

Amended Annual Budget Bylaw 2023/24

BOARD OF EDUCATION PUBLIC MEETING
FEBRUARY 27, 2024

Purpose of Amended Budget

- Recognize changes in enrollment
- Captures changes in
 - Revenues
 - Salaries & Benefits
 - Services & Supplies and Purchases of Capital Assets
- Net impact to Operating Surplus
- Submission to Ministry by February 29

Impact of Student Enrollment on Operating Revenues and Expenses



Enrolment

- 279 FTE higher than February 2023 forecast
- 199 English Language Learners

Ministry Revenues - \$4.82M higher than Preliminary Budget

Total Revenues - \$5.93M higher than Preliminary Budget

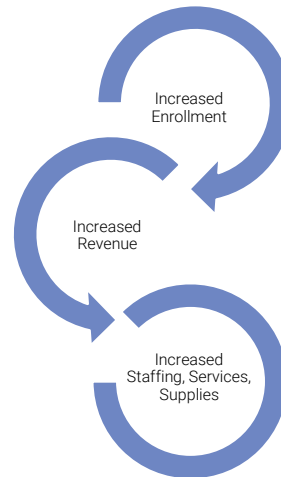
Staffing

- 14.13 FTE teachers added
- Student supports added in Inclusive Education

Salaries - \$4.94 M higher than Preliminary Budget

Expenses

- No material changes except 4 New Portables
- \$2.8M required to balance Operating Budget



Total Budget 2023/24 – Statement 2



Statement 2	2023/24 Amended	2023/24 Preliminary	Change
Operating - Total Expenses	\$ 195,271,041	\$ 189,742,236	
Operating - Total Capital Assets	2,142,076	981,000	
	\$ 197,413,117	\$ 190,723,236	\$ 6,689,881
Special Purpose Funds - Total Expenses	\$ 32,421,564	\$ 28,630,207	
Special Purpose Funds - Total Capital Assets Purchases	762,282	673,081	
	\$ 33,183,846	\$ 29,303,288	\$ 3,880,558
Capital Fund - Total Expenses	\$ 15,677,577	\$ 15,356,771	
Capital Fund - Capital Assets Purchases from Local Capital	785,000	1,464,000	
	\$ 16,462,577	\$ 16,820,771	\$ (358,194)
Total Budget Bylaw	\$ 247,059,540	\$ 236,847,295	\$ 10,212,245

Enrollment Changes – at September 30



Enrolment Summary	2021/22 Actual	2022/23 Actual	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amended
Standard (Regular) Schools	15,599.2500	15,844.0000	15,868.0778	16,153.7500	285.6722
Alternate Schools	189.0000	203.0000	200.0000	195.0000	(5.0000)
Distributed Learning	42.5000	42.9375	31.5000	28.8750	(2.6250)
School-Age Enrolment	15,830.7500	16,089.9375	16,099.5778	16,377.6250	278.0472
Adult	7.6875	8.1250	6.0000	7.3750	1.3750
Total Funded Enrolment	15,838.4375	16,098.0625	16,105.5778	16,385.0000	279.4222
Inclusive Education					
Level 1	14	12	7	10	3
Level 2	633	675	695	716	21
Level 3	169	191	180	197	17
English Language Learning	1,137	1,245	1,393	1,592	199
Indigenous Education	650	634	648	632	(16)

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New Students to School District



Month	2022/23	2023/24	Change	% Change
August	244	254	10	4%
September	157	217	60	38%
October	74	121	47	64%
November	45	66	21	47%
December	73	69	-4	-5%
Total	593	727	134	23%

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New Students: Parents on Work Permits



Month	2022/23	2023/24	Change	% Change
August	41	71	30	73%
September	22	102	80	364%
October	14	50	36	257%
November	8	36	28	350%
December	12	33	21	175%
Total	97	292	195	201%

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Operating Revenues – Schedule 2A



Funded Category	2022/23 Actual	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amend 2023/24
Basic Allocation				
Standard Schools	\$122,576,474	\$134,947,421	\$137,454,469	\$2,507,048
Alternate Schools	\$1,600,655	1,725,000	1,681,875	(43,125)
Distributed Learning	\$273,083	341,040	200,970	(140,070)
Home School	3,750	3,750	4,500	750
Course Challenges	10,332	11,340	14,580	3,240
Enrolment Based Funding (September)	\$124,464,294	\$137,028,551	\$139,356,394	\$2,327,843

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Operating Revenues – Schedule 2A



Funded Category	2022/23 Actual	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amend 2023/24
Level 1	\$538,200	\$343,490	\$490,700	\$147,210
Level 2	14,023,520	16,179,600	16,668,480	488,880
Level 3	1,924,250	2,116,800	2,316,720	199,920
English Language Learning	1,973,325	2,416,855	2,762,120	345,265
Indigenous Education	992,210	1,108,080	1,080,720	(27,360)
Adult Learners	12,575	-	7,569	7,569
Equity of Opportunity	437,070	474,880	477,159	2,279
Supplement for Unique Student Needs	\$19,901,150	\$22,639,705	\$23,803,468	\$1,163,763

Operating Revenues – Schedule 2A



Funded Category	2022/23 Actual	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amend 2023/24
Salary Differential	\$3,536,804	\$3,584,287	\$3,795,322	\$211,035
Unique Geographical Factors	1,670,703	1,717,926	1,717,926	-
Curriculum and Learning Support	140,330	142,154	142,154	-
Other Funding	\$5,347,837	\$5,444,367	\$5,655,402	\$211,035
July Enrolment Count	\$457,548	\$510,489	\$542,571	\$32,082
February Enrolment Count	770,609	286,992	286,992	-
May Enrolment Count	363,562	304,500	304,500	-
Other Enrolment Counts	\$1,591,719	\$1,101,981	\$1,134,063	\$32,082

Operating Revenues – Schedule 2A



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Basic Allocation				
Standard Schools	\$122,576,474	\$134,947,421	\$137,454,469	\$2,507,048
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February Enrolment Count	770,609	286,992	286,992	-
May Enrolment Count	363,562	304,500	304,500	-
Other Enrolment Counts	\$1,591,719	\$1,101,981	\$1,134,063	\$32,082
Ministry Operating Grant	\$151,305,000	\$166,214,604	\$169,949,327	\$3,734,723

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Operating Revenues – Schedule 2A



Details	2022/23 Actual	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amend 2023/24
Pay Equity	\$2,966,047	\$2,966,047	\$2,966,047	-
Funding for Graduated Adults	13,519	-	-	-
Student Transportation	40,566	40,566	40,566	-
Support Staff Benefits	207,408	-	203,798	\$203,798
Foundation Skills Assessment	17,740	17,740	17,740	-
Premier's Award for Excellence	1,000	-	-	-
Early Literacy	2,366	3,677	3,677	-
Labour Settlement Funding	6,175,318	2,028,217	2,910,866	\$882,649
Other Ministry Grants	\$9,423,964	\$5,056,247	\$6,142,694	\$1,086,447
Total Provincial from Ministry	\$160,728,964	\$171,270,851	\$176,092,021	\$4,821,170

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Operating Revenues – Schedule 2A



Operating Fund	2022/23 Actual	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amended 2023/24
Other Revenue				
Provincial - Other	3,300	18,600	10,908	(7,692)
Federal Grants	7,000	-	14,000	14,000
Tuition Fees	10,803,313	9,415,500	9,735,500	320,000
Other Revenue	4,412,756	4,889,382	4,619,531	(269,851)
Rentals and Leases	2,576,726	2,486,696	2,696,312	209,616
Investment Income	1,564,513	1,143,500	1,986,949	843,449
Total Other Sources	\$ 19,367,608	\$ 17,953,678	\$ 19,063,200	\$ 1,109,522

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Operating Revenues – Schedule 2A



Operating Fund	2022/23 Actual	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amended 2023/24
Revenue				
Ministry - Operating Grants	\$151,305,000	\$166,214,604	\$169,949,327	\$3,734,723
Ministry - Other Grants	9,423,964	5,056,247	6,142,694	1,086,447
Total Ministry Grants	\$ 160,728,964	\$ 171,270,851	\$ 176,092,021	\$ 4,821,170
Provincial - Other	3,300	18,600	10,908	(7,692)
Federal Grants	7,000	-	14,000	14,000
Tuition Fees	10,803,313	9,415,500	9,735,500	320,000
Other Revenue	4,412,756	4,889,382	4,619,531	(269,851)
Rentals and Leases	2,576,726	2,486,696	2,696,312	209,616
Investment Income	1,564,513	1,143,500	1,986,949	843,449
Total Other Sources	\$ 19,367,608	\$ 17,953,678	\$ 19,063,200	\$ 1,109,522
Total Revenue	\$180,096,572	\$189,224,529	\$195,155,221	\$5,930,692

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Staffing – All Funds



Employee Group	2022/23 Amended	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amended 2023/24
Administrators	82.000	82.000	83.000	1.000
Teachers	982.740	986.360	1,001.233	14.873
Speech Language Pathologists	8.000	8.000	8.000	-
Custodial	90.000	90.000	90.000	-
Education Assistants	375.000	390.000	411.626	21.626
Support Staff	217.040	218.000	219.751	1.751
Exempt	49.000	49.000	53.000	4.000
Total	1,803.780	1,823.360	1,866.610	43.250

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Operating Salaries & Benefits – Schedule 2B



Description	2022/23 Amended	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amended
Salaries				
Teachers	\$78,347,292	\$85,544,977	\$86,204,005	\$659,028
Principals and Vice Principals	11,435,117	12,032,100	11,890,006	(142,094)
Educational Assistants	15,588,758	16,025,577	18,561,230	2,535,653
Support Staff	12,396,935	12,867,167	13,208,484	341,317
Other Professionals	5,618,568	6,018,683	6,337,376	318,693
Substitutes	4,577,132	4,835,783	6,072,415	1,236,632
Total Salaries	\$127,963,802	\$137,324,287	\$142,273,516	\$4,949,229
Employee Benefits	\$31,763,228	\$33,964,085	\$34,178,348	\$214,263
Total Salaries and Benefits	\$159,727,030	\$171,288,372	\$176,451,864	\$5,163,492

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Operating Services & Supplies – Schedule 2B



Description	2022/23 Amended	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amended
Services	\$9,300,065	\$9,855,402	\$9,915,143	\$59,741
Student Transportation	135,880	135,880	135,880	
Professional Development and Travel	1,046,145	1,101,500	1,111,500	10,000
Rentals and Leases	26,500	26,500	26,500	
Dues and Fees	84,000	84,000	84,000	
Insurance	441,332	436,332	441,332	5,000
Supplies	4,320,310	3,565,200	3,855,772	290,572
Utilities	3,185,550	3,249,050	3,249,050	
Total Services and Supplies	\$18,539,782	\$18,453,864	\$18,819,177	\$365,313

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Purchases for Capital Assets from Operating



Operating Fund	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amended 2023/24
Expenses			
Salaries and Benefits	\$171,288,372	\$176,451,864	\$5,163,492
Services and Supplies	18,453,864	18,819,177	365,313
Total Expense	\$189,742,236	\$195,271,041	\$5,528,805
Net Revenue (Expense)	(\$517,707)	(\$115,820)	\$401,887
Capital Purchases and Transfers	(981,000)	(2,142,076)	(1,161,076)
Transfer to Local Capital	(600,000)	(600,000)	-
Use of Appropriated Surplus	2,098,707	2,857,896	759,189
Surplus (Deficit)	-	-	-

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Accumulated Operating Surplus (Deficit)



Opening Balance, July 1, 2023 (Note 14 of audited financial stmts)	\$9,304,894
Less: Internally restricted funds	(\$2,324,196)
Less: 2023/24 Amended Budget - Use of Appropriated Surplus	(\$2,857,896)
Estimated Balance, June 30, 2024	\$4,122,802

Percent Balance (Estimated Balance/Preliminary Operating Expenses) 2.1%

Special Purpose Fund



Description	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amended
Provincial Funding			
Annual Facilities Grant	\$626,391	\$626,391	-
Carlile Youth Inpatient Unit	256,563	263,331	6,768
Changing Results for Young Children (CR4YC)	-	13,374	13,374
Classroom Enhancement Fund - Overhead	6,677,376	6,677,376	-
Classroom Enhancement Fund - Remedy	-	1,328,037	1,328,037
Classroom Enhancement Fund - Staffing	12,772,692	12,442,387	(330,305)
CommunityLINK	1,270,786	1,270,786	-
Early Care & Learning	175,000	350,000	175,000
Feeding Futures Fund	1,734,379	1,734,379	-
First Nations Student Transportation	200,000	251,852	51,852
Learning Improvement Fund	629,145	629,145	-
Mental Health in Schools	51,000	51,837	837
Official Language Education Program (OLEP)	279,706	279,706	-
French Immersion Growth Grant	-	321,710	321,710
French Language Assistants Grant	-	84,000	84,000
North Vancouver Online School	-	221,363	221,363
Ready, Set, Learn	61,250	118,095	56,845
Strong Start	224,000	224,000	-
Student & Family Affordability Fund	-	201,071	201,071
Provincial Schools Outreach	-	1,617,597	1,617,597
Early Years to Kindergarten (SEY2KT)	-	19,000	19,000
Sub-total	24,958,288	28,725,437	3,767,149
External Sources			
Metro Regional Implementation	75,000	161,148	86,148
North Shore Secondary Schools Athletic Assn (NSSSAA)	250,000	246,499	(3,501)
School Generated Funds	4,000,000	4,000,000	-
Violence Prevention	20,000	40,762	20,762
Sutherland Track	10,000	10,000	-
Sub-total	4,355,000	4,458,409	103,409
Total Revenue	\$29,313,288	\$33,183,846	\$3,870,558

Special Purpose Fund



Description	2023/24 Preliminary	2023/24 Amended	Change Prelim to Amended
Provincial Funding			
Annual Facilities Grant	\$626,391	\$626,391	-
Carlile Youth Inpatient Unit	256,563	263,331	6,768
Changing Results for Young Children (CR4YC)	-	13,374	13,374
Classroom Enhancement Fund - Overhead	6,677,376	6,677,376	-
Classroom Enhancement Fund - Remedy	-	1,328,037	1,328,037
Classroom Enhancement Fund - Staffing	12,772,692	12,442,387	(330,305)
CommunityLINK	1,270,786	1,270,786	-
Early Care & Learning	175,000	350,000	175,000
Feeding Futures Fund	1,734,379	1,734,379	-
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School Generated Funds	4,000,000	4,000,000	-
Violence Prevention	20,000	40,762	20,762
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Special Purpose Fund



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Provincial Funding			
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Carlile Youth Inpatient Unit	256,563	263,331	6,768
Changing Results for Young Children (CR4YC)	-	13,374	13,374
Classroom Enhancement Fund - Overhead	6,677,376	6,677,376	-
Classroom Enhancement Fund - Remedy	-	1,328,037	1,328,037
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North Vancouver Online School	-	221,363	221,363
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Strong Start	224,000	224,000	-
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Violence Prevention	20,000	40,762	20,762
Sutherland Track	10,000	10,000	-
Sub-total	4,355,000	4,458,409	103,409
Total Revenue	\$29,313,288	\$33,183,846	\$3,870,558

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Capital Fund – Local Capital



Local Capital Funds	
Opening Balance at July 1, 2023 (note 14 audited financial stmts)	\$2,604,472
Add: Interest Allocation	\$88,000
Deduct: Uses proposed in 2023/24 Amended Budget	(785,000)
Add: Contributions proposed in 2023/24 Amended Budget	600,000
Estimated Closing Balance at June 30, 2024	\$2,507,472

Uses Proposed in 2023/24 Amended Budget	
Completion of Cheakamus Centre capital work	\$440,000
Utilization of Local Capital for technology	345,000
Total Uses Proposed	\$785,000

Risk Management



Conservative Assumptions Mitigate Risk

Factors Outside of District’s Control Increase Risk



Amended Budget 2023/24



Amended Annual Budget 2023/24



Recommended Motion 1

that the Board of Education rescind the restriction to use \$2,098,707 from the Accumulated Operating Surplus for the 2023/24 Preliminary Budget, as approved on May 23, 2023, and

that the Board of Education approve the restriction from the Accumulated Operating Surplus of \$2,857,896 to balance the 2023/24 Amended Annual Budget.

	2023/24 Preliminary	2023/24 Amended
Total Revenue	\$189,224,529	\$195,155,221
Total Expense	189,742,236	195,271,041
Net Revenue (Expense)	(\$517,707)	(\$115,820)
Capital Purchases and Transfers	(981,000)	(2,142,076)
Transfers to Local Capital Fund	(600,000)	(600,000)
Use of Appropriated Surplus	\$2,098,707	\$2,857,896