noel Deschenes, resident of North Vancouver, wrote to the Board regarding the Temporary Transition Support Option. Mr. Deschenes proposed that the North Vancouver School District survey participants about the transition option to gain an understanding and scope of the option.

A.4. Stakeholder Comment Period

As per the motion passed on May 26, 2020, the Board of Education provided a twenty minute stakeholder comment period to allow stakeholders to speak to items on the Board of Education Agenda.

Brayden Yuen Co-President of the District Student Leadership Council, thanked the Board of Education for the continued support, noting how valuable it is that Trustees are listening directly to students' ideas. This support acknowledges the importance of student voice.

Katrina Russell, Acting President of the North Vancouver Teachers' Association (NVTA), requested that a rainbow crosswalk be added to the crosswalk that passes over the driveway at the Education Services Centre as a symbol of inclusion. Ms. Russell then commented on the 2021/22 Preliminary Annual Budget sharing that the NVTA is pleased to see a mentorship coordinator in the budget. Special recognition was provided to teachers for making it through such a difficult year and it was requested that enhanced cleaning protocols continue. Ms. Russell concluded by sharing how deeply saddened teachers are at the news of unmarked graves found on the property of a residential school in Kamloops. Teachers are dedicated to learn and teach the truth of our history and reconciliation is the key.

A.5. Approval of Minutes

Moved by C. Sacré

that the minutes of the public meeting of May 18, 2021, be approved as circulated.

Seconded by K. Mann

Carried

B.1. Capital Plan Bylaw No. 2021/22-CPSD44-01

Jim Mackenzie, Director of Facilities and Planning, was invited to provide an overview of the 2021/22 Capital Plan. The Ministry provided written response to the North Vancouver School District's 2021/22 Capital Plan submission of June 2020 and approved the following capital projects:

- Lynn Valley Elementary – Addition: submit draft Project Definition Report
- Cloverley Elementary School – New School: submit final Project Definition Report
- Mountainside Secondary School – Enhancement Program: HVAC Upgrades; Exterior Wall Systems
- Lynnmour Elementary School – Playground Equipment Program
- Queen Mary Elementary School – Playground Equipment Program

Moved by C. Sacré

that School District No. 44 (North Vancouver) Capital Bylaw No. 2021/22-CPSD44-01 be read a first time;

Seconded by C. Gerlach

Carried

Moved by K. Mann

that School District No. 44 (North Vancouver) Capital Bylaw No. 2021/22-CPSD44-01 be read a second time;

Seconded by C. Sacré

Carried

The Board unanimously agreed to proceed to a third reading of the bylaw.

Moved by C. Gerlach

that School District No. 44 (North Vancouver) Capital Bylaw No. 2021/22-CPSD44-01 be read a third time, passed, and adopted.

Seconded by K. Mann

Carried

B.2. School District No. 44 (North Vancouver) Annual Budget Bylaw for Fiscal Year 2021/22

As required under the *School Act*, the Board of Education must adopt its budget bylaw on or before June 30, 2021, for the 2021/22 fiscal year. Secretary Treasurer Jacqui Stewart introduced this agenda item by sharing the budget process with the Board of Education.

Director of Financial Services Kristen Watson presented the 2020/21 Preliminary Annual Budget in the amount of \$206,430,223. Ms. Watson provided an overview of the budget, highlighting the operating fund, the operating grant, international tuition fees, other revenues, rentals and lease income, and investment income.

Secretary Treasurer Jacqui Stewart, Executive Director of Human Resources Scott Stanley and Assistant Superintendents Chris Atkinson and Pius Ryan summarized the 2021/22 preliminary planning assumptions, highlighting student enrolment, revenues, staffing, and salaries and benefits. The presentation included reference to the Board's new Strategic Plan Goals for 2021-2031. Staff highlighted programs and services included within the 2021/22 financial plan that align with Board priorities. Input received from consultation with the School District Partner groups was presented, and staff identified ways in which those priorities have been incorporated into the 2021/22 financial plan. Concluding the presentation, Ms. Watson summarized the approach for the next year as maintaining core services to students, and restoring service to pre-COVID levels.

The Executive team provided clarification and responded to Trustees' questions.

B.2. School District No. 44 (North Vancouver) Annual Budget Bylaw for Fiscal Year 2021/22 (continued)

Moved by C. Sacré

that School District No. 44 (North Vancouver) Annual Budget Bylaw for fiscal year 2021/22 be read a first time;

Seconded by C. Gerlach

Carried

Moved by K. Mann

that School District No. 44 (North Vancouver) Annual Budget Bylaw for fiscal year 2021/22 be read a second time;

Seconded by C. Sacré

Carried

The Board unanimously agreed to proceed to a third reading of the bylaw.

Moved by L. Munro

that School District No. 44 (North Vancouver) Annual Budget Bylaw for fiscal year 2021/22 be read a third time, passed and adopted.

Seconded by M. Tasi Baker

Carried

A short break was observed.

Motion to Extend

Moved unanimously

to extend the meeting past 9:30 p.m.

C.1. Anti-Racism Steering Committee Report/Update

In September 2020, the Board of Education directed the Superintendent to create a representative committee/group to explore the prevalence of explicit and implicit racism and micro-aggressions within the North Vancouver School District. The Steering Committee met seven times over the course of the year under the leadership of Co-Chairs Jessica Day and Mabel Nahanee, both students in the School District.

Superintendent Mark Pearmain, on behalf of the Committee, provided a report to the Board of Education on the work of the Anti-Racism Steering Committee has completed to date, highlighting the following recommendations:

Recommendations to the Board of Education:

- That the Anti-Racism Steering Committee continues its work into the 2021/22 school year:
 - Continue to meet as a full committee; the Committee will review data provided by the various focus groups and develop a strategy based on the feedback; and,
 - Provide update/recommendations to Board of Education at the December 2021 Public Board Meeting
- Develop a communications plan to promote awareness about the contributions of BIPOC Canadians:
 - The focus is beyond Black History Month, Asian Heritage Month, National Indigenous Peoples Day, etc.; and, increased engagement and awareness within students, staff and parents/guardians
- That Bakau Consulting undertake a review of School District policy/internal documents and make recommendations:
 - Take the recommendations of Bakau Consulting to make the necessary changes to policy and internal documents; and,
 - Provide guidance for all new policies and documents based on Bakau Consulting Recommendations

C.1. Anti-Racism Steering Committee Report/Update (continued)

Work will continue throughout the 2021/22 year by collecting data from students, staff and the community through forums and surveys. Next steps will be provided to the Board at the December 2021 Public Board Meeting.

C.2. Trustee School Liaison

Board Chair Tsiakos shared the Trustee School Liaison assignments for the 2021/22 school year.

TRUSTEE LIAISON ASSIGNMENTS	
Argyle (Boundary, Lynn Valley, Ross Road, Upper Lynn)	Kulvir Mann
Carson Graham (Larson, Queen Mary, Westview)	Mary Tasi Baker
Handsworth (Canyon Heights, Cleveland, Highlands, Montroyal)	Linda Munro
Mountainside Secondary, NV Distributed Learning (Braemar, Capilano, Carisbrooke, Norgate)	George Tsiakos
Seycove (Cove Cliff, Dorothy Lynas, Sherwood Park)	Megan Higgins
Sutherland (Brooksbank, Eastview, Queensbury, Ridgeway)	Cyndi Gerlach
Windsor (Blueridge, Lynnmour, Seymour Heights)	Christie Sacré

C.3. Land Management Update

Superintendent Pearmain updated the Board of Education on the Argyle and Handsworth Secondary School Replacement Projects, the Mountainside Secondary Seismic Upgrade and the status of Cloverley Elementary School. An update on the Cheakamus Centre’s Environmental Learning Centre was provided.

C.4. Tuesday, June 8, 2021, Standing Committee Meeting

Trustee Tsiakos reported on the meeting that showcased planning assumptions and forecast expenditures for the 2021/22 annual preliminary budget. Staff provided a focus on expenditures plus the 2020/21 budget position and the impact to the accumulated operating surplus.

C.5. Superintendent’s Report (including COVID-19)

Superintendent Pearmain started by recognizing the Graduating Class of 2021 who embraced the concept of adaptability and resilience this past year. A final update on COVID-19 was provided and Superintendent Pearmain shared the expectations for the start of September 2021.

C.6. Report Out - BC School Trustees Association (BCSTA) and BC Public Schools Employers’ Association (BCPSEA)

Trustee Tasi Baker had nothing to update on BCSTA. Trustee Gerlach had nothing to update for BCPSEA.

C.7. Trustees’ Reports

Trustees submitted their reports on their activities on behalf of the Board as follows:

- Meetings attended by Trustees included:
 - Public Board Meeting
 - Standing Committee Meeting
 - Trustee Seminar Meetings
 - District Student Leadership Council Meeting
 - Sustainability Committee Meeting
 - Artists for Kids Committee Meeting
 - Larson Elementary Parent Advisory Council Meeting

C.7. Trustees' Reports (continued)

- Carson Graham Secondary PAC Meeting
 - Meeting with City of North Vancouver Councillors
 - BCSTA Metro Meeting
 - Physical Literacy for Communities Meeting
 - CNV4ME Action Team Meeting
 - North Shore Table Matters Meeting
- Events attended by Trustees included:
 - Windsor Secondary Green Team Lunchtime Cleanup
 - Ridgeway Elementary Planting Event
 - Carson Graham Secondary Student Climate Action Event
 - Handsworth Secondary Grad Car Parade
 - Drumming and Prayer Ceremony
 - Virtual Celebration for North Vancouver RCMP Superintendent

During the Trustees' Reports, Trustees took the opportunity to share thoughts on the comments made at the May 18, 2021 Public Board Meeting.

Notice of Motion

During the Trustees' Reports, Trustee Tsiakos advised the Board of a notice of motion for the September or October Public Board Meeting regarding best practices guidelines for motions and notice of motions.

D. Future Meetings

Date and Time	Event	Location
Tuesday, September 9, 2021 at 7:00 p.m.	Standing Committee Meeting	TBC
Tuesday, September 21, 2021 at 6:30 p.m.	Public Board Meeting	TBC
Tuesday, October 5, 2021 at 7:00 p.m.	Standing Committee Meeting	TBC
Tuesday, October 19, 2021 at 6:30 p.m.	Public Board Meeting	TBC

E. Public Question & Comment Period

Due to COVID-19 and moving the meeting to a virtual platform, the Board of Education did not take questions or comments in real time. Members of the public were asked to email their submission in to publiccomments@sd44.ca.

F. Adjournment

The established agenda being completed, the Chair adjourned the meeting at 10:54 p.m. and thanked those who attended.

Certified Correct:

Jacqui Stewart
Secretary Treasurer

George Tsiakos
Chair, Board of Education

Date

Date

Schedule ...B.1....
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Five-Year Capital Plan 2022/23 (for Approval)**

Narration:

Each year, boards of education are required to submit a Five-Year Capital Plan identifying both major and minor capital funding priorities required for their school districts. In late May 2021, the Ministry of Education issued instructions identifying the funding programs and requirements for the preparation and submission of the 2022/23 Five-Year Capital Plan. The Ministry of Education requires the school district to adopt and submit their Five-Year Capital Plans with supporting documentation on, or before, September 30, 2021.

School districts are required to have a current Long Range Facilities Plan (LRFP) in place to support major capital priorities identified in their Five-Year Capital Plan submission. The LRFP is to incorporate consideration of demographic changes, enrolment patterns, residential developments planned in the community, facility condition, and capacity utilization.

Consultants were engaged to assist with updating the School District’s LRFP in 2020. In 2021 the same plan was carried forward with updated enrolment projections. The updated projections highlighted the same priorities as the 2020 LRFP, and therefore the School District is recommending those same priorities for this year’s submission.

The major capital funding programs require projects to be prioritized over a five-year budget horizon. The current major capital funding programs that are applicable to the North Vancouver School District are:

- New School Program
- Site Acquisition Program
- Addition/Expansion Program
- Replacement/Renovation Program

The minor capital programs only require funds to be identified for a single budget year. The minor capital funding programs include the following:

- School Enhancement Program
- Carbon Neutral Capital Program
- Playground Equipment Program

The following Draft priorities have been identified for the 2022/23 Five-Year Capital Plan in the tables below:

Major Capital Funding Categories

New School Program

A new elementary school within the City of North Vancouver (CNV) to address enrolment growth is identified as a top priority.

Priority	Facility Name	Project Description	Project Cost
1	New CNV School	New 40K / 425E Capacity School	\$38,861,001

Site Acquisition Program

A funding request to support the acquisition of a site for a new future CNV elementary school is identified as a priority. This is preliminary order of magnitude estimate which would be further qualified once the priority is supported and moves forward to a feasibility study, which would take in factors such as land availability, etc.

Priority	Facility Name	Project Description	Project Cost
1	New CNV School	New CNV school site	\$30,000,000

School Addition/Expansion Projects

Priorities based on Long Range Facilities Plan and enrolment projections.

Priority	Facility Name	Project Description	Project Cost
1	Carson Graham Secondary	Expand capacity by 300	\$19,670,687
2	Queensbury Elementary	Expand capacity from 40K/225E to 60K/400E	\$8,216,938
3	Westview Elementary	Expand capacity by 100	\$6,105,192
4	Highlands Elementary	Expand capacity by 100	\$6,662,184
5	Larson Elementary	Expand capacity from 40K/400E to 60K/475E	\$5,801,348

School Replacement/Renovation Projects

Priorities based on a combination of facility condition with consideration to future enrolment.

Priority	Facility Name	Project Description	Project Cost
1	Lynnmour Elementary	Replace with a new larger 60K/450E school	\$39,707,379
2	Seymour Heights Elementary	Replace with a new larger 60K/525E school	\$42,848,416
3	Ross Road Elementary	Replace with a new larger 60K/475E school	\$41,134,737

Minor Capital Funding Categories

School Enhancement Program

School Enhancement projects are investments that will contribute to the safety and function of the school and will extend the life of the existing asset. Projects and priorities were identified with the use of the Ministry's Capital Asset Management System, consulting reports, and staff input. Submissions are limited to five priorities and must be between \$100,000 and \$2,000,000.

Priority	Facility Name	Project Description	Project Cost
1	Seycove Secondary	Wood Dust Extraction System	\$ 600,000
2	Seycove Secondary	Interior LED Lighting Upgrade	\$ 250,000
3	Windsor Secondary	Interior LED Lighting Upgrade	\$ 250,000
4	Windsor Secondary	Phase 1 – Building Envelope renewal	\$ 1,000,000
5	Windsor Secondary	Large Gym Flooring Renewal	\$ 300,000

Carbon Neutral Capital Program

Project call is for the 2022/23 year only and is limited to five priorities. Projects must contribute to measurable emissions reductions, operational cost savings, align with Capital Asset Management Systems equipment renewal period and LRFP.

Priority	Facility Name	Project Description	Project Cost
1	Cleveland Elementary	Boiler System Renewal	\$ 350,000
2	Carisbrooke Elementary	Boiler System Renewal	\$ 350,000
3	Blueridge Elementary	Boiler System Renewal	\$ 350,000
4	Windsor Secondary	Boiler System & Piping system Renewal	\$ 1,000,000
5	Sherwood Park Elementary	Boiler System Renewal	\$ 350,000

Playground Equipment Program

The Ministry's funding eligibility is based on new or replacement playground equipment. Prioritization is given to schools that do not currently have playground equipment, and where students do not have easy access to nearby playground facilities. School districts are limited to three requests for universally accessible playground equipment up to \$165,000.

The requests below are prioritized based on requests from schools, facilities staff assessments, equipment age and condition, community access, proximity to parks, and equity between schools (including equity in terms of play space area to enrolment numbers).

Priority	Facility Name	Request
1	Brooksbank Elementary	Universally Accessible Playground Equipment
2	Upper Lynn Elementary	Universally Accessible Playground Equipment
3	Ross Road Elementary	Universally Accessible Playground Equipment

Jim Mackenzie and Michael Chapman from the Facilities and Planning Department will introduce and provide an overview the Capital Plan for the consideration of the Board of Education.

Attachment:

- Five-Year Capital Plan 2022/23 Resolution

RECOMMENDED MOTION:

that the Board approve the proposed 2022/23 Five-Year Capital Plan as presented in Schedule B.1. of September 21, 2021.

In accordance with provisions under section 142 (4) of the *School Act*, the Board of Education of School District No. 44 (North Vancouver) hereby approves the proposed Five-Year Capital Plan for 2022/23, as provided on the Five-Year Capital Plan Summary for 2022/23 submitted to the Ministry of Education.

I hereby certify this to be a true copy of the resolution for the approval of the proposed Five-Year Capital Plan for 2022/23 adopted by the Board of Education, on this the 21 day of September 2021.

Secretary Treasurer Signature

Secretary Treasurer Name

Schedule B.2
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Audited Financial Statements for the Year Ended June 30, 2021**

Narration:

The 2020/21 draft consolidated audited financial statements, have been prepared consistent with the format prescribed by the Ministry of Education and audited by KPMG.

The attached statements are provided for review and approval by the Board of Education. In 2020/21, total revenues from all sources were \$195.2M, and total expenses were \$192.3M, resulting in a surplus of \$2.9M (refer to Statement 2).

Operating fund revenues were \$158.3M and operating fund expenses were \$153.0M, resulting in an operating surplus of \$5.3M before transfers. After recognition of all transfers, the accumulated operating surplus is \$11.3M (refer to Schedule 2).

The North Vancouver School District Audit Committee convened on September 9, 2021. The Committee consists of five voting members: three Trustees and two Independent Financial Experts. The ex-officio, non-voting members consist of the Superintendent, Secretary Treasurer, and Director of Financial Services.

In accordance with the Terms of Reference, the Audit Committee:

- Reviewed the draft consolidated financial statements and Management Discussion and Analysis report with management and KPMG;
- Reviewed the Audit Findings Report and met In-Camera with the Auditor, without staff present to discuss the internal controls, audit approach, and provide an opportunity to discuss management performance; and
- Passed two motions concerning the 2020/21 draft consolidated audited financial statements (refer below).

Motion 1 that the Audit Committee recommends that the Board approve the Internal Restrictions of Surplus included within the 2020/21 Year End Audited Financial Statements

Motion 2 that the Audit Committee recommends that the Board approve the 2020/21 Year End Audited Financial Statements

Kristen Watson, Director of Financial Services, will present the 2020/21 draft consolidated audited financial statements. The auditor, Lenora Lee, Audit Partner of KPMG, will attend to present the Auditor's Report to the Board and respond to questions.

Attachments:

- School District No. 44 (North Vancouver) Consolidated Audited Financial Statements for year ended June 30, 2021
- Management Discussion & Analysis Report for the Fiscal Year 2020/21

RECOMMENDED MOTION:

that the Board approve the Internal Restrictions of Surplus included within the Draft Consolidated Audited Financial Statements for the year ended June 30, 2021; and,

that the that the Board approve the Draft Consolidated Audited Financial Statements for the year ended June 30, 2021.

Consolidated Audited Financial Statements of

School District No. 44 (North Vancouver)

And Independent Auditors' Report thereon

June 30, 2021

School District No. 44 (North Vancouver)

June 30, 2021

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School District No. 44 (North Vancouver)

MANAGEMENT REPORT

Version: XXXX-XXXX-XXXX

Management's Responsibility for the Consolidated Financial Statements.

The accompanying consolidated financial statements of School District No. 44 (North Vancouver) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 44 (North Vancouver) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Audit Committee, on behalf of the Board, periodically reviews internal consolidated financial statements up to four times a year and provides recommendations. The Board reviews externally audited consolidated financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of School District No. 44 (North Vancouver) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's consolidated financial statements.

On behalf of School District No. 44 (North Vancouver)

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed



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INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 44 (North Vancouver), and
To the Minister of Education, Province of British Columbia

Opinion

We have audited the consolidated financial statements of School District No. 44 (North Vancouver) (the Entity), which comprise:

- the consolidated statement of financial position as at June 30, 2021
- the consolidated statement of operations for the year then ended
- the consolidated statement of changes in net debt for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements of the Entity as at and for the year ended June 30, 2021 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2 to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.



Other Information

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document.
- Unaudited Schedules 1-4 attached to the audited financial statements.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document and Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group Entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

Chartered Professional Accountants

Victoria, Canada
DATE

School District No. 44 (North Vancouver)

Consolidated Statement of Financial Position

As at June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	63,623,031	66,908,608
Accounts Receivable		
Due from Province - Ministry of Education (Note 3)	4,159,078	697,047
Other (Note 3)	1,012,761	832,709
Inventories for Resale (Note 4)	300,617	312,540
Total Financial Assets	69,095,487	68,750,904
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education	-	29,758
Other (Note 5)	26,772,545	23,601,552
Unearned Revenue (Note 6)	8,628,066	8,000,991
Deferred Revenue (Note 7)	4,442,117	5,059,288
Deferred Capital Revenue (Note 8)	291,273,029	241,192,037
Employee Future Benefits (Note 9)	8,051,609	7,742,500
Capital Lease Obligations (Note 10)	219,643	386,086
Total Liabilities	339,387,009	286,012,212
Net Debt	(270,291,522)	(217,261,308)
Non-Financial Assets		
Tangible Capital Assets (Note 11)	391,174,594	335,492,245
Prepaid Expenses	982,738	722,218
Supplies Inventory	8,400	1,678
Total Non-Financial Assets	392,165,732	336,216,141
Accumulated Surplus (Deficit) (Note 14)	121,874,210	118,954,833

Unrecognized Assets (Note 16)

Contractual Obligations (Note 17)

Contractual Rights (Note 18)

Contingent Liabilities (Note 20)

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

DRAFT

School District No. 44 (North Vancouver)

Consolidated Statement of Operations

Year Ended June 30, 2021

	2021 Budget (Note 19) \$	2021 Actual \$	2020 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	175,700,419	176,474,421	164,947,085
Other	6,600	9,900	131,295
Federal Grants	6,000	7,000	7,000
Tuition (Note 6)	5,121,950	5,812,237	10,977,768
Other Revenue	5,239,242	3,836,525	8,642,201
Rentals and Leases	1,922,434	2,048,736	2,390,823
Investment Income	377,303	576,760	962,092
Amortization of Deferred Capital Revenue	6,499,135	6,482,967	6,231,951
Total Revenue	<u>194,873,083</u>	<u>195,248,546</u>	<u>194,290,215</u>
Expenses			
Instruction	156,861,722	155,308,416	156,153,816
District Administration	6,107,006	6,249,944	6,234,354
Operations and Maintenance	30,320,654	29,542,957	26,776,392
Transportation and Housing	569,068	480,053	325,880
Debt Services		15,705	23,528
Write-off/down of Buildings and Sites (Note 12)		732,094	
Total Expense	<u>193,858,450</u>	<u>192,329,169</u>	<u>189,513,970</u>
Surplus (Deficit) for the year	<u>1,014,633</u>	<u>2,919,377</u>	<u>4,776,245</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		118,954,833	114,178,588
Accumulated Surplus (Deficit) from Operations, end of year		<u>121,874,210</u>	<u>118,954,833</u>

School District No. 44 (North Vancouver)

Consolidated Statement of Changes in Net Debt

Year Ended June 30, 2021

	2021 Budget (Note 19) \$	2021 Actual \$	2020 Actual \$
Surplus (Deficit) for the year	1,014,633	2,919,377	4,776,245
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(12,934,017)	(68,710,296)	(56,981,851)
Amortization of Tangible Capital Assets	10,497,326	10,552,727	10,089,299
Write-down carrying value of Tangible Capital Assets (Note 12)		2,475,220	
Total Effect of change in Tangible Capital Assets	<u>(2,436,691)</u>	<u>(55,682,349)</u>	<u>(46,892,552)</u>
Acquisition of Prepaid Expenses		(1,984,566)	(1,413,169)
Use of Prepaid Expenses		1,724,046	1,685,847
Acquisition of Supplies Inventory		(8,583)	(1,678)
Use of Supplies Inventory		1,861	
Prepaid Deposit			2,000,000
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(267,242)</u>	<u>2,271,000</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(1,422,058)</u>	<u>(53,030,214)</u>	<u>(39,845,307)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(53,030,214)	(39,845,307)
Net Debt, beginning of year		(217,261,308)	(177,416,001)
Net Debt, end of year		<u>(270,291,522)</u>	<u>(217,261,308)</u>

School District No. 44 (North Vancouver)

Statement 5

Consolidated Statement of Cash Flows

Year Ended June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	2,919,377	4,776,245
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(3,642,083)	3,052,793
Inventories for Resale	11,923	40,464
Supplies Inventories	(6,722)	(1,678)
Prepaid Expenses	(260,520)	2,272,678
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	3,141,235	7,805,379
Unearned Revenue	627,075	(2,008,407)
Deferred Revenue	(617,171)	380,320
Employee Future Benefits	309,109	225,875
Amortization of Tangible Capital Assets	10,552,727	10,089,299
Amortization of Deferred Capital Revenue	(6,482,967)	(6,231,951)
Write-Off/down of Buildings and Sites (Note 12)	732,094	
Total Operating Transactions	<u>7,284,077</u>	<u>20,401,017</u>
Capital Transactions		
Tangible Capital Assets Purchased	(8,262,244)	(8,159,990)
Tangible Capital Assets -WIP Purchased	(60,448,052)	(48,821,861)
Total Capital Transactions	<u>(68,710,296)</u>	<u>(56,981,851)</u>
Financing Transactions		
Capital Revenue Received	58,307,085	52,843,248
Capital Lease Payments	(166,443)	(158,622)
Total Financing Transactions	<u>58,140,642</u>	<u>52,684,626</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(3,285,577)</u>	16,103,792
Cash and Cash Equivalents, beginning of year	<u>66,908,608</u>	50,804,816
Cash and Cash Equivalents, end of year	<u><u>63,623,031</u></u>	<u>66,908,608</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	61,070,412	64,367,651
Cash Equivalents	2,552,619	2,540,957
	<u><u>63,623,031</u></u>	<u>66,908,608</u>

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946, operates under authority of the School Act of British Columbia as a corporation under the name of "The Board of Education of School District No. 44 (North Vancouver)", and operates as "School District No. 44 (North Vancouver)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 44 (North Vancouver) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the School District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning Sept 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the School District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(g) and 2(o).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(g) and 2(o), Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

a) Basis of Accounting *(continued)*

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards.

b) Basis of Consolidation

These financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity, which is comprised of all controlled entities, including the Cheakamus Foundation for Environmental Learning. Inter-departmental balances and organizational transactions have been eliminated.

The School District does not administer any trust activities on behalf of external parties.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash and term deposits that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Inventories for Resale

Publications for resale are recorded using the first-in-first-out method. Artists for Kids print inventory is recorded using the specific identification method. These inventories for resale are measured at lower of cost and net realizable value. Cost includes all costs incurred to get ready for sale including production, taxes, duties. Net realizable value is the expected selling price in the ordinary course of business.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

f) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

g) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(o).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

h) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

i) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

j) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties for no consideration are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

j) Tangible Capital Assets *(continued)*

- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management’s responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years
Assets Under Capital Lease	Term of the lease

k) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executory costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District’s rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

l) Prepaid Expenses

Payments for insurance, commissions, subscriptions, membership and maintenance contracts for use within the School District in a future period are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

m) Supplies Inventory

Supplies inventory held for consumption or use include data processing equipment and are recorded at the lower of historical cost and replacement cost.

n) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 – Accumulated Surplus).

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

o) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

p) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes interest on capital lease.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

p) Expenditures *(continued)*

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

q) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments measured at fair value are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore no statement of remeasurement gains or losses is included in these financial statements.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

q) Financial Instruments *(continued)*

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

r) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Areas requiring the use of management estimates relate to the potential impairment of assets, estimates for contingent liabilities, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

s) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

s) Future Changes in Accounting Policies *(continued)*

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and becomes effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the School District satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

t) Comparative Information

Certain comparative information has been reclassified to conform to the financial statement presentation adopted for the current year

NOTE 3 ACCOUNTS RECEIVABLE

	2021	2020
Due from Province Includes:		
Miscellaneous Grants Receivable	\$541,723	\$80,539
COA Draws Receivable	3,617,355	616,508
	\$4,159,078	\$697,047
Other Receivables Include:		
GST/PST/HST Receivable	\$461,537	\$432,157
Recoverable Insurance Claims	139,741	-
Recoverable Payroll	9,172	13,196
Sundry Billings	224,965	218,093
Miscellaneous Receivables	171,694	160,667
Special Purpose	5,652	7,876
	\$1,012,761	\$832,709

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 4 INVENTORIES FOR RESALE

Inventories for resale at June 30, 2021 and 2020 consist solely of Artists for Kids prints.

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2021	2020
Trade payables	\$16,365,987	\$13,872,811
Salaries and benefits payable	9,048,569	9,020,498
Accrued vacation pay	1,357,989	708,243
	\$26,772,545	\$23,601,552

NOTE 6 UNEARNED REVENUE

	2021	2020
Balance, beginning of year	\$8,000,991	\$10,009,398
Changes for the year:		
Increase:		
Tuition fees collected	6,490,440	8,810,235
Other	738,070	1,521,208
	7,228,510	10,331,443
Decrease:		
Tuition fees recognized	(5,812,237)	(10,977,768)
Other	(789,198)	(1,362,082)
	(6,601,435)	(12,339,850)
Net changes for the year	627,075	(2,008,407)
Balance, end of year	\$8,628,066	\$8,000,991

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2021	2020
Balance, beginning of year	\$5,059,288	\$4,678,968
Changes for the year:		
Increase:		
Provincial grants	27,870,516	21,396,775
Other revenue	2,605,739	5,148,378
	30,476,255	26,545,153
Decrease:		
Allocated to revenue	(30,368,058)	(26,164,833)
Recoveries	(725,368)	-
	(31,093,426)	(26,164,833)
Net changes for the year	(617,171)	380,320
Balance, end of year	\$4,442,117	\$5,059,288

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 8 DEFERRED CAPITAL REVENUE
(Continued)

	2021	2020
Deferred capital revenue subject to amortization		
Balance, beginning of year	\$172,721,394	\$172,669,651
Increases:		
Capital additions	1,308,335	5,684,679
Transfer from deferred capital revenue – work in progress	54,374,851	599,015
Decreases:		
Amortization	(6,482,967)	(6,231,951)
Write off/down of buildings (see Note 12)	(1,743,126)	-
Net change for the year	47,457,093	51,743
Balance, end of year	220,178,487	172,721,394
 Deferred capital revenue – work in progress		
Balance, beginning of year	68,450,907	20,479,723
Increases:		
Transfer from deferred capital revenue - unspent	57,012,618	48,570,199
Decreases:		
Transfer to deferred capital revenue subject to amortization	(54,374,851)	(599,015)
Net change for the year	2,637,767	47,971,184
Balance, end of year	71,088,674	68,450,907
 Deferred capital revenue - unspent		
Balance, beginning of year	19,736	1,431,366
Increases:		
Provincial Grants – Ministry of Education	58,046,068	52,707,497
Playground - PAC	261,017	135,751
	58,307,085	52,843,248
Decreases:		
Transfer to deferred capital revenue subject to amortization	(1,308,335)	(5,684,679)
Transfer to deferred capital revenue – work in progress	(57,012,618)	(48,570,199)
	(58,320,953)	(54,254,878)
Net change for the year	(13,868)	(1,411,630)
Balance, end of year	5,868	19,736
Total deferred capital revenue balance, end of year	\$291,273,029	\$241,192,037

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	7,839,925	8,324,029
Service Cost	693,823	659,886
Interest Cost	180,953	206,195
Benefit Payments	(676,357)	(653,332)
Actuarial (Gain) Loss	(429,262)	(696,853)
Accrued Benefit Obligation – March 31	<u>7,609,082</u>	<u>7,839,925</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	7,609,082	7,839,925
Market Value of Plan Assets - March 31	-	-
Funded Status - Surplus (Deficit)	(7,609,082)	(7,839,925)
Employer Contributions After Measurement Date	312,570	343,113
Benefits Expense After Measurement Date	(222,603)	(218,694)
Unamortized Net Actuarial (Gain) Loss	(532,494)	(26,994)
Accrued Benefit Asset (Liability) - June 30	<u>(8,051,609)</u>	<u>(7,742,500)</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability (Asset) - July 1	7,742,500	7,516,625
Net Expense for Fiscal Year	954,923	1,021,921
Employer Contributions	(645,814)	(796,046)
Accrued Benefit Liability (Asset) - June 30	<u>8,051,609</u>	<u>7,742,500</u>
Components of Net Benefit Expense		
Service Cost	693,690	668,370
Interest Cost	184,995	199,885
Amortization of Net Actuarial (Gain)/Loss	76,238	153,666
Net Benefit Expense (Income)	<u>954,923</u>	<u>1,021,921</u>
Assumptions		
Discount Rate - April 1	2.25%	2.50%
Discount Rate - March 31	2.50%	2.25%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	9.0	9.0

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 10 CAPITAL LEASE OBLIGATION

The School District entered into an obligation for multi-function business devices under capital lease in 2018, which expires November 30, 2022.

Repayments are due as follows:

2022		\$182,149
2023		45,537
Total minimum lease payments		\$227,686
Less amounts representing interest at 5.38%		8,043
Present value of net minimum capital lease payments		\$219,643

Total interest on the capital lease obligation for the year ended June 30, 2021 was \$15,705 (2020: \$23,528).

NOTE 11 TANGIBLE CAPITAL ASSETS

Net Book Value:	Net Book Value 2021	Net Book Value 2020
Sites	\$12,472,243	\$12,472,243
Buildings	296,992,481	244,291,327
Buildings – work in progress	72,600,042	71,023,999
Furniture & Equipment	4,322,611	2,958,118
Vehicles	1,192,003	1,052,238
Computer Software	81,327	74,225
Computer Hardware	3,513,887	3,620,095
Total	\$391,174,594	\$335,492,245

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 11 TANGIBLE CAPITAL ASSETS
(Continued)

June 30, 2021

Cost:	Opening Cost	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2021
Sites	\$12,472,243	\$ -	\$ -	\$ -	\$12,472,243
Buildings	388,174,090	5,151,581	(7,383,269)	58,872,009	444,814,411
Buildings – work in progress	71,023,999	60,448,052	-	(58,872,009)	72,600,042
Furniture & Equipment	4,451,535	1,809,647	(403,857)	-	5,857,325
Vehicles	1,602,113	299,976	(169,306)	-	1,732,783
Computer Software	304,074	67,917	(237,020)	-	134,971
Computer Hardware	5,196,654	933,123	(569,943)	-	5,559,834
Total	\$483,224,708	\$68,710,296	(\$8,763,395)	\$ -	\$543,171,609

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Balance at June 30, 2021
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	143,882,763	8,847,216	(4,908,049)	147,821,930
Furniture & Equipment	1,493,417	445,154	(403,857)	1,534,714
Vehicles	549,875	160,211	(169,306)	540,780
Computer Software	229,849	60,815	(237,020)	53,644
Computer Hardware	1,576,559	1,039,331	(569,943)	2,045,947
Total	\$147,732,463	\$10,552,727	(\$6,288,175)	\$151,997,015

- Buildings – work in progress having a value of \$72,600,042 (2020: \$71,023,999) has not been amortized. Amortization of these assets will commence when the asset is put into service.
- Building cost and accumulated amortization disposal amounts for the year ended June 30, 2021 relate to the write-off of one demolished building (see Note 12).
- Equipment under capital lease: Included in capital assets is equipment under capital lease with a cost of \$804,568 (2020: \$804,568) and accumulated amortization of \$482,740 (2020: \$321,828).

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 11 TANGIBLE CAPITAL ASSETS
(Continued)

June 30, 2020

Cost:	Opening Cost	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2020
Sites	\$12,472,243	\$ -	-	-	\$12,472,243
Buildings	382,242,559	5,303,850	-	627,681	388,174,090
Buildings – work in progress	22,829,819	48,821,861	-	(627,681)	71,023,999
Furniture & Equipment	3,912,747	740,740	(201,952)	-	4,451,535
Vehicles	1,311,405	290,708	-	-	1,602,113
Computer Software	320,933	-	(16,859)	-	304,074
Computer Hardware	4,161,468	1,824,692	(789,506)	-	5,196,654
Total	\$427,251,174	\$56,981,851	(\$1,008,317)	\$ -	\$483,224,708

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Balance at June 30, 2020
Sites	\$ -	\$ -	-	\$ -
Buildings	135,212,361	8,670,402	-	143,882,763
Furniture & Equipment	1,304,094	391,275	(201,952)	1,493,417
Vehicles	418,734	131,141	-	549,875
Computer Software	182,521	64,187	(16,859)	229,849
Computer Hardware	1,533,771	832,294	(789,506)	1,576,559
Total	\$138,651,481	\$10,089,299	(\$1,008,317)	\$147,732,463

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 12 WRITE-DOWN AND WRITE-OFF OF SITES AND BUILDINGS

The School District wrote-off the net book value and associated unamortized deferred capital revenue for the former Argyle Secondary School upon demolition during the year ended June 30, 2021, subsequent to completion of a seismic replacement. The school was built in 1960 and had undergone numerous additions and betterments since construction. A significant portion of these costs had been funded through bylaw capital.

- Capital Assets - Building: The net book value of \$2,475,220 (cost – \$7,383,269, accumulated amortization – \$4,908,049) was written off during the year.
- Deferred Capital Revenue: Unamortized deferred capital revenue of \$1,743,126 (deferred capital received – \$4,683,854, accumulated amortization – \$2,940,728) was written off during the year.

NOTE 13 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2020, the Teachers' Pension Plan has about 49,000 active members and approximately 40,000 retired members. As of December 31, 2020, the Municipal Pension Plan has about 220,000 active members, including approximately 28,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017, indicated a \$1,656 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

School District No. 44 paid \$13,541,300 for employer contributions to these plans for the year ended June 30, 2021 (2020: \$13,221,922).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2020, with results available later in 2021. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 14 ACCUMULATED SURPLUS

Accumulated surplus consists of individual fund surpluses as follows:

	2021	2020
Invested in tangible capital assets	\$99,194,388	\$93,440,456
Operating surplus	11,266,959	11,083,840
Local capital surplus	11,412,863	14,430,537
	\$121,874,210	\$118,954,833

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2021, were as follows:

- Tangible capital assets and work in progress purchased from operating fund to capital fund: \$569,604
- Capital lease principal payments from operating fund to capital fund: \$166,443
- Transfer from Operating Fund to Local Capital Fund for construction projects and future capital acquisitions: \$4,350,000
- Tangible capital assets purchased from special purpose fund to capital fund: \$2,381,727

The operating surplus has been internally restricted (appropriated) by the Board for:

	2021	2020
Restricted Surplus		
Annual Budget Surplus Appropriation	\$5,553,993	\$2,509,738
Support for 2020/21 Operations Not Known at Time of Budget Approval	-	1,700,000
Early Teacher Mentorship	324,721	-
Holdback – Address Learning Impacts from Pandemic	459,898	-
Capital Projects	1,300,000	800,00
Outstanding Purchase Orders as at June 30th	-	84,000
Subtotal Internally Restricted	\$7,638,612	\$5,093,738
Unrestricted Surplus	3,628,347	5,990,102
Total Operating Surplus	\$11,266,959	\$11,083,840

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common control to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 16 UNRECOGNIZED ASSETS

The School District manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at the Educational Services Center and public display areas. These assets are not recognized in the financial statements. The cost of the permanent art collection is \$2,076,128 at June 30, 2021 (2020: \$2,045,028).

NOTE 17 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2022	2023	2024
Handsworth seismic	\$11,140,230	\$874,714	\$255,748
Argyle seismic	2,066,874	-	-
Mountainside seismic	3,383,765	-	-
Management contract for the operations of the Cheakamus Centre	-	250,000	250,000
Total	\$16,590,869	\$1,124,714	\$505,748

NOTE 18 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of lease contracts entered into for the rental of four locations as summarized below:

2022	\$1,701,383
2023	1,755,434
2024	1,811,165
2025	987,913
2026	935,362
Thereafter	2,133,579
Total future lease revenue	<u><u>\$9,324,836</u></u>

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 19 BUDGET FIGURES

Budget figures included in the financial statements represent the amended annual budget approved by the Board on February 23, 2021. The Board approved the annual budget on June 23, 2020. The following table sets out the amended annual operating budget with a comparison to the annual budget.

Annual Budget - Revenue and Expense

	2021 Amended Annual Budget	2021 Annual Budget	2021 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	175,700,419	164,623,817	176,474,421
Other	6,600	7,000	9,900
Federal Grants	6,000	5,000	7,000
Tuition	5,121,950	3,694,700	5,812,237
Other Revenue	5,239,242	7,908,840	3,836,525
Rentals and Leases	1,922,434	1,941,384	2,048,736
Investment Income	377,303	281,750	576,760
Amortization of Deferred Capital Revenue	6,499,135	6,360,684	6,482,967
Total Revenue	194,873,083	184,823,175	195,248,546
Expenses			
Instruction	156,861,722	156,081,622	155,308,416
District Administration	6,107,006	5,883,746	6,249,944
Operations and Maintenance	19,823,328	17,175,256	18,990,230
Transportation and Housing	569,068	521,978	480,053
Debt Services	-	-	15,705
Write-off/down of Buildings and Sites	-	-	732,094
Amortization of Tangible Capital Assets	10,497,326	10,156,359	10,552,727
Total Expense	193,858,450	189,818,961	192,329,169
Net Revenue (Expense)	1,014,633	(4,995,786)	2,919,377
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,271,193	2,509,738	-
Budgeted Surplus (Deficit) for the year	3,285,826	(2,486,048)	2,919,377

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 20 CONTINGENT LIABILITIES

The School District has granted an irrevocable \$2,000,000 standby letter of credit in favour of the Corporation of the District of North Vancouver in lieu of security deposits for general capital projects. The School District has granted an irrevocable \$100,000 standby letter of credit in favour of the Bank of Montreal in relation to School District purchasing cards.

Certain schools in the School District may contain asbestos. No amount has been recorded in these financial statements with regard to this potential liability since the fair value of the future removal costs cannot be reasonably estimated due to unknown timelines.

The nature of the School District's activities are such there is usually litigation pending or in process at any time. With respect to unsettled claims at June 30, 2021, management believes the School District has valid defenses and appropriate insurance coverage in place. In the event that any claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position or operations.

A liability for claims is recorded to the extent that the probability of loss is likely and the amount of potential loss is estimable.

NOTE 21 EXPENSE BY OBJECT

	2021	2020
Salaries and Benefits	\$ 164,822,722	\$ 158,838,265
Services and Supplies	16,205,921	20,562,878
Interest	15,705	23,528
Write-off/down of Buildings and Sites	732,094	-
Amortization	10,552,727	10,089,299
	\$ 192,329,169	\$ 189,513,970

NOTE 22 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 23 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 23 RISK MANAGEMENT
(Continued)

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, cash equivalents, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash and cash equivalents and investments as they are placed in recognized British Columbia institutions and the School District invests solely in placement of funds with institutions that have achieved the highest creditworthiness in the marketplace and earned a public reputation as a good credit risk.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as it invests solely in investments that are considered liquid (e.g. term deposits) that have a maturity date of no more than 3 years.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2020 related to credit, market or liquidity risks.

School District No. 44 (North Vancouver)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Actual	2020 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	11,083,840		107,870,993	118,954,833	114,178,588
Changes for the year					
Surplus (Deficit) for the year	5,269,166	2,381,727	(4,731,516)	2,919,377	4,776,245
Interfund Transfers					
Tangible Capital Assets Purchased	(569,604)	(1,025,057)	1,594,661	-	
Tangible Capital Assets - Work in Progress		(1,356,670)	1,356,670	-	
Local Capital	(4,350,000)		4,350,000	-	
Other	(166,443)		166,443	-	
Net Changes for the year	183,119	-	2,736,258	2,919,377	4,776,245
Accumulated Surplus (Deficit), end of year - Statement 2	11,266,959	-	110,607,251	121,874,210	118,954,833

School District No. 44 (North Vancouver)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2021

	2021 Budget (Note 19)	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	147,955,756	148,435,876	144,260,513
Other	6,600	9,900	7,068
Federal Grants	6,000	7,000	7,000
Tuition	5,121,950	5,812,237	10,977,768
Other Revenue	1,319,242	1,507,012	3,288,167
Rentals and Leases	1,922,434	2,048,736	2,390,823
Investment Income	375,000	490,717	758,732
Total Revenue	156,706,982	158,311,478	161,690,071
Expenses			
Instruction	130,322,162	130,083,214	131,345,544
District Administration	6,057,006	6,245,990	6,020,540
Operations and Maintenance	17,135,140	16,369,873	16,647,111
Transportation and Housing	451,867	343,235	231,973
Total Expense	153,966,175	153,042,312	154,245,168
Operating Surplus (Deficit) for the year	2,740,807	5,269,166	7,444,903
Budgeted Appropriation (Retirement) of Surplus (Deficit)	2,271,193		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(662,000)	(569,604)	(672,589)
Local Capital	(4,350,000)	(4,350,000)	(4,328,324)
Other		(166,443)	(158,621)
Total Net Transfers	(5,012,000)	(5,086,047)	(5,159,534)
Total Operating Surplus (Deficit), for the year	-	183,119	2,285,369
Operating Surplus (Deficit), beginning of year		11,083,840	8,798,471
Operating Surplus (Deficit), end of year		11,266,959	11,083,840
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 14)		7,638,612	5,093,738
Unrestricted		3,628,347	5,990,102
Total Operating Surplus (Deficit), end of year		11,266,959	11,083,840

School District No. 44 (North Vancouver)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Budget (Note 19)	2021 Actual	2020 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	140,130,676	140,601,250	137,468,116
Other Ministry of Education Grants			
Pay Equity	2,966,047	2,966,047	2,966,047
Funding for Graduated Adults	8,140	16,583	16,557
Student Transportation Fund	40,566	40,566	40,566
Carbon Tax Grant			41,805
Employer Health Tax Grant			1,210,892
Support Staff Benefits Grant	200,890	200,890	133,495
Support Staff Wage Increase Funding			663,000
Teachers' Labour Settlement Funding	4,109,123	4,109,123	1,696,618
Early Career Mentorship Funding	330,000	330,000	
FSA Scorer Grant	17,740	17,740	17,740
French Immersion Remote Learning	150,000	150,000	
Early Learning Framework Implementation	2,574	3,677	3,677
Equity Scan			2,000
Total Provincial Grants - Ministry of Education	147,955,756	148,435,876	144,260,513
Provincial Grants - Other	6,600	9,900	7,068
Federal Grants	6,000	7,000	7,000
Tuition			
Summer School Fees	61,950	61,950	131,300
Continuing Education	-		-
International and Out of Province Students	5,060,000	5,750,287	10,846,468
Total Tuition	5,121,950	5,812,237	10,977,768
Other Revenues			
Miscellaneous			
Cheakamus Centre	40,000	165,209	1,400,579
Band and Strings	439,000	429,527	617,715
Academy Fees	293,280	286,430	558,146
Donations and Recoveries	28,000	109,191	103,172
Artists For Kids	216,640	255,239	363,226
Cafeteria and Vending	9,000	10,045	83,634
Other	293,322	251,371	161,695
Total Other Revenue	1,319,242	1,507,012	3,288,167
Rentals and Leases	1,922,434	2,048,736	2,390,823
Investment Income	375,000	490,717	758,732
Total Operating Revenue	156,706,982	158,311,478	161,690,071

School District No. 44 (North Vancouver)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Budget (Note 19) \$	2021 Actual \$	2020 Actual \$
Salaries			
Teachers	71,001,504	70,011,888	69,221,537
Principals and Vice Principals	10,471,845	10,526,159	10,342,118
Educational Assistants	11,632,177	12,238,668	12,300,596
Support Staff	12,410,171	11,855,955	12,105,352
Other Professionals	4,419,432	4,444,974	4,211,118
Substitutes	3,868,866	4,783,858	4,070,038
Total Salaries	113,803,995	113,861,502	112,250,759
Employee Benefits	27,581,074	27,570,636	27,345,166
Total Salaries and Benefits	141,385,069	141,432,138	139,595,925
Services and Supplies			
Services	5,303,328	5,506,237	8,154,503
Student Transportation	66,200	41,498	65,713
Professional Development and Travel	577,050	369,088	609,056
Rentals and Leases	-	-	50,753
Dues and Fees	60,300	60,091	59,126
Insurance	440,000	462,935	418,818
Interest	-	-	-
Supplies	3,357,976	2,489,757	2,907,671
Utilities	2,776,252	2,680,568	2,383,603
Total Services and Supplies	12,581,106	11,610,174	14,649,243
Total Operating Expense	153,966,175	153,042,312	154,245,168

School District No. 44 (North Vancouver)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	53,146,983	2,563,277	14,465	1,722,643	-	3,973,454	61,420,822
1.03 Career Programs	184,730	-	-	179,476	-	208	364,414
1.07 Library Services	2,459,804	-	128,100	129,189	-	18,157	2,735,250
1.08 Counselling	3,425,512	-	-	-	-	6,800	3,432,312
1.10 Special Education	8,281,983	867,618	11,374,860	650,962	-	383,227	21,558,650
1.30 English Language Learning	1,859,283	-	-	-	-	7,358	1,866,641
1.31 Indigenous Education	288,312	143,694	475,201	-	-	6,178	913,385
1.41 School Administration	-	6,807,876	-	1,023,642	-	25,813	7,857,331
1.60 Summer School	247,928	-	-	4,977	-	-	252,905
1.62 International and Out of Province Students	116,348	-	-	98,305	176,516	128	391,297
1.64 Other	211	-	-	59,523	174,807	21,289	255,830
Total Function 1	70,011,094	10,382,465	11,992,626	3,868,717	351,323	4,442,612	101,048,837
4 District Administration							
4.11 Educational Administration	-	-	-	-	798,522	-	798,522
4.40 School District Governance	-	-	-	-	191,401	-	191,401
4.41 Business Administration	-	143,694	-	1,042,627	1,700,119	6,695	2,893,135
Total Function 4	-	143,694	-	1,042,627	2,690,042	6,695	3,883,058
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	794	-	-	181,585	938,566	-	1,120,945
5.50 Maintenance Operations	-	-	-	6,473,111	465,043	331,862	7,270,016
5.52 Maintenance of Grounds	-	-	-	289,915	-	-	289,915
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	794	-	-	6,944,611	1,403,609	331,862	8,680,876
7 Transportation and Housing							
7.70 Student Transportation	-	-	246,042	-	-	2,689	248,731
Total Function 7	-	-	246,042	-	-	2,689	248,731
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	70,011,888	10,526,159	12,238,668	11,855,955	4,444,974	4,783,858	113,861,502

School District No. 44 (North Vancouver)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Actual	2021 Budget (Note 19)	2020 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	61,420,822	16,293,155	77,713,977	2,641,471	80,355,448	85,892,268	81,474,049
1.03 Career Programs	364,414	90,941	455,355	51,490	506,845	390,708	557,483
1.07 Library Services	2,735,250	658,690	3,393,940	12,374	3,406,314	3,464,245	3,604,263
1.08 Counselling	3,432,312	798,233	4,230,545	10,395	4,240,940	3,135,488	4,275,247
1.10 Special Education	21,558,650	4,456,865	26,015,515	355,976	26,371,491	20,616,496	24,172,016
1.30 English Language Learning	1,866,641	489,951	2,356,592	16,222	2,372,814	2,041,475	2,228,333
1.31 Indigenous Education	913,385	187,709	1,101,094	37,984	1,139,078	1,420,249	1,271,762
1.41 School Administration	7,857,331	1,569,709	9,427,040	146,019	9,573,059	8,408,904	9,120,718
1.60 Summer School	252,905	44,464	297,369	21,964	319,333	308,088	410,346
1.62 International and Out of Province Students	391,297	90,392	481,689	509,567	991,256	3,909,854	1,909,233
1.64 Other	255,830	55,424	311,254	495,382	806,636	734,387	2,322,094
Total Function 1	101,048,837	24,735,533	125,784,370	4,298,844	130,083,214	130,322,162	131,345,544
4 District Administration							
4.11 Educational Administration	798,522	161,298	959,820	333,071	1,292,891	1,148,612	1,173,149
4.40 School District Governance	191,401	16,025	207,426	161,393	368,819	300,785	316,016
4.41 Business Administration	2,893,135	634,459	3,527,594	1,056,686	4,584,280	4,607,609	4,531,375
Total Function 4	3,883,058	811,782	4,694,840	1,551,150	6,245,990	6,057,006	6,020,540
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	1,120,945	238,132	1,359,077	811,936	2,171,013	2,344,676	1,812,332
5.50 Maintenance Operations	7,270,016	1,665,478	8,935,494	2,269,080	11,204,574	11,600,123	11,652,863
5.52 Maintenance of Grounds	289,915	66,705	356,620	443,854	800,474	1,007,341	884,197
5.56 Utilities	-	-	-	2,193,812	2,193,812	2,183,000	2,297,719
Total Function 5	8,680,876	1,970,315	10,651,191	5,718,682	16,369,873	17,135,140	16,647,111
7 Transportation and Housing							
7.70 Student Transportation	248,731	53,006	301,737	41,498	343,235	451,867	231,973
Total Function 7	248,731	53,006	301,737	41,498	343,235	451,867	231,973
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	113,861,502	27,570,636	141,432,138	11,610,174	153,042,312	153,966,175	154,245,168

School District No. 44 (North Vancouver)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2021

	2021 Budget (Note 19) \$	2021 Actual \$	2020 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	27,744,663	28,038,545	20,686,572
Other			124,227
Other Revenue	3,920,000	2,329,513	5,354,034
Investment Income	2,303		
Total Revenue	31,666,966	30,368,058	26,164,833
Expenses			
Instruction	26,539,560	25,225,202	24,808,272
District Administration	50,000	3,954	213,814
Operations and Maintenance	2,688,188	2,620,357	39,982
Transportation and Housing	117,201	136,818	93,907
Total Expense	29,394,949	27,986,331	25,155,975
Special Purpose Surplus (Deficit) for the year	2,272,017	2,381,727	1,008,858
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(2,272,017)	(1,025,057)	(1,008,858)
Tangible Capital Assets - Work in Progress		(1,356,670)	
Total Net Transfers	(2,272,017)	(2,381,727)	(1,008,858)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 44 (North Vancouver)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	3,797,597	5,396	2,872	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	626,273	503,723		224,000	61,250	276,882	1,132,336	6,101,085	10,245,057
Other			2,562,414						
	626,273	503,723	2,562,414	224,000	61,250	276,882	1,132,336	6,101,085	10,245,057
Less: Allocated to Revenue Recovered	626,273	503,723	2,308,259	229,396	54,082	276,882	1,132,336	6,101,085	10,245,057
Deferred Revenue, end of year	-	-	4,051,752	-	10,040	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	626,273	503,723		229,396	54,082	276,882	1,132,336	6,101,085	10,245,057
Other Revenue			2,308,259						
	626,273	503,723	2,308,259	229,396	54,082	276,882	1,132,336	6,101,085	10,245,057
Expenses									
Salaries									
Teachers	-					60,785	258,269		8,215,087
Principals and Vice Principals	-					40,071			
Educational Assistants	-	410,666					509,413	4,963,078	
Support Staff	-			182,772			1,500		
Other Professionals	-								
Substitutes	-			79	660	5,747			4,633
	-	410,666	-	182,851	660	106,603	769,182	4,963,078	8,219,720
Employee Benefits	-	93,057		31,536	100	21,679	182,796	1,138,007	2,025,337
Services and Supplies	46,646		1,975,373	15,009	53,322	148,600	180,358		
	46,646	503,723	1,975,373	229,396	54,082	276,882	1,132,336	6,101,085	10,245,057
Net Revenue (Expense) before Interfund Transfers	579,627	-	332,886	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(579,627)		(332,886)						
Tangible Capital Assets - Work in Progress									
	(579,627)	-	(332,886)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Carlile Youth Inpatient PRP	Violence Prevention	Metro Regional Implementation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	725,368	117,201	-	13,798			107,427	-	279,629
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,304,613	94,346	51,000	11,250	1,116,823	6,006,056	115,822		
Other								20,000	23,325
	1,304,613	94,346	51,000	11,250	1,116,823	6,006,056	115,822	20,000	23,325
Less: Allocated to Revenue	1,304,613	169,286	46,188	9,895	1,116,823	6,006,056	216,850	17,300	3,954
Recovered	725,368								
Deferred Revenue, end of year	-	42,261	4,812	15,153	-	-	6,399	2,700	299,000
Revenues									
Provincial Grants - Ministry of Education	1,304,613	169,286	46,188	9,895	1,116,823	6,006,056	216,850		
Other Revenue								17,300	3,954
	1,304,613	169,286	46,188	9,895	1,116,823	6,006,056	216,850	17,300	3,954
Expenses									
Salaries									
Teachers						1,390,720	127,200		
Principals and Vice Principals						66,804	14,832		
Educational Assistants						425,022			
Support Staff					508,045	284,297			
Other Professionals						80,080			
Substitutes	1,064,238			4,795		358,516	21,105		
	1,064,238	-	-	4,795	508,045	2,605,439	163,137	-	-
Employee Benefits	240,375			677	116,491	505,419	36,696		
Services and Supplies		169,286	46,188	4,423	435,059	1,483,212	17,017	17,300	3,954
	1,304,613	169,286	46,188	9,895	1,059,595	4,594,070	216,850	17,300	3,954
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	57,228	1,411,986	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(57,228)	(55,316)			
Tangible Capital Assets - Work in Progress						(1,356,670)			
	-	-	-	-	(57,228)	(1,411,986)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

	Sutherland Track	TOTAL
	\$	\$
Deferred Revenue, beginning of year	10,000	5,059,288
Add: Restricted Grants		
Provincial Grants - Ministry of Education		27,870,516
Other		2,605,739
	-	30,476,255
Less: Allocated to Revenue	-	30,368,058
Recovered		725,368
Deferred Revenue, end of year	10,000	4,442,117
Revenues		
Provincial Grants - Ministry of Education		28,038,545
Other Revenue		2,329,513
	-	30,368,058
Expenses		
Salaries		
Teachers		10,052,061
Principals and Vice Principals		121,707
Educational Assistants		6,308,179
Support Staff		976,614
Other Professionals		80,080
Substitutes		1,459,773
	-	18,998,414
Employee Benefits		4,392,170
Services and Supplies		4,595,747
	-	27,986,331
Net Revenue (Expense) before Interfund Transfers	-	2,381,727
Interfund Transfers		
Tangible Capital Assets Purchased		(1,025,057)
Tangible Capital Assets - Work in Progress		(1,356,670)
	-	(2,381,727)
Net Revenue (Expense)	-	-

School District No. 44 (North Vancouver)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2021

	2021 Budget (Note 19)	2021 Actual			2020 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Investment Income			86,043	86,043	203,360
Amortization of Deferred Capital Revenue	6,499,135	6,482,967		6,482,967	6,231,951
Total Revenue	6,499,135	6,482,967	86,043	6,569,010	6,435,311
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	10,497,326	10,552,727		10,552,727	10,089,299
Write-off/down of Buildings and Sites		732,094		732,094	
Debt Services					
Capital Lease Interest			15,705	15,705	23,528
Total Expense	10,497,326	11,284,821	15,705	11,300,526	10,112,827
Capital Surplus (Deficit) for the year	(3,998,191)	(4,801,854)	70,338	(4,731,516)	(3,677,516)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	2,934,017	1,594,661		1,594,661	1,681,447
Tangible Capital Assets - Work in Progress		1,356,670		1,356,670	
Local Capital	4,350,000		4,350,000	4,350,000	4,328,324
Capital Lease Payment			166,443	166,443	158,621
Total Net Transfers	7,284,017	2,951,331	4,516,443	7,467,774	6,168,392
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		5,359,248	(5,359,248)	-	
Tangible Capital Assets WIP Purchased from Local Capital		2,078,764	(2,078,764)	-	
Principal Payment					
Capital Lease		166,443	(166,443)	-	
Total Other Adjustments to Fund Balances		7,604,455	(7,604,455)	-	
Total Capital Surplus (Deficit) for the year	3,285,826	5,753,932	(3,017,674)	2,736,258	2,490,876
Capital Surplus (Deficit), beginning of year		93,440,456	14,430,537	107,870,993	105,380,117
Capital Surplus (Deficit), end of year		99,194,388	11,412,863	110,607,251	107,870,993

School District No. 44 (North Vancouver)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2021

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	12,472,243	388,174,090	4,451,535	1,602,113	304,074	5,196,654	412,200,709
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		9,660	791,737	148,836	-	83,588	1,033,821
Deferred Capital Revenue - Other		-	274,514	-	-	-	274,514
Operating Fund		-	25,089	96,888	54,465	393,162	569,604
Special Purpose Funds		579,627	214,982	-	13,452	216,996	1,025,057
Local Capital		4,562,294	503,325	54,252	-	239,377	5,359,248
Transferred from Work in Progress		58,872,009					58,872,009
	-	64,023,590	1,809,647	299,976	67,917	933,123	67,134,253
Decrease:							
Deemed Disposals			403,857	169,306	237,020	569,943	1,380,126
Written-off/down During Year		7,383,269					7,383,269
	-	7,383,269	403,857	169,306	237,020	569,943	8,763,395
Cost, end of year	12,472,243	444,814,411	5,857,325	1,732,783	134,971	5,559,834	470,571,567
Work in Progress, end of year		72,600,042					72,600,042
Cost and Work in Progress, end of year	12,472,243	517,414,453	5,857,325	1,732,783	134,971	5,559,834	543,171,609
Accumulated Amortization, beginning of year		143,882,763	1,493,417	549,875	229,849	1,576,559	147,732,463
Changes for the Year							
Increase: Amortization for the Year		8,847,216	445,154	160,211	60,815	1,039,331	10,552,727
Decrease:							
Deemed Disposals			403,857	169,306	237,020	569,943	1,380,126
Written-off During Year		4,908,049					4,908,049
		4,908,049	403,857	169,306	237,020	569,943	6,288,175
Accumulated Amortization, end of year		147,821,930	1,534,714	540,780	53,644	2,045,947	151,997,015
Tangible Capital Assets - Net	12,472,243	369,592,523	4,322,611	1,192,003	81,327	3,513,887	391,174,594

School District No. 44 (North Vancouver)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2021

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	71,023,999	-	-	-	71,023,999
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	57,012,618				57,012,618
Special Purpose Funds	1,356,670				1,356,670
Local Capital	2,078,764				2,078,764
	60,448,052	-	-	-	60,448,052
Decrease:					
Transferred to Tangible Capital Assets	58,872,009				58,872,009
	58,872,009	-	-	-	58,872,009
Net Changes for the Year	1,576,043	-	-	-	1,576,043
Work in Progress, end of year	72,600,042	-	-	-	72,600,042

School District No. 44 (North Vancouver)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2021

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	163,885,627	4,503,271	4,332,496	172,721,394
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	1,033,821		274,514	1,308,335
Transferred from Work in Progress	48,595,894	5,778,957		54,374,851
	<u>49,629,715</u>	<u>5,778,957</u>	<u>274,514</u>	<u>55,683,186</u>
Decrease:				
Amortization of Deferred Capital Revenue	6,152,421	134,534	196,012	6,482,967
Revenue Recognized on Write-off/down of Buildings	1,743,126			1,743,126
	<u>7,895,547</u>	<u>134,534</u>	<u>196,012</u>	<u>8,226,093</u>
Net Changes for the Year	<u>41,734,168</u>	<u>5,644,423</u>	<u>78,502</u>	<u>47,457,093</u>
Deferred Capital Revenue, end of year	<u>205,619,795</u>	<u>10,147,694</u>	<u>4,410,998</u>	<u>220,178,487</u>
Work in Progress, beginning of year	62,671,950	5,778,957	-	68,450,907
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	57,012,618			57,012,618
	<u>57,012,618</u>	<u>-</u>	<u>-</u>	<u>57,012,618</u>
Decrease				
Transferred to Deferred Capital Revenue	48,595,894	5,778,957		54,374,851
	<u>48,595,894</u>	<u>5,778,957</u>	<u>-</u>	<u>54,374,851</u>
Net Changes for the Year	<u>8,416,724</u>	<u>(5,778,957)</u>	<u>-</u>	<u>2,637,767</u>
Work in Progress, end of year	<u>71,088,674</u>	<u>-</u>	<u>-</u>	<u>71,088,674</u>
Total Deferred Capital Revenue, end of year	<u>276,708,469</u>	<u>10,147,694</u>	<u>4,410,998</u>	<u>291,267,161</u>

School District No. 44 (North Vancouver)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2021

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
Balance, beginning of year	\$ 371	\$ -	\$ -	\$ -	\$ 19,365	\$ 19,736
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	58,046,068					58,046,068
Playgrounds					261,017	261,017
	58,046,068	-	-	-	261,017	58,307,085
Decrease:						
Transferred to DCR - Capital Additions	1,033,821				274,514	1,308,335
Transferred to DCR - Work in Progress	57,012,618					57,012,618
	58,046,439	-	-	-	274,514	58,320,953
Net Changes for the Year	(371)	-	-	-	(13,497)	(13,868)
Balance, end of year	-	-	-	-	5,868	5,868



YEAR-END AUDITED FINANCIAL STATEMENTS MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL RESULTS OF YEAR 2020/2021



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Financial Overview 2020/2021 School Year



June 30 brings to an end an extraordinary year, testing the resilience of students, staff and families, and requiring a significant amount of patience, compassion and creativity to navigate uncertain circumstances and reinvent the traditional school model in a very short time period. The start of the fiscal year was precarious, with revenues from international students, investment income and community rentals expected to be reduced by approximately 50%, resulting in loss of about \$5M.

The provincial and federal governments reacted swiftly and responded with much needed additional funding to address the costs of operating schools during the pandemic. Funding was provided for extra staffing, cleaning supplies, face masks and plexiglass barriers, and new resources needed to ensure schools could continue to operate and provide students with essential services.

In total, the North Vancouver School District received \$7.1M in funding—\$6M through the Federal Safe Return to Class Grant and \$1.1M through the Provincial Safe Return to School Grant—to cover the costs associated with teaching students in a pandemic. These grants are included in the school district’s Special Purpose Fund. Accounting for the revenues and expenses is done outside of the Operating Fund, and a detailed schedule of revenues and expenses is found in Schedule 3A of the 2020/2021 audited financial statements.

The North Vancouver School District’s operating budget is typically \$155M. With the loss of approximately \$5M of revenue, due to program cancellations and the loss of international student tuition, the school district faced a potentially difficult year. The injection of funding from both levels of governments allowed the school district to hire additional custodial staff to manage cleaning requirements, elementary school supervision aides to assist with entrance and egress procedures, and Indigenous Support Workers to do outreach and work with Indigenous students. The school district acquired technology to facilitate remote learning, cleaning supplies and face masks. Lastly, the school district was able to make significant investments in the upgrading of school ventilation systems, ensuring safe and healthy learning spaces for students and staff.

This year, the Operating Budget Revenue totalled \$158M, and operating expenses totalled \$153M, with \$4.35M transferred to the Local Capital Fund in support of capital projects and future investments in technology. The school district spent \$736,047 on capital asset acquisitions and capital lease principal payments, leaving it with a \$183,119 increase to the Accumulated Operating Surplus.

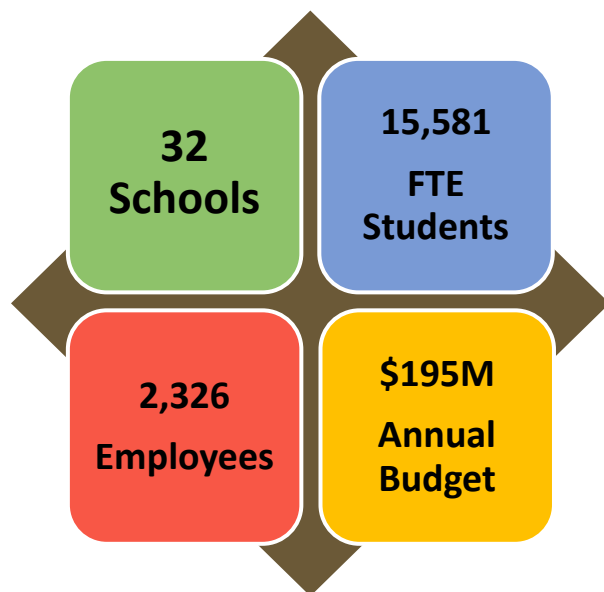
This report provides a detailed overview of the significant events and transactions that took place during the fiscal year. It serves as an accompaniment to the Notes and Audited Financial Statements for the year ending June 30, 2021, and provides additional insight into future directions and events that will inform planning decisions.

North Vancouver School District Overview



The North Vancouver School District (NVSD) operates in the City of North Vancouver and District of North Vancouver. In 2020/2021, the school district served over 15,000 students, their families, and employed more than 2,300 staff. Of the sixty B.C. public school districts, it is the 11th largest, with 25 elementary schools and seven secondary schools. In addition to 32 schools, the school district operates

Cheakamus Centre in Squamish, The Artists for Kids Program and the Gordon Smith Gallery of Canadian Art, and maintains an operations and maintenance facility and the Education Services Centre within school district boundaries. The NVSD prepares its financial statements in accordance with Canadian public sector accounting standards using guidelines developed by the Public Sector Accounting Board (PSAB), and the *Budget Transparency and Accountability Act of BC*. KPMG is the Board-appointed auditor.



The Board of Education of the North Vancouver School District (the Board) is comprised of seven trustees. Four are elected from the District of North Vancouver, and three from the City. In 2021, a by-election was held to replace a vacant Board position from the District of North Vancouver. Collectively, the Board is responsible for making major policy decisions governing all aspects of education within the school district through the implementation of its strategic plan and as mandated in the *School Act*. During the 2020/2021 school year, the Board oversaw a consolidated budget in excess of \$195M.

Strategic Plan 2021-2031

The Board developed a new ten-year strategic plan during the 2020/2021 school year. A blueprint for the future, the plan guides the school district’s decision-making process and actions, by providing a foundation underlying general policies, service delivery and accountability structures. The plan emphasizes the school district’s ongoing focus on academic excellence and enriching the student learning experience. Priorities were established with a view to provide students with an awareness of shared human experience, encourage the development of core competencies, and promote opportunities for students to actively engage with society and affect positive change, both locally and globally.



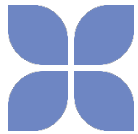
Vision: The NVSD provides world-class instruction and a rich diversity of engaging programs to inspire success for every student and bring communities together to learn, share and grow

Strategic Goals 2021-2031



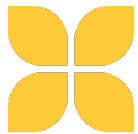
Student-Centred Education

Provide equity-based education that supports the learning needs of all students.



Innovative Instruction

Enhance innovative and effective approaches and curriculum to develop educated citizens.



Welcoming and Inclusive Culture

Enhance our welcoming, safe and inclusive culture and learning environment.



Mental Health and Well-Being

Promote mental health and well-being through social emotional learning and trauma-informed practices.



Truth, Healing and Reconciliation

Champion truth, healing and reconciliation and embed Indigenous ways of knowing.



Environmental Stewardship

Lead on sustainable practices and nature-based learning to address environmental challenges.

Annual Financial Planning Timelines

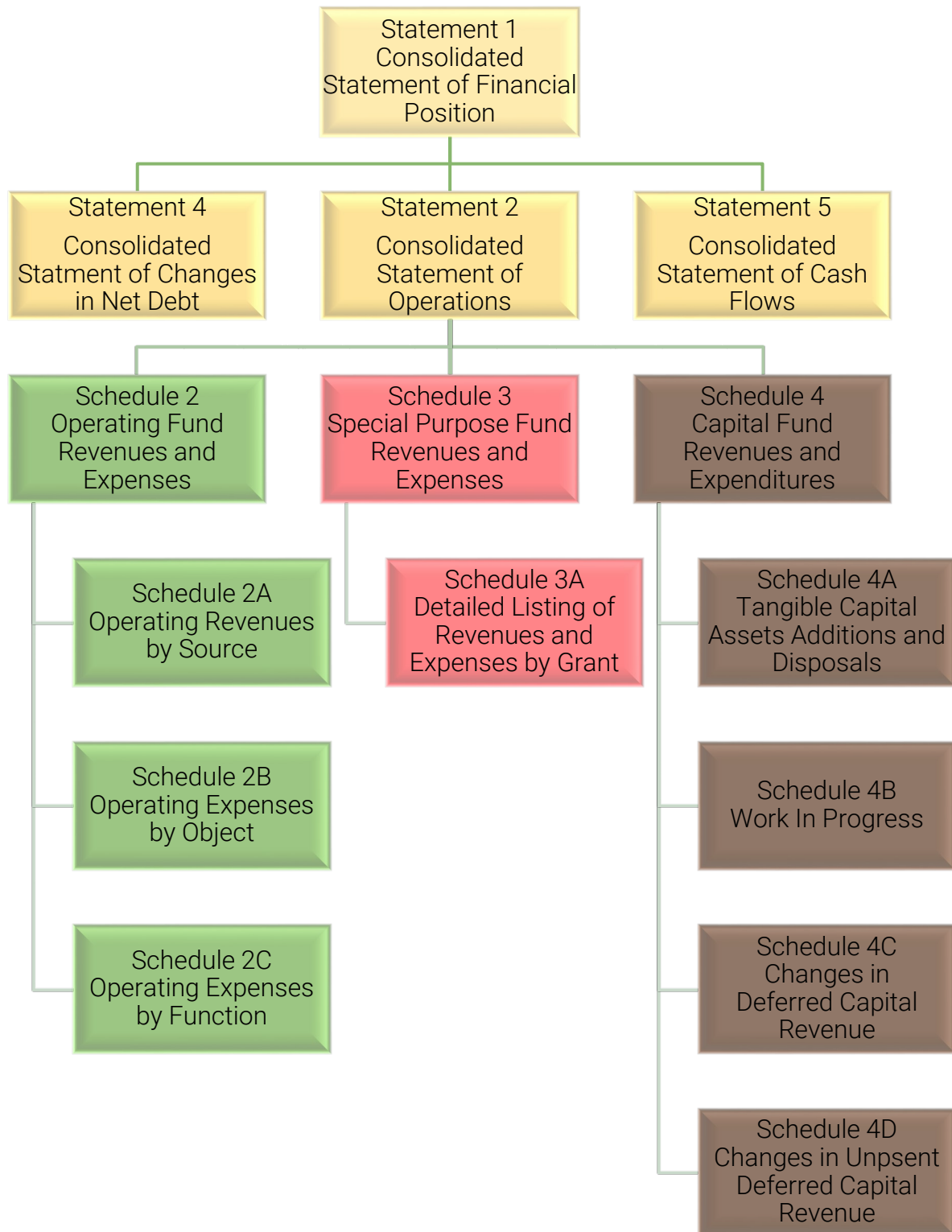
Timing	Current School Year's Budget	Next School Year's Budget
September 30	Headcount process undertaken to accurately capture actual student enrolment.	
December	Ministry of Education provides confirmation of Revised Operating Grant based on actual September 30 student enrolment	
January	Amended Operating Budget for the current school year is developed based on the Revised Operating Grant	
February 15		School District submits student enrolment estimates for next three years to Ministry of Education
February 28	Legislated deadline for Board to approve Amended Operating Budget based on actual student enrolment and revised Revenue and Expense estimates	
March		Ministry of Education provides Preliminary Operating Grant estimate for next school year based on student enrolment estimates
March/April		Stakeholder input and public consultation process is undertaken to inform budget development for next school year
April		Board approves Budget Priorities for next school year
April/May		Staffing Profiles and Departmental Expense Plans inform budget development for next school year
May		Board approves Next Year's Preliminary Annual Operating Budget
June 30	Fiscal Year End-June 30th	Legislated deadline for Board to approve Next School Year's Budget
July-August	Preparation Annual Audited Financial Statements	
September 30	Legislated deadline for Board to Approve June 30th Year End Audited financial Statements	

School District Funds

All BC school districts prepare the financial statements using a common reporting format. This provides the opportunity for uniformity and comparability across all school districts. It also allows for financial information to be consolidated each quarter into the provincial government financial reporting, ensuring all accounting requirements of the Province of BC are met. All revenues and expenditures are reported in one of three separate funds, Operating, Special Purpose or Capital. The annual audited financial statements are comprised of several statements and supplementary schedules which provide additional supporting information.

Fund 1 Operating	Fund 3 Special Purpose	Fund 4 Capital
<ul style="list-style-type: none"> • Learning • Teaching • Programs • Administration • Facility Operations and Maintenance • Misc purchases of furniture and equipment 	<ul style="list-style-type: none"> • Restricted for specific use • Time limited, generally between 12-24 months • Examples: <ul style="list-style-type: none"> • School Generated Funds • Classroom Enhancement Funds • Safe Return to School Funds • Portion of Annual Facility Grant 	<ul style="list-style-type: none"> • Buildings <ul style="list-style-type: none"> • School Construction • Major Repairs • Infrastructure • Land Purchases • Technology Investments • School Busses and Fleet vehicles • Expenditures may be phased or saved up for

Building the Financial Statements



Consolidated Statement of Financial Position (Statement 1)

	FY2021	FY2020	\$ Change	% Change
Financial Assets				
Cash and Cash Equivalents	63,623,031	66,908,608	(3,285,577)	(4.9%)
Accounts Receivable				
Due from Province - Ministry of Education	4,159,078	697,047	3,462,031	496.7%
Other	1,012,761	832,709	180,052	21.6%
Inventories for Resale	300,617	312,540	(11,923)	(3.8%)
Total Financial Assets	\$69,095,487	\$68,750,904	\$344,583	0.5%
Liabilities				
Accounts Payable and Accrued Liabilities				
Due to Province - Ministry of Education	-	29,758	(29,758)	(100.0%)
Other	26,772,545	23,601,552	3,170,993	13.4%
Unearned Revenue	8,628,066	8,000,991	627,075	7.8%
Deferred Revenue	4,442,117	5,059,288	(617,171)	(12.2%)
Deferred Capital Revenue	291,273,029	241,192,037	50,080,992	20.8%
Employee Future Benefits	8,051,609	7,742,500	309,109	4.0%
Capital Lease Obligations	219,643	386,086	(166,443)	(43.1%)
Total Liabilities	\$339,387,009	\$286,012,212	\$53,374,797	18.7%
Net Financial Assets (Debt)	(\$270,291,522)	(\$217,261,308)	(\$53,030,214)	24.4%
Non-Financial Assets				
Tangible Capital Assets	391,174,594	335,492,245	55,682,349	16.6%
Prepaid Expenses	982,738	722,218	260,520	36.1%
Supplies Inventory	8,400	1,678	6,722	400.6%
Total Non-Financial Assets	\$392,165,732	\$336,216,141	\$55,949,591	16.6%
Accumulated Surplus (Deficit)	\$121,874,210	\$118,954,833	\$2,919,377	2.5%

Analysis of Financial Position

Cash Holdings

School district funds are held in the operating bank account, the individual schools' bank accounts, in the provincial Centralized Deposit System, and at Blueshore Credit Union. The change in cash balances from FY2020 to FY2021 can be attributed to several factors, including the significant year over year increase in accounts payable balance at year end, and the timing of the final Support staff payroll, which was not paid until after June 30th.

Allocation of Cash at June 30, 2021	FY2021	FY2020
Operating Accounts	40,265,140	43,861,698
Provincial Central Deposit Program	20,805,272	20,505,953
Blueshore Financial	2,552,619	2,540,957
Total	\$63,623,031	\$66,908,608

Accounts Receivable

The most significant change in Accounts Receivable year over year is represented by a \$3.4 million increase in the amount due from the provincial government at year end. Amounts due from the Ministry of Education at June 30th relate to major capital construction for the Handsworth Secondary School and Mountainside Secondary School seismic replacement projects.

Prepaid Expenses

In FY2021, prepaid expenses increased by approximately \$260,000. Most of this increase is attributable to prepaid commissions payable to agents for recruitment of international students for the 2021/2022 school year. Other increases relate to the timing of the payment for the school district’s software licenses, paid in advance of the June 30th year end.

Accounts Payable

Accounts payable were \$26.7 million compared to \$23.6 million in FY2020. The bulk of this increase over the previous year is attributed to the school district’s major capital construction projects. Increased lien holdbacks and trade accounts payable relating to these capital projects account for approximately \$2m of the increase, with the balance attributable to increased payroll liabilities, specifically vacation pay owing, approximately \$650,000 higher than June 30th of the previous year. Many staff deferred taking their vacations due to COVID-19 restrictions, resulting in a higher year end liability balance.

Unearned Revenues:

Unearned revenues represent funds that have been collected by the school district in advance of providing the related programming. FY2021 balance of unearned revenues was \$8.6M. This is an increase over previous year by approximately \$627,000. Most of these unearned revenues represent prepaid international student Tuition Fees and prepaid Academy and Band and String Program fees. These funds will be recognized and recorded as revenue over the course of the next fiscal year, consistent with the delivery of the programming.



Deferred Revenues

Deferred revenues represent funds that have been collected and not yet earned. These amounts will be recognized as revenue in future years, when the offsetting expenses are also captured. In FY2021, the balance of deferred revenue dropped by approximately \$617,000 from the previous year. This was expected, as the year end deferred revenue balance in FY2020 was higher than usual resulting from the cancellation of several extra curricular activities during the pandemic. Fees that were collected by the schools in FY2020 for events that did not proceed, such as field trips and music programs were eventually refunded during F2020.

Deferred Capital Revenues

These revenues relate to Ministry of Education funding received in prior years which have been spent on the construction and acquisition of capital assets. As a requirement of Treasury Board Regulations, the grant revenue is not immediately recognized, instead, it is recorded as a deferred revenue liability. Over time, this liability is drawn down and recognized as revenue over the expected life of the asset.

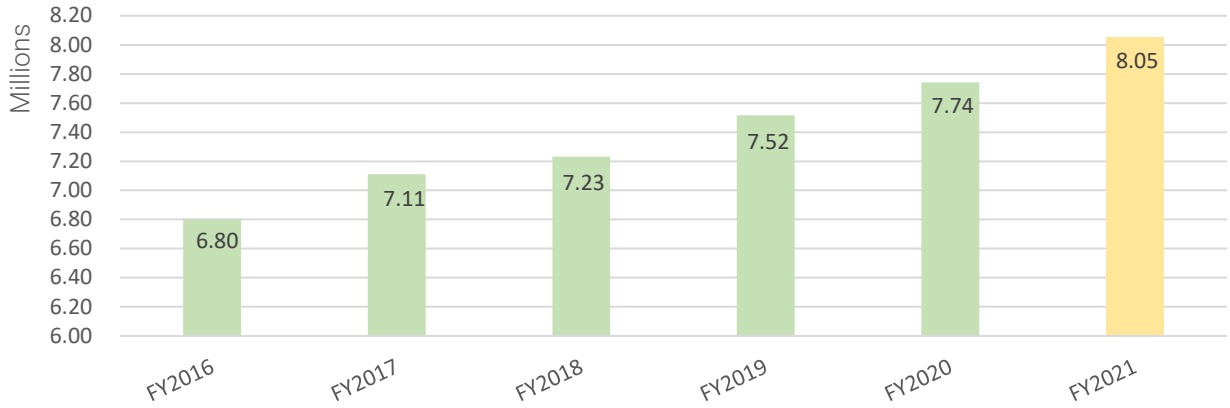
The balance in the Deferred Capital Revenue increases each year by new provincial government grant funding received, and is reduced each year by the systematic recognition of revenue over the life of each capital asset. The change in the Deferred Capital Revenue account balance is explained by the table below:

Deferred Capital Revenues	FY2021	FY2020	Change
Deferred Capital Revenue – Opening Balance	241,172,301	193,149,374	48,022,927
Additions – Grant Funds received for Capital Assets and Construction Projects	58,320,953	54,254,878	4,066,075
Current Year Recognition of Deferred Grant Revenue	(6,482,967)	(6,231,951)	(251,016)
Write off of Unamortized Deferred Grant Revenue - Argyle Disposal	(1,743,126)		(1,743,126)
Closing Deferred Capital Revenue Balance	\$291,267,161	\$241,172,301	\$50,094,860

Employee Future Benefit Liability

The liability measures the estimated future cost to the school district to provide employee benefits such as retirement allowances, vacation, sick pay and maternity leave benefits. The liability is provided annually to the school district by the Ministry of Education based on actuarial estimates. The annual increase is linear and predictable, suggesting that the cost of benefits increases over time as wages increase, and that the workforce is stable, continuously accumulating additional seniority and benefit entitlements over time.

Employee Future Benefit Liability (\$Millions)



Capital Lease Obligation

During FY2018, the school district entered into a long-term lease for photocopiers expiring November 2023. The amount owing on the lease at the end of FY2021 was \$219,643 (FY2020 \$386,086). Over the course of the year, the school district made lease payments of \$182,149 which included \$15,705 in interest expense.

Tangible Capital Assets

Each year, the school district undertakes capital work, either by way of upgrading and extending the useful life of its existing buildings, or the construction of new, replacement projects. The funds expended on these capital projects, as well as those spent on fleet and maintenance vehicles, furniture and equipment and computer hardware and software are capitalized as Tangible Capital Assets. The costs of these assets are recognized over their expected useful lives through a systematic recording of Amortization Expense. Furniture and equipment, fleet and maintenance vehicles, and computer hardware and software are all deemed to be disposed of at the end of their useful life, and the asset value, and its related accumulated amortization are removed from the asset register.

Estimated Useful Lives of Tangible Capital Assets:

Buildings	• 40 years
Furniture and Equipment	• 10 years
Vehicles	• 10 years
Computer Hardware & Software	• 5 years
Assets under Capital Lease	• Term of the Lease

The District's Tangible Capital Asset balances are recorded in the schedule on the following page:

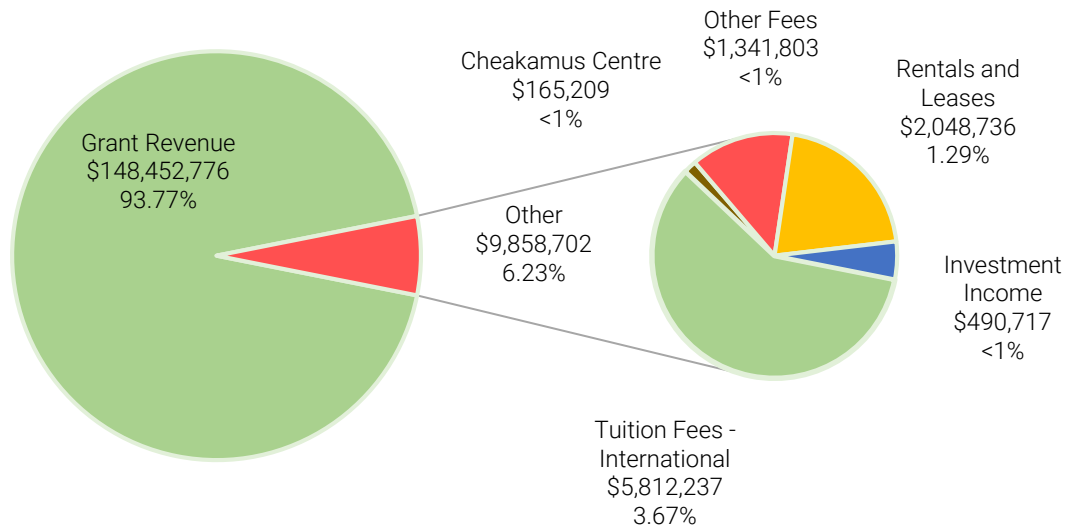
Year End Tangible Capital Asset Balances (Schedule 4A)

	Sites	Buildings	Furniture & Equipment	Vehicles	IT Equipment & Software	FY2021 Total
Opening Balance	12,472,243	388,174,090	4,451,535	1,602,113	5,500,728	412,200,709
Additions		64,023,590	1,809,647	299,976	1,001,040	67,134,253
Deemed Disposals			(403,857)	(169,306)	(806,963)	(1,380,126)
Write Off Argyle		(7,383,269)				(7,383,269)
Closing Balance	12,472,243	444,814,411	5,857,325	1,732,783	5,694,805	470,571,567
Add: WIP Balance		72,600,042				72,600,042
Tangible Capital Assets Total	\$12,472,243	\$517,414,453	\$5,857,325	\$1,732,783	\$5,694,805	\$543,171,609
Accum. Amortization Opening		143,882,763	1,493,417	549,875	1,806,408	147,732,463
Amortization Expense		8,847,216	445,154	160,211	1,100,146	10,552,727
Deemed Disposals			(403,857)	(169,306)	(806,963)	(1,380,126)
Write Off Argyle		(4,908,049)				(4,908,049)
Accum. Amortization Closing		\$147,821,930	\$1,534,714	\$540,780	\$2,099,591	\$151,997,015
Closing TCA Net Book Value	\$12,472,243	\$364,684,474	\$4,322,611	\$1,192,003	\$3,595,214	\$391,174,594

Schedule of Operating Revenue by Source (Schedule 2A)

	2021 Budget	2021 Actual	2020 ACTUAL	Actual vs Budget	
				Variance \$	%
PROVINCIAL GRANTS - MINISTRY OF EDUCATION					
Operating Grant, Ministry of Education	140,130,676	140,601,250	137,468,116	470,574	0.34%
Other Ministry of Education Grants					
Pay Equity	2,966,047	2,966,047	2,966,047	-	
Funding for Graduated Adults	8,140	16,583	16,557	8,443	103.72%
Transportation Supplement	40,566	40,566	40,566	-	
Carbon Tax Grant			41,805	-	
Employer Health Tax			1,210,892	-	
FSA Assessment	17,740	17,740	17,740	-	
Support Staff Labour Settlement			663,000	-	
Teachers' Labour Settlement	4,109,123	4,109,123	1,696,618	-	
Support Staff Benefits	200,890	200,890	133,495	-	
Early Career Mentorship Funding	330,000	330,000		-	
French Immersion Remote Learning	150,000	150,000		-	
Other Miscellaneous	2,574	3,677	5,677	1,103	42.85%
Total Provincial Grants - MOE	\$147,955,756	\$148,435,876	\$144,260,513	\$480,120	0.32%
PROVINCIAL GRANTS - OTHER	6,600	9,900	7,068	3,300	50.00%
FEDERAL GRANTS	6,000	7,000	7,000	1,000	16.67%
TUITION					
Summer School Fees	61,950	61,950	131,300	-	
Offshore Tuition Fees	5,060,000	5,750,287	10,846,468	690,287	13.64%
Total Tuition	\$5,121,950	\$5,812,237	\$10,977,768	\$690,287	13.48%
OTHER REVENUE					
Miscellaneous					
Cheakamus Centre	40,000	165,209	1,400,579	125,209	313.02%
District Miscellaneous	293,322	251,371	161,695	(41,951)	-14.30%
Band & Strings	439,000	429,527	617,715	(9,473)	-2.16%
Recoveries and Donations	28,000	109,191	103,172	81,191	289.97%
Cafeteria and Vending	9,000	10,045	83,634	1,045	11.61%
Artists for Kids	216,640	255,239	363,226	38,599	17.82%
Academy Fees	293,280	286,430	558,146	(6,850)	-2.34%
Total Other Revenue	\$1,319,242	\$1,507,012	\$3,288,167	\$187,770	14.23%
RENTALS AND LEASES	\$1,922,434	\$2,048,736	\$2,390,823	\$126,302	6.57%
INVESTMENT INCOME	\$375,000	\$490,717	\$758,732	\$115,717	30.86%
TOTAL OPERATING REVENUE	\$ 156,706,982	\$158,311,478	\$ 161,690,071	\$ 1,604,496	1.02%

Sources of Operating Revenue 2020/21

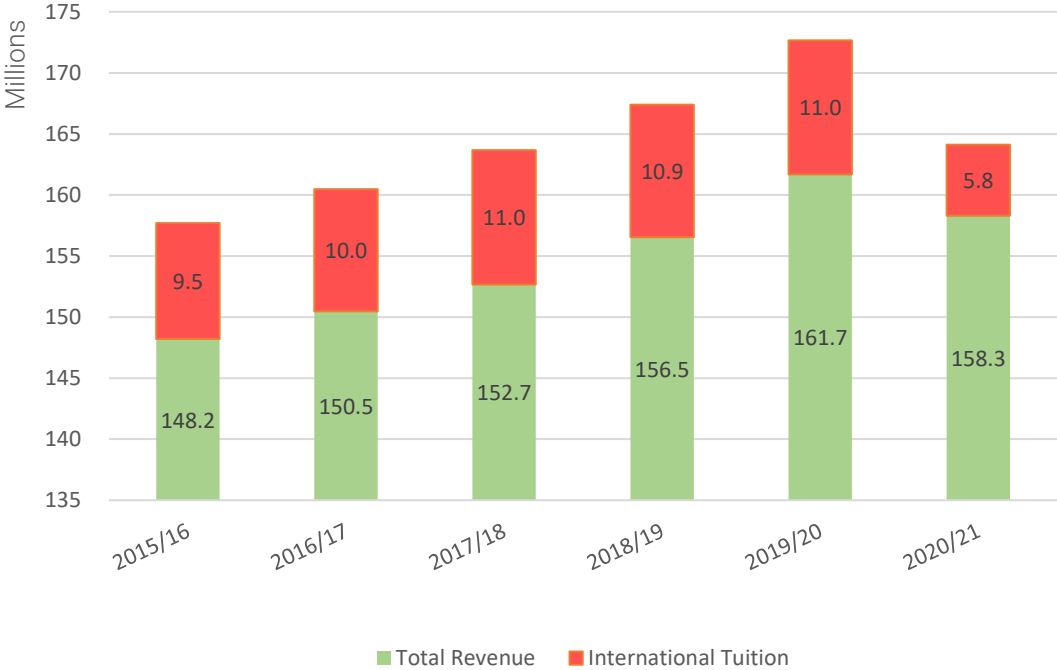


COVID-19 Impacts to Operating Fund Revenue

Operating fund revenues were significantly reduced as a result of COVID-19. The bottom-line impact of this reduced revenue was significant in some cases, and less so in others. Program revenues, such as Cheakamus Centre and Academies and Elementary Band and Strings were very negatively impacted by COVID-19. The Ministry of Education Guidelines for K-12 Settings required that students be grouped in cohorts throughout the year which precluded many extra-curricular learning opportunities outside of the cohort model. For the most part though, minimal impact to the school district's bottom line was experienced with the cancellation of these programs, as they generally have significant costs associated with them which were also avoided.

The most significant impact to operating revenue, as illustrated in the graph on the following page, was the loss of international student tuition fee revenue. With the closure of the border to international students, only those students still in the country at the time of the shutdown in March 2020 were able to attend school in the fall. International student enrolment did increase in the second half of the year which was too late however to make a full recovery. In the five years previous to 2020/2021, international student tuition revenue averaged \$10.5M per year, or approximately 6.8% of all Operating Revenue. In 2020/2021, it fell almost by half, to just \$5.8M, representing 3.7% of total Operating Revenue. International student tuition fees are a particularly important revenue stream for the school district, as it is available to augment staffing and resources as needed, and unlike other district programs such as academies or the Cheakamus Centre, requires no additional program expenditures beyond the staffing requirements generated by the enrolling students.

International Student Tuition as a Proportion of Operating Revenue 2015/16 through 2020/21



Other revenue sources that were significantly impacted by COVID-19 included investment income which averaged approximately \$786,000 in each of the three previous fiscal years. In 2020/2021, investment revenue dropped to just under \$500,000. An estimated \$400,000 of community rental income was lost in 2020/2021 as the classroom spaces were not available for use by community groups, and a further \$70,000 was forgone as a result of the suspension of cafeteria and vending services during the school year.

Operating Grant Funding

The school district is funded primarily through Operating Grants received from the Provincial Ministry of Education. The Operating Grant is based on student enrolment, confirmed four times per year in September, February, May and July. The school district receives a fixed amount for full-time enrolled students (FTE). For each identified student with special needs, the school district receives a supplementary grant based on headcount, in addition to the basic per-pupil operating grant.



Ministry of Education Per Student Funding 20/21

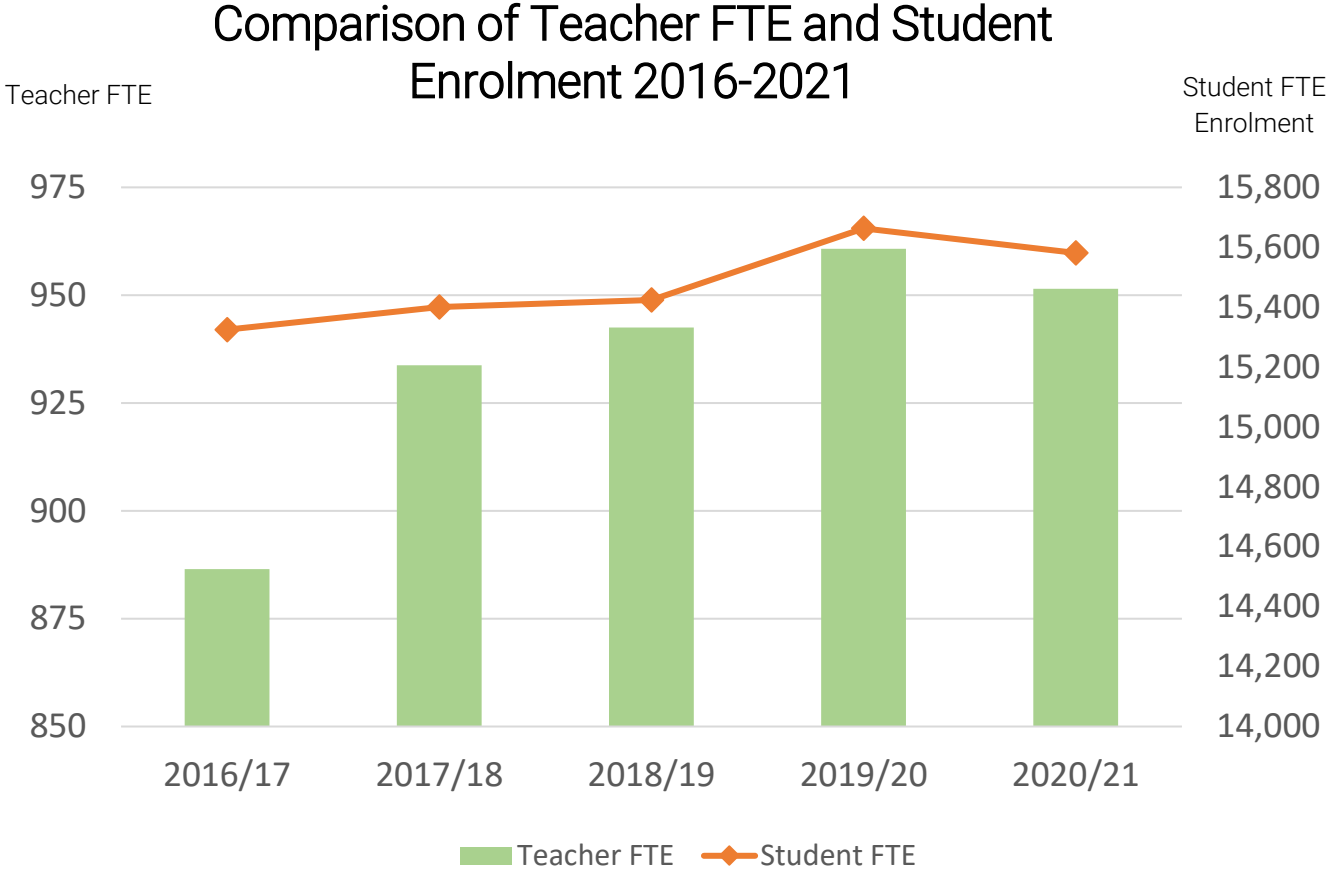
- *Basic Operating Grant \$7,560*
- *Summer School per course*
Grade 1-9 \$215
Grade 10-12 \$430
- *Indigenous Students \$1,500*
- *English Language Learners \$1,520*
- *Supplemental Grant Funding
For Diverse Learners*
Level I \$43,000
Level II \$20,400
Level III \$10,300

Counting Student Enrolment

In kindergarten through grade nine, one student equates to one full-time enrolled student (or FTE). At the secondary level, in grades ten through twelve, students are funded on a per credit basis. The basic per-student operating grant provided for students in secondary matches student course load. Secondary students often take less than a full course load or seek learning opportunities and experiences outside of school to meet their credit requirements. This variation from year to year in student enrolment influences course offerings, staffing levels, and predictions of future capacity requirements for schools. Each year, the school district undertakes a comprehensive process to accurately estimate student enrolment which informs the following year's staffing and resource allocation plans. Typically, student enrolment fluctuates from year to year, directly influencing annual operating grant revenue. The following chart provides a historical comparison of annual student FTE enrolment by year, including projected enrolment for the upcoming school year.

Enrolment and Staffing

The number of enrolled students determines the Operating Grant revenue received each year. Student enrolment also impacts the number of staff which is driven by provisions in the collective agreements. Enrolments have grown steadily over the past five years, except 2020/2021 when the school district experienced a slight decline, driven by students who remained at home during the pandemic. The chart below illustrates how annual teacher staffing aligns with the number of enrolled students each year.



Despite the drop in enrolment of approximately 82 full-time students in 2020/21, the Annual Operating Grant received was higher than the previous year as the amount per student grant increased. In 2021, the per student grant increased from \$7,468 to \$7,560, in recognition of the rising costs of salaries and benefits and general supply costs. Additionally, this increased per student amount was intended to capture the cost of the newly introduced Employer Health Tax and Carbon Tax which previously had been funded by way of separate, additional grants. Additionally, an increase over 2019/2020 of approximately 30 Level II special needs students in the school district resulted in additional Supplemental Grant Funding, adding to the increased year over year Annual Operating Grant amount.

FTE Staffing Analysis 2020/2021

The Ministry of Education provides targeted Classroom Enhancement Funding (CEF) to address restored class size and composition language in the teachers’ collective agreement. In 2020/2021, the school district received a total of \$17,190,387 in additional funding to support the staffing and classroom equipment required to meet the contractual requirements resulting from the reinstatement of Class Size and Composition language. These funds are recorded within the Special Purpose Fund. The incremental staffing required in 2020/2021 resulting from the reinstated language is presented in the table below:

	Core Operating and Other Funded FTE	Additional CEF Funded FTE	FY2021 Total FTE	FY2020 Total FTE
Teachers	854.54	96.93	951.47	960.74
Administrators	81.50	-	81.50	82.85
Support Staff	238.34	-	238.34	235.61
Aides	291.83	109.60	401.43	443.39
Other Professionals	49.35	-	49.35	49.25
Total FTE	1,515.56	206.53	1,722.09	1,771.84

Teacher Staffing

The funding provided by the federal government in 2020/2021 through the Safe Return to Class Funds provided the opportunity to maintain the school district teacher staffing profile as initially planned despite the drop in student enrolment. A total of 9 FTE teaching positions were retained during the year that would have otherwise been eliminated. This provided the opportunity to better support remote student learning, and reduce class sizes across the school district.

Administrator Staffing

The FTE budget was reduced in 2021, to account for the delay in staffing of the retired District Principal of Curriculum and Assessment position. A return to normal staffing levels in 2021 after temporary increases in 2020 provided for succession planning for the role of District Principal for Artist for Kids. In January, 2021, the vacant District Principal role was filled using the federal Safe Return to Class funds.

Support Staffing

Several adjustments to staffing were made in the 2020/21 school year to respond to COVID-19. A total of 10.3 Supervision Aides were added to increase supervision at elementary schools as changes were required to entrance and exit procedures, and students spent more time outside. A total of 19.0 additional custodial FTE were required to meet the added cleaning requirements. The school district initially experienced significant challenges in finding additional custodial staff to fill the positions, and relied heavily on the pool of casual custodians to fill the demand in the first half of the year.

At secondary schools, several positions were not filled or were reduced as a result of the changes to the secondary calendar, and implementation of the hybrid learning model. The school district reduced an additional 10.3 positions including Work Experience Facilitators, Lab Assistants and Supervision Aides, and in some cases implemented a holdback on support staffing, which had the effect of reducing the overall FTE required at secondary during the year. By taking this approach, the school district was able to ensure an efficient use of staffing resources in response to the uncertainty resulting from the effects of the pandemic.

Educational Aide Staffing

The changes to the secondary calendar, including the implementation of the quadmester system and the hybrid in-person, remote learning model provided for more efficient allocation of Educational Aide staffing resources during the school year, and total FTEs were lower than in 2020 by 41.96.

Other Professionals

During the fiscal year, two temporary partial year FTE positions were added to the staffing budget. The first was a recruiting position that was required to assist with the added custodial staffing needs, and the second was a management position required to assist with developing and overseeing the implementation of health and safety guidelines required by the Ministry of Education and Worksafe BC throughout schools and workplaces. These positions will not continue beyond the 2021 school year.



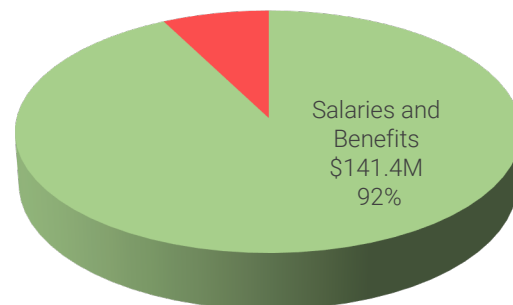
Schedule of Operating Expense by Object (Schedule 2B)

	2021 BUDGET	2021 ACTUAL	2020 Actual	Actual vs Budget	
				VARIANCE	%
SALARIES AND BENEFITS					
Teachers	71,001,504	70,011,888	69,221,537	(989,616)	-1.39%
Principals and Vice Principals	10,471,845	10,526,159	10,342,118	54,314	0.52%
Educational Assistants	11,632,177	12,238,668	12,300,596	606,491	5.21%
Support Staff	12,410,171	11,855,955	12,105,352	(554,216)	-4.47%
Other Professionals	4,419,432	4,444,974	4,211,118	25,542	0.58%
Substitutes	3,868,866	4,783,858	4,070,038	914,992	23.65%
	113,803,995	113,861,502	112,250,759	57,507	0.05%
EMPLOYEE BENEFITS	27,581,074	27,570,636	27,345,166	(10,438)	-0.04%
TOTAL SALARIES AND BENEFITS	\$141,385,069	\$141,432,138	\$139,595,925	\$47,069	0.03%

	2021 BUDGET	2021 ACTUAL	2020 Actual	Actual vs Budget	
				\$ Variance	%
SERVICES AND SUPPLIES					
Services	5,303,328	5,506,237	8,154,503	202,909	3.83%
Student Transportation	66,200	41,498	65,713	(24,702)	-37.31%
Professional Development and Travel	577,050	369,088	609,056	(207,962)	-36.04%
Rentals and Leases	-	-	50,753	-	
Dues and Fees	60,300	60,091	59,126	(209)	-0.35%
Insurance	440,000	462,935	418,818	22,935	5.21%
Supplies	3,357,976	2,489,757	2,907,671	(868,219)	-25.86%
Utilities	2,776,252	2,680,568	2,383,603	(95,684)	-3.45%
TOTAL SERVICES AND SUPPLIES	\$ 12,581,106	\$ 11,610,174	\$ 14,649,243	\$ (970,932)	-7.72%
TOTAL OPERATING EXPENSE	\$ 153,966,175	\$ 153,042,312	\$ 154,245,168	\$ (923,863)	-0.60%

Salaries and Benefits account for >90% of all School District Expenses

Services and Supplies \$11.6M
8%



Analysis of Salaries and Benefits Expenses

Teaching Staff

Expenses were approximately \$990,000 lower than budget. Higher than expected absences resulted in additional reliance on TTOC support and additional use of sick time. The additional use of TTOC staff is apparent in the significant over budget expense appearing in the “Substitutes” category of salary expense. The budget estimate for Teachers included a provision for 2% salary increments and progression through the salary grid.

Principals and Vice Principals

Were very close to budget expectations, with total expenses over budget by approximately \$54,000. Budget estimates for 2020/21 provided for an allowance of 3% salary increment to allow for a 2% merit increase and 1% progression through the grid.

Educational Assistants

Expenses were approximately \$600,000 higher than budget. Student support needs are constantly monitored throughout the year, and where necessary, resources are added back to address the educational support needs of students resulting in a variance of actual expenditure from planning estimates.

Support Staff

Many of the planning assumptions around additional custodial needs were initially met using the temporary, casual pool of custodial staff. Due to a shortage of qualified labour, the school district experienced difficulties in hiring, and many of the additional positions took several weeks to fill. This contributed to the increase in the use of casual substitutes, and resulted in expenses being under budget in this staffing category.

Other Professionals

Total annual expenditures on this category of staff ended the year very close to budget expectations, approximately \$25,000 higher than budget. The total staffing complement was temporarily increased for this year to meet the additional supervision and recruiting requirements of additional custodial staff, and will revert to normal staffing levels in the 2021/2022 school year.

Substitutes

The use of casual staff and TTOC’s was significantly higher than budget this year by approximately \$900,000. This reflects the added reliance on casual staff and substitute teachers to fill the absences resulting from illness and Covid-19 exposures.

Overall, the total actual expenditures on salaries and benefits in the operating fund was very close to budget expectations, with only a \$47,000 over variance on a total budget of \$141.4 million, or 0.03%.

Analysis of Operating Expense Variance

The expenses recorded within the Operating Fund include the baseline operations of the school district. Those additional expenses resulting from the restoration of class size and composition contract language, and extraordinary costs related to the pandemic response are funded through special grants within the Special Purpose Fund.

Services

As expected, actual expenses vary from budget in several service categories throughout the school district. Typically, these variances, both over and under combine to bring actual expenditures in line with budget expectations. In FY2021, there were several extraordinary, unanticipated costs which when combined, effectively resulted in approximately \$200,000 over expenditure on services. Examples of some of the extraordinary costs included:

- **Trustee By-election** – Due to the unforeseen resignation of a Trustee during the year, the Board held a by-election. The election is managed by the District of North Vancouver and costs charged to the school district were approximately \$90,000.
- **Cheakamus Centre Operations** – The budget for Cheakamus Centre Operations included minimal staffing and supply costs, only those required to maintain the safety and security of the premises while all programming was suspended. Over the course of the year, the school district spent approximately \$100,000 more than budget to maintain the baseline operations of the centre.
- **International Student Program** – Final numbers of international student enrolment were higher than budget, which benefitted the school district by providing additional revenues during the school year. In addition to the revenues, there are several added expenses that relate to the recruitment of the international students including commission fees paid to agents and health care insurance for students. In all, additional unplanned expenses for the international students totalled approximately \$60,000.
- **Security Patrols** – The cost to maintain security of schools and facilities has increased significantly this year. The school district engaged additional private security companies at a cost of \$50,000 to undertake additional patrols of several locations as a result of increased vandalism and theft.

Student Transportation

With the rollout of vaccines and warmer weather, the financial plan contemplated more normal operations in the spring, including the possibility of a resumption of sports activities. As this was not the case, the costs relating to student transportation were not incurred, at a savings of approximately \$25,000 to the School District.

Professional Development and Travel Expenses

Similar to the planning assumptions relating to students sports activities, the financial plan included an assumption that in person professional development activities could resume in the spring, and as such, included provision for additional costs related to travel and in-person attendance at conferences. As most professional development continued to be delivered on-line throughout the year, the school district experienced approximately \$207,000 savings.

Supplies

Acquisition of supplies at most schools was significantly reduced over the course of the year, and most schools will be carrying forward a block budget balance that is significantly higher than past years. With a higher reliance on hybrid learning models, the school district experienced savings in paper, printing and supply costs across all schools. Fuel and oil costs were approximately \$15,000 under budget, and approximately \$10,000 was saved due to the cancellation of year end celebrations. In total, as a result of reduced need for supplies across all departments and in all schools, the school district spent approximately \$868,000 less than budget.

Utilities

FY2021 utility expenses were lower than budget by approximately \$95,000. These savings related to savings from the provincial government Next Generation Network that were passed through to the school districts. As a result of the need for additional ventilation in the schools, the school district experienced higher costs of \$200,000 related to gas and electricity usage over the course of the year. These costs were allocated to the Federal Safe Return to Class funds however, and are not reflected in the Operating fund.

Accumulated Operating Surplus

Policy No. 710, *Accumulated Operating Surplus* requires that the Board undertake an annual review of the Accumulated Operating Surplus balance, and identify appropriations each year. At the end of FY2021, the annual operating surplus was \$11,266,959 resulting from current year operations summarized below:

	FY2021 Amended Budget	FY2021 Actual	Variance From Budget	FY2020 Actual
Total Operating Revenue	156,706,982	158,311,478	1,604,496	161,690,071
Total Operating Expenses	(153,966,175)	(153,042,312)	923,863	(154,245,168)
Acquisition of Capital Assets with Operating Funds	(662,000)	(736,047)	(74,047)	(831,210)
Transfer to Local Capital Fund	(4,350,000)	(4,350,000)	-	(4,328,324)
Change in Accumulated Operating Surplus	(\$2,271,193)	\$183,119	\$2,454,312	\$2,285,369
Accumulated Operating Surplus:				
Opening Fund Balance July 1, 2020	11,083,840	11,083,840		8,798,471
Add: Current year change	(2,271,193)	183,119	2,454,312	2,285,369
Closing Fund Balance June 30, 2021	\$8,812,647	\$11,266,959	\$2,454,312	\$11,083,840

Internal Restrictions of Accumulated Operating Surplus

Management recommends appropriations of Accumulated Operating Surplus to fund District initiatives that support the Board's Budget Priorities and Strategic Objectives. Recommendations to the Board include the following internal restrictions upon Accumulated Operating Surplus:

	FY2021	FY2020
Annual Budget Surplus Appropriation	5,553,993	2,509,738
Support for 2020/2021 Operations – Not Known at time of Budget Approval		1,700,000
Early Teacher Mentorship	324,721	
2020/2021 Holdback - Address Learning Impacts from Pandemic	459,898	
School District Capital Projects	1,300,000	800,000
Outstanding Purchases at June 30		84,000
Subtotal Internally Restricted	7,638,612	5,093,738
Unrestricted	3,628,347	5,990,102
Total Accumulated Operating Surplus	\$11,266,959	\$11,083,840
Total Operating Expenses	\$153,966,175	\$154,245,168
*Unrestricted Surplus as a % of Operating Expenses	2.36%	3.88%

Special Purpose Fund

The Special Purpose Fund consists of restricted grants and other funding subject to a legislative or contractual restriction on its use. These revenues are deferred until the relevant expenditures are incurred. Revenues and expenses of all Special Purpose Grants are presented in the table below:

Grant Name	Opening Balance	Received in the Year	Spent During the Year	Returned to Ministry During the Year	Closing Balance	Purpose of Grant
Annual Facility Grant	-	626,273	(626,273)	-	-	Funds may be used to improve or extend the service life of School buildings
Learning Improvement Fund	-	503,723	(503,723)	-	-	In consultation with CUPE, the funds are used to augment weekly hours for Educational Assistants providing "bell to bell coverage"
Strong Start	5,396	224,000	(229,396)	-	-	Seven Strong Start early learning centres operating throughout the District at elementary schools provide school-based, drop-in programs for children aged birth to five and their parents or caregivers
Ready Set Learn (RSL)	2,872	61,250	(54,082)	-	10,040	Eligible RSL events for 3 to 5 year olds and their parents are hosted to support early learning and facilitate a smooth transition to Kindergarten
Official Languages Education Program (OLEP)	-	276,882	(276,882)	-	-	Funding for core French-language programs, French Immersion, and curriculum resources
Community Link	-	1,132,336	(1,132,336)	-	-	Funding for programs and initiatives to support food security, academic achievement and social and emotional needs of vulnerable students

Grant Name	Opening Balance	Received in the Year	Spent During the Year	Returned to Ministry During the Year	Closing Balance	Purpose of Grant
CEF - Overhead	-	6,101,085	(6,101,085)	-	-	Funding for added non-teaching staff and equipment needs required as a result of restoration of class size and composition language
CEF - Staffing	-	10,245,057	(10,245,057)	-	-	Funding for added teachers required as a result of restoration of class size and composition
CEF - Remedies	725,368	1,304,613	(1,304,613)	(725,368)	-	Funding to pay for the cost of Teacher Remedies owed in cases where class size or composition contract language cannot be met
First Nation Student Transportation	117,201	94,346	(169,286)	-	42,261	Funds received to support Indigenous students' transportation to school and extra-curricular activities
Mental Health in Schools	-	51,000	(46,188)	-	4,812	Funds provided to support Mental Health. Resource kits were purchased for use in schools
Changing Results for Young Children	13,798	11,250	(9,895)	-	15,153	Funds provided to support Early Learning and Physical Literacy
Safe Return to School	-	1,116,823	(1,116,823)	-	-	Provincial funds provided to support additional costs of additional cleaning staff, supplies, face masks, and hand hygiene related to Covid-19
Federal Safe Return to Class	-	6,006,056	(6,006,056)	-	-	Federal funds targeting investments required due to Covid-19 for Health & Safety, Learning Resources and Supports, Student Transportation, and Before and After School Care

Grant Name	Opening Balance	Received in the Year	Spent During the Year	Returned to Ministry During the Year	Closing Balance	Purpose of Grant
Carlile Youth Inpatient	107,427	115,822	(216,850)	-	6,399	Funding provided to operate educational support program for youth with mental health challenges and substance abuse issues. Program is delivered at inpatient centre at Lions Gate Hospital
Violence Prevention	-	20,000	(17,300)	-	2,700	Funding to support various School District initiatives to address violence in the community
Metro Regional Implementation	279,629	23,325	(3,954)	-	299,000	These are funds held on behalf of several regional school districts and are used to support professional development seminars and collaboration among school district administrators
Sutherland Track	10,000	-	-	-	10,000	Donated funds to support the revitalization of the track at Sutherland Secondary School
School Generated Funds	3,797,597	2,562,414	(2,308,259)	-	4,051,752	Funds collected at schools for student fees, field trips, fundraising and other programs. All revenue is deferred and recognized as earned revenue when eligible expenses are incurred
Total	\$ 5,059,288	\$ 30,476,255	\$ (30,368,058)	\$ (725,368)	\$ 4,442,117	

Capital Asset Additions 2020/2021

Capital Assets are purchased using various funding sources including Operating Funds, Special Purpose Grants, Ministry of Education Capital Grants authorized under separate Certificates of Approval, and the school district's own Local Capital Funds. Construction projects are accumulated in Work in Progress accounts, and the total value of the addition is added to the Capital Buildings account once the project is complete. Amortization is not recorded on the capital asset until the year following the year the asset was placed into service.

Building Additions

Total investment in Buildings in FY2021 was \$5.1M in completed projects, and \$60.4M in Construction in-Progress. Most of these additions were funded by the Ministry of Education through the Capital Grant Program. There was \$1.35M spent on ventilation projects at several schools funded by the Federal Safe Return to Class Funds. Building and Construction project expenditures are detailed in the following tables:

Building Additions	Operating Funds	Special Purpose Funds	Min of Ed COA Grants	Other Grants	Local Capital	Total
Argyle Replacement Annual Facilities Grant Completed Projects		579,627	9,660		4,562,294	4,571,954
Total Building Additions	-	\$579,627	\$9,660	-	\$4,562,294	\$5,151,581

Construction in Progress:	Operating Funds	Special Purpose Funds	Min of Ed COA Grants	Other Grants	Local Capital	Total
Handsworth Replacement			38,623,266			38,623,266
Argyle Replacement Phase II			5,081,217		2,175,726	7,256,943
Mountainside Seismic Upgrade			8,880,495		8,221	8,888,716
Dorothy Lynas Envelope Upgrade			1,233,488			1,233,488
School Enhancement Program Annual Facilities Grant in Progress			1,249,850			1,249,850
Ventilation Projects		1,356,670	1,944,302		(170,627)	1,773,675
Cloverley Predesign					57,215	57,215
Cheakamus Centre ELC					8,230	8,230
Total Construction in Progress	-	\$1,356,670	\$57,012,618	-	\$2,078,764	\$60,448,052
Deduct: Completed Projects Transferred to Buildings						(58,872,009)
Net Additions						\$1,576,043

Furniture and Equipment

Furniture and equipment additions totalled approximately \$1.8M. Current Year expenditures included:

Furniture & Equipment	Operating Funds	Special Purpose Funds	Min of Ed COA Grants	Other Grants	Local Capital	Total
New Argyle School		74,636	666,737		503,325	1,244,697
Playgrounds						
Westview Elementary			125,000	86,971		211,971
RidgeWAY Elementary				179,941		179,941
Lynn Valley Elementary				7,602		7,602
Other Miscellaneous	25,089	140,346				165,435
Total Furniture& Equipment	\$25,089	\$214,982	\$791,737	\$274,514	\$503,325	\$1,809,647

Vehicle Additions

In FY 2020/21, the District replaced a school bus and three vehicles in the maintenance fleet.

Vehicles	Operating Funds	Special Purpose Funds	Min of Ed COA Grants	Other Grants	Local Capital	Total
Replacement School Bus			148,836			148,836
Replacement Maintenance Fleet	96,888				54,252	151,140
Total Vehicles	\$96,888		\$148,836	-	\$54,252	\$299,976

Information Technology

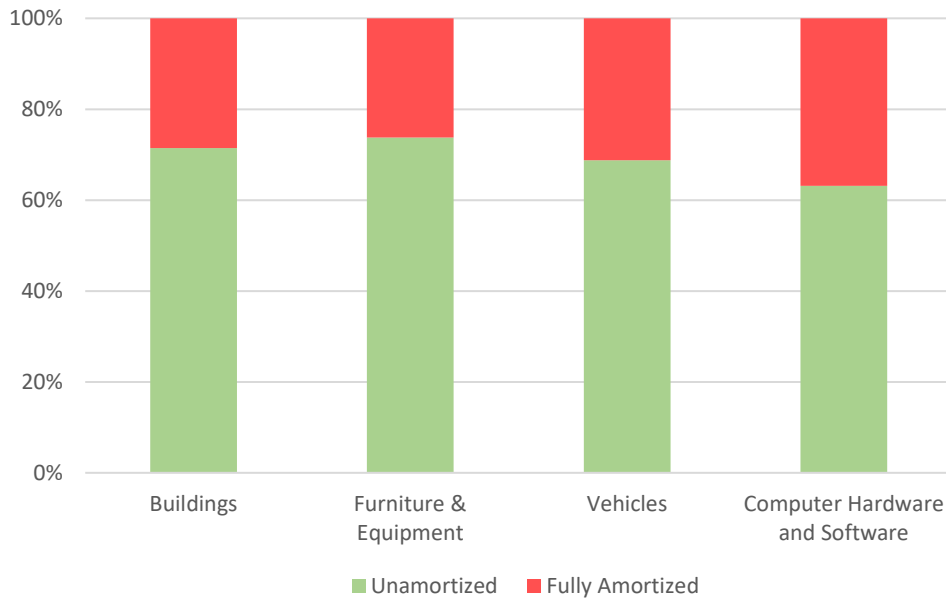
The school district invested more than \$1,000,000 into new IT infrastructure and equipment during Fiscal Year 2021. These investments included additional technology to complete the new Argyle Secondary School, upgrading of wireless access points throughout the school district, investments in additional laptops to facilitate remote learning, and the acquisition of student laptops for use in elementary schools. The table below provides detail on the source of funds for the 2020/2021 technology investments:

Information Technology	Operating Funds	Special Purpose Funds	Min of Ed COA Grants	Other Grants	Local Capital	Total
Digital Media Academy	25,000					25,000
Wireless Access Points	180,520					180,520
Argyle IT Equipment		431	83,588		108,212	192,231
Elementary Technology					131,165	131,165
Remote Learning		65,677				65,677
Miscellaneous other						
Hardware	187,643	150,888				338,531
Software	54,465	13,452				67,917
Total Information Technology	\$447,627	\$230,448	\$83,588	-	\$239,377	\$1,001,041

Amortization of Tangible Capital Assets

2020/2021 Amortization Expense recorded on Tangible Capital Assets was \$10,552,727.

Percentage of Fully Amortized Tangible Capital Assets by Category



A high proportion of fully-amortized tangible capital assets may suggest an organization's assets are nearing the end of their expected lives and additional investments in capital renewal and replacement should be considered



Major Capital Projects-Expenditures to Date

The school district is currently overseeing the construction of several major Capital Construction Projects including:

- Argyle Secondary – Full Seismic Replacement Project, Total Budget of \$69.7M
- Handsworth Secondary - Full Seismic Replacement Project, Total Budget of \$68.7M
- Mountainside Secondary – Major Seismic Upgrade Project, Total Budget of \$23.6M

Project Expenditures to date are summarized below:

	Opening Project Balance July 1, 2020	Current Year Expenditures	Closing Project Balance June 30, 2021	Total Project Budget	Remaining Budget	% of Budget Remaining
Argyle Secondary	52,362,786	13,265,825	65,628,611	69,785,748	4,157,137	6.0%
Handsworth Secondary	13,090,509	38,623,266	51,713,776	68,697,754	16,983,978	24.7%
Mountainside Secondary	6,039,999	8,888,716	14,928,715	23,677,509	8,748,794	36.9%
Total Project Expenditures	\$ 71,493,294	\$60,777,807	\$ 132,271,101	\$ 162,161,011	\$29,889,910	18%

Other Capital Project Expenditures

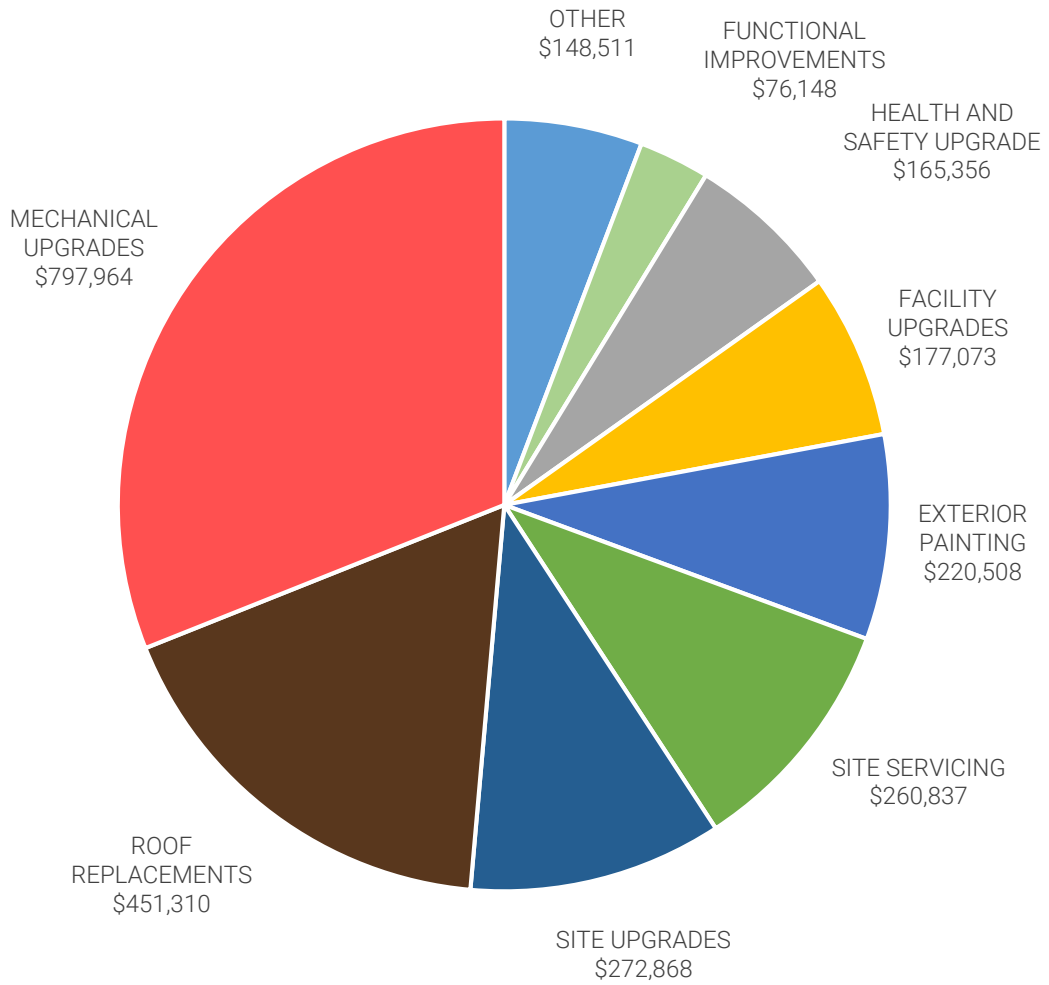
In FY2020/2021, other capital projects included the School Enhancement Program funding totalling \$1,249,850. These funds were used to complete additional work at Mountainside Secondary outside of the approved seismic upgrade.

Annual Facility Grant (AFG) funds make up the remainder of the significant capital funding sources. In 2020/2021 the school district was allocated \$3,078,527 under this funding envelope. These funds are used throughout district schools to address ongoing maintenance and improvement needs, and extend the useful life of facilities. Typically, the full allocation of AFG funding is spent within the year. This year, the school district experienced significant delays in the acquisition of materials and labour shortages resulting from the pandemic, and was unable to carry out planned work before the end of the fiscal year. Of the total AFG funding, only \$2,570,575 was actually spent, and the remainder was carried over into the new fiscal year.

Eligible AFG expenditures include:

- Roof Replacements and Major Repairs
- Electrical System Upgrade and Repair
- Fire And Security Alarms
- Site Upgrades & Servicing
- Asbestos Abatement
- Mechanical System Upgrade and Repair
- Facility Upgrades
- Technology Infrastructure Upgrades
- Accessibility Upgrades
- Health and Safety Upgrades

Use of Annual Facility Grant 2020/2021



Local Capital Funds

At the close of 2020/2021, the school district had \$11,412,863 in Local Capital Reserve Funds. The Local Capital Funds are used to pay for capital asset acquisitions, debt repayment on the capital lease and asset renewal and maintenance for School District Assets not otherwise funded by the Ministry of Education. The current year activity in the Local Capital Reserve is explained in the table below:

Local Capital Fund Analysis	FY2020/21	FY2019/20
Opening Balance	14,430,537	10,967,907
Investment Income Earned	86,043	203,360
Transfers in from Surplus:	4,350,000	4,328,324
Capital Lease - Interest Payments	(15,705)	(23,528)
Investments in Capital Assets	(5,359,248)	(793,864)
Investments in Work in Progress	(2,078,764)	(251,662)
Closing Balance June 30	\$11,412,863	\$14,430,537

Funds in the Local Capital Reserve have been set aside for the following purposes:

Purpose	FY2020/21	FY2019/20
Argyle Secondary Replacement	4,165,444	11,515,000
Handsworth Secondary Replacement	1,000,000	-
Other Capital Projects	2,737,914	1,145,143
Information Technology Reserve	2,234,232	615,397
Asset Renewal & Replacement Reserve	1,275,274	1,154,997
Total Local Capital Reserve	\$11,412,863	\$14,430,537

Future Considerations: Risks and Opportunities

COVID-19 Pandemic

Given the resilience, flexibility and innovation displayed by teachers, support staff, students and families during the 2020/2021 school year, it is evident the school district is well prepared to face the ongoing challenges and uncertainty the COVID-19 pandemic will bring next year. With a full



return to in-person learning and the opportunity to learn from and build upon the previous year's experience, the school district will prioritize the social and emotional needs of students, focusing particularly on addressing any learning gaps and promoting the mental health and well-being of students and staff. The Ministry of Education is providing direct mental health support through new funding of \$69,482 for the 2021/2022 school year. The school district will use these funds to address and mitigate the mental health impacts of COVID-19 and to support recovery.

Additionally, through the Safe Restart Funds, the Ministry of Education is providing \$351,621 in new funding for health and safety initiatives. A plan for this new funding will be developed in the fall and included in the school district's 2021/2022 Amended Annual Budget.

Other priorities identified for 2021/2022 include exploring the potential for additional development of integrated child care spaces within our facilities, continued development and increased access to secondary online curriculum and learning opportunities, identifying and addressing issues of food security, developing an anti-racism action plan, and continuing to actively promote and advance reconciliation with Indigenous communities. Under the guidance of the Board's new strategic plan, management will prioritize spending decisions to ensure consideration is given to the needs of all learners, including students with disabilities and diverse abilities, Indigenous students and vulnerable students.



Beyond Fiscal Year 2021/2022

To ensure the financial stability of the organization, management will continue to take a long-term approach to financial planning. There is no additional funding commitment from any level of government beyond this year to address the added operational costs or decline in revenues associated with the pandemic. As international travel resumes and the borders reopen to international students, the school district will focus efforts on rebuilding its International Education program and actively work to restore international student enrolment to pre-pandemic levels.



Funding Formula Review



Photo Credit: Khim Hipol

With the urgency of the pandemic response, implementation of the Funding Formula Review was temporarily deferred by the Ministry of Education. Management expects the Ministry will renew its focus on completing the implementation, starting this year with a new accountability reporting framework, which will require additional financial budgeting and surplus policies to be developed in the coming fiscal year. The expectation is that these new policies will help strengthen the financial planning and reporting

requirements of the province's 60 school districts, with a view to supporting a more equitable distribution of funding and in turn, leading to improved student outcomes.

The financial impact to the North Vancouver School District under a fully implemented, revised funding model is unknown. However, one thing is clear: no new funding will be made available through this process; only changes to how it is distributed among the province's public school districts.

District Technology Plan



In FY2021/2022, management will continue to develop the next phase of the District Technology Plan. The focus will be on student technology, ensuring all classrooms are outfitted with a baseline level of equipment. Continued financial investment in technology will be required each year to fund the annual lifecycle and replacement costs of technology. The demand for technology hardware, software and network access continues to grow exponentially. In the absence of a dedicated funding stream to support the renewal of technology infrastructure, finding the means to provide the required services and ensure information is secure and protected is an ongoing

challenge for the school district.

Conclusion

The COVID-19 pandemic requires the school district to be flexible and creative to respond quickly to continuously evolving conditions. For secondary schools, a semester system will be in place for the fall, which allows for increased flexibility and more options for students. Building upon the knowledge gained and lessons learned during the 2020/2021 school year and high vaccination rates among those within the school district community, the North Vancouver School District is well positioned to ensure the seamless delivery of services and supports to all students, including diverse learners, Indigenous students and the most vulnerable students, in the coming school year. Throughout the 2021/2022 school year, management will continuously review the services and supply budgets and consider alternative ways of working and communicating the importance of operating within a smaller footprint, with a view to preserve the financial integrity of the organization over the medium- and long-term planning horizon. Through a prudent and conservative approach to managing its finances, the Board of Education continues to demonstrate its commitment to the principles of good governance, fiduciary responsibility and full transparency.



Schedule B.3
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Trustee Stipends**

Narration:

Section 71 of the *School Act* states that “a board may authorize annually the payment of remuneration to the chair, vice chair and other trustees, and...a reasonable allowance for expenses necessarily incurred by the trustees in the discharge of their duties.”

In March 2013, the Board of Education adopted [Policy 107: Board of Education – Trustee Stipend, Resources, and Expenses](#). This policy and related [Administrative Procedures](#) addressed the method by which the annual stipend would be adjusted annually, each July 1, in accordance with the increase in the Vancouver Consumer Price Index (CPI). The Board of Education must pass a resolution each year to authorize any change in remuneration.

The last change to Trustee Stipends was approved at the September 22, 2020 Public Board meeting which reflected a 2.4% increase, equivalent to the annual increase in Vancouver CPI.

The Vancouver CPI increased by 0.6% resulting in the following proposed annual rates.

Position	Current Annual Rate	Proposed Annual Rate	Increase	% Increase
Chair	\$30,413	\$30,595	\$182	0.6%
Vice Chair	\$28,877	\$29,050	\$173	0.6%
Trustee	\$28,058	\$28,226	\$168	0.6%

When comparing stipends for the North Vancouver School District to other school districts, the proposed stipends fall within these ranges. Comparator school districts include: Delta (SD37), Richmond (SD38), Burnaby (SD41), West Vancouver (SD45), and Vancouver (SD39).

RECOMMENDED MOTION:

that the Board adopt Trustee Stipends for Chair at \$30,595; Vice Chair at \$29,050; and Trustee at \$28,226, effective July 1, 2021.

Schedule C.1
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Audit Committee Meeting Update**

Narration:

The North Vancouver School District Audit Committee was first introduced in 2016 to assist the Board of Education in fulfilling its oversight responsibilities for the financial reporting process, the system of internal control, the audit process, the Board of Education's process for monitoring compliance with laws and regulations and the codes of conduct, and the budget process.

The Audit Committee convened on September 9, 2021, and was attended by Audit Committee Chair, Christie Sacré, Trustee Kulvir Mann and Independent Financial Expert John Hetherington. The Committee welcomed new Independent Financial Expert Jodi Rustad. Staff in attendance were Mark Pearmain, Superintendent, Jacqui Stewart, Secretary Treasurer, and Kristen Watson, Director of Financial Services. Also in attendance was Lenora Lee, KPMG Audit Partner.

Following Audit Committee Meetings, the chair of the Committee will provide an update on the discussion and motions that were proposed.

At the meeting on September 9, 2021, the following was discussed:

- Draft Consolidated Audited Financial Statements for the year ended June 30, 2021
- Management Discussion and Analysis Report for the year ended June 30, 2021
- Audit Findings Report for the year ended June 30, 2021 as prepared by KPMG

The next Committee meeting will be held on November 4, 2021.

Schedule C.2
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Summer Learning Update**

Narration:

North Vancouver School District Summer Learning provides an engaging learning environment where students can challenge themselves and fulfill their personal learning goals through alternative pathways. Supported by Senior Executive, a District Administrator oversees the educational and operational aspects of the programs and works collaboratively with the Summer Learning administrative team to oversee the annual role out. The various programs under the Summer Learning umbrella are reviewed and revised annually by the Summer Learning administrative team, in collaboration with the Summer Learning staff, to provide direction for future programming.

The administrative team and staff champion the Summer Learning foundational tenets and values. They are at the forefront of all decisions and directional changes:

- Collaboration
- Communication
- Community
- Diversity
- Innovation

These values manifest in unique ways across our programs: Elementary, Secondary Foundations, Eslha7an, and Secondary Full Credit.

Elementary Summer Learning is designed for students in grades three to seven with specific learning profiles and demonstrated need in the development of certain skills. Numeracy and Literacy classes are designed for students in grades four, five, and six. Social Skills is designed for students in grades five through seven. In 2021, we introduced Reading Boost for grade threes who could not access the Literacy Centre due to reduced numbers caused by the pandemic. Entrance to the elementary programs is by referral and application through School Based Resource Teams.

Secondary Foundations offers two types of programming: Transition and Academic Foundations. Transition courses are designed to support students making the transition from elementary school to secondary school. Students may choose from International Baccalaureate Transition for those attending Carson Graham, French Immersion Transition for those attending French immersion at either Windsor or Handsworth, English Language Learners Transition, and Secondary Transition.

Academic Foundations, including Literacy 8/9 and Numeracy 8/9, are designed to support students who have completed grade 8 or grade 9 and aim to boost their competencies and knowledge in literacy or numeracy respectively. These courses are personalized and targeted to meet individual students' needs. The final course in this suite of offerings, English Language Learning Foundations, provides opportunities for students in high school to further develop their command of the English language.

The highly personalized Summer Learning Review and Completion at Eslha7an supports Indigenous students who require additional guidance. Through careful teacher planning in collaboration with each student and an

Indigenous Support Worker, individual course completion plans are made. Students can choose from any of the core academic courses from grades 8 through 12.

The final program, Secondary Full Credit, offers required courses for graduation including mathematics, language and literature, social studies, sciences, physical and health education, and, in 2021 for the first time, the Career Life Education course.

Summer Learning 2021 marked the full return of students to in-person learning from the remote online courses of 2020. Safety was of utmost importance, and the Summer Learning administrative team changed a number of organizational practices to support this goal including staggered start and end times, staggered breaks, and increased opportunities for outdoor learning. The competence teachers developed in 2020 through the use of Microsoft Teams allowed us to support students remotely online if they were unable to attend in-person class due to symptoms of illness. The wide use of Microsoft Teams also allowed us to support students whose mental wellness necessitated a break.

In keeping with tradition, Summer Learning 2021 was the vibrant learning community people have come to expect with a focus on student engagement and learning, a culture of innovation and collaboration, and a community that embraces the uniqueness of our learners and staff members.

Jennifer Tieche, District Administrator, and the Summer Learning administrative team, David Andrews, Corinna Lee Sun, Diana Morris, and Stephanie Strandt will provide an overview and update of the Summer Learning program.

Schedule C.3
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Land Management**

Narration:

Updates on the Board of Education's Land Management will be provided at each of the monthly Public Board Meetings.

Mark Pearmain, Superintendent of Schools, will present the attached *Land Management Update* (September 2021).

Attachment:

Land Management Update – September 2021

Land Management Update

Argyle Secondary School – Seismic Replacement

- Work to divert the flow of Kilmer Creek has commenced today, with diversion anticipated during the next few days, planting and fencing will follow.
- Subgrade for the new ATF field is being excavated, filled, and graded. ATF field subgrade will be protected and area fenced off in approximately 1 month, for turnover to DNV to commence their ATF project.
- Site improvements between the new ATF field and the new school are ongoing.
- Offsite civil improvements on Fromme Road targeted to commence on September 15, and be complete within approximately three weeks afterward.

Handsworth Secondary School – Seismic Replacement

- Ventana pushing subs to be complete for October 15.
- Delivery of new furnishings for new school to commence delivery in approximately one month.
- Anticipate Phase 1 occupancy permits by mid December.
- Move in and start in new school planned for early February.
- Demolition work of existing school planned to commence in late February.

Mountainside Secondary School – Seismic Upgrade

- Block 1A majority of interior work complete and now being used for instruction.
- Block 1B demolished and structural reinforcement nearing completion.
- Interior reinstatement to follow.
- Lower floor of Block 3 in progress – flooring installed and interior reinstatement to follow.
- Targeting the 4th quarter 2021 for substantial completion provided no delays.

Cloverley Elementary School – New School

- Draft Project Definition Report
 - Costing in progress with Energy Model to finalize the PDR.

Cheakamus Centre's Environmental Learning Centre – Building Envelope Repair

- Consultant scope changes finalized and approved by Municipality.
- Contractor mobilizing prior to month end.

Lynn Valley Elementary

- Fee proposals from consulting firms requested pending review.
- Timeline to have PDR completed by December 31.
- Building construction records and reports being retrieved for consultants use.

Lucas

- No change in the status of the Lucas site.

Schedule C.4
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Tuesday, September 14, 2021, Standing Committee Meeting**

Narration:

The Board of Education will find attached the meeting summary from the September 14, 2021, Finance and Facilities Standing Committee Meeting.

Trustee George Tsiakos will report on highlights of the meeting.

Attachment:

Meeting Summary – Board of Education Standing Committee, September 14, 2021

BOARD OF EDUCATION STANDING COMMITTEE
Education and Programs

NORTH VANCOUVER SCHOOL DISTRICT

Meeting Summary of September 14, 2021

Meeting Summary of the Board of Education's Education and Programs Standing Committee meeting held virtually on Microsoft Teams on Tuesday, September 14, 2021.

Call to Order:

Standing Committee Chair George Tsiakos called the Education and Programs Standing Committee meeting to order at 7:00 pm, thanking those in attendance for participating in meeting. It was noted that this virtual meeting was being recorded and would be posted to the School District website following the meeting. The traditional territorial lands of the Squamish Nation and Tsleil-Waututh Nation were acknowledged.

Committee Chair Tsiakos welcomed attendees to the first meeting of the 2021/22 school year and shared that all attendees are encouraged to ask questions and provide comments throughout the meeting by raising their virtual hand or chat functions in Microsoft Teams.

Annual Facilities Grant Update:

Michael Chapman, Assistant Director of Facilities and Planning, introduced the Annual Facilities Grant Update by providing the 2021/22 budget allocations. The North Vancouver School District was allocated \$2,958,609 for projects. These projects included: accessibility upgrades, electrical upgrades, exterior wall system upgrades, HVAC upgrades, interior construction upgrades, roofing upgrades and site upgrades. It was noted that 69% of the 2021/22 Annual Facilities Grant budget was directed to ventilation upgrades, which were completed over the summer.

Other notable summer projects included playground equipment upgrades at Queen Mary and Lynnmour Elementary, a voltage upgrade at Canyon Heights Elementary and upgrades to the Cheakamus Centre.

COVID-19 Update:

Continuing the presentation, Mr. Chapman focused on three major COVID-19 projects: ventilation, hand hygiene and school cleanliness. The School District has a history of proactively installing ventilation systems on an annual basis. Going into this pandemic the School District focused the majority of upgrade efforts on seven school, as the remainder of schools had existing ventilation systems in place. Classrooms without mechanical ventilation were identified and upgrades were completed in these classrooms, making all classrooms throughout the School District mechanically ventilated. Hand washing stations continue to be added, new floor scrubbing equipment was installed, along with increased inventory of microfiber clothes and new equipment to clean the clothes.

New provincial funding to assist with the September return to school has been provided to all school districts. The NVSD will focus this funding on health and safety measures which will address impacts on students and staff in response to the COVID-19 pandemic. Highlights of new hires of contract teachers, teachers teaching on call and continuing teachers teaching on call were provided.

An update on vaccine passports with a focus on K-12 school context was provided with specific considerations being addressed and discussed.

Concluding the presentation, Chair Tsiakos thanked those who attended.

The presentations and video recording can be found online: [Meetings & Minutes 2021/22](#)

Next Meeting:

October 5, 2021

Virtual Microsoft Teams Meeting

Schedule C.5
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Superintendent's Report (including COVID-19)**

Narration:

The Superintendent will provide an oral report on items of interest or concern to the Board not otherwise covered in the agenda.

Schedule ...C.6....
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Report Out - BC School Trustees Association (BCSTA) and BC Public School Employers' Association (BCPSEA)**

Narration:

Trustees will provide an update on information related to BC School Trustees Association and BC Public School Employers' Association.

Schedule ...C.7....
of the
Administrative Memorandum

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Trustees' Reports**

Narration:

The Chair will call for reports from Trustees on their activities on behalf of the Board of Education.

**ScheduleD.....
of the
Administrative Memorandum**

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Future Meetings**

Narration:

Date and Time	Event	Location
Tuesday, October 5, 2021 at 7:00 p.m.	Standing Committee Meeting	Virtual
Tuesday, October 19, 2021 at 6:30 p.m.	Public Board Meeting	Virtual
Tuesday, November 9, 2021 at 7:00 p.m.	Standing Committee Meeting	Virtual
Tuesday, November 16, 2021 at 6:30 p.m.	Public Board Meeting	Virtual

**Schedule ...E.....
of the
Administrative Memorandum**

Meeting Date: September 21, 2021 **Board** **Board, in camera**

Topic (as per the Memorandum): **Public Question & Comment Period**

Narration:

NEW: COVID-19 Procedures for Public Board Meetings

To respect guidelines and orders around physical distancing and public gatherings provided by the Provincial Health Officer, upcoming Public Board Meetings will continue to be live-streamed and recorded.

How you can provide input:

The Board of Education will not be taking questions or comments from members of the public in real time. On the day of the Public Board Meeting, we ask that interested parties who wish to provide feedback, email publiccomments@sd44.ca with their full name, address, phone number, and written submission. Questions and comments will be accepted until one hour after the adjournment of the meeting. The Secretary Treasurer will ensure that your email is circulated.