

# 2020/2021 School Year Amended Annual Budget Trustee Seminar - February 18, 2021

## BUDGET – BY FUND



### OPERATING FUND 1

- Learning
- Teaching
- Programs
- Administration
- Facility Operations and Maintenance
- Small purchases of furniture & equipment

### CAPITAL FUND 2

- Buildings
- Major Repairs
- Infrastructure
- Land Purchases
- Technology Investments
- Expenditures may be phased or saved up for

### SPECIAL PURPOSE FUND FUND 3

- Designated for specific use
- Time limited, generally 12 to 24 months
- Examples:
  - Classroom Enhancement Fund
  - Federal & Provincial COVID Restart Grants
  - Portion of Annual Facility Grant

### SCHOOL GENERATED FUNDS FUND 3

- Included in Fund 3
- No impact to budget
- Expenses are recorded, and matched against revenues net to zero.
- Unspent funds are carried forward for use in the following year.
- Eg: Fees for student trips and yearbooks

# Preliminary Budget Bylaw

## Approved May 26, 2020



### School District 44 (North Vancouver)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2021

**2021**  
**Preliminary Budget**

Operating - Total Expense	155,859,840
Operating - Tangible Capital Assets Purchased	710,000
Special Purpose Funds - Total Expense	23,802,762
Special Purpose Funds - Capital Assets Purchased	579,627
Capital Fund - Total Expense	10,156,359
Capital Fund - Tangible Capital Assets Purchased from Local Capital	10,000,000
<b>Total Budget Bylaw Amount</b>	<b><u>201,108,588</u></b>

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## Amended Budget Presentation – Outline



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# Student Enrolment – Operating Grant Assumptions



Ministry Reporting Funded FTE's are combined at a very high level.

Net Change of 28.375 students

- Includes the FTE equivalent of students who are funded outside of the basic operating grant, and the supplemental operating grant
- Includes students participating in Summer Learning programs, and Adult Learners, and assigning them an FTE equivalent

	School Aged Student FTE Enrolment
Preliminary Budget Estimate 2020/21	15,583.625
September 1701 Actual Enrolment	<u>15,612.000</u>
Variance from Preliminary Estimate	28.375

# Operating Fund 1 - Changes to Student Enrolment Impacting the Basic Operating and Supplemental Operating Grant



Preliminary Budget based on Spring Planning Assumptions  
 Amended Budget based on September 1701 Actual Enrolment  
 Final Operating Grant will be adjusted by February and May 1701 Recounts

Category	Item	Change	Percentage
Basic	Standard School Aged Enrolment \$7,560	Higher by ~ 65 FTE	0.4%
	Distributed Learning (School Aged) \$6,100	Lower by 6.3 FTE	11.9%
Supplemental	English Language Learners - \$1,520	Lower by 36 Headcount	3.4%
	Indigenous Education \$1,500	Lower by 57 Headcount	8.6%
	Inclusive Education Level I \$43,000	Higher by 1 Headcount	+1=17
	Inclusive Education Level II \$20,400	Higher by 17 Headcount	549/566
	Inclusive Education Level III \$10,300	Lower by 16 Headcount	209/193

# Fund 1 - Operating Revenue - Schedule 2A



## School District No. 44 (North Vancouver)

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Amended	Schedule 2A	
	Annual Budget	2021 Annual Budget	Difference
	\$	\$	
<b>Provincial Grants - Ministry of Education</b>			
Operating Grant - Ministry of Education	140,130,676	139,177,952	952,724
Other Ministry of Education Grants			-
Pay Equity	2,966,047	2,966,047	-
Funding for Graduated Adults	8,140		8,140
Transportation Supplement	40,566	40,566	-
Support Staff Benefits Grant	200,890		200,890
Teachers' Labour Settlement Funding	4,109,123	4,109,123	-
Early Career Mentorship Funding	330,000		330,000
Foundation Skills Assessment	17,740	17,740	-
French Immersion Remote Learning	150,000		150,000
Early Learning Framework Implementation	2,574		2,574
<b>Total Provincial Grants - Ministry of Education</b>	<b>147,955,756</b>	<b>146,311,428</b>	<b>1,644,328</b>

### \$953K Change to Operating Grant results from:

- Changes to Regular Student FTE Enrolment \$ 458,568 ↑
- Changes to Supplemental Grant \$102,091 ↑
- Summer Learning, lower than expected \$100,974 ↓
- Salary Differential (NVSD Teacher Salary vs. Provincial Average) \$493,038 ↑

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# Fund 1 - Operating Revenue - Schedule 2A



## Other Revenues

	2021 Amended	2021	
	Annual Budget	Annual Budget	Difference
	\$	\$	
<b>Tuition</b>			
Summer School Fees	61,950	40,000	21,950
International and Out of Province Students	5,060,000	3,654,700	1,405,300
<b>Total Tuition</b>	<b>5,121,950</b>	<b>3,694,700</b>	<b>1,427,250</b>
<b>Other Revenues</b>			
Miscellaneous			
Cheakamus Centre	40,000	-	40,000
Band and Strings	439,000	480,000	(41,000)
Academy Fees	293,280	714,940	(421,660)
Donations and Recoveries	28,000	60,000	(32,000)
Artist For Kids	216,640	177,400	39,240
Cafeteria and Vending	9,000	53,000	(44,000)
Other	293,322	353,500	(60,178)
<b>Total Other Revenues</b>	<b>1,319,242</b>	<b>1,838,840</b>	<b>(519,598)</b>

- International Student FTE Estimated @ 310 Up from 227 in Prelim Budget ↑
- Only Basketball, Volleyball and Digital Media Academy are continuing for 2020-21 ↓
- Band and Strings Adjusted to expected revenue for 2020-21 ↓

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# Fund 1 - Operating Expenses Schedule 2B



**School District No. 44 (North Vancouver)**  
**Amended Annual Budget - Schedule of Operating Revenue by Source**  
**Year Ended June 30, 2021**

	2021 Amended Annual Budget	2021 Annual Budget	Schedule 2B Change
	\$	\$	\$
<b>Salaries</b>			
Teachers	71,001,504	72,845,100	(1,843,596)
Principals and Vice Principals	10,471,845	10,471,845	0
Educational Assistants	11,632,177	11,637,942	(5,765)
Support Staff	12,410,171	12,157,521	252,650
Other Professionals	4,419,432	4,394,914	24,518
Substitutes	3,868,866	3,429,250	439,616
<b>Total Salaries</b>	<b>113,803,995</b>	<b>114,936,572</b>	<b>(1,132,577)</b>
<b>Employee Benefits</b>	<b>27,581,074</b>	<b>28,128,025</b>	<b>(546,951)</b>
<b>Total Salaries and Benefits</b>	<b>141,385,069</b>	<b>143,064,597</b>	<b>(1,679,528)</b>

- Average Teacher Salary increased from \$84,400 to \$84,800 ↑
- ~ 28 FTE Teaching positions have been moved from Fund 1 to Fund 3 ↓
- Adjustment to School Support Staffing levels to reflect actual (1.584 FTE) ↑
- \$275,000 increase in respect of teacher mentorship grant funds ↑
- Additional provision for sick time of \$175,000 ↑

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# Fund 1 - Operating Expenses Schedule 2B



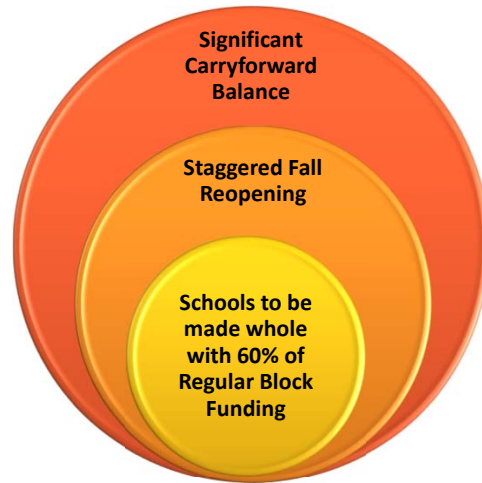
	2021 Amended Annual Budget	2021 Annual Budget	Change
	\$	\$	\$
<b>Services and Supplies</b>			
Services	5,303,328	5,472,189	(168,861)
Student Transportation	66,200	61,200	5,000
Professional Development and Travel	577,050	627,050	(50,000)
Dues and Fees	60,300	61,500	(1,200)
Insurance	440,000	466,000	(26,000)
Supplies	3,357,976	3,299,052	58,924
Utilities	2,776,252	2,808,252	(32,000)
<b>Total Services and Supplies</b>	<b>12,581,106</b>	<b>12,795,243</b>	<b>(214,137)</b>

- Decrease in Services results from combined elimination of Academy Service Providers and Increases to Health Insurance Premiums and Agent Commissions paid on behalf of international students \$168,000 ↓
- PD and Travel has been adjusted by removing \$50,000 allowance for International Student recruitment and other travel \$50,000 ↓

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## Spring Planning Assumptions

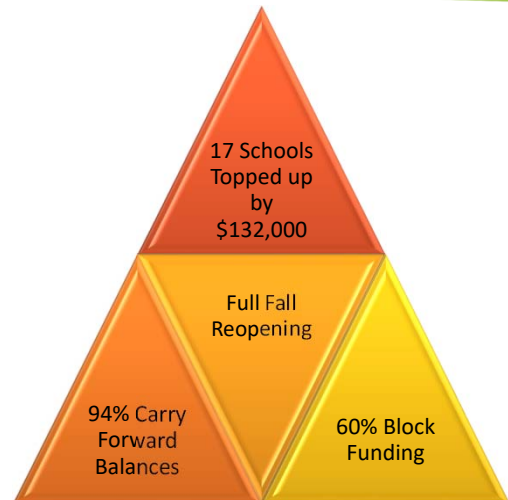
- There would be significant savings from the suspension of in-class learning for 2019/20 School Year
- A Staggered Reopening in the Fall of 2020
- Reasonable approach to reduce 2020/21 School Block and utilize prior year savings



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## Actual Experience

- Combined School Block Carryforward amounts were close to budget expectations – 94%
- Full reopening in Fall 2020
- Undertook an analysis of November 30<sup>th</sup> 2020 Block Budget Balances, and allocated additional \$132,000 to 17 schools



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## School Block Budgets – Future Years



### **Working Group has been established to review Annual Funding**

**Goals Include:**

- Simplify Distribution and Reporting Methods
- Streamlining of annual allocation process
- Develop Framework Recommendation to improve collaboration and participation in the financial planning process at school level
- Planned Implementation 2021-2022 School Year

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## Fund 3 – Special Purpose Grants Schedule 3A



Fund 3 Grants are those grants which have specific conditions, and may only be spent on eligible expenses. Examples of Fund 3 Grants include:

- Classroom Enhancement Funds
- Learning Improvement Funds
- Carlile Youth Inpatient Unit
- OLEP (Official Languages Education Protocol)
- Strong Start
- Ready Set Learn

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## Fund 3- Safe Return to School Provincial Restart Funding



Total Funding \$1,116,823

Very Prescriptive – Purpose and Amounts to be spent

- 10 FTE Custodians \$614,300
- Face Masks \$63,000
- Improve Hand Hygiene \$244,919
- Cleaning Supplies \$136,214
- Remote Learning Technology \$58,390

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## Fund 3 - Safe Return to Class – Federal Restart Funding



Total Funding \$6,187,532

Educational Staffing \$2,778,000

- 6.2 Teacher FTE Temporary Transitions Support Option
- 1.2 Teacher FTE for Hospital Homebound
- 9.0 Teacher FTE Maintain District Profile
- 0.5 Administrator FTE
- 10.3 FTE Supervision Aides Elementary
- 1.0 FTE Indigenous Support Worker
- Provision for Additional Paid Sick Leave TTOC time

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## Fund 3 - Safe Return to Class – Federal Restart Funding



Total Funding \$6,187,532

Educational Expenditures (Non-Staffing) \$115,000

- Indigenous Education Resources \$15,000
- Remote Learning Technology \$50,000
- Voice Amplification Devices \$50,000

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## Fund 3 - Safe Return to Class – Federal Restart Funding



Total Funding \$6,187,532

Health and Safety Staffing \$426,625

- 5.3 FTE Additional Custodial Staff
- 0.5 FTE Exempt staff - Recruitment
- 0.6 FTE Exempt staff Custodial Supervision and Workplace Health and Safety Support
- Provision for additional CUPE sick time

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## Fund 3 - Safe Return to Class – Federal Restart Funding



Total Funding - \$6,187,532

Health and Safety Expenditures (Non-Staffing) \$2,636,500

- Reusable masks and face shields - \$50,000
- Hand sanitizer and plumbing upgrades - \$396,000
- Cleaning supplies - \$451,500
- Ventilation Improvement projects \$1,634,000
- Physical Distancing - plexiglass, tape, decals etc. \$105,000

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## Fund 3 – Special Purpose Classroom Enhancement Fund

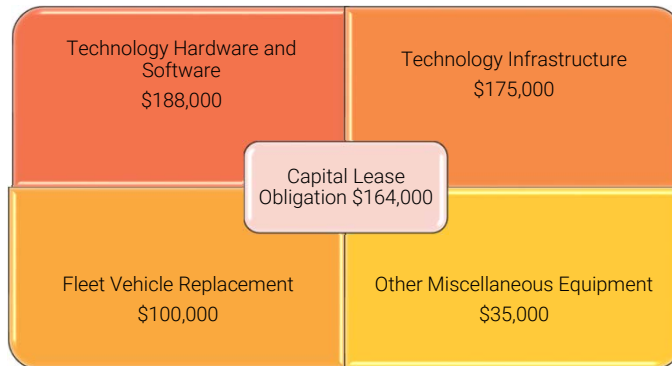


**\$17,190,387** Allocated into three separate grants

Staffing Grant \$10,245,057	Overhead Grant \$6,101,085	Remedy Grant \$844,245
<ul style="list-style-type: none"><li>• Funds additional teachers required due to reinstatement of class size and composition provisions of the Collective Agreement</li><li>• 97.4306 FTE</li></ul>	<ul style="list-style-type: none"><li>• Funds additional EA staff required due to local Collective Agreement provisions</li><li>• 109.6033 FTE</li></ul>	<ul style="list-style-type: none"><li>• Funds costs of remedy occurring when class size or composition are greater than identified in the Collective Agreement</li></ul>

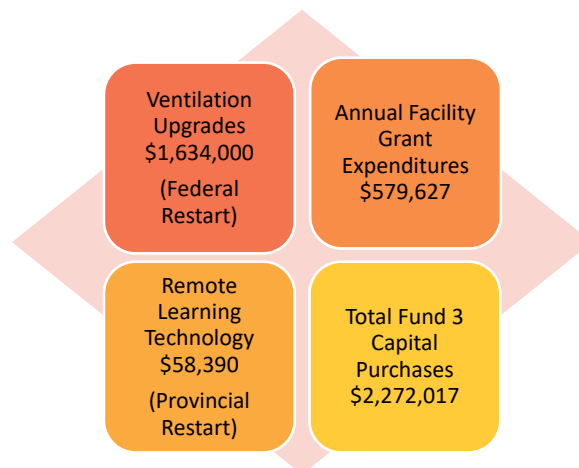
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## Fund 1 – Operating Capital Purchases - \$662,000



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## Fund 3 – Special Purpose Capital Purchases - \$2,272,017



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## Fund 1 Operating Transfers to Local Capital



### **Amended Annual Budget includes \$4,350,000 transferred to the Local Capital Reserve:**

- \$1,600,000 for Building and Envelope Remediation
- \$1,500,000 for ITC Sustainability Plan
- \$250,000 for replacement of VOIP communications infrastructure
- \$1,000,000 for Handsworth Equipment & Fixtures

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## Reserve Funds



### The School District has Two “Savings Accounts”

#### Accumulated Operating Surplus (Fund 1)

- Cumulative Excess of operating revenues over expenses
- Carries forward from year to year
- May be drawn upon to balance shortfalls in the Operating Fund
- May be used to fund one-time non recurring operating expenses

#### Local Capital Reserve (Fund 2)

- Funded by transfers from the Operating Fund
- Sales of Assets (ie. Land)
- May only be drawn upon to purchase capital assets

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## Fund 2 - Local Capital Fund Projected Balance

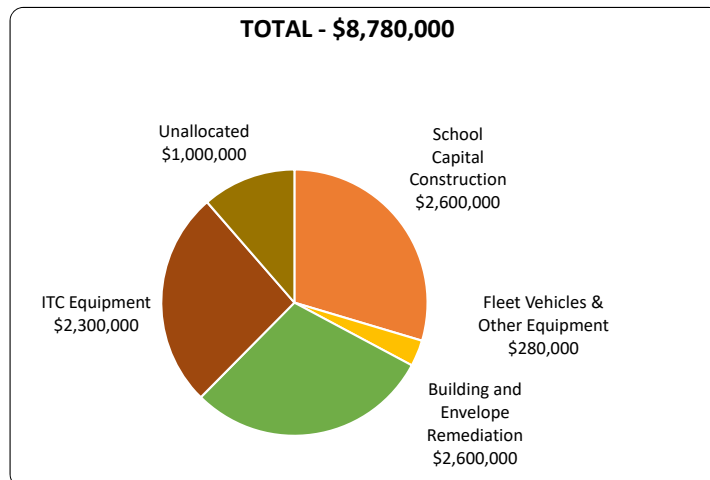


The 2020/21 Amended Budget includes the following uses of and contributions to the Local Capital Fund:

July 1, 2020 Local Capital Surplus Balance:	14,430,000
Deduct: Estimate of current year usage (Argyle Construction Project)	(10,000,000)
Add: Amended Budget 2020/21 Contribution to Local Capital Funds	<u>4,350,000</u>
Projected June 30, 2021 Balance:	<u>\$ 8,780,000</u>

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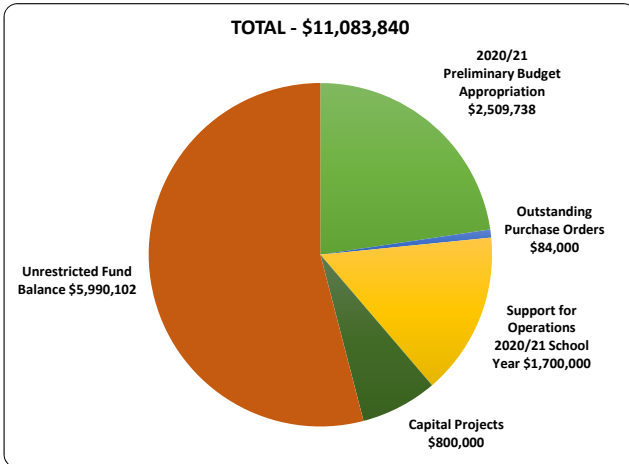
## Fund 2 - Local Capital June 30, 2021 Allocations



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# Fund 1 - Operating Surplus

## Audited Financial Statements June 30<sup>th</sup>, 2020



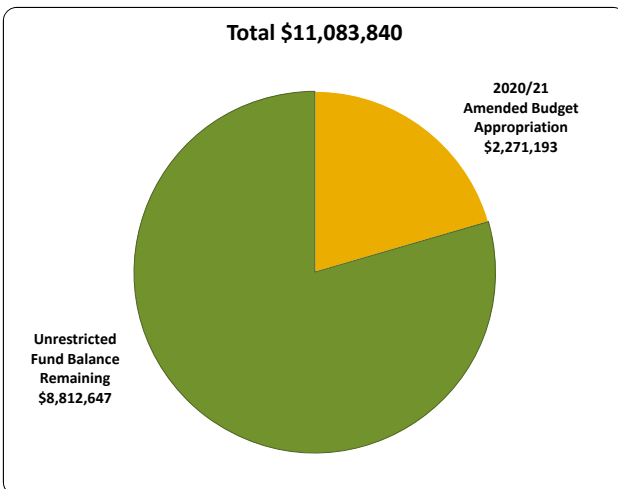
### Internal Restrictions to address FY2020/21 uncertainty:

- Student FTE Estimate
- Potential for Increased Employee Absence
- Reduced Summer Learning Enrolment
- International Student Tuition Fee Revenue

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# Fund 1 – Accumulated Operating Surplus

## 2020/2021 Amended Budget



- Provincial and Federal grant funding reduced the need to draw upon Accumulated Operating Surplus
- Amended Budget includes \$4.35M of transfers from Operating Fund to Capital Fund for Future Capital needs
- \$8.8M Adequate Operating Surplus to ensure smooth continuity of operations for School Year 2021/2022

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# Amended Budget Bylaw Proposed February 23, 2021



## School District 44 (North Vancouver)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2021

**2021  
Amended Budget**

Operating - Total Expense	153,966,175
Operating - Tangible Capital Assets Purchased	662,000
Special Purpose Funds - Total Expense	29,394,949
Special Purpose Funds - Capital Assets Purchased	2,272,017
Capital Fund - Total Expense	10,497,326
Capital Fund - Tangible Capital Assets Purchased from Local Capital	10,000,000
<b>Total Budget Bylaw Amount</b>	<b>206,792,467</b>

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Questions?

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