



2022/23 Amended Annual Budget Board of Education February 21, 2023

The Budget Cycle – Key Milestones

2022	Feb 15	3 Year Enrolment Forecast Submitted
	Mar 15	Operating Grant Funding Announcement
	Apr	Round #1 School Staffing began
	May 24	Board approved 2022/23 Preliminary Budget
	Apr - Sep	Staffing adjusted based on actual enrolments
	Sep 30	Final Enrollment count reported
	Nov 30	Teacher Agreement Ratified
	Dec 15	Ministry announced Operating Funding
2023	Feb	Ministry Funding for Teacher and Exempt Wage Increases
	Feb 9	Amended Budget presented to Audit Committee
	Feb 12	CUPE Agreement Ratified
	Feb 21	Expected Approval of Amended Budget

Fund Types



Operating

- Instructional Programs
- School and district administration
- Facilities Operations and maintenance
- Transportation

Special Purpose

- Designated for a specific use
- Time limited, generally 12 – 24 months
- Examples:
 - Classroom Enhancement Fund
 - Annual Facilities Grant

Capital

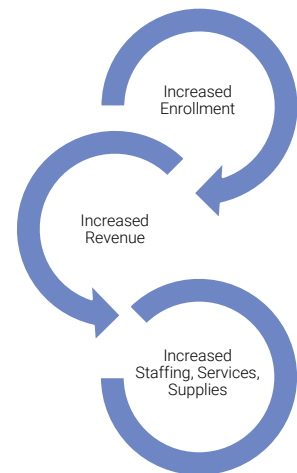
- Useful life exceeds 1 year
- Land
- Buildings
- Computer hardware
- Furniture and equipment

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Updated Planning Assumptions



- Student enrollment up - 325 FTE
- International enrollment up – 130 FTE
- Operating revenue increased - \$10.6 million
- Teacher staffing up – 8.39 FTE
- Operating expenses increased - \$7.2 million
- Annual operating deficit decreased - \$3.4 million



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Funded Student FTE



Operating Grant Funded FTE	22/23 Amended	22/23 Preliminary	Change
School - Age	15,895.88	15,592.50	303.38
Adult	8.50	6.00	2.50
Other	122.88	103.75	19.13
Total	16,027.25	15,702.25	325.00

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Funded Student FTE



	2022/23 Amended	2022/23 Preliminary	Change
Unique Needs Funded FTE			
Level I Special Needs	12.00	12.00	-
Level II Special Needs	659.00	630.00	29.00
Level III Special Needs	179.00	175.00	4.00
English Language Learners	1,245.00	1,076.00	169.00
Indigenous Education	634.00	667.00	(33)
Adult Education	2.50	-	2.50
	2,731.50	2,560.00	171.50

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International Student FTE



	2022/23 Amended	2022/23 Preliminary	Change
International Students	660.00	530.00	130.00

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Operating Grant Revenue



	2022/23 Amended	2022/23 Preliminary	Change	Increase (Decrease) in Funding
Funded FTE	16,027.25	15,702.25	325.00	\$ 2,371,686
Level I Special Needs	12.00	12.00	-	
Level II Special Needs	659.00	630.00	29.00	
Level III Special Needs	179.00	175.00	4.00	
English Language Learners	1,245.00	1,076.00	169.00	
Indigenous Education	634.00	667.00	(33)	
Adult Education	2.50	-	2.50	
Unique Needs	2,731.50	2,560.00	171.50	\$ 891,406
Summer School	983.00	830.00	153.00	\$ 56,786
Salary Differential (FTE Distribution)	15,797.37	15,491.50	305.87	\$ 54,711
Total impact on Operating Grant	\$150,867,019	\$147,492,430		\$ 3,374,589

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Operating Grant Revenue



	2022/23 Amended	2022/23 Preliminary	Change
Revenues			
Ministry Operating Grant	\$ 150,867,019	\$ 147,492,430	\$ 3,374,589
Ministry Other Grants	7,340,923	\$ 3,028,030	4,312,893
Provincial Grants - Other Ministries	14,100	16,600	(2,500)
Federal Grants	7,000	7,000	-
Tuition Fees	10,800,450	8,699,400	2,101,050
Other Revenues	4,306,041	4,280,239	25,802
Rentals and Leases	2,509,751	2,418,700	91,051
Investment Income	1,003,500	326,000	677,500
Total Revenue	\$ 176,848,784	\$ 166,268,399	\$ 10,580,385

Staffing Changes – All funds



	2022/23 Amended	2022/23 Preliminary	Change
Administrators	82.00	82.00	-
Teachers	982.74	974.36	8.39
Custodial	90.00	90.00	-
Education Assistants	375.00	375.00	-
Support Staff	217.04	216.80	0.23
Exempt Staff	49.00	49.00	-
Total	1,795.78	1,787.16	8.62

Staffing Changes



	2022/23 Amended	2022/23 Preliminary	Change
Operating Fund	870.71	868.36	2.34
CEF Fund	103.25	99.65	3.60
Other Funds	8.79	6.34	2.44
Total	982.74	974.36	8.39

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Operating Salaries and Benefits



	2022/23 Amended	2022/23 Preliminary	Change
Salaries			
Teachers	\$ 78,347,292	\$ 75,588,182	\$ 2,759,110
Administrators	11,435,117	11,304,006	131,111
Education Assistants	15,588,758	14,945,464	643,294
Support Staff	12,396,935	11,978,232	418,703
Other Professionals	5,618,568	5,642,242	(23,674)
Substitutes	4,577,132	4,534,838	42,294
Total Salaries	\$ 127,963,802	\$ 123,992,964	\$ 3,970,838
Benefits	31,763,228	30,057,751	1,705,477
Total Salaries and Benefits	\$ 159,727,030	\$ 154,050,715	\$ 5,676,315

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Operating Services and Supplies



	2022/23 Amended	2022/23 Preliminary	Change
Services and Supplies			
Services	\$ 9,300,065	8,971,782	\$ 328,283
Student Transportation	135,880	136,000	(120)
Professional Development and Travel	1,046,145	818,015	228,130
Rentals and Leases	26,500	23,285	3,215
Dues and Fees	84,000	91,000	(7,000)
Insurance	441,332	467,000	(25,668)
Supplies	4,320,310	3,363,280	957,030
Utilities	3,185,550	3,171,245	14,305
Total Services and Supplies	\$ 18,539,782	\$ 17,041,607	\$ 1,498,175

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The Bottom Line – Accumulated Operating Surplus



	2022/23 Amended	2022/23 Preliminary	Change
Revenue	\$ 176,848,784	\$ 166,268,399	\$ 10,580,385
Expenses	178,266,812	171,092,322	7,174,490
Net Revenue (Expense)	(1,418,028)	(4,823,923)	3,405,895
Capital Assets Purchases	(666,491)	(665,000)	1,491
Budget Prior Year Surplus Appropriation	(\$2,084,519)	(\$5,488,923)	\$3,404,404

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Accumulated Operating Surplus



Beginning Balance	\$ 9,297,185
Appropriation to balance budget	<u>2,084,519</u>
Unrestricted Operating Surplus	<u>\$ 7,212,666</u>

Unrestricted Operating Surplus as % of Expenditures 4%

Target range per policy 710 2 - 4%
\$3.6 - \$7.2 million

Special Purpose Fund - Grants



	2022/23 Amended	2022/23 Preliminary	Change	
Annual Facilities Grant	\$ 626,391	\$ 626,391	\$ -	
Learning Improvement Fund	502,028	502,028	-	
Strong Start	224,000	224,000	-	
Ready Set Learn	61,250	61,250	-	
Official Languages Education Program	278,926	271,184	7,742	
French Immersion Growth Initiaves	525,000	-	525,000	New
Community Link	1,160,768	1,160,768	-	
CEF - Overhead	6,101,085	6,101,085	-	
CEF - Staffing	11,670,346	10,858,219	812,127	
CEF - Remedies	1,013,688	-	1,013,688	
First Nation Student Transportation	192,614	150,000	42,614	
Mental Health in Schools	51,000	-	51,000	
Changing Results for Young Children	11,250	11,250	-	
Student and Family Affordability Fund	1,472,288	-	1,472,288	New
Early Learning & Childcare Grant	175,000	-	175,000	New
Carlile Youth Inpatient	234,483	237,572	(3,089)	
Violence Prevention	20,000	20,000	-	
Metro Regional Implementation	75,000	75,000	-	
School Generated Funds	4,000,000	4,000,000	-	
NSSSAA	250,000	210,000	40,000	
	<u>\$ 28,645,117</u>	<u>\$ 24,508,747</u>	<u>\$ 4,136,370</u>	

Special Purpose Fund – Revenue and Expense



	2022/23 Amended	2022/23 Preliminary	Change
Revenues	\$ 28,810,873	\$ 24,508,747	\$ 4,302,126
Expenses	27,628,118	23,935,666	3,692,452
Capital Assets Purchases	1,182,755	573,081	609,674
Budgeted Surplus (Deficit)	\$ -	\$ -	\$ -

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Capital Fund – Investment in Capital Assets



Capital Asset Purchases from Operating	Budgeted Expenditures
Computers, Projectors and Ipads	\$ 230,000
Custodial and Maintenance Operations Equipment	99,500
Communication Equipment	80,000
Inclusive Education Equipment	75,000
Miscellaneous Equipment	61,500
Electric Vehicle Infrastructure Equipment	50,500
Photocopier Lease Principal Repayment	44,991
Wireless Access Points	25,000
Total	\$ 666,491

Capital Asset Purchases from Special Purpose	Budgeted Expenditures
Annual Facility Grant - extend the service life of facilities	\$ 573,081
Improve Ventilation in Schools	329,674
School Investment in technology, furniture and equipment	280,000
Total from Special Purpose Funds	\$ 1,182,755
Total Investment in Capital Assets	\$ 1,849,246

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Capital Fund – Local Capital Fund



	Opening Balance	Budgeted Contributions	Budgeted Expenditures	Estimated Closing Balance
Argyle Secondary	\$ 409,751	\$ -	\$ -	\$ 409,751
Handsworth Secondary	281,842	-	281,842	-
District Technology	1,643,188	-	491,098	1,152,090
Other Capital Projects Reserve	1,507,906	-	1,424,891	83,015
Asset Renewal & Replacement Reserve	1,329,049	120,000	-	1,449,049
Total Local Capital Reserve	\$ 5,171,736	\$ 120,000	\$ 2,197,831	\$ 3,093,905

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Summary: Budget Bylaw



	2022/23 Amended	2022/23 Preliminary	Change
Operating - Total Expense	\$ 178,266,812	\$ 171,092,322	
Operating - Capital Assets Purchases	666,491	665,000	
	\$ 178,933,303	\$ 171,757,322	\$ 7,175,981
Special Purpose Funds - Total Expense	\$ 27,628,118	\$ 23,935,666	
Special Purpose Funds - Capital Assets Purchases	1,182,755	573,081	
	\$ 28,810,873	\$ 24,508,747	\$ 4,302,126
Capital Fund - Total Expense	\$ 15,153,518	\$ 14,972,365	
Capital Fund - Capital Assets Purchases from Local Capital	2,197,831	2,100,000	
	\$ 17,351,349	\$ 17,072,365	\$ 278,984
Total Budget Bylaw	\$ 225,095,525	\$ 213,338,434	\$ 11,757,091

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Approval of Bylaw and Motion



Feb 21, 2023 Public Board Meeting

3 Approvals

- 1) that the Board adopt the bylaw as presented
- 2) that the Board rescind the current year utilization of Accumulated Operating Surplus of \$5,488,923
- 3) that the Board approve the utilization of Accumulated Operating Surplus of \$2,084,519

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Questions?

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