

**School District
Statement of Financial Information (SOFI)
School District No. 44 (North Vancouver)**

Fiscal Year Ended June 30, 2020

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SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
OFFICE LOCATION(S)		TELEPHONE NUMBER
MAILING ADDRESS		
CITY	PROVINCE	POSTAL CODE
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
NAME OF SECRETARY TREASURER		TELEPHONE NUMBER

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended

for School District No. _____ as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
Original signed by M. Pearmain	Dec 15, 2020
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
Original signed by J. Stewart	Dec 15, 2020
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED
Original signed by G. Tsiakos	Dec 15, 2020

Statement of Financial Information for Year Ended June 30, 2020

Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District 44 (North Vancouver)

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2020

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District 44

Original signed by M. Pearmain

Mark Pearmain, Superintendent

Date: Dec 15, 2020

Original signed by J. Stewart

Jacqui Stewart, Secretary Treasurer

Date: Dec 15, 2020

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Consolidated Audited Financial Statements of

School District No. 44 (North Vancouver)

And Independent Auditors' Report thereon

June 30, 2020

School District No. 44 (North Vancouver)

June 30, 2020

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School District No. 44 (North Vancouver)

MANAGEMENT REPORT

Version: 2822-2077-9094

Management's Responsibility for the Consolidated Financial Statements.

The accompanying consolidated financial statements of School District No. 44 (North Vancouver) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 44 (North Vancouver) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Audit Committee, on behalf of the Board, periodically reviews internal consolidated financial statements up to four times a year and provides recommendations. The Board reviews externally audited consolidated financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of School District No. 44 (North Vancouver) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's consolidated financial statements.

On behalf of School District No. 44 (North Vancouver)

Original signed by C. Sacre

September 22, 2020

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by M. Pearmain

September 22, 2020

Signature of the Superintendent

Date Signed

Original signed by J. Stewart

September 22, 2020

Signature of the Secretary Treasurer

Date Signed



KPMG LLP
St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7
Canada
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Fax 250-480-3539

INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 44 (North Vancouver), and
To the Minister of Education, Province of British Columbia

Opinion

We have audited the consolidated financial statements of School District No. 44 (North Vancouver) (the Entity), which comprise:

- the consolidated statement of financial position as at June 30, 2020
- the consolidated statement of operations for the year then ended
- the consolidated statement of changes in net debt for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements of the Entity as at and for the year ended June 30, 2020 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2 to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.



Other Information

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document.
- Unaudited Schedules 1-4 attached to the audited financial statements.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document and Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group Entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

KPMG LLP

Chartered Professional Accountants

Victoria, Canada
September 22, 2020

School District No. 44 (North Vancouver)

Statement 1

Consolidated Statement of Financial Position

As at June 30, 2020

	2020 Actual	2019 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	66,908,608	50,804,816
Accounts Receivable		
Due from Province - Ministry of Education (Note 3)	697,047	3,069,828
Other (Note 3)	832,709	1,512,721
Inventories for Resale (Note 4)	312,540	353,004
Total Financial Assets	68,750,904	55,740,369
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education	29,758	54,997
Other (Note 5)	23,601,552	15,770,934
Unearned Revenue (Note 6)	8,000,991	10,009,398
Deferred Revenue (Note 7)	5,059,288	4,678,968
Deferred Capital Revenue (Note 8)	241,192,037	194,580,740
Employee Future Benefits (Note 9)	7,742,500	7,516,625
Capital Lease Obligations (Note 10)	386,086	544,708
Total Liabilities	286,012,212	233,156,370
Net Debt	(217,261,308)	(177,416,001)
Non-Financial Assets		
Tangible Capital Assets (Note 11)	335,492,245	288,599,693
Prepaid Expenses	722,218	2,994,896
Supplies Inventory	1,678	-
Total Non-Financial Assets	336,216,141	291,594,589
Accumulated Surplus (Deficit) (Note 13)	118,954,833	114,178,588
Unrecognized Assets (Note 15)		
Contractual Obligations (Note 16)		
Contractual Rights (Note 17)		
Contingent Liabilities (Note 19)		
Approved by the Board		
Original signed by C. Sacre	September 22, 2020	
Signature of the Chairperson of the Board of Education	Date Signed	
Original signed by M. Pearmain	September 22, 2020	
Signature of the Superintendent	Date Signed	
Original signed by J. Stewart	September 22, 2020	
Signature of the Secretary Treasurer	Date Signed	

School District No. 44 (North Vancouver)

Consolidated Statement of Operations

Year Ended June 30, 2020

	2020 Budget (Note 18) \$	2020 Actual \$	2019 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	163,963,719	164,947,085	156,378,664
Other	110,000	131,295	126,384
Federal Grants	5,000	7,000	6,650
Tuition (Note 6)	9,918,800	10,977,768	10,859,534
Other Revenue	11,525,418	8,642,201	12,664,871
Rentals and Leases	2,372,735	2,390,823	2,266,635
Investment Income	801,500	962,092	1,031,194
Amortization of Deferred Capital Revenue	6,223,213	6,231,951	6,175,550
Total Revenue	<u>194,920,385</u>	<u>194,290,215</u>	<u>189,509,482</u>
Expenses			
Instruction	162,080,576	156,153,816	154,675,898
District Administration	5,891,641	6,234,354	5,808,671
Operations and Maintenance	26,710,629	26,776,392	25,480,974
Transportation and Housing	555,595	325,880	172,901
Debt Services		23,528	36,895
Total Expense	<u>195,238,441</u>	<u>189,513,970</u>	<u>186,175,339</u>
Surplus (Deficit) for the year	<u>(318,056)</u>	<u>4,776,245</u>	<u>3,334,143</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		114,178,588	110,844,445
Accumulated Surplus (Deficit) from Operations, end of year		<u>118,954,833</u>	<u>114,178,588</u>

School District No. 44 (North Vancouver)

Statement 4

Consolidated Statement of Changes in Net Debt

Year Ended June 30, 2020

	2020 Budget (Note 18)	2020 Actual	2019 Actual
	\$	\$	\$
Surplus (Deficit) for the year	(318,056)	4,776,245	3,334,143
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(29,196,288)	(56,981,851)	(24,574,532)
Amortization of Tangible Capital Assets	9,782,180	10,089,299	10,065,018
Total Effect of change in Tangible Capital Assets	(19,414,108)	(46,892,552)	(14,509,514)
Acquisition of Prepaid Expenses		(1,413,169)	(994,896)
Use of Prepaid Expenses		1,685,847	1,027,874
Acquisition of Supplies Inventory		(1,678)	-
Prepaid Deposit		2,000,000	(2,000,000)
Total Effect of change in Other Non-Financial Assets	-	2,271,000	(1,967,022)
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(19,732,164)</u>	(39,845,307)	(13,142,393)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(39,845,307)	(13,142,393)
Net Debt, beginning of year		(177,416,001)	(164,273,608)
Net Debt, end of year		(217,261,308)	(177,416,001)

School District No. 44 (North Vancouver)

Statement 5

Consolidated Statement of Cash Flows

Year Ended June 30, 2020

	2020 Actual	2019 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	4,776,245	3,334,143
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	3,052,793	(3,160,533)
Inventories for Resale	40,464	4,874
Supplies Inventories	(1,678)	
Prepaid Expenses	2,272,678	(1,967,022)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	7,805,379	6,695,587
Unearned Revenue	(2,008,407)	334,377
Deferred Revenue	380,320	(46,890)
Employee Future Benefits	225,875	284,726
Amortization of Tangible Capital Assets	10,089,299	10,065,018
Amortization of Deferred Capital Revenue	(6,231,951)	(6,175,550)
Total Operating Transactions	20,401,017	9,368,730
Capital Transactions		
Tangible Capital Assets Purchased	(8,159,990)	(5,211,230)
Tangible Capital Assets -WIP Purchased	(48,821,861)	(19,363,302)
Total Capital Transactions	(56,981,851)	(24,574,532)
Financing Transactions		
Capital Revenue Received	52,843,248	18,483,189
Capital Lease Payments	(158,622)	(175,611)
Total Financing Transactions	52,684,626	18,307,578
Net Increase (Decrease) in Cash and Cash Equivalents	16,103,792	3,101,776
Cash and Cash Equivalents, beginning of year	50,804,816	47,703,040
Cash and Cash Equivalents, end of year	66,908,608	50,804,816
Cash and Cash Equivalents, end of year, is made up of:		
Cash	64,367,651	48,317,484
Cash Equivalents	2,540,957	2,487,332
	66,908,608	50,804,816

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946, operates under authority of the School Act of British Columbia as a corporation under the name of "The Board of Education of School District No. 44 (North Vancouver)", and operates as "School District No. 44 (North Vancouver)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 44 (North Vancouver) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the School District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the School District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(g) and 2(o).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(g) and 2(o), Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

a) Basis of Accounting *(continued)*

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards.

b) Basis of Consolidation

These financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity, which is comprised of all controlled entities, including the Cheakamus Foundation for Environmental Learning. Inter-departmental balances and organizational transactions have been eliminated.

The School District does not administer any trust activities on behalf of external parties.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash and term deposits that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Inventories for Resale

Publications for resale are recorded using the first-in-first-out method. Artists for Kids print inventory is recorded using the specific identification method. These inventories for resale are measured at lower of cost and net realizable value. Cost includes all costs incurred to get ready for sale including production, taxes, duties. Net realizable value is the expected selling price in the ordinary course of business.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

f) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

g) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(o).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

h) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

i) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

j) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties for no consideration are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

j) Tangible Capital Assets *(continued)*

- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years
Assets Under Capital Lease	Term of the lease

k) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executory costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

l) Prepaid Expenses

Payments for insurance, commissions, subscriptions, membership and maintenance contracts for use within the School District in a future period are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

m) Supplies Inventory

Supplies inventory held for consumption or use include data processing equipment and are recorded at the lower of historical cost and replacement cost.

n) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 13 – Accumulated Surplus).

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

o) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

p) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes interest on capital lease.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

p) Expenditures *(continued)*

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

q) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments measured at fair value are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore no statement of remeasurement gains or losses is included in these financial statements.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

q) Financial Instruments *(continued)*

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

r) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, estimates for contingent liabilities, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

s) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government pending approval in the Fall of 2020. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

s) Future Changes in Accounting Policies *(continued)*

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and becomes effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results

t) Comparative Information

Certain comparative information has been reclassified to conform to the financial statement presentation adopted for the current year

NOTE 3 ACCOUNTS RECEIVABLE

	2020	2019
Due from Province Includes:		
Miscellaneous Grants Receivable	\$80,539	\$147,739
COA Draws Receivable	616,508	2,922,089
	\$697,047	\$3,069,828
Other Receivables Include:		
GST/PST/HST Receivable	\$432,157	\$321,754
Recoverable Insurance Claims	-	20,226
Recoverable Payroll	13,916	15,261
Sundry Billings	218,093	416,678
Miscellaneous Receivables	160,667	717,843
Special Purpose	7,876	20,959
	\$832,709	\$1,512,721

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 4 INVENTORIES FOR RESALE

Inventories for resale include:

	2020	2019
Artists for Kids – Prints	\$312,540	\$308,117
Publications	-	44,887
	\$312,540	\$353,004

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2020	2019
Trade payables	\$13,872,811	\$7,081,687
Salaries and benefits payable	9,020,498	8,068,098
Accrued vacation pay	708,243	621,149
	\$23,601,552	\$15,770,934

NOTE 6 UNEARNED REVENUE

	2020	2019
Balance, beginning of year	\$10,009,398	\$9,675,021
Changes for the year:		
Increase:		
Tuition fees collected	8,810,235	11,241,976
Other	1,521,208	1,906,387
	10,331,443	13,148,363
Decrease:		
Tuition fees recognized	(10,977,768)	(10,859,534)
Other	(1,362,082)	(1,954,452)
	(12,339,850)	(12,813,986)
Net changes for the year	(2,008,407)	334,377
Balance, end of year	\$8,000,991	\$10,009,398

Unearned revenue includes tuition and medical premiums collected from International students for school terms beginning September 8, 2020 and subsequent. Due to COVID-19 and associated federal restrictions, only students with a study permit application approved on or before March 18, 2020 are currently able to enter Canada. This creates great uncertainty for families, as the majority of students who have paid tuition would have been applying for new study permits. These permits likely would not have been approved by March 18, 2020 therefore it is likely that many of these students will not be able to enter Canada to attend school.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 6 UNEARNED REVENUE *(Continued)*

Unearned revenue at June 30, 2020 includes:

- Tuition and medical premiums of approximately \$87,500 for which refunds were requested prior to June 30. As at the date of financial statement approval, these amounts have been refunded.
- Tuition and medical premiums of approximately \$1,265,300 for which refunds were requested subsequent to June 30.
- Tuition and medical premiums of approximately \$865,900 received from new students for school terms beginning January 1, 2021 or later. These unearned revenue amounts will need to be refunded to families if the COVID-19 restrictions continue and students withdraw from the program.

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2020	2019
Balance, beginning of year	\$4,678,968	\$4,725,858
Changes for the year:		
Increase:		
Provincial grants	21,396,775	18,925,419
Other revenue	5,148,378	8,014,820
	26,545,153	26,940,239
Decrease:		
Allocated to revenue	(26,164,833)	(26,664,856)
Recoveries	-	(322,273)
	(26,164,833)	(26,987,129)
Net changes for the year	380,320	(46,890)
Balance, end of year	\$5,059,288	\$4,678,968

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 8 DEFERRED CAPITAL REVENUE
(Continued)

	2020	2019
Deferred capital revenue subject to amortization		
Balance, beginning of year	\$172,669,651	\$175,631,104
Increases:		
Capital additions	5,684,679	3,075,563
Transfer from deferred capital revenue – work in progress	599,015	138,534
Decreases:		
Amortization	(6,231,951)	(6,175,550)
Net change for the year	51,743	(2,961,453)
Balance, end of year	172,721,394	172,669,651
 Deferred capital revenue – work in progress		
Balance, beginning of year	20,479,723	2,554,427
Increases:		
Transfer from deferred capital revenue - unspent	48,570,199	18,063,830
Decreases:		
Transfer to deferred capital revenue subject to amortization	(599,015)	(138,534)
Net change for the year	47,971,184	17,925,296
Balance, end of year	68,450,907	20,479,723
 Deferred capital revenue - unspent		
Balance, beginning of year	1,431,366	4,087,570
Increases:		
Provincial Grants – Ministry of Education	52,707,497	18,309,359
Provincial Grants – Other	-	50,876
Transfer Unspent (Bylaw) to MEd Restricted	-	(1,698,841)
MEd Restricted Capital	-	1,698,841
Playground - PAC	135,751	122,954
	52,843,248	18,483,189
Decreases:		
Transfer to deferred capital revenue subject to amortization	(5,684,679)	(3,075,563)
Transfer to deferred capital revenue – work in progress	(48,570,199)	(18,063,830)
	(54,254,878)	(21,139,393)
Net change for the year	(1,411,630)	(2,656,204)
Balance, end of year	19,736	1,431,366
Total deferred capital revenue balance, end of year	\$241,192,037	\$194,580,740

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	8,324,029	7,219,056
Service Cost	659,886	577,554
Interest Cost	206,195	201,529
Benefit Payments	(653,332)	(688,126)
Increase (Decrease) in obligation due to Plan Amendment	-	-
Actuarial (Gain) Loss	(696,853)	1,014,016
Accrued Benefit Obligation – March 31	<u>7,839,925</u>	<u>8,324,029</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	7,839,925	8,324,029
Market Value of Plan Assets - March 31	<u>-</u>	<u>-</u>
Funded Status - Surplus (Deficit)	(7,839,925)	(8,324,029)
Employer Contributions After Measurement Date	343,113	200,399
Benefits Expense After Measurement Date	(218,694)	(216,520)
Unamortized Net Actuarial (Gain) Loss	(26,994)	823,525
Accrued Benefit Asset (Liability) - June 30	<u>(7,742,500)</u>	<u>(7,516,625)</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability (Asset) - July 1	7,516,625	7,231,899
Net Expense for Fiscal Year	1,021,921	841,830
Employer Contributions	(796,046)	(557,105)
Accrued Benefit Liability (Asset) - June 30	<u>7,742,500</u>	<u>7,516,625</u>
Components of Net Benefit Expense		
Service Cost	668,370	598,136
Interest Cost	199,885	202,696
Immediate Recognition of Plan Amendment	-	-
Amortization of Net Actuarial (Gain)/Loss	153,666	40,998
Net Benefit Expense (Income)	<u>1,021,921</u>	<u>841,830</u>
Assumptions		
Discount Rate - April 1	2.50%	2.75%
Discount Rate - March 31	2.25%	2.50%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARS - March 31	9.0	9.0

**SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

NOTE 10 CAPITAL LEASE OBLIGATION

The School District entered into an obligation for multi-function business devices under capital lease in 2018, which expires November 30, 2022.

Repayments are due as follows:

2021	\$182,149
2022	182,149
2023	45,537
Total minimum lease payments	<u>\$409,835</u>
Less amounts representing interest at 5.38%	<u>23,749</u>
Present value of net minimum capital lease payments	<u>\$386,086</u>

Total interest on the capital lease obligation for the year ended June 30, 2020 was \$23,528 (2019: \$36,895).

NOTE 11 TANGIBLE CAPITAL ASSETS

Net Book Value:	Net Book Value 2020	Net Book Value 2019
Sites	\$12,472,243	\$12,472,243
Buildings	244,291,327	247,030,198
Buildings – work in progress	71,023,999	22,829,819
Furniture & Equipment	2,958,118	2,608,653
Vehicles	1,052,238	892,671
Computer Software	74,225	138,412
Computer Hardware	3,620,095	2,627,697
Total	<u>\$335,492,245</u>	<u>\$288,599,693</u>

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 11 TANGIBLE CAPITAL ASSETS
(Continued)

June 30, 2020

Cost:	Opening Cost	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2020
Sites	\$12,472,243	\$ -	-	\$ -	\$12,472,243
Buildings	382,242,559	5,303,850	-	627,681	388,174,090
Buildings – work in progress	22,829,819	48,821,861	-	(627,681)	71,023,999
Furniture & Equipment	3,912,747	740,740	(201,952)	-	4,451,535
Vehicles	1,311,405	290,708	-	-	1,602,113
Computer Software	320,933	-	(16,859)	-	304,074
Computer Hardware	4,161,468	1,824,692	(789,506)	-	5,196,654
Total	\$427,251,174	\$56,981,851	(\$1,008,317)	\$ -	\$483,224,708

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Balance at June 30, 2020
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	135,212,361	8,670,402	-	143,882,763
Furniture & Equipment	1,304,094	391,275	(201,952)	1,493,417
Vehicles	418,734	131,141	-	549,875
Computer Software	182,521	64,187	(16,859)	229,849
Computer Hardware	1,533,771	832,294	(789,506)	1,576,559
Total	\$138,651,481	\$10,089,299	(\$1,008,317)	\$147,732,463

- Buildings – work in progress having a value of \$71,023,999 (2019: \$22,829,819) has not been amortized. Amortization of these assets will commence when the asset is put into service.
- Equipment under capital lease: Included in capital assets is equipment under capital lease with a cost of \$804,568 (2019: \$804,568) and accumulated amortization of \$321,828 (2019: \$160,914).

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 11 TANGIBLE CAPITAL ASSETS
(Continued)

June 30, 2019

Cost:	Opening Cost	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2019
Sites	\$12,472,243	\$ -	-	-	\$12,472,243
Buildings	378,555,075	3,548,950	-	138,534	382,242,559
Buildings – work in progress	3,605,051	19,363,302	-	(138,534)	22,829,819
Furniture & Equipment	3,369,450	757,056	(213,759)	-	3,912,747
Vehicles	1,211,197	217,196	(116,988)	-	1,311,405
Computer Software	662,874	-	(341,941)	-	320,933
Computer Hardware	4,346,435	688,028	(872,995)	-	4,161,468
Total	\$404,222,325	\$24,574,532	(\$1,545,683)	\$ -	\$427,251,174

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Balance at June 30, 2019
Sites	\$ -	\$ -	-	\$ -
Buildings	126,607,270	8,605,091	-	135,212,361
Furniture & Equipment	1,180,908	336,945	(213,759)	1,304,094
Vehicles	414,602	121,120	(116,988)	418,734
Computer Software	391,887	132,575	(341,941)	182,521
Computer Hardware	1,537,479	869,287	(872,995)	1,533,771
Total	\$130,132,146	\$10,065,018	(\$1,545,683)	\$138,651,481

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 12 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2018, the Teachers' Pension Plan has about 48,000 active members and approximately 38,000 retired members. As of December 31, 2018, the Municipal Pension Plan has about 205,000 active members, including approximately 26,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017, indicated a \$1,656 million surplus for basic pension benefits on a going concern basis. As a result of the 2017 basic account actuarial valuation surplus, plan enhancements and contribution rate adjustments were made; the remaining \$644 million surplus was transferred to the rate stabilization account.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

School District No. 44 paid \$13,221,922 for employer contributions to these plans for the year ended June 30, 2020 (2019: \$13,466,248).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2020, with results available in 2021. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 13 ACCUMULATED SURPLUS

Accumulated surplus consists of individual fund surpluses as follows:

	2020	2019
Invested in tangible capital assets	\$93,440,456	\$94,412,210
Operating surplus	11,083,840	8,798,471
Local capital surplus	14,430,537	10,967,907
	\$118,954,833	\$114,178,588

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 13 ACCUMULATED SURPLUS
(Continued)

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2020, were as follows:

- Tangible capital assets and work in progress purchased from operating fund to capital fund: \$672,589
- Capital lease principal payments from operating fund to capital fund: \$158,621
- Transfer from Operating Fund to Local Capital Fund for construction projects and future capital acquisitions: \$4,328,324
- Tangible capital assets purchased from special purpose fund to capital fund: \$1,008,858

The operating surplus has been internally restricted (appropriated) by the Board for:

	2020	2019
Restricted Surplus		
Annual Budget Surplus Appropriation	\$2,509,738	\$2,296,289
Support for 2020/21 Operations Not Known at Time of Budget Approval	1,700,000	-
Amounts for Three Year Staffing Plan	-	2,300,000
Capital Projects	800,000	2,000,000
Outstanding Purchase Orders as at June 30th	84,000	177,000
Subtotal Internally Restricted	\$5,093,738	\$6,773,289
Unrestricted Surplus	5,990,102	2,025,182
Total Operating Surplus	\$11,083,840	\$8,798,471

NOTE 14 RELATED PARTY TRANSACTIONS

The School District is related through common control to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 15 UNRECOGNIZED ASSETS

The School District manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at the Educational Services Center and public display areas. These assets are not recognized in the financial statements. The cost of the permanent art collection is \$2,045,028 at June 30, 2020 (2019: \$2,044,434).

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 16 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2021	2022	2023	2024
Handsworth seismic	\$24,000,000	\$21,073,133	\$2,000,000	\$100,000
Argyle seismic	9,480,393	1,200,000	-	-
Mountainside seismic	6,756,660	2,252,220	-	-
Management contract for the operations of the Cheakamus Centre	-	250,000	250,000	-
Total	\$40,237,053	\$24,775,353	\$2,250,000	\$100,000

NOTE 17 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of lease contracts entered into for the rental of four locations as summarized below:

2021	\$1,648,863
2022	1,221,200
2023	1,207,596
2024	1,235,933
2025	939,786
Thereafter	3,068,941
Total future lease revenue	<u><u>\$9,322,319</u></u>

NOTE 18 BUDGET FIGURES

Budget figures included in the financial statements represent the amended annual budget approved by the Board on February 25, 2020. The Board approved the annual budget on May 21, 2019. The following table sets out the amended annual operating budget with a comparison to the annual budget.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 18 BUDGET FIGURES
(Continued)

Annual Budget - Revenue and Expense

	2020 Amended Annual Budget	2020 Annual Budget	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	163,963,719	154,042,829	164,947,085
Other	110,000	110,000	131,295
Federal Grants	5,000	5,000	7,000
Tuition	9,918,800	9,537,500	10,977,768
Other Revenue	11,525,418	12,106,643	8,642,201
Rentals and Leases	2,372,735	2,161,983	2,390,823
Investment Income	801,500	701,500	962,092
Amortization of Deferred Capital Revenue	6,223,213	6,010,239	6,231,951
Total Revenue	194,920,385	184,675,694	194,290,215
Expenses			
Instruction	162,080,576	156,656,486	155,886,064
District Administration	5,891,641	5,793,722	6,459,821
Operations and Maintenance	16,928,449	16,756,352	16,735,076
Transportation and Housing	555,595	462,221	320,182
Interest	-	-	23,528
Amortization of Tangible Capital Assets	9,782,180	9,782,180	10,089,299
Total Expense	195,238,441	189,450,961	189,513,970
Net Revenue (Expense)	(318,056)	(4,775,267)	4,776,245
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,765,446	2,296,289	-
Budgeted Surplus (Deficit) for the year	2,447,390	(2,478,978)	4,776,245

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 19 CONTINGENT LIABILITIES

The School District has granted an irrevocable \$2,000,000 standby letter of credit in favour of the Corporation of the District of North Vancouver in lieu of security deposits for general capital projects. The School District has granted an irrevocable \$100,000 standby letter of credit in favour of the Bank of Montreal in relation to School District purchasing cards.

Certain schools in the School District may contain asbestos. No amount has been recorded in these financial statements with regard to this potential liability since the fair value of the future removal costs cannot be reasonably estimated due to unknown timelines.

The nature of the School District's activities are such there is usually litigation pending or in process at any time. With respect to unsettled claims at June 30, 2020, management believes the School District has valid defenses and appropriate insurance coverage in place. In the event that any claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position or operations.

NOTE 20 EXPENSE BY OBJECT

	2020	2019
Salaries and Benefits	\$ 158,838,265	\$ 152,321,152
Services and Supplies	20,562,878	23,752,274
Interest	23,528	36,895
Amortization	10,089,299	10,065,018
	\$ 189,513,970	\$ 186,175,339

NOTE 21 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 22 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 22 RISK MANAGEMENT
(Continued)

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, cash equivalents, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash and cash equivalents and investments as they are placed in recognized British Columbia institutions and the School District invests solely in placement of funds with institutions that have achieved the highest creditworthiness in the marketplace and earned a public reputation as a good credit risk.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as it invests solely in investments that are considered liquid (e.g. term deposits) that have a maturity date of no more than 3 years.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2019 related to credit, market or liquidity risks.

School District No. 44 (North Vancouver)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2020

	Operating Fund	Special Purpose Fund	Capital Fund	2020 Actual	2019 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	8,798,471		105,380,117	114,178,588	110,844,445
Changes for the year					
Surplus (Deficit) for the year	7,444,903	1,008,858	(3,677,516)	4,776,245	3,334,143
Interfund Transfers					
Tangible Capital Assets Purchased	(672,589)	(1,008,858)	1,681,447	-	
Local Capital	(4,328,324)		4,328,324	-	
Other	(158,621)		158,621	-	
Net Changes for the year	2,285,369	-	2,490,876	4,776,245	3,334,143
Accumulated Surplus (Deficit), end of year - Statement 2	11,083,840	-	107,870,993	118,954,833	114,178,588

School District No. 44 (North Vancouver)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2020

	2020 Budget (Note 18)	2020 Actual	2019 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	142,494,068	144,260,513	137,301,031
Other	10,000	7,068	25,096
Federal Grants	5,000	7,000	6,650
Tuition	9,918,800	10,977,768	10,859,534
Other Revenue	4,244,515	3,288,167	5,178,936
Rentals and Leases	2,372,735	2,390,823	2,266,635
Investment Income	801,500	758,732	905,151
Total Revenue	159,846,618	161,690,071	156,543,033
Expenses			
Instruction	134,536,344	131,345,544	129,431,163
District Administration	5,630,738	6,020,540	5,640,064
Operations and Maintenance	16,888,467	16,647,111	15,362,646
Transportation and Housing	446,515	231,973	172,901
Total Expense	157,502,064	154,245,168	150,606,774
Operating Surplus (Deficit) for the year	2,344,554	7,444,903	5,936,259
Budgeted Appropriation (Retirement) of Surplus (Deficit)	2,765,446		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(610,000)	(672,589)	(623,758)
Tangible Capital Assets - Work in Progress			(28,666)
Local Capital	(4,500,000)	(4,328,324)	(6,328,483)
Other		(158,621)	(175,612)
Total Net Transfers	(5,110,000)	(5,159,534)	(7,156,519)
Total Operating Surplus (Deficit), for the year	-	2,285,369	(1,220,260)
Operating Surplus (Deficit), beginning of year		8,798,471	10,018,731
Operating Surplus (Deficit), end of year		11,083,840	8,798,471
Operating Surplus (Deficit), end of year			
Internally Restricted		5,093,738	6,773,289
Unrestricted		5,990,102	2,025,182
Total Operating Surplus (Deficit), end of year		11,083,840	8,798,471

School District No. 44 (North Vancouver)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2020

	2020 Budget (Note 18) \$	2020 Actual \$	2019 Actual \$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	137,361,827	137,468,116	133,449,509
Other Ministry of Education Grants			
Pay Equity	2,966,047	2,966,047	2,966,047
Funding for Graduated Adults	8,501	16,557	13,503
Transportation Supplement	40,566	40,566	40,566
Economic Stability Dividend			173,377
Carbon Tax Grant	90,000	41,805	97,355
Employer Health Tax Grant	1,210,892	1,210,892	367,966
Strategic Priorities - Mental Health Grant			31,000
Support Staff Benefits Grant	133,495	133,495	104,118
BCTEA - LEA Capacity Building Grant			6,850
Support Staff Wage Increase Funding	663,000	663,000	
Teachers' Labour Settlement Funding		1,696,618	
Equity Scan	2,000	2,000	3,000
FSA Assessment	17,740	17,740	17,740
Inclusive Education			30,000
Early Learning Framework Implementation		3,677	
Total Provincial Grants - Ministry of Education	142,494,068	144,260,513	137,301,031
Provincial Grants - Other	10,000	7,068	25,096
Federal Grants	5,000	7,000	6,650
Tuition			
Summer School Fees	123,000	131,300	141,125
International and Out of Province Students	9,795,800	10,846,468	10,718,409
Total Tuition	9,918,800	10,977,768	10,859,534
Other Revenues			
Miscellaneous			
Cheakamus Centre	1,797,168	1,400,579	2,377,833
Band and Strings	622,000	617,715	626,695
Academy Fees	899,075	558,146	1,004,326
Donations and Recoveries	77,500	103,172	210,150
Artists For Kids	376,772	363,226	371,601
Cafeteria and Vending	81,000	83,634	93,256
Other	391,000	161,695	495,075
Total Other Revenue	4,244,515	3,288,167	5,178,936
Rentals and Leases	2,372,735	2,390,823	2,266,635
Investment Income	801,500	758,732	905,151
Total Operating Revenue	159,846,618	161,690,071	156,543,033

School District No. 44 (North Vancouver)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Budget (Note 18)	2020 Actual	2019 Actual
	\$	\$	\$
Salaries			
Teachers	69,147,606	69,221,537	65,464,889
Principals and Vice Principals	10,481,987	10,342,118	9,863,456
Educational Assistants	13,470,816	12,300,596	12,674,667
Support Staff	12,184,956	12,105,352	11,121,985
Other Professionals	4,173,549	4,211,118	3,891,897
Substitutes	3,779,510	4,070,038	5,288,690
Total Salaries	113,238,424	112,250,759	108,305,584
Employee Benefits	27,638,196	27,345,166	26,386,900
Total Salaries and Benefits	140,876,620	139,595,925	134,692,484
Services and Supplies			
Services	8,669,204	8,154,503	8,861,147
Student Transportation	91,000	65,713	78,485
Professional Development and Travel	839,503	609,056	926,298
Rentals and Leases	35,000	50,753	34,485
Dues and Fees	61,500	59,126	57,669
Insurance	397,500	418,818	327,453
Supplies	3,844,537	2,907,671	3,086,163
Utilities	2,687,200	2,383,603	2,542,590
Total Services and Supplies	16,625,444	14,649,243	15,914,290
Total Operating Expense	157,502,064	154,245,168	150,606,774

School District No. 44 (North Vancouver)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	52,820,612	2,729,474	1,738,725	1,774,968		3,391,680	62,455,459
1.03 Career Programs	148,899			269,566		7,852	426,317
1.07 Library Services	2,455,667		157,434	246,208		18,420	2,877,729
1.08 Counselling	3,457,013					6,369	3,463,382
1.10 Special Education	7,758,299	847,784	9,766,480	711,348		250,197	19,334,108
1.30 English Language Learning	1,748,412					10,921	1,759,333
1.31 Indigenous Education	353,085	139,509	489,706			9,611	991,911
1.41 School Administration		6,485,841		865,249		63,001	7,414,091
1.60 Summer School	315,787			17,319			333,106
1.62 International and Out of Province Students	109,542			105,375	180,928		395,845
1.64 Other	54,221			17,127	177,217	3,469	252,034
Total Function 1	69,221,537	10,202,608	12,152,345	4,007,160	358,145	3,761,520	99,703,315
4 District Administration							
4.11 Educational Administration					751,579		751,579
4.40 School District Governance					194,746		194,746
4.41 Business Administration		139,510		1,148,572	1,515,250	4,163	2,807,495
Total Function 4	-	139,510	-	1,148,572	2,461,575	4,163	3,753,820
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				55,300	934,557		989,857
5.50 Maintenance Operations				6,603,005	456,841	304,199	7,364,045
5.52 Maintenance of Grounds				291,315			291,315
5.56 Utilities							-
Total Function 5	-	-	-	6,949,620	1,391,398	304,199	8,645,217
7 Transportation and Housing							
7.70 Student Transportation			148,251			156	148,407
Total Function 7	-	-	148,251	-	-	156	148,407
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	69,221,537	10,342,118	12,300,596	12,105,352	4,211,118	4,070,038	112,250,759

School District No. 44 (North Vancouver)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Actual	2020 Budget (Note 18)	2019 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	62,455,459	16,014,607	78,470,066	3,003,983	81,474,049	85,650,512	79,258,286
1.03 Career Programs	426,317	106,511	532,828	24,655	557,483	567,522	481,752
1.07 Library Services	2,877,729	712,041	3,589,770	14,493	3,604,263	3,323,659	3,610,912
1.08 Counselling	3,463,382	798,999	4,262,381	12,866	4,275,247	3,014,622	3,869,291
1.10 Special Education	19,334,108	4,516,961	23,851,069	320,947	24,172,016	22,351,269	24,722,378
1.30 English Language Learning	1,759,333	457,886	2,217,219	11,114	2,228,333	1,845,017	1,905,035
1.31 Indigenous Education	991,911	216,682	1,208,593	63,169	1,271,762	1,390,528	1,303,938
1.41 School Administration	7,414,091	1,501,080	8,915,171	205,547	9,120,718	8,398,388	8,917,582
1.60 Summer School	333,106	60,410	393,516	16,830	410,346	324,717	406,830
1.62 International and Out of Province Students	395,845	92,231	488,076	1,421,157	1,909,233	4,720,909	2,026,615
1.64 Other	252,034	51,558	303,592	2,018,502	2,322,094	2,949,201	2,928,544
Total Function 1	99,703,315	24,528,966	124,232,281	7,113,263	131,345,544	134,536,344	129,431,163
4 District Administration							
4.11 Educational Administration	751,579	150,207	901,786	271,363	1,173,149	1,133,852	1,164,598
4.40 School District Governance	194,746	15,807	210,553	105,463	316,016	323,832	316,868
4.41 Business Administration	2,807,495	584,336	3,391,831	1,139,544	4,531,375	4,173,054	4,158,598
Total Function 4	3,753,820	750,350	4,504,170	1,516,370	6,020,540	5,630,738	5,640,064
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	989,857	195,183	1,185,040	627,292	1,812,332	1,980,152	1,550,586
5.50 Maintenance Operations	7,364,045	1,773,898	9,137,943	2,514,920	11,652,863	11,098,057	10,559,572
5.52 Maintenance of Grounds	291,315	66,688	358,003	526,194	884,197	947,008	799,956
5.56 Utilities	-	-	-	2,297,719	2,297,719	2,863,250	2,452,532
Total Function 5	8,645,217	2,035,769	10,680,986	5,966,125	16,647,111	16,888,467	15,362,646
7 Transportation and Housing							
7.70 Student Transportation	148,407	30,081	178,488	53,485	231,973	446,515	172,901
Total Function 7	148,407	30,081	178,488	53,485	231,973	446,515	172,901
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	112,250,759	27,345,166	139,595,925	14,649,243	154,245,168	157,502,064	150,606,774

School District No. 44 (North Vancouver)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2020

	2020 Budget (Note 18) \$	2020 Actual \$	2019 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	21,469,651	20,686,572	19,077,633
Other	100,000	124,227	101,288
Other Revenue	7,280,903	5,354,034	7,485,935
Total Revenue	28,850,554	26,164,833	26,664,856
Expenses			
Instruction	27,544,232	24,808,272	25,244,735
District Administration	260,903	213,814	168,607
Operations and Maintenance	39,982	39,982	53,310
Transportation and Housing	109,080	93,907	
Total Expense	27,954,197	25,155,975	25,466,652
Special Purpose Surplus (Deficit) for the year	896,357	1,008,858	1,198,204
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(896,357)	(1,008,858)	(1,198,204)
Total Net Transfers	(896,357)	(1,008,858)	(1,198,204)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 44 (North Vancouver)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			3,856,442						
Add: Restricted Grants									
Provincial Grants - Ministry of Education	626,273	500,302		225,106	61,931	268,464	1,109,882	6,844,203	10,097,788
Other			5,055,234						
	626,273	500,302	5,055,234	225,106	61,931	268,464	1,109,882	6,844,203	10,097,788
Less: Allocated to Revenue	626,273	500,302	5,114,079	219,710	59,059	268,464	1,109,882	6,844,203	10,097,788
Deferred Revenue, end of year	-	-	3,797,597	5,396	2,872	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	626,273	500,302		219,710	59,059	268,464	1,109,882	6,844,203	10,097,788
Provincial Grants - Other			5,114,079						
Other Revenue									
	626,273	500,302	5,114,079	219,710	59,059	268,464	1,109,882	6,844,203	10,097,788
Expenses									
Salaries									
Teachers						48,106	256,518		7,878,367
Principals and Vice Principals						37,163			
Educational Assistants		417,181					393,578	5,109,823	
Support Staff				155,193	4,149		39,873	98,592	
Other Professionals								142,158	
Substitutes					1,844	16,236		60,197	238,800
	-	417,181	-	155,193	5,993	101,505	689,969	5,410,770	8,117,167
Employee Benefits		83,121		33,666	790	22,177	158,769	1,139,367	1,980,621
Services and Supplies	39,982		4,996,621	28,941	52,276	144,782	261,144	1,072	
	39,982	500,302	4,996,621	217,800	59,059	268,464	1,109,882	6,551,209	10,097,788
Net Revenue (Expense) before Interfund Transfers	586,291	-	117,458	1,910	-	-	-	292,994	-
Interfund Transfers									
Tangible Capital Assets Purchased	(586,291)		(117,458)	(1,910)				(292,994)	
	(586,291)	-	(117,458)	(1,910)	-	-	-	(292,994)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2020

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Carlile Youth Inpatient PRP	Violence Prevention	BCEM ERAC	Mental Health Hub	Cheakamus Special Projects
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	155,227				106,632		170,903	124,227	6,141
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,168,993	211,108	26,500	17,356	238,869				
Other						20,000			
	1,168,993	211,108	26,500	17,356	238,869	20,000	-	-	-
Less: Allocated to Revenue	598,852	93,907	26,500	3,558	238,074	20,000	170,903	124,227	6,141
Deferred Revenue, end of year	725,368	117,201	-	13,798	107,427	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	598,852	93,907	26,500	3,558	238,074				
Provincial Grants - Other								124,227	
Other Revenue						20,000	170,903		6,141
	598,852	93,907	26,500	3,558	238,074	20,000	170,903	124,227	6,141
Expenses									
Salaries									
Teachers					139,542			80,250	
Principals and Vice Principals					17,706				
Educational Assistants		5,218							
Support Staff									
Other Professionals									
Substitutes	507,502			2,533	22,439			364	
	507,502	5,218	-	2,533	179,687	-	-	80,614	-
Employee Benefits	91,350	479			38,471			20,198	
Services and Supplies		88,210	26,500	1,025	12,228	20,000	170,903	23,415	3,624
	598,852	93,907	26,500	3,558	230,386	20,000	170,903	124,227	3,624
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	7,688	-	-	-	2,517
Interfund Transfers									
Tangible Capital Assets Purchased					(7,688)				(2,517)
	-	-	-	-	(7,688)	-	-	-	(2,517)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2020

	Metro Regional Implementation	Sutherland Track	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	259,396		4,678,968
Add: Restricted Grants			
Provincial Grants - Ministry of Education			21,396,775
Other	63,144	10,000	5,148,378
	63,144	10,000	26,545,153
Less: Allocated to Revenue	42,911	-	26,164,833
Deferred Revenue, end of year	279,629	10,000	5,059,288
Revenues			
Provincial Grants - Ministry of Education			20,686,572
Provincial Grants - Other			124,227
Other Revenue	42,911		5,354,034
	42,911	-	26,164,833
Expenses			
Salaries			
Teachers			8,402,783
Principals and Vice Principals			54,869
Educational Assistants			5,925,800
Support Staff			297,807
Other Professionals			142,158
Substitutes			849,915
	-	-	15,673,332
Employee Benefits			3,569,009
Services and Supplies	42,911		5,913,634
	42,911	-	25,155,975
Net Revenue (Expense) before Interfund Transfers	-	-	1,008,858
Interfund Transfers			
Tangible Capital Assets Purchased			(1,008,858)
	-	-	(1,008,858)
Net Revenue (Expense)	-	-	-

School District No. 44 (North Vancouver)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2020

	2020	2020 Actual			2019
	Budget (Note 18)	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Actual
	\$	\$	\$	\$	\$
Revenues					
Investment Income			203,360	203,360	126,043
Amortization of Deferred Capital Revenue	6,223,213	6,231,951		6,231,951	6,175,550
Total Revenue	6,223,213	6,231,951	203,360	6,435,311	6,301,593
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	9,782,180	10,089,299		10,089,299	10,065,018
Debt Services					
Capital Lease Interest			23,528	23,528	36,895
Total Expense	9,782,180	10,089,299	23,528	10,112,827	10,101,913
Capital Surplus (Deficit) for the year	(3,558,967)	(3,857,348)	179,832	(3,677,516)	(3,800,320)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	1,506,357	1,681,447		1,681,447	1,821,962
Tangible Capital Assets - Work in Progress				-	28,666
Local Capital	4,500,000		4,328,324	4,328,324	6,328,483
Capital Lease Payment			158,621	158,621	175,612
Total Net Transfers	6,006,357	1,681,447	4,486,945	6,168,392	8,354,723
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		793,864	(793,864)	-	
Tangible Capital Assets WIP Purchased from Local Capital		251,662	(251,662)	-	
Principal Payment					
Capital Lease		158,621	(158,621)	-	
Total Other Adjustments to Fund Balances		1,204,147	(1,204,147)	-	
Total Capital Surplus (Deficit) for the year	2,447,390	(971,754)	3,462,630	2,490,876	4,554,403
Capital Surplus (Deficit), beginning of year		94,412,210	10,967,907	105,380,117	100,825,714
Capital Surplus (Deficit), end of year		93,440,456	14,430,537	107,870,993	105,380,117

School District No. 44 (North Vancouver)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2020

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	12,472,243	382,242,559	3,912,747	1,311,405	320,933	4,161,468	404,421,355
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		3,136,379	240,565	144,771		629,677	4,151,392
Deferred Capital Revenue - Other		1,343,316	189,971				1,533,287
Operating Fund			222,403	44,937		405,249	672,589
Special Purpose Funds		586,291	87,801			334,766	1,008,858
Local Capital		237,864		101,000		455,000	793,864
Transferred from Work in Progress		627,681					627,681
	-	5,931,531	740,740	290,708	-	1,824,692	8,787,671
Decrease:							
Deemed Disposals			201,952		16,859	789,506	1,008,317
	-	-	201,952	-	16,859	789,506	1,008,317
Cost, end of year	12,472,243	388,174,090	4,451,535	1,602,113	304,074	5,196,654	412,200,709
Work in Progress, end of year		71,023,999					71,023,999
Cost and Work in Progress, end of year	12,472,243	459,198,089	4,451,535	1,602,113	304,074	5,196,654	483,224,708
Accumulated Amortization, beginning of year		135,212,361	1,304,094	418,734	182,521	1,533,771	138,651,481
Changes for the Year							
Increase: Amortization for the Year		8,670,402	391,275	131,141	64,187	832,294	10,089,299
Decrease:							
Deemed Disposals			201,952		16,859	789,506	1,008,317
			201,952		16,859	789,506	1,008,317
Accumulated Amortization, end of year		143,882,763	1,493,417	549,875	229,849	1,576,559	147,732,463
Tangible Capital Assets - Net	12,472,243	315,315,326	2,958,118	1,052,238	74,225	3,620,095	335,492,245

School District No. 44 (North Vancouver)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2020

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	22,829,819				22,829,819
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	48,570,199				48,570,199
Local Capital	251,662				251,662
	48,821,861	-	-	-	48,821,861
Decrease:					
Transferred to Tangible Capital Assets	627,681				627,681
	627,681	-	-	-	627,681
Net Changes for the Year	48,194,180	-	-	-	48,194,180
Work in Progress, end of year	71,023,999	-	-	-	71,023,999

School District No. 44 (North Vancouver)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2020

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	165,437,244	2,896,493	4,335,914	172,669,651
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	4,151,392	1,343,316	189,971	5,684,679
Transferred from Work in Progress	243,490	355,525		599,015
	<u>4,394,882</u>	<u>1,698,841</u>	<u>189,971</u>	<u>6,283,694</u>
Decrease:				
Amortization of Deferred Capital Revenue	5,946,499	92,063	193,389	6,231,951
	<u>5,946,499</u>	<u>92,063</u>	<u>193,389</u>	<u>6,231,951</u>
Net Changes for the Year	<u>(1,551,617)</u>	<u>1,606,778</u>	<u>(3,418)</u>	<u>51,743</u>
Deferred Capital Revenue, end of year	<u>163,885,627</u>	<u>4,503,271</u>	<u>4,332,496</u>	<u>172,721,394</u>
Work in Progress, beginning of year	14,345,241	6,134,482		20,479,723
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	48,570,199			48,570,199
	<u>48,570,199</u>	<u>-</u>	<u>-</u>	<u>48,570,199</u>
Decrease				
Transferred to Deferred Capital Revenue	243,490	355,525		599,015
	<u>243,490</u>	<u>355,525</u>	<u>-</u>	<u>599,015</u>
Net Changes for the Year	<u>48,326,709</u>	<u>(355,525)</u>	<u>-</u>	<u>47,971,184</u>
Work in Progress, end of year	<u>62,671,950</u>	<u>5,778,957</u>	<u>-</u>	<u>68,450,907</u>
Total Deferred Capital Revenue, end of year	<u>226,557,577</u>	<u>10,282,228</u>	<u>4,332,496</u>	<u>241,172,301</u>

School District No. 44 (North Vancouver)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2020

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
Balance, beginning of year	\$ 14,465	\$ 1,343,316	\$	\$	\$ 73,585	\$ 1,431,366
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	52,707,497					52,707,497
Playgrounds					135,751	135,751
	52,707,497	-	-	-	135,751	52,843,248
Decrease:						
Transferred to DCR - Capital Additions	4,151,392	1,343,316			189,971	5,684,679
Transferred to DCR - Work in Progress	48,570,199					48,570,199
	52,721,591	1,343,316	-	-	189,971	54,254,878
Net Changes for the Year	(14,094)	(1,343,316)	-	-	(54,220)	(1,411,630)
Balance, end of year	371	-	-	-	19,365	19,736

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2020

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2020

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.44 (North Vancouver) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

STATEMENT OF FINANCIAL INFORMATION (SOFI)
SCHOOL DISTRICT 44 (NORTH VANCOUVER)
FISCAL YEAR ENDED JUNE 30, 2020
SCHEDULE OF REMUNERATION AND EXPENSES

NAME	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
BRUCE, DEVON AIDEN	TRUSTEE	27,400	1,213
GERLACH, CYNTHIA LOUISE	TRUSTEE	27,400	51
HIGGINS, MEGAN	TRUSTEE	27,400	779
MANN, KULVIR	TRUSTEE	27,400	890
SACRE, CHRISTINE	TRUSTEE	29,700	1,004
TASI BAKER, MARY	TRUSTEE	27,400	1,004
TSHAKOS, GEORGE	TRUSTEE	28,200	525
TOTAL FOR ELECTED OFFICIALS		\$ 194,900	\$ 5,466

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
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EMPLOYEES EXCEEDING \$75,000

ADAM, CAROLINE C.	TEACHER	76,727	81
ADAMS, BARBARA ANN	TEACHER	92,940	128
ADAMS, THOMAS GEORGE	TEACHER	160,913	41
AHLUWALIA, LOVELEEN	TEACHER	86,975	1,427
AIELLO, MARIA	TEACHER	92,940	534
AISEKHALAYE, JOSEPH S	IT OPERATIONS COORD	80,847	1,207
ALBERT, RAPHAELLE	TEACHER	94,266	126
ALEXIS, TARA MARIE	TEACHER	92,940	87
ALLISON, GEORGIA VIVIAN	SECRETARY TREASURER	193,023	1,140
AMIRIECHIMEH, ZAHRA	TEACHER	85,213	0
ANDERSON, REIKO	TEACHER	75,431	709
ANDREWS, DAVID ALLEN	TEACHER	109,638	2,536
ARAGON, JENNIFER ELIZABETH	TEACHER	91,022	848
ARKINSTALL, KENDRA IRIS	ADMINISTRATOR	105,001	753
ARNOLD, MARJORIE	TEACHER	95,172	107
ARREAGA, ALICIA ESTHER	TEACHER	80,683	36
ATKINSON, CHRISTOPHER J**	ASSISTANT SUPERINTENDENT	187,222	16,084
AUDIA, SALVATORE	TEACHER	92,983	17
AULIN, NICOLA L.	TEACHER	85,253	85
AW-YONG, JEFFREY CHIEN FEI	TEACHER	100,434	36
BAILLARGEON, CARMEN	TEACHER	85,213	143
BAKER, BRADLEY RAYMOND	ADMINISTRATOR	139,509	15,654
BAKER, KATHLEEN MICHELE	TEACHER	92,984	19
BAKER, TREVOR R.	TEACHER	81,521	0
BALEN, NADINE ANN	TEACHER	93,927	34
BALLOU, MELANIE DIANNE R.	TEACHER	92,984	169
BARATTINI, VANESSA OLGA	TEACHER	84,391	350
BARNETT, SANDRA	TEACHER	92,962	574
BARRETT, MARK CHRISTOPHE	ADMINISTRATOR	121,851	5,515
BARTER, KATHLEEN NORA	ADMINISTRATOR	174,387	3,603
BATES, MARNIE ELIZABETH	TEACHER	102,154	0
BATISTA, CYNTHIA MARIE	TEACHER	91,528	639

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
BAUMANN, ADAM SAMUEL	ADMINISTRATOR	153,053	6,943
BAUMANN, AFSANA	TEACHER	89,939	1,153
BEAUDRY, KELSEY DAWN	TEACHER	82,562	50
BECKINGHAM, BEVERLY JOY	TEACHER	82,235	0
BEDGOOD, KERSTIN	TEACHER	85,251	410
BEERE, SARAH	HR ADVISOR	78,459	594
BELESKI, JANE ALICE	TEACHER	92,770	136
BELL, BRENDA JOYCE	ADMINISTRATOR	139,509	820
BELL, GEORGINA JANICE	TEACHER	79,649	0
BELL, JAMES SHELDON	F & P COORDINATOR	78,674	4,744
BENNETT, BRENDA MARGARET	TEACHER	85,233	0
BENTLEY, SCOTT DAVID	TEACHER	89,884	38
BERGLER, RYANNE SUZANNE	TEACHER	92,940	91
BERGSTRAND, CAROLYN MARIE	TEACHER	94,266	173
BERTRAND, JULIE A	ADMINISTRATOR	117,581	1,300
BEST, PAUL T.	TEACHER	77,677	896
BEST, SARAH NICOLE	ADMINISTRATOR	121,851	1,570
BEVERIDGE, DOUGLAS	ADMINISTRATOR	131,469	811
BJORNSON, KIT ROYDEN	TEACHER	101,323	0
BLACK, KATHERINE JANE	TEACHER	101,978	251
BLACK, MELANIE DAWN	TEACHER	92,911	1,479
BLACK, TANYA L.	ADMINISTRATOR	86,136	1,392
BLAY, CHRISTOPHER JOHN	TEACHER	101,093	0
BLEWMAN, JILL DENISE	TEACHER	93,539	214
BLUME, LISA DESIREE	TEACHER	83,340	185
BOGEN, KORY ERIC	TEACHER	83,543	882
BOLEN, LYNNE**	PRGM ADMIN INT'L	114,311	48,107
BOLJUNCIC, MILAN TONY	TEACHER	94,266	4,261
BOND, PETER DAVID	TEACHER	85,253	0
BORAK, MARTINE L.	TEACHER	98,547	0
BOWERING, GRAHAM C.	TEACHER	92,940	0
BRADSHAW, DAVID JAMES	TEACHER	92,940	468
BRADY, ALANNA LOUISE	TEACHER	100,095	105
BRADY, MEGAN MARY	TEACHER	95,116	0
BREEZE, EMMA J.	TEACHER	92,984	13
BROWN, TERESA	TEACHER	86,445	149
BROWN, TERRY AUBREY	TEACHER	96,446	457
BRUMEC, SUZANNE JUDITH	TEACHER	92,940	233
BRUNO, STEPHEN ANTHONY	TEACHER	85,253	0
BUCHANAN, JOHN RICHARD	TEACHER	93,323	0
BULGER, MURRAY ARTHUR	TEACHER	102,769	0
BULSARA, ANGELEE	TEACHER	78,553	0
BUMSTED, CARLA LOUISE	TEACHER	93,574	475
BURNETT, MATTHEW CHRISTIAN	TEACHER	94,266	1,010
BURNS, JENNIFER LORRAINE	TEACHER	92,093	27
BURTT, TROY ANDREW	TEACHER	91,424	56
BUTTERFIELD, JENNIFER JANE	TEACHER	86,611	0
CABANA, MICHAEL JOHN	TEACHER	76,978	0
CABRERA, SEBASTIAN	TEACHER	91,562	344

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
CADMAN, DAVID SPENCER M.	TEACHER	94,311	2,981
CAMPBELL, JOSEPH ANATEXIS	ADMINISTRATOR	131,469	1,463
CAMPBELL, TARA K.	HR MANAGER	99,543	2,045
CARDLE, PETER JOSEPH	TEACHER	96,492	0
CARPINO, CINDY OLIVIA P.	TEACHER	91,071	846
CARSON, SUSAN ADELE	TEACHER	94,266	363
CATALANO, LAURENA MICHELLE	TEACHER	85,628	0
CERINA, MARY ANNE	TEACHER	75,075	55
CHAN, RICK	ADMINISTRATOR	131,469	966
CHAN, SALLY GEORGIA	TEACHER	92,601	81
CHAND, JEENIECE ANLASHA	ADMINISTRATOR	115,323	1,734
CHAND, NARESH	TEACHER	85,253	1,603
CHAPMAN, KATHERINE FRANCES	TEACHER	89,632	108
CHAPMAN, MICHAEL D.	ASST DIRECTOR OF F & P	128,402	821
CHEN, TAI-YU	IT INFRASTRUCTURE MGR	106,348	959
CHENG, SUSANA	TEACHER	92,940	392
CHEUNG, PING KWAN	IT APPLICATIONS DEV	79,894	25
CHIESA, MARISA	TEACHER	77,719	0
CHITTY, ALAN CYRIL	HVAC PLUMBER	76,569	643
CHONG, DANIEL SHUE	TEACHER	92,940	0
CHONG, SELENA CHUI FOONG	TEACHER	83,301	0
CHORNEY-WILSON, AMBER DYANE	TEACHER	75,523	0
CHURCH, JEREMY ANDREW	ADMINISTRATOR	139,509	3,752
CLANCY, SEAN MATTHEW M.	TEACHER	92,940	110
CLARK, KAMMI ANNE	ADMINISTRATOR	111,281	2,360
CLARKE, D PAUL	TEACHER	99,286	745
CLAY, JAIMIE	TEACHER	75,172	14
COMPTON, KATELYN GRACE	TEACHER	81,866	207
CONN, CHANTRY ERIN	TEACHER	102,154	72
COPP, ELIZABETH ANN	ADMINISTRATOR	131,469	814
CORDY-SIMPSON, TARA	TEACHER	84,785	50
COUPLAND, WILLIAM ALLAN	TEACHER	83,783	0
COX, DAVID EDWARD	TEACHER	79,367	0
CRAIK, DAVID C.	TEACHER	94,290	0
CROWE, JENNIFER ANNA	TEACHER	92,940	100
CROWLEY, JOHN PATRICK	ADMINISTRATOR	121,851	1,923
CROWTHER, TRISTAN BRUCE	ADMINISTRATOR	114,610	977
CUNLIFFE, IAN GAARE	TEACHER	85,233	0
CURRY, KELLY ANN	ADMINISTRATOR	113,922	1,515
CUSANELLI, CARLO C.	TEACHER	76,910	0
CUSANELLI, DEBRA ELLEN	TEACHER	85,233	283
DAI, LAN	TEACHER	94,266	643
DALE, NANCY JOANNE	TEACHER	92,940	0
DALEY, TAMMY JEAN	TEACHER	92,601	0
DANG, CALVIN MICHAEL	TEACHER	94,266	0
DANIELI, SUSAN KERRY	TEACHER	85,868	141
DASH, NATASHA IRENE ANN	TEACHER	91,455	911
DASHKEVICH, VIKKI J.	TEACHER	94,749	0

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
DAVIDSON, LINDSAY ANN	TEACHER	83,830	189
DAVIS, KEVIN JOHN	TEACHER	93,267	0
DAVIS, MICHELLE R.	TEACHER	92,836	20
DAWSON, SARAH C.	TEACHER	81,544	5,499
DAY, CHERYL IRENE	TEACHER	76,584	906
DELEURME, ROBIN JOSEPH	TEACHER	103,693	0
DELLENEY, PHYLLIS JEANNE	TEACHER	85,213	0
DEMINGER, LINDA CLAIRE	TEACHER	85,213	982
DEMINGER, NANCY CATHERINE	TEACHER	85,213	194
DESAI, JAGRUTI	ADMINISTRATOR	111,697	961
DHANJI, KHATIJA NIZAR	TEACHER	94,762	85
DIDIER, MICHELLE LEANNE	TEACHER	88,996	466
DISHAW, KATHRYN LAURIE	TEACHER	100,070	518
DOAN, COLETTE P.L.	TEACHER	119,225	466
DOHM, SUZETTE CHRISTINA	ADMINISTRATOR	135,994	4,454
DOLL, CHRISTOPHER MUNRO	TEACHER	90,297	160
DONALD, JOHN THOMAS	TEACHER	94,266	0
DOWNIE, MEGHAN LEIGH	ADMINISTRATOR	117,581	1,561
DOYLE, ARIEL MONENN	TEACHER	84,868	266
DREW, CRAIG WILLIAM	TEACHER	92,940	0
DREW, JOANNE MARIE	TEACHER	90,823	787
DROLET, SUZY	TEACHER	85,253	81
DUDLEY, DEBORAH FRANCEEN A	TEACHER	92,975	1,700
DUFFY, RYAN G.	TEACHER	85,848	0
DUMONT, MYRIAM	TEACHER	82,009	328
DUNCAN, HEATHER MAUREEN	TEACHER	95,436	13
DUNN, MARJORIE MARY	TEACHER	94,266	101
EADON, FELICITY ANN	TEACHER	93,927	310
EARL, RYAN CAMERON	TEACHER	95,716	292
EDGAR, CHRISTOPHER MICHAEL	TEACHER	94,266	0
EDGAR, RYAN JACOB	TEACHER	94,266	20
EHLING, DIANE A.	ADMINISTRATOR	115,323	549
ELLWOOD, LAURA LYNNE RUTH	TEACHER	84,572	122
EMANOUILIDIS, NICOLAOS	TEACHER	85,213	0
EMBLEY, DARREN EDWARDS	TEACHER	94,266	0
EMMERSON, JOANNA KATHERINE	TEACHER	94,582	212
ENGLAND, TRACEY ANN	TEACHER	85,213	0
EUGENE, MARCEL BERNARD	TEACHER	93,540	640
EWING, ARLEENE FRANCES	TEACHER	93,315	0
FALCONER, CAROLINE ANNE	TEACHER	88,243	0
FARRELL, BRADLEY RAY	TEACHER	85,213	242
FARRELL, SUSAN DAWN	TEACHER	92,620	1,063
FERREIRA, TANYA C.	TEACHER	90,249	0
FINLAY, ELSPETH MACKENZIE	TEACHER	93,927	32
FLETCHER, ALEXIS KATHLEEN	TEACHER	86,089	0
FLETCHER, MARY PHYLLIS	TEACHER	96,244	18
FORST, SIMON ALEXANDER	TEACHER	93,367	0
FORSYTH, DONALD MICHAEL	TEACHER	91,402	857

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
FORTIN, MARK JAMES	TEACHER	83,124	594
FRAINE, GILLIAN SUZANNE	TEACHER	89,512	248
FRAUENSTEIN, TANJA GEORGINA	TEACHER	85,213	0
FRAZEE, JUSTINE ANNE	TEACHER	100,394	1,068
FRIESEN, JANET PATRICIA	TEACHER	94,266	53
FRITH, SOFIA	TEACHER	94,119	199
GALE, SCOTT ERIC	TEACHER	92,983	28
GALPIN, JUDITH MARY	TEACHER	94,311	56
GAMACHE, CHAD ALAN	TEACHER	85,233	0
GAMEL, MONIQUE ELISA	TEACHER	92,984	0
GARDNER, PATRICIA KAREN	TEACHER	92,940	198
GARGIULO, MARION LESLIE	TEACHER	94,266	0
GAUTHIER, HELENE M.	TEACHER	92,940	26
GAUTHIER, JOANNE JOSE	TEACHER	93,294	153
GERANDOL, BRIGETTE ANNE M.L.	ADMINISTRATOR	115,323	2,074
GIBBS, CARSON DONALD	TEACHER	94,266	0
GIESE, EUGENIE LUDOVICA	TEACHER	92,576	953
GILL, KRISTEN MARIE	TEACHER	92,940	0
GIRAUD, HEATHER K.	SERVICE CNTR COORD	85,821	632
GLIENER, MARCY LYNN	TEACHER	86,087	2,229
GODO, KRISTY	TEACHER	94,659	0
GOELLER, LARS ANDREW	TEACHER	94,266	798
GONDEKOVA, IVANA	TEACHER	79,169	0
GORDON, JILLIAN ASHLEY	ADMINISTRATOR	115,323	1,869
GOULD, MARTIN JOSEPH	TEACHER	85,213	0
GRANT, DARCY LAURENT	TEACHER	92,940	3,612
GREENBERG, ALLYSON ELIZABETH	TEACHER	85,213	914
GRENDEL, ANNE LISE VICTORIA	ADMINISTRATOR	115,323	750
GREWAL-SOLANKI, SARBJIT KAUR	TEACHER	77,901	0
GRILLS, JILL ANNE	TEACHER	85,044	114
GUPTA, SANGEETA	TEACHER	85,213	0
HALL, CAREN JANET	ADMINISTRATOR	121,344	1,994
HALL, LAURA ROBIN	TEACHER	87,039	918
HALLSON, TARALEE ROSE	EXECUTIVE ASSISTANT	75,031	256
HAM, CHERYL ANN	ADMINISTRATOR	115,323	1,318
HANSELL, JULIAN	TEACHER	85,213	27
HANSEN, MARK TAYLOR	TEACHER	84,849	50
HARNDEN, BELINDA LAURA	TEACHER	93,364	0
HARRINGTON, TESSA ISOBEL R.	TEACHER	85,848	1,585
HARRIS, DAVID NOEL	TEACHER	94,311	0
HARRIS, JOHNEEN CATHERINE	ADMINISTRATOR	110,882	861
HARRIS, KELLY A.	TEACHER	84,153	227
HART, SARA REID	TEACHER	83,301	103
HAYWOOD, JASON	ADMINISTRATOR	115,323	809
HEATON, CYNTHIA ANNE	TEACHER	92,768	45
HEBBOURN, WENDY JANE	TEACHER	85,213	0
HEBERT-WONG, JESSAMINE CAROL	TEACHER	84,470	0
HENDERSON, KERRY CHARLOTTE	TEACHER	80,786	149

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
HENDERSON, L. TODD	ADMINISTRATOR	131,469	775
HENNESSY, ROBIN JAYNE	TEACHER	76,382	289
HENRY, SEAN DAVID L.	TEACHER	101,323	592
HERNANDEZ FISHER, CRISTINA ALE	TEACHER	92,940	394
HEWSON, DANIELLE JENNET	TEACHER	76,710	115
HIGGINS, MONICA DANICE	TEACHER	92,940	295
HILL, JANET ANNE	TEACHER	92,940	808
HOCKLEY, GREGORY DOUGLAS	ADMINISTRATOR	121,851	842
HOGAN, LIAM M.	TEACHER	76,218	49
HOLLETT, ROSALIND ANN	TEACHER	92,940	0
HOLLIDAY, DEBORAH ANNE	TEACHER	92,984	120
HOLMAN, RANDALL L.	ADMINISTRATOR	131,469	1,526
HOODSPITH, MEGAN ARMINDA	TEACHER	83,992	0
HORNER, CATHERINE JANET	TEACHER	92,940	0
HOWELL, OWEN GORDON	TEACHER	94,266	0
HUDSON, CYNTHIA LOUISE	ADMINISTRATOR	125,321	975
HUGHES, BRYAN ROY	TEACHER	91,381	4,342
HUGHES, MARIE ELIZABETH	TEACHER	85,213	0
HUNGLE, CARY GRAEME	ADMINISTRATOR	135,994	1,264
HUNT, ROY DONALD	TEACHER	92,940	0
INGLIS, MARGARET PATRICIA	TEACHER	92,657	256
IRANI, PARWEEN	TEACHER	79,500	35
IRELAND, JAIMIE CHRISTOBEL	TEACHER	94,311	0
IRELAND, TIMOTHY DAVID J	ADMINISTRATOR	121,851	1,958
ISABELLE, ELIZABETH	TEACHER	75,147	3,632
ISRAEL, JUDITH RUTH	TEACHER	75,413	381
JACKSON, JEFFREY PAUL	MAINTANCE MANAGER	108,537	2,783
JAMES, TREVOR MARK	ADMINISTRATOR	139,510	831
JANSONS, LINDA	TEACHER	94,266	0
JARVIS, GRAHAM DONALD	TEACHER	90,143	0
JASEK, PAULA	TEACHER	92,785	506
JEFFERSON, CATHERINE G.	TEACHER	93,927	334
JEFFERSON, TANYA LOUISE	TEACHER	92,601	0
JENKINS, CATHY DIANE	PROJECT MANAGER	89,252	25
JENSEN, PATRICIA KAREN	TEACHER	85,637	300
JETTE, THERESA	TEACHER	92,940	556
JOHAL, SANJEET SINGH	ADMINISTRATOR	131,469	1,025
JOHNS, HWIE LIE	TEACHER	80,786	0
JOHNSON, CAROL M.	TEACHER	94,310	338
JOHNSON, ROBERT RODERICK	TEACHER	89,849	36
JOHNSON, SHERI JEAN	TEACHER	94,266	52
JOHNSTON, SUSAN KELLY	TEACHER	100,941	177
JONAT, KIMBERLY ANN	ADMINISTRATOR	135,994	1,208
KABOK, SABOLC	TEACHER	88,570	0
KABOLI, ARASH	TEACHER	88,133	0
KALAMAR, TANJA	CAPITAL PROJECTS MGR	106,254	2,235
KAM, CINDY	TEACHER	80,016	16
KANEGAE, VALERIE LOUISE	TEACHER	92,984	533

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
KARMALI, BERGEES	TEACHER	91,506	198
KARR, DAVID RYAN	TEACHER	75,808	723
KARVELIS, GERASIMOS-GEORG	TEACHER	90,368	1,409
KEE, KATHERINE	ADMINISTRATOR	131,469	1,541
KEE, MICHAEL	ADMINISTRATOR	139,510	607
KELLEY, MORAG JEAN	TEACHER	100,434	791
KELLY, R SPENCER	ADMINISTRATOR	131,469	775
KELLY, SEAN	TEACHER	94,762	309
KELSEY, KATHLEEN P.	TEACHER	80,122	0
KENNEDY, LAURIE MICHELLE	TEACHER	92,940	18
KERR, ALLISON	ADMINISTRATOR	121,381	920
KINAKIN, JENNIFER Y.	TEACHER	86,798	453
KING, CHARLES LUCAS	ADMINISTRATOR	121,851	1,060
KIRCHNER, BARBARA PIROSKA	TEACHER	85,213	0
KIRKLAND, CHRISTOPHER	TEACHER	92,940	0
KLAUSEN, SHELOAH LEE	TEACHER	99,578	321
KNIBBS, JENNIFER MARY	TEACHER	85,051	0
KOENIGSFEST, LAURA LEIGH	TEACHER	84,735	1,533
KORLAK, HEATHER L.	TEACHER	84,280	0
KOROLUK, KAREN DAWN	TEACHER	94,266	559
KORSCH, LISA MARIE	TEACHER	85,213	56
KOWALCHUK, MARINA	TEACHER	94,266	0
KOZAK, ADAM CHRISTIAN	TEACHER	94,266	1,628
KRISTENSEN, LAURA-MARIE	TEACHER	75,085	1,188
KRUZ, HEIDI MARIE	TEACHER	92,940	0
KRY, DONNA MARIE	TEACHER	92,576	345
KWAN, TIM TIE-MUN	TEACHER	77,578	0
LA ROUE, KELLY	ADMINISTRATOR	131,469	1,506
LACKMANCE, FREDERICK	TEACHER	78,265	0
LAM, FAI MICHAEL	TEACHER	92,984	200
LANDRY, TRICIA DAWN	TEACHER	92,940	0
LANE, JOANNA M.	ADMINISTRATOR	109,931	775
LANGLOIS, NATHALIE M.	TEACHER	92,940	0
LANGSTON, RAMESES CARLTON	TEACHER	96,446	78
LANZI, JILLIAN RAE	TEACHER	92,984	939
LARSSON, IAN J. I.	DIRECTOR OF IT	120,646	133
LAURSEN, PATRICIA	TEACHER	84,509	196
LAUZON, WILLIAM JOSEPH	TEACHER	94,311	1,422
LAVALLEE, DAVID	TEACHER	91,810	148
LAWSON, JANET CHRISTINE	TEACHER	85,213	0
LAYTON, KARIN LOUISE	TEACHER	83,175	363
LAZAROVA, ANTONIA V	TEACHER	76,851	0
LEAROYD, MELANIE D.	ADMINISTRATOR	132,416	1,751
LEBRUN, MARCEL JOSEPH	TEACHER	92,984	0
LECHLEITER, KATE CAROLINE	ADMINISTRATOR	125,321	851
LEE, FRANCIS SANG-HAG	TEACHER	93,401	1,888
LENART, MARIA	TEACHER	75,114	156
LENZ, CATHERINE ELEANOR	TEACHER	85,213	0

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
LEONARD, GLENN SCOTT	MAINTENANCE COORD	85,835	106
LEUNG, FRANK WING-FAI	TEACHER	85,213	50
LEUNG, MARLYN NG	TEACHER	92,940	528
LEVEY-BATES, ANDRIE	TEACHER	94,690	234
LEWIS, JACK TAYLOR	TEACHER	94,266	67
LEWIS, RAYMOND ALEXANDER	TEACHER	97,773	1,020
LIEBLICH, ALEXANDRA	TEACHER	100,434	47
LIPP, LETITIA R	TEACHER	94,811	511
LIU, DAMIEN TAI-MING	TEACHER	91,848	0
LLOYD, TRACEY	TEACHER	85,213	461
LOCKLESS, BRYAN COLIN	TEACHER	93,178	156
LOEFFELHOLZ, HANS L.	OHS MANAGER	90,872	1,704
LONNEBERG, KORY ANDREW	TEACHER	87,332	0
LONSBROUGH, STEPHEN CLIFFORD	TEACHER	85,213	0
LOUWE, LAURIE JEAN ELENA	TEACHER	92,940	273
LOVEGROVE, CALIE MORGAN	TEACHER	90,372	253
LOWE, JUDITH ELIZABETH	ADMINISTRATOR	109,931	1,402
LUCHINSKI, TY LEONARD	TEACHER	85,213	0
LUCHSINGER, DAYLEN NEAL	ADMINISTRATOR	97,180	105
LUPTON, CAROLINE BRIAR	TEACHER	76,368	157
MACARIO, MARIANNE JOAN	TEACHER	96,135	0
MACDONALD, DANIELLE C.	TEACHER	92,940	0
MACDONALD, JENNIFER ANN	TEACHER	85,213	100
MACDONALD, KARLY BREANNE	TEACHER	76,242	669
MACDONALD, TOBY LYNNE	TEACHER	94,965	0
MACKENZIE, JAMES M	DIRECTOR OF F & P	158,573	314
MACLAREN, LISA COLLEEN	TEACHER	92,940	326
MACLEOD, TIMOTHY P	ADMINISTRATOR	131,469	1,161
MACNAUGHT, ANNA	TEACHER	94,266	869
MACNEIL, LINETTE ODELE	TEACHER	94,593	0
MACPHAIL, NORMAN GRANT	TEACHER	102,813	0
MADILL, ELIZABETH ANNE	TEACHER	92,983	0
MAHON, CHRISTINE	TEACHER	85,254	170
MAKI, STEPHANIE ANNE	ADMINISTRATOR	109,599	5,054
MALONE, ERIN	TEACHER	96,257	38
MANARA, JENNIFER ELAINE	TEACHER	79,163	47
MANN, JANIS C.	ADMINISTRATOR	119,319	1,586
MANN, LUCAS SAMUEL	TEACHER	82,815	0
MANNES, CARLA SAMANTHA	TEACHER	85,213	328
MAQUIGNAZ, SUSAN E.	TEACHER	95,993	258
MARAFON, CARMEN ROMANA	TEACHER	77,621	0
MARION, SERGE CLAUDE	TEACHER	94,266	400
MARSH, CASEY	TEACHER	77,828	24
MARSHALL, KAREN MICHIO	TEACHER	95,740	264
MARSHALL, SHANNON DAWN	TEACHER	93,758	0
MARTIN, ARLENE	ADMINISTRATOR	152,055	6,127
MARTIN, ERIC BLAIR	TEACHER	94,667	0
MARTIN, STEVEN MICHAEL	TEACHER	96,648	173

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
MARTIN, WENDY JO-ANN	TEACHER	94,266	0
MARTINELLO, YOLANDE M	ADMINISTRATOR	75,709	2,198
MATSUBUCHI, WENDY JUNKO	TEACHER	94,266	956
MAURICE, LUC JOSEPH	TEACHER	96,224	0
MAVOR, MIA LINN	TEACHER	87,846	278
MAWSON, DIANE HEATHER	TEACHER	92,794	811
MAWSON, ROBERT SCOTT	TEACHER	89,647	0
MAXWELL, STEPHANIE SUSAN	TEACHER	103,144	50
MAY, JOULIA	TEACHER	92,940	492
MCALLISTER, MARIA LEE	TEACHER	92,984	0
MCCARTNEY, DEBORAH JANE	TEACHER	83,839	46
MCCAULEY, JILL ELIZABETH	TEACHER	85,213	676
MCCORMICK, THEODORE JOHN	TEACHER	85,213	0
MCCURDY, SARAH E.	TEACHER	87,267	0
MCEWEN, MEGAN	TEACHER	78,853	0
MCFARLANE, ELIZABETH ANNE	TEACHER	94,266	115
MCGOWAN, JOHN SAMUEL	ADMINISTRATOR	139,510	4,391
MCGUIRE, LESLIE	ADMINISTRATOR	115,323	786
MCKAY, ANGELA LEIGH	TEACHER	84,172	0
MCKAY, KATHRYN DANAE	TEACHER	84,510	22
MCKAY, TAMARA	TEACHER	95,032	636
MCKENNA, CHRISTY L.	TEACHER	88,008	0
MCLEOD, PAMELA CHRISTINE	TEACHER	92,940	0
MCLEOD, ROBERT ORLAND D.	ADMINISTRATOR	132,415	835
MCMULLAN, CONOR	DIR OF EDUCATION PGRMS	121,752	1,745
MCMULLIN, BLAIR ARTHUR	MAINTENANCE COORD	84,711	0
MCOUAT, CAROL ANN	TEACHER	92,940	0
MCPHERSON, DANIEL JOHN	TEACHER	92,940	226
MCQUEEN, CINDY JOY	OTHER	122,135	0
MEGAHY, SUSAN ELIZABETH	TEACHER	92,985	374
MEILLEUR, SIMONE FRANCES	TEACHER	85,253	228
MEULE, ANGELA	ADMINISTRATOR	115,923	825
MEY, NICOLA L.	ADMINISTRATOR	109,931	750
MEYER, GREGORY SCOTT	TEACHER	94,266	0
MILES, GENEVIEVE ANIK	TEACHER	75,413	0
MILKS, MAYNARD LIONEL	TEACHER	76,145	0
MILLAR, DANA M.	TEACHER	100,798	0
MILLER, BRENDA ELIZABETH	TEACHER	85,254	662
MILLER, CHRISTOPHER JAMES	TEACHER	92,068	14
MILORD, IAN THOMAS	TEACHER	85,965	674
MINN, EUGENE	TEACHER	92,984	402
MIRAFTAB, BABAK	TEACHER	96,013	99
MITCHELL, ANN MALENE	TEACHER	92,940	0
MITCHELL, JANICE ANN	TEACHER	85,213	0
MITCHELL, SARAH L.	TEACHER	85,213	0
MITRUK, TERRY STEPHEN	TEACHER	94,266	2,246
MOLLS, MARTHA LOUISE	TEACHER	85,077	176
MOREL, LYNN ISABEL	TEACHER	78,645	0

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
MORGAN, NICOLA ELAINE	RECORDS MANAGER	89,252	79
MORGAN, SUZANNE MARIE	TEACHER	85,247	34
MORRIS, DIANA	TEACHER	82,196	446
MORRIS, FRANCES LYNN	ADMINISTRATION ASST	84,619	618
MORROW, GABRIELLE N.	TEACHER	85,031	0
MOSER, ROBERT ADOLF	TEACHER	85,213	392
MULDER, GAIL LOUISE	TEACHER	85,213	430
MULLER, JENNIFER RHONDA	TEACHER	78,823	0
MUMFORD, WILLOW	TEACHER	85,253	3,484
MUNRO, KELLY LYNN	TEACHER	92,771	253
MURDOCK, JAMES ANDREW	TEACHER	93,946	1,237
MURTON, DAVID WILLIAM	TEACHER	94,266	66
MUSTAPICH, WALTER ANTHONY	ADMINISTRATOR	121,851	0
MUTER, GORDON JAMES	TEACHER	85,213	0
MYERS, SHAWN DARCY T.	TEACHER	85,252	775
MYHRE, HEATHER GAY	TEACHER	80,315	20
NEAL, JEREMY J	MAINTENANCE COORD	91,005	0
NEVISON, JAMES H	TEACHER	82,680	459
NG, ANTHONY	TEACHER	80,680	0
NIPP, WARREN	TEACHER	93,594	51
NOVAK, JANICE LYNNE	TEACHER	94,266	0
O'BRIEN, XENEY POTA	SENIOR HR MANAGER	109,380	2,462
O'BRIEN-KOPACEK, BRIDGET	ADMINISTRATOR	109,931	1,146
O'CONNOR, THERESE ELLEN	TEACHER	93,246	0
O'NEILL, LEANNE EVELYN	TEACHER	85,888	327
OHLHAUSER, DARLENE	TEACHER	78,251	400
OLDRIDGE, KAREN E.	TEACHER	89,568	0
OLIVER, SIAN PATRICIA	TEACHER	94,762	1,130
OLLE, ATILA	TEACHER	78,934	0
OLSON, ROBERT JAMES	TEACHER	95,136	1,396
ORELLANA, MARTHA ANNE	TEACHER	80,649	0
ORR, CARLA N.	ADMINISTRATOR	131,469	976
OTTENBREIT, LISA COLLEEN	TEACHER	94,266	105
OUCHAREK, SUSAN LOUISE	TEACHER	92,770	563
OWEN, LOUISE MAUREEN	TEACHER	97,243	49
OWEN, MAGGIE M.	TEACHER	81,543	1,090
PAIUK, NICOLE ALEXANDRA	TEACHER	99,983	683
PANTAGES, SHANNON CRYSTAL	TEACHER	75,831	1,156
PARKER, TINE	TEACHER	82,352	735
PATHAK, ANITA	TEACHER	94,084	453
PEARMAN, MARK	SUPERINTENDENT	251,014	8,184
PEDERSEN, LISA ANN	TEACHER	85,213	0
PELTON, SALLY DAWN	TEACHER	75,413	80
PENA, CAROLYN MARIA	TEACHER	96,623	0
PETERSON, JOHN CHARLES	TEACHER	108,548	48
PEWSEY, CATHERINE	TEACHER	92,984	0
PHILLIPS, MICHELLE ANNE	TEACHER	92,984	0
PICKERING, SEAN EDWARD	MAINTENANCE COORD	87,516	141

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
PICKTHALL, KENNETH WAYNE	TEACHER	101,323	25
PIGGOTT, WILLIAM ANDREW	TEACHER	92,940	25
PISICA, COSTIN FLORIN	TEACHER	102,813	0
PISTILLI, ANNA	TEACHER	92,984	68
PITEUX, CATHERINE J.	ADMINISTRATOR	131,469	5,569
PLACE, SARA PAULINE	TEACHER	94,266	964
POITRAS, AMELIA C.	ADMINISTRATOR	120,612	959
POLYMENAKOS, GEORGE FOTIOS	ADMINISTRATOR	115,323	795
POOLE, JULIA KAREN	TEACHER	85,213	10
POWELL, IAN JAMES	TEACHER	93,758	3
POWER, MARIA	TEACHER	93,902	563
PRATT, MICHELLE MELISSA	TEACHER	94,019	0
PREPCHUK, JAY DOUGLAS	TEACHER	83,076	0
PRESCOTT, MARY JOANNE	TEACHER	85,213	217
PREVETTE, BRADLEY ROBERT	TEACHER	82,402	0
PRICE, TERI	PAYROLL MANAGER	101,016	5,514
PROSS, CORALEE KATHLEEN	TEACHER	87,149	545
PRUNER, MICHAEL JAMES	TEACHER	94,266	0
QUENVILLE, PAMELA MARIE	TEACHER	75,413	0
RANKIN, REGAN	TEACHER	92,984	0
RATH, DARREN KIERAN	TEACHER	83,858	481
REID, HEATHER DAWN	TEACHER	81,773	27
REID, MELANIE ELIZABETH	TEACHER	76,528	2,007
REID, WILLIAM JOHN	ADMINISTRATOR	131,469	775
REMPEL, LYLA ELIZABETH	TEACHER	76,115	260
REYNOLDS, STEPHANIE M	TEACHER	92,586	698
RICHTER, LEINA MARIE	TEACHER	75,956	428
RICKARD, NADYA	ADMINISTRATOR	115,698	1,034
RICKARD, PATRICK JOHN	TEACHER	92,644	45
RIML, MICHAEL LUIS	TEACHER	85,213	419
RISPIN, CLARA DI	TEACHER	85,213	0
RIVE, JAMES RICHARD	GROUNDWORKER	106,385	276
ROBB, KATHRYN MICHELLE	TEACHER	94,410	219
ROBERTS, FRANCES IONA	TEACHER	94,288	359
ROBERTS, NANCY JEAN	ADMINISTRATOR	121,138	1,946
ROBERTSON, GLENDA ALICE	ADMINISTRATOR	121,988	1,409
ROBERTSON, GRAHAM A.	TEACHER	81,713	0
ROBINSON, EVA	TEACHER	93,753	544
ROCHE, DHYANA GALE	TEACHER	81,308	0
RODRIGUEZ SCHNACKENBERG, NAZEN	TEACHER	94,266	0
ROE, ASHLEY M.	TEACHER	84,361	234
ROGERS, MEGAN RUBY J.	TEACHER	75,174	0
RONANO, MARGARET ETHEL	TEACHER	76,504	0
ROSS, LEANNE NICOLE	TEACHER	92,817	0
ROSS, LORI A.	TEACHER	94,311	0
ROUMELIOTIS, KONSTANTINOS	TEACHER	85,213	1,341
ROWLEY, TERESA BARBARA	TEACHER	81,179	0
RUBEN, PAUL DOUGLAS	TEACHER	101,956	377

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
RUBIN, JULIEN A.	TEACHER	93,692	0
RUSSELL, GEOFFREY DOUGLAS	TEACHER	85,213	250
RUSSELL, KATRINA ELIZABETH	TEACHER	81,351	0
RYAN, CYNTHIA PAULA	TEACHER	85,213	0
RYAN, PIUS G.	ASSISTANT SUPERINTENDENT	182,735	8,038
SABETGHADAM, MAHSHID	TEACHER	93,945	0
SADAFI, NATACHA	TEACHER	84,432	104
SAMRA-GYNANE, RUPINDER	ADMINISTRATOR	104,890	9,480
SANORIA, SAMUEL MARATAS	PAINTER	98,159	158
SANTOS, JERRY EGANGO	CUSTODIAN	75,253	763
SARRAZIN, REBECCA	TEACHER	81,628	51
SAUNDERS, WENDY C.	TEACHER	92,894	0
SCHAFFER, MICHAEL JACOB	TEACHER	92,940	110
SCHMID, MAUREEN EDITH	TEACHER	93,278	0
SCHULZ, ROLAND MARTIN	TEACHER	82,744	0
SCHUMAN, JAMES EDWARD	TEACHER	92,940	0
SCHWEGLER, STACEY ANN	TEACHER	95,346	46
SHANE, SHAWNA MARIE	TEACHER	88,031	812
SHARMAN, ANNMARIE	PURCHASING OFFICER	79,863	6,141
SHAW, WAYNE KEVIN	TEACHER	89,278	0
SHEFFIELD, BRIAN ARTHUR	TEACHER	92,811	0
SHEPPARD, MICHAEL STANLEY	TEACHER	84,470	0
SHERLOCK, JENNIFER JANE	TEACHER	92,940	0
SHOBRIDGE, ANDREW MICHAEL	TEACHER	100,434	164
SHYNKARYK, WILLIAM NICHOLAS	TEACHER	92,940	0
SIDDALL, VANESSA KATE	TEACHER	80,870	63
SIDHU, JASMINE K.	TEACHER	84,400	22
SIGURDSSON, KATHERINE ANNE	TEACHER	93,893	380
SIMCOX, CAROL ANN	TEACHER	92,984	274
SIMMS, CHARLES GRAHAM	TEACHER	84,851	233
SIMON, SUSANNE	TEACHER	93,969	0
SIMPSON, JENNY L.	TEACHER	92,727	194
SIMPSON, SUZANNE C.	TEACHER	96,199	1,366
SINGH, SATVINDER SANDRA	ADMINISTRATOR	131,469	885
SLED, BRUCE KENNETH	TEACHER	101,654	652
SLYKERMAN, SUNNY PATRICIA E	TEACHER	85,252	0
SMART, SHANNON C.	TEACHER	77,194	0
SMEATON, LUKE A.	SUSTAINABILITY MANAGER	89,789	1,144
SMYTH, CHANIN MAY	ADMINISTRATOR	131,469	1,061
SO, MANSEI	TEACHER	101,920	108
SOLOMAKHA, ALEXEI	TEACHER	79,263	232
SOPER, SEAN ROBERT	TEACHER	94,311	104
SPARKS, MARY CATHERINE	TEACHER	102,202	765
SPOFFORTH, CLAIRE MARY	TEACHER	89,459	1,031
STAMPER, LIONEL ERIC	TEACHER	85,213	62
STANGL, ROGER M	SERVICE OPS MANAGER	82,716	2,826
STANLEY, MARTINE NICOLE	TEACHER	78,647	778
STANLEY, SCOTT E.	EXEC DIRECTOR OF HR	183,539	2,653

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
STEELE, DARREN A.	TEACHER	94,288	22
STEWART, ALEISHA DAWN	TEACHER	98,711	48
STEWART, LAURA ALLISON	ADMINISTRATOR	109,931	3,001
STOKER, MEAGAN S.	TEACHER	83,090	648
STOREY, RANDALL PHILIP	TEACHER	85,253	126
STRANDT, STEPHANIE CHRISTINE	TEACHER	103,275	231
STREAT, JOEL MARTIN	TEACHER	94,266	0
STROH, FIONA W.	TEACHER	84,162	0
STUIBLE, MARTIN JOHN	TEACHER	92,940	0
SUMMERS, PATRICIA	TEACHER	99,267	1,084
SWAIN, CHRISTINE HELENE	TEACHER	92,620	65
SYMONS, LEAH NICOLE	TEACHER	85,213	50
TADEY, PAUL JONATHAN	TEACHER	94,266	0
TAILLEFER, MARC J.	TEACHER	92,940	2,484
TANSEY, JOANNE L.	TEACHER	86,231	117
TAPPING, KATHERINE ANN H	TEACHER	76,563	383
TARVES, LESLIE ROBIN	TEACHER	93,594	15
TAYLOR, ALEKSANDRA A.	TEACHER	92,960	0
TAYLOR, EMILY-JEAN RELLA	TEACHER	94,310	1,456
TE STROETE, ANNETTE E	TEACHER	78,553	153
TEEGEN, SUSAN JANE	ADMINISTRATOR	124,989	952
TEVENDALE, RHENA	TEACHER	93,902	1,259
THAYER, JENNIFER ANNE	TEACHER	77,865	110
THOMSON, CARL MARK	CAPITAL PROJECTS MGR	112,682	2,492
THOMSON, MARK JAMES	TEACHER	92,940	543
THORNHILL, BRADLEY GORDON	TEACHER	92,940	114
THORNHILL, ELIZABETH CATHERINE	TEACHER	104,282	695
THRENDYLE, SHEILA	TEACHER	75,448	0
THURSTON, TAMIKO ANN	TEACHER	92,984	1,140
TIECHE, JENNIFER MARY	TEACHER	109,421	3,221
TODD, KAREN LOUISE	TEACHER	92,940	0
TOLFO, GRETCHEN JEAN	TEACHER	87,768	55
TOMS, CHERYL ANN	TEACHER	85,213	238
TOOMBS, ERICA YOLANDE	TEACHER	100,434	50
TORRES, FERNANDO CABRAL	TEACHER	85,213	110
TOZER, KEVIN WESLEY	TEACHER	75,413	0
TSE WONG, CHRISTINA	HR MANAGER	99,543	145
TSONIS, FOTINI ADRIENNE	TEACHER	92,940	0
TURCO, JOSEPH ANTHONY	TEACHER	87,840	51
TURNER, HAZEL GRACE	TEACHER	84,919	0
TUSTIN, ALBERT CALVIN	TEACHER	85,213	0
UPTON, LISA ANN	ADMINISTRATOR	131,844	1,934
VALLEAU, LISA DAWN	TEACHER	85,213	1,178
VAN SAMANG, ALEXANDER JOHN	TEACHER	85,253	702
VANDEKERKHOVE, ERIN	ADMINISTRATOR	115,323	835
VENNELS, TRACEY ELLEN	TEACHER	77,675	0
VERMEER, NATALIE ERIN	TEACHER	97,773	0
VERNEY, CODY	TEACHER	78,410	144

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
VESCHINI, TANIA	TEACHER	80,833	0
VILLAVICENCIO, RACHEL A.	TEACHER	92,305	782
VILLEGAS, MARIA-JOSE	TEACHER	85,213	0
VILLEGAS, NELLIE CAROLINA M	TEACHER	94,266	89
VINARIC, VICKIE SARINA	TEACHER	94,516	22
VIRANI, SHAMEZ	TEACHER	82,090	50
VOILES, LOUISE E	SERVICE OPS MANAGER	76,471	1,235
VOTH, ANDREW JAMES	TEACHER	92,984	200
WADDLE, SANDRA EMILY	TEACHER	91,099	211
WAICH, ANDREA	TEACHER	93,972	624
WALKER, ROBERT JOHN	TEACHER	97,450	43
WALTERS, ANDREW RIENKS	TEACHER	86,082	0
WANNER, DEBORAH E.	ADMINISTRATOR	145,322	3,671
WARD, COLIN WILLIAM	TEACHER	78,825	0
WARD, KEVIN	ADMINISTRATOR	125,321	802
WARDAS, ILONA MARIE	ADMINISTRATOR	115,323	775
WARLAND, JILL NICOLE	TEACHER	92,962	151
WATERMAN, HEIDI ELIZABETH	TEACHER	94,266	0
WATSON, KRISTEN E.	DIR OF FINANCIAL SERVICES	133,673	2,502
WATT, ANNE TREACY	TEACHER	94,266	844
WEBER, HERBERT JOACHIM	TEACHER	93,416	0
WEBER, TAWNYA M.	TEACHER	92,984	311
WEBSTER, SHANNON JILL	TEACHER	94,310	123
WELCH, LORRIE VERA	TEACHER	102,769	41
WENSVEEN, KRISTY JOY	TEACHER	94,266	0
WEXLER, AMANDA	TEACHER	92,645	0
WEYELL, ELINOR GAYLE	TEACHER	96,433	458
WHEATLEY, MEGAN LEE	ADMINISTRATOR	125,321	6,380
WHITE, VINCENT JAMES	ADMINISTRATOR	153,720	8,845
WHITNEY, KATE EMILY	TEACHER	78,012	0
WHYTE, CYNTHIA ANN	TEACHER	80,719	861
WILLEMS, RUBY ANN	TEACHER	98,323	0
WILLEMSE, PETRA LOUISE	TEACHER	94,266	266
WILLIAMS, HEATHER LYNN	TEACHER	85,213	124
WILLIAMS, PAUL KEVIN	TEACHER	92,940	0
WILLIAMS, PETER MATTHEW	TEACHER	94,965	0
WILSON, CHARLENE MARIE	TEACHER	94,266	250
WILSON, ERICA MICHELLE	TEACHER	91,381	0
WILSON, JENNIFER R	ADMINISTRATOR	131,610	787
WINTER, SEAN MICHAEL D.	TEACHER	84,874	58
WITHERS, RESHMA BEGUM	TEACHER	78,972	47
WONG, JUSTIN WAI MING	ADMINISTRATOR	121,851	768
WONG, NICOLE TERESA	TEACHER	77,579	0
WOOD, ALAN W.	TEACHER	80,653	0
WOOD, KRISTA LIANNE	TEACHER	83,666	75
WRIGHT, AMY LOUISE	TEACHER	93,639	3,042
WRIGHT, PAUL M.	TEACHER	93,294	614
YANG, KEVIN KAI CHENG	TEACHER	94,311	12

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
YARAGHI, MAHSHID	TEACHER	94,288	476
YEO, ANDREA TRACY	TEACHER	90,026	2,281
YEO, DOUGLAS DEAN	ADMINISTRATOR	131,469	1,116
YIP, RAYMOND GEE MING	TEACHER	92,982	0
ZANDER, MONIQUE MELANIE	TEACHER	92,758	311
ZAYONC, ANNE MARIE	TEACHER	94,266	0
ZINCK, JULIE ERIN	TEACHER	81,896	589
ZLOTNIK, STEPHEN JAMES	TEACHER	94,266	0
REMUNERATION TO OTHER EMPLOYEES PAID MORE THAN \$75,000		\$ 63,367,189	\$ 475,592
REMUNERATION TO EMPLOYEES PAID \$75,000 OR LESS		\$ 66,106,007	\$ 263,149
CONSOLIDATED TOTAL OF OTHER EMPLOYEES		\$ 129,473,196	\$ 738,741
GRAND TOTAL		\$ 129,668,095	\$ 744,207
EMPLOYER PORTION OF E.I. AND C.P.P. PAID TO THE RECEIVER GENERAL OF CANADA			\$ 6,940,583

**Includes International Program Travel Expenses

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2020

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement made between School District No. 44 (North Vancouver) and a non-unionized employee during fiscal year ended June 30, 2020.

This agreement represents 2 months of compensation.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2020

SCHEDULE OF REMUNERATION AND EXPENSES

Reconciliation of Schedule of Remuneration and Expenses:

- Schedule is prepared on a cash basis, while Salaries and Benefits in the Financial Statements are prepared on an accrual basis.
- Schedule includes payments to seconded employees which are recovered from other organizations.
- Schedule includes remuneration to certain employees involved in capital projects which is capitalized.
- Schedule includes employee expenses which are reported as Services and Supplies in the Financial Statements.
- Schedule does not include payments under severance agreements.

Prepared as required by Financial Information Regulation, Schedule 1, section 6

**STATEMENT OF FINANCIAL INFORMATION (SOFI)
SCHOOL DISTRICT 44 (NORTH VANCOUVER)
FISCAL YEAR ENDED JUNE 30, 2020**

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
AFFINITY GROUP TOURS	135,232
ALISTAIR RIDDELL	33,911
ALL-PRO SERVICES LTD	501,447
ALLSTREAM INC	36,635
AMAZON	157,474
APPLE CANADA INC	166,609
AROUND THE WORLD TRAVEL	82,834
AUSENCO ENGINEERING CANADA INC	130,990
AUSTIN METAL FABRICATORS LP	69,431
AW FIRE GUARD SUPPLIES	121,399
BARAGAR ENTERPRISES LTD	37,249
BARTLETT TREE EXPERTS	183,222
BC AIR FILTER LTD	57,111
BC CENTRE FOR ABILITY ASSOCIATION	156,570
BC HYDRO & POWER AUTHORITY	988,050
BC SCHOOL SPORTS	25,731
BC SCHOOL TRUSTEES ASSOCIATION	61,785
BC TEACHERS FEDERATION	117,240
BELL MOBILITY	168,330
BOARD OF EDUCATION SD39 (VANCOUVER)	36,707
BOYDEN VANCOUVER	46,883
BUNZL CLEANING AND HYGIENE	131,307
BUR-HAN SERVICES INC	125,120
CAMBIE ROOFING CONTRACTORS LTD	142,569
CANADA SPANISH LANGUAGE INSTITUTE	181,265
CAPILANO GLASS & SCREEN LTD	28,614
CAPILANO HIGHWAY SERVICES CO	61,011
CDW CANADA INC	27,565
CENTENNIAL FOOD SERVICES	27,030
CENTRAL DE INTERCAMBIO	35,095
CHARTER TELECOM INC	61,533
CHUCK BROOK, REAL ESTATE ADVISOR	68,394
CIBC	26,880
CONCEPT ONE FLOORS LTD	91,728
CONTI ELECTRONICS LTD	45,214
CORPORATE EXPRESS	173,394
CORPORATION OF THE CITY OF NORTH VANCOUVER	49,237
CORPORATION OF THE DISTRICT OF NORTH VANCOUVER	1,065,410
CREATIVE CHILDREN	54,309
CREDENTIAL SECURITIES	25,062

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
CREUS ENGINEERING LTD	46,549
CUMIS LIFE INSURANCE CO	110,353
CURTIS PAVING (2003) ENTERPRISES	46,470
DA ARCHITECTS + PLANNERS	70,470
DEEP COVE CANOE AND KAYAK	25,811
DELL CANADA INC	293,650
DGS CONSTRUCTION LTD	28,927,808
DISABILITY MANAGEMENT INSTITUTE	52,552
DYNAMIC SPECIALITY VEHICLES LTD	102,539
ELLISON TRAVEL	319,043
EMCO CORPORATION	29,142
ENTITY MECHANICAL LTD	671,115
ERAC-BCEM SERVICE SOCIETY	170,903
ESC AUTOMATION INC	272,356
EVER-BRITE ALUMINUM PRODUCTS LTD	43,394
EXP SERVICES INC	64,032
EXPLORICA CANADA	76,689
FIELD HOCKEY BC	72,225
FIRST CANADA ULC	37,583
FIRST CLASS PLANNERS	27,802
FIRST TRUCK CENTRE VANCOUVER INC	154,278
FOLLETT SCHOOL SOLUTIONS INC	37,287
FORTIS BC	535,597
FRIESENS CORPORATION	38,458
FS PROPERTY INC	25,066
FUTURE BOOK PUBLISHING	70,301
GARAVENTA (CANADA) LTD	30,217
GESCAN (SONEPAR CANADA INC)	198,886
GORDON FOOD SERVICE CANADA LTD	68,929
GRADSBC PHOTOGRAPHY & VIDEO	60,704
GRAND AND TOY	137,118
GRANT KOVACS NORELL	121,203
GREAT-WEST LIFE ASSURANCE CO	241,097
GROUSE MOUNTAIN RESORTS LP	34,495
HABITAT SYSTEMS INCORPORATED	370,240
HARRIS & COMPANY BARRISTERS	77,039
HOMEWOOD HEALTH INC	91,736
I GLOBAL EDU CO	120,720
IBM CANADA LTD	85,643
INSURANCE CORPORATION OF BC	55,421
INTEGRAL GROUP	31,049
INTERNATIONAL BACCALAUREATE ORGANIZATION	91,102
INTERNATIONAL STAGE LINES	81,540
INTRADO CANADA INC	35,703

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
IREDALE ARCHITECTURE	491,716
JAMES BUSH & ASSOCIATES	36,409
JAMF SOFTWARE LLC	44,940
JENSEN SIGNS	44,684
JET SPORTWARE	38,848
KAHUNAVERSE SPORTS	47,203
KEILHAUER	39,821
KERR WOOD LEIDAL ASSOCIATES LTD	30,988
KEVGROUP INC	119,241
KIWI INNOVATION INC	95,090
KMBR ARCHITECTS PLANNERS INC	1,189,915
KOFFMAN KALEF LLP	57,096
KPMG LLP	44,625
KRIKKE CONSULTING LTD	62,281
LDR ENGINEERING GROUP	53,416
LEC ENGINEERING CONTRACTING LTD	2,049,533
LIBRAIRIE GALLIMARD	25,238
LILLIE FAMILY HEATING & PLUMBING	77,544
LISTEL CANADA LTD	1,581,852
LIVE DIFFERENT	128,179
LMP PUBLICATIONS LIMITED	36,129
LONG & MCQUADE MUSIC	94,489
LONSDALE ENERGY CORP	113,830
LYNCH BUS LINES	81,922
MANAGEBAC LLC	39,390
MARSH CANADA LTD	64,300
MCGREGOR HARDWARE DISTRUBUTION	38,669
MCRAE'S ENVIRONMENTAL SERVICES	29,298
METHOD INNOVATION PARTNERS INC	205,489
METRO ROOFING REPAIRS & MAINTENANCE	70,743
MINISTER OF FINANCE	343,306
MINISTER OF FINANCE - EHT	1,771,270
MONARCH PAVING LTD.	32,361
MORNEAU SHEPELL LTD IN TRUST	34,925
MORRISON HERSHFIELD LTD	36,803
MOUNT SEYMOUR RESORTS	61,180
N/C HOCKEY GROUP	59,378
NEDCO LTD.	39,973
NELSON EDUCATION	74,860
NORTH RIVER IT SERVICES	111,288
NORTH SHORE GIRLS SOCCER CLUB	52,800
NORTH VANCOUVER BASKETBALL ACADEMY	103,438
NORTH VANCOUVER RECREATION AND CULTURE	25,084
NORTH VANCOUVER TEACHERS' ASSOCIATION	94,520

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
OPUS CONSULTING GROUP LTD	37,464
ORION SECURITY SYSTEMS	65,336
PACIFIC BLUE CROSS	4,399,129
PACIFIC RESTORATIONS	34,118
PALADIN SECURITY GROUP LTD.	32,542
PEARSON CANADA INC.	37,045
PINNACLE HOTEL	30,193
POWERSCHOOL CANADA ULC	153,281
PUBLIC EDUCATION BENEFITS TRUST	1,389,596
R F BINNIE & ASSOCIATES LTD	29,500
RAM MECHANICAL LTD	35,431
REAL CDN SUPERSTORE	29,952
RECEIVER GENERAL OF CANADA	6,924,527
RECTEC INDUSTRIES INC	43,949
REMDAL PAINTING & RESTORATION	92,418
REVENUE SERVICES OF BC (EMPLOYEES)	562,627
REVENUE SERVICES OF BC (NON-EMPLOYEES)	136,238
RFS CANADA	202,849
RICOH CANADA INC	118,201
ROCK ADVERTISING INC	29,508
RTS ENTERPRISES LTD	90,029
S CARTER CONSTRUCTION LTD	229,395
SAVE ON FOODS	270,260
SCHOLASTIC CANADA LTD	77,092
SEYMOUR DANCE LTD	35,567
SILVERLINE SECURITY LOCK LTD	34,751
SKYLAND TRAVEL	53,699
SKYLINE ATHLETICS INC	36,192
SOFTCHOICE CORPORATION	110,151
SOUTHERN BUTLER PRICE	67,801
STANDARD BUILDING SUPPLIES	25,450
SUNCOR ENERGY PRODUCTS PARTNER	76,893
SUPERANNUATION COMMISSION	2,880,417
S'WICH CAFÉ	42,458
SWISH MAINTENANCE LTD	129,954
TC MEDIA LIVRES INC	45,556
TEACHERS' PENSION PLAN	10,461,210
TECHNICAL SAFETY BC	42,689
TELUS COMMUNICATIONS INC	61,668
TEWANEE CONSULTING GROUP INC	31,686
THE WESTIN BAYSHORE	31,750
THURBER ENGINEERING LTD	125,980
THYSSENKRUPP ELEVATOR (CANADA)	38,240
TRAINOR MECHANICAL CONTRACTORS	57,483

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
TRAVEL HEALTHCARE INSURANCE SOLUTIONS	301,762
TRIPLE M MODULAR LTD DBA BRITCO	136,803
TSLEIL-WAUTUTH NATION	53,841
TURNING POINT RESOLUTIONS INC	43,319
TWO RIVERS SPECIALTY MEATS LTD	25,602
UNITECH CONSTRUCTION MANAGEMENT	3,924,032
UPPER CANADA FOREST PRODUCTS	39,132
VANCOUVER COASTAL HEALTH AUTHORITY	34,882
VANCOUVER KIDS BOOKS	62,316
VDZ+A CONSULTING	29,243
VENTANA CONSTRUCTION CORPORATION	7,438,570
VERITIV CANADA INC	108,178
VIKING-ALEXANDER METAL PRODUCTS	39,000
VOLLEYBALL CANADA	86,753
VULCAN METAL WORKS	28,698
WASHINGTON KIDS FOUNDATION	25,500
WASTE CONNECTIONS OF CANADA INC	102,400
WEST COAST ELEVATOR SERVICES LTD	25,613
WEST COAST TANK RECOVERY	70,449
WESTERN CAMPUS RESOURCES	86,328
WESTERN NOISE CONTROL (2015) LTD	31,644
WESTERN WEED CONTROL	26,749
WOOD WYANT CANADA INC	75,802
WORKSAFE BC	964,483
WSP CANADA INC	90,519
X10 NETWORKS	230,346
YEN BROS FOOD SERVICE LTD	86,536
ZOHO CORPORATION	29,192
TOTAL (Suppliers with payments exceeding \$25,000)	\$ 93,501,921
Total (Suppliers where payments are \$25,000 or less)	\$ 8,102,512
Consolidated Total	\$ 101,604,433

Prepared as required by Financial Information Regulation, Schedule 1, Section 7

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2020

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

Reconciliation of Schedule of Payments made for the Provision of Goods and Services:

- Schedule is prepared on a cash basis, while the Financial Statements are prepared on an accrual basis.
- Payments to suppliers include 100% of Goods and Services Tax (GST). Financial Statement expenditures are net of eligible GST rebates.
- Payments to suppliers include purchases made on behalf of third party groups, where payment is recovered and not reported within the Financial Statements.
- Payments to suppliers may be reported in the Financial Statements as Prepaid Expenses, Refundable Deposits, Tangible Capital Assets, or Services and Supplies, as appropriate.
- Schedule of payments include amounts related to the employer portion of benefits.

Prepared as required by Financial Information Regulation, Schedule 1, section 7