

**School District
Statement of Financial Information (SOFI)
School District No. 44 (North Vancouver)**

Fiscal Year Ended June 30, 2018

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SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
OFFICE LOCATION(S)		TELEPHONE NUMBER
MAILING ADDRESS		
CITY	PROVINCE	POSTAL CODE
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
NAME OF SECRETARY TREASURER		TELEPHONE NUMBER

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended

for School District No. _____ as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
Original signed by C. Sacre	December 19, 2018
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
Original signed by M. Pearmain	December 19, 2018
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED
Original signed by G. Allison	December 19, 2018

Statement of Financial Information for Year Ended June 30, 2018

Financial Information Act-Submission Checklist

		<i>Due Date</i>
a)	<input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	<input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	<input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d)	<input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	<input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	<input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h)	<input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District 44 (North Vancouver)

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2018

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District 44

Original signed by M. Pearmain

Mark Pearmain, Superintendent

Date:

Original signed by G. Allison

Georgia Allison, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Consolidated Audited Financial Statements of

School District No. 44 (North Vancouver)

June 30, 2018

School District No. 44 (North Vancouver)

June 30, 2018

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School District No. 44 (North Vancouver)

MANAGEMENT REPORT

Version: 5099-4353-2371

Management's Responsibility for the Financial Statements.

The accompanying consolidated financial statements of School District No. 44 (North Vancouver) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 44 (North Vancouver) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Audit Committee, on behalf of the Board, periodically reviews internal consolidated financial statements up to four times a year and provides recommendations. The Board reviews externally audited consolidated financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of School District No. 44 (North Vancouver) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 44 (North Vancouver)

Original signed by C. Sacre	September 25, 2018
<hr/>	
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by M. Pearmain	September 25, 2018
<hr/>	
Signature of the Superintendent	Date Signed
Original signed by G. Allison	September 25, 2018
<hr/>	
Signature of the Secretary Treasurer	Date Signed



KPMG LLP
St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7
Canada
Telephone (250) 480-3500
Fax (250) 480-3539

INDEPENDENT AUDITORS' REPORT

To the Board of Education, and
To the Minister of Education, Province of British Columbia

We have audited the accompanying financial statements of School District No. 44 (North Vancouver), which comprise the statement of financial position as at June 30, 2018, the statement of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of School District No. 44 (North Vancouver) as at and for the year ended June 30, 2018 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Emphasis of Matter

Without modifying our opinion, we draw attention to note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. A horizontal line is drawn underneath the signature, extending from the left side of the 'K' towards the right.

Chartered Professional Accountants

Victoria, Canada
September 25, 2018

School District No. 44 (North Vancouver)

Consolidated Statement of Financial Position

As at June 30, 2018

	2018 Actual \$	2017 Actual \$
Financial Assets		
Cash and Cash Equivalents	47,703,040	43,264,211
Accounts Receivable		
Due from Province - Ministry of Education	162,389	1,053,965
Other (Note 3)	1,259,633	1,235,986
Inventories for Resale (Note 4)	357,872	353,363
Total Financial Assets	49,482,934	45,907,525
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education	53,563	62,332
Other (Note 5)	9,076,780	7,379,922
Unearned Revenue (Note 6)	9,675,021	9,557,725
Deferred Revenue (Note 7)	4,725,858	4,396,932
Deferred Capital Revenue (Note 8)	182,273,101	182,845,300
Employee Future Benefits (Note 9)	7,231,899	7,109,965
Capital Lease Obligations (Note 10)	720,320	-
Total Liabilities	213,756,542	211,352,176
Net Financial Assets (Debt)	(164,273,608)	(165,444,651)
Non-Financial Assets		
Tangible Capital Assets (Note 11)	274,090,179	273,061,607
Prepaid Expenses	1,027,874	980,177
Total Non-Financial Assets	275,118,053	274,041,784
Accumulated Surplus (Deficit) (Note 13)	110,844,445	108,597,133
Unrecognized Assets (Note 15)		
Contractual Obligations (Note 16)		
Contractual Rights (Note 17)		
Contingent Liabilities (Note 19)		

Approved by the Board

Original signed by C. Sacre

September 25, 2018

Signature of the Chairperson of the Board of Education

Original signed by M. Pearmain

Date Signed
September 25, 2018

Signature of the Superintendent

Original signed by G. Allison

Date Signed
September 25, 2018

Signature of the Secretary Treasurer

Date Signed

School District No. 44 (North Vancouver)

Consolidated Statement of Operations

Year Ended June 30, 2018

	2018 Budget	2018 Actual	2017 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	148,829,332	148,597,332	138,318,521
Other	10,000	17,385	4,256
Federal Grants	5,000	5,000	5,000
Tuition	9,289,275	11,012,146	10,027,753
Other Revenue	11,673,196	12,143,272	12,741,160
Rentals and Leases	2,030,638	2,132,489	1,919,987
Investment Income	576,300	815,375	597,151
Amortization of Deferred Capital Revenue	5,885,700	5,934,773	5,885,700
Total Revenue	<u>178,299,441</u>	<u>180,657,772</u>	<u>169,499,528</u>
Expenses			
Instruction	151,577,942	147,219,935	140,616,688
District Administration	4,334,475	5,657,610	5,614,592
Operations and Maintenance	26,225,885	25,189,030	25,913,731
Transportation and Housing	450,308	321,880	329,533
Debt Services		22,005	
Total Expense	<u>182,588,610</u>	<u>178,410,460</u>	<u>172,474,544</u>
Surplus (Deficit) for the year	<u>(4,289,169)</u>	<u>2,247,312</u>	<u>(2,975,016)</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		108,597,133	111,572,149
Accumulated Surplus (Deficit) from Operations, end of year		<u><u>110,844,445</u></u>	<u>108,597,133</u>

School District No. 44 (North Vancouver)

Consolidated Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Budget	2018 Actual	2017 Actual
	\$	\$	\$
Surplus (Deficit) for the year	(4,289,169)	2,247,312	(2,975,016)
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(4,821,363)	(10,707,579)	(9,431,948)
Amortization of Tangible Capital Assets	9,882,492	9,679,007	9,882,492
Total Effect of change in Tangible Capital Assets	5,061,129	(1,028,572)	450,544
Acquisition of Prepaid Expenses		(1,360,826)	(832,881)
Use of Prepaid Expenses		1,313,129	798,737
Total Effect of change in Other Non-Financial Assets	-	(47,697)	(34,144)
(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)	<u>771,960</u>	1,171,043	(2,558,616)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Financial Assets (Debt)		1,171,043	(2,558,616)
Net Financial Assets (Debt), beginning of year		(165,444,651)	(162,886,035)
Net Financial Assets (Debt), end of year		(164,273,608)	(165,444,651)

School District No. 44 (North Vancouver)

Statement 5

Consolidated Statement of Cash Flows

Year Ended June 30, 2018

	2018 Actual	2017 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	2,247,312	(2,975,016)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	867,929	(285,676)
Inventories for Resale	(4,509)	38,524
Prepaid Expenses	(47,697)	(34,144)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	1,688,089	(1,361,691)
Unearned Revenue	117,296	1,642,195
Deferred Revenue	328,926	935,595
Employee Future Benefits	121,934	308,658
Amortization of Tangible Capital Assets	9,679,007	9,882,492
Amortization of Deferred Capital Revenue	(5,934,773)	(5,885,700)
Total Operating Transactions	9,063,514	2,265,237
Capital Transactions		
Tangible Capital Assets Purchased	(8,007,233)	(3,606,599)
Tangible Capital Assets -WIP Purchased	(2,275,441)	(5,825,349)
Insurance Proceeds Expended and Not Capitalized	(1,047,469)	-
Local Capital Transferred to Bylaw	379,663	-
Total Capital Transactions	(10,950,480)	(9,431,948)
Financing Transactions		
Capital Revenue Received	6,410,043	5,442,990
Capital Lease Principal Payment	(84,248)	-
Total Financing Transactions	6,325,795	5,442,990
Net Increase (Decrease) in Cash and Cash Equivalents	4,438,829	(1,723,721)
Cash and Cash Equivalents, beginning of year	43,264,211	44,987,932
Cash and Cash Equivalents, end of year	47,703,040	43,264,211
Cash and Cash Equivalents, end of year, is made up of:		
Cash	45,263,283	40,866,711
Cash Equivalents	2,439,757	2,397,500
	47,703,040	43,264,211

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 44 (North Vancouver)", and operates as "School District No. 44 (North Vancouver)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 44 (North Vancouver) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. The Budget Transparency and Accountability Act requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Regulation 257/2010 requires all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sectors to adopt Canadian public sector accounting standards without any PS4200 elections effective their first fiscal year commencing after January 1, 2012.

Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset or contributions in the form of a depreciable tangible capital asset are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded.

For British Columbia tax-payer supported organizations, these contributions include government transfers and externally restricted contributions.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

a) Basis of Accounting *(continued)*

The accounting policy requirements under Regulation 198/2011 are significantly different from the requirements of Canadian public sector accounting standards which requires that

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards.

b) Basis of Consolidation

These financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity, which is comprised of all controlled entities, including the Cheakamus Foundation for Environmental Learning. Inter-departmental balances and organizational transactions have been eliminated.

The School District does not administer any trust activities on behalf of external parties.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash and term deposits that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

e) Inventories for Resale

Publications for resale are recorded using the first-in-first-out method. Artists for Kids print inventory is recorded using the specific identification method.

f) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

g) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 o).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

h) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2016 and projected to June 30, 2019. The next valuation will be performed for use at June 30, 2019. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

i) Asset Retirement Obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

j) Liability for Contaminated Sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- i) an environmental standard exists;
- ii) contamination exceeds the environmental standard;
- iii) the School District is directly responsible or accepts responsibility
- iv) it is expected that future economic benefits will be given up; and
- v) a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

k) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties for no consideration are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

k) Tangible Capital Assets *(continued)*

- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years
Assets Under Capital Lease	Term of the lease

l) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executory costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

m) Prepaid Expenses

Payments for insurance, subscriptions, membership and maintenance contracts for use within the School District in a future period are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

n) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved.

o) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

o) Revenue Recognition *(continued)*

Contributions received or where eligibility criteria have been met, are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

p) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

p) Expenditures *(continued)*

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

q) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments measured at fair value are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

r) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, estimates for contingent liabilities, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

s) Comparative Information

Certain comparative information has been reclassified to conform to the financial statement presentation adopted for the current year.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	2018	2017
GST/PST/HST Receivable	\$81,515	\$127,125
Recoverable Insurance Claims	50,221	106,560
Recoverable Payroll	42,865	50,370
Sundry Billings	553,784	473,599
Miscellaneous Receivables	504,630	453,965
Special Purpose	26,618	24,367
	\$1,259,633	\$1,235,986

NOTE 4 INVENTORIES FOR RESALE

Inventories for resale include:

	2018	2017
Publications	\$47,119	\$52,261
Artists for Kids – Prints	310,753	301,102
	\$357,872	\$353,363

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2018	2017
Trade payables	\$1,604,057	\$2,385,089
Salaries and benefits payable	6,902,883	4,395,281
Accrued vacation pay	569,840	599,552
	\$9,076,780	\$7,379,922

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 6 UNEARNED REVENUE

	2018	2017
Balance, beginning of year	\$9,557,725	\$8,000,085
Changes for the year:		
Increase:		
Tuition fees collected	11,288,203	11,400,476
Other	2,656,032	3,073,827
	13,944,235	14,474,303
Decrease:		
Tuition fees recognized	(11,012,146)	(10,027,753)
Other	(2,814,793)	(2,888,910)
	(13,826,939)	(12,916,663)
Net changes for the year	117,296	1,557,640
Balance, end of year	\$9,675,021	\$9,557,725

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2018	2017
Balance, beginning of year	\$4,396,932	\$3,461,337
Changes for the year:		
Increase:		
Provincial grants	15,014,119	6,704,104
Other revenue	7,242,219	7,309,247
Investment income	10,447	5,803
	22,266,785	14,019,154
Decrease:		
Allocated to revenue	(21,937,859)	(13,083,559)
Net changes for the year	328,926	935,595
Balance, end of year	\$4,725,858	\$4,396,932

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	<u>2018</u>	<u>2017</u>
Deferred capital revenue subject to amortization		
Balance, beginning of year	\$170,569,984	\$173,477,204
Increases:		
Capital additions	5,745,605	2,467,890
Transfer from deferred capital revenue – work in progress	5,250,288	510,590
Decreases:		
Amortization	<u>(5,934,773)</u>	<u>(5,885,700)</u>
Net change for the year	<u>5,061,120</u>	<u>(2,907,220)</u>
Balance, end of year	<u>175,631,104</u>	<u>170,569,984</u>
 Deferred capital revenue – work in progress		
Balance, beginning of year	5,591,185	3,764,814
Increases:		
Transfer from deferred capital revenue - unspent	2,213,530	2,336,961
Decreases:		
Transfer to deferred capital revenue subject to amortization	<u>(5,250,288)</u>	<u>(510,590)</u>
Net change for the year	<u>(3,036,758)</u>	<u>1,826,371</u>
Balance, end of year	<u>2,554,427</u>	<u>5,591,185</u>
 Deferred capital revenue - unspent		
Balance, beginning of year	6,684,131	6,045,992
Increases:		
Provincial Grants – Ministry of Education	6,253,622	5,351,378
MOE Restricted portion of proceeds on disposal	-	-
Provincial Grants – Other	53,648	91,362
Playground - PAC	<u>102,773</u>	<u>250</u>
	<u>6,410,043</u>	<u>5,442,990</u>
Decreases:		
Transfer to deferred capital revenue subject to amortization	(5,745,605)	(2,467,890)
Transfer to deferred capital revenue – work in progress	(2,213,530)	(2,336,961)
Insurance proceeds netted with expenditures	<u>(1,047,469)</u>	<u>-</u>
	<u>(9,006,604)</u>	<u>(4,804,851)</u>
Net change for the year	<u>(2,596,561)</u>	<u>638,139</u>
Balance, end of year	<u>4,087,570</u>	<u>6,684,131</u>
Total deferred capital revenue balance, end of year	<u>\$182,273,101</u>	<u>\$182,845,300</u>

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>June 30, 2018</u>	<u>June 30, 2017</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	7,429,266	8,112,378
Service Cost	556,656	555,304
Interest Cost	206,140	200,054
Benefit Payments	-583,092	-810,917
Actuarial (Gain) Loss	<u>-389,914</u>	<u>-627,553</u>
Accrued Benefit Obligation – March 31	<u><u>7,219,056</u></u>	<u><u>7,429,266</u></u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	7,219,056	7,429,266
Market Value of Plan Assets - March 31	<u>0</u>	<u>0</u>
Funded Status - Surplus (Deficit)	-7,219,056	-7,429,266
Employer Contributions After Measurement Date	331,421	181,603
Benefits Expense After Measurement Date	-194,771	-190,699
Unamortized Net Actuarial (Gain) Loss	<u>-149,493</u>	<u>328,397</u>
Accrued Benefit Asset (Liability) - June 30	<u><u>-7,231,899</u></u>	<u><u>-7,109,965</u></u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability (Asset) - July 1	7,109,965	6,801,307
Net Expense for Fiscal Year	854,844	920,802
Employer Contributions	<u>-732,910</u>	<u>-612,144</u>
Accrued Benefit Liability (Asset) - June 30	<u><u>7,231,899</u></u>	<u><u>7,109,965</u></u>
Components of Net Benefit Expense		
Service Cost	561,880	555,643
Interest Cost	204,988	201,575
Amortization of Net Actuarial (Gain)/Loss	<u>87,976</u>	<u>163,584</u>
Net Benefit Expense (Income)	<u><u>854,844</u></u>	<u><u>920,802</u></u>
Assumptions		
Discount Rate - April 1	2.75%	2.50%
Discount Rate - March 31	2.75%	2.75%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	8.3	8.3

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 10 CAPITAL LEASE OBLIGATION

The School District entered into an obligation for multi-function business devices under capital lease during the year, which expires November 30, 2022.

Repayments are due as follows:

2019	\$182,149
2020	182,149
2021	182,149
2022	182,149
2023	69,982
Total minimum lease payments	\$798,578
Less amounts representing interest at 5.38%	78,258
Present value of net minimum capital lease payments	\$720,320

Total interest on the capital lease obligation for the year ended June 30, 2018 was \$22,005 (2017: \$nil).

NOTE 11 TANGIBLE CAPITAL ASSETS

Net Book Value:	Net Book Value 2018	Net Book Value 2017
Sites	\$12,472,243	\$12,472,243
Buildings	251,947,805	246,794,452
Buildings – work in progress	3,605,051	9,138,714
Furniture & Equipment	2,188,542	1,397,703
Vehicles	796,595	650,811
Computer Software	270,987	457,218
Computer Software – work in progress	-	-
Computer Hardware	2,808,956	2,150,466
Total	\$274,090,179	\$273,061,607

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 11 TANGIBLE CAPITAL ASSETS
(Continued)

June 30, 2018

Cost:	Opening Cost	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2018
Sites	\$12,472,243	\$ -	-	-	\$12,472,243
Buildings	365,105,982	5,639,989	-	-	378,555,075
				7,809,104	
Buildings – work in progress	9,138,714	2,275,441	-	(7,809,104)	3,605,051
Furniture & Equipment	2,901,504	1,080,989	(613,043)	-	3,369,450
Vehicles	1,383,955	284,180	(456,938)	-	1,211,197
Computer Software	931,153	-	(268,279)	-	662,874
Computer Software – work in progress	-	-	-	-	-
Computer Hardware	3,842,449	1,426,980	(922,994)	-	4,346,435
Total	\$395,776,000	\$10,707,579	(\$2,261,254)	\$ -	\$404,222,325

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Balance at June 30, 2018
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	118,311,530	8,295,740	-	126,607,270
Furniture & Equipment	1,503,801	290,150	(613,043)	1,180,908
Vehicles	733,144	138,396	(456,938)	414,602
Computer Software	473,935	186,231	(268,279)	391,887
Computer Hardware	1,691,983	768,490	(922,994)	1,537,479
Total	\$122,714,393	\$9,679,007	(\$2,261,254)	\$130,132,146

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 11 TANGIBLE CAPITAL ASSETS
(Continued)

June 30, 2017

Cost:	Opening Cost	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2017
Sites	\$12,472,243	\$ -	-	\$ -	\$12,472,243
Buildings	362,002,026	2,593,366	-	510,590	365,105,982
Buildings – work in progress	3,823,955	5,825,349	-	(510,590)	9,138,714
Furniture & Equipment	2,831,856	276,267	(206,619)	-	2,901,504
Vehicles	1,488,867	1,702	(106,614)	-	1,383,955
Computer Software	1,823,384	48,254	(959,285)	18,800	931,153
Computer Software – work in progress	18,800	-	-	(18,800)	-
Computer Hardware	4,203,628	687,010	(1,048,189)	-	3,842,449
Total	\$388,664,759	\$9,431,948	(\$2,320,707)	\$ -	\$395,776,000

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Balance at June 30, 2017
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	110,066,513	8,245,017	-	118,311,530
Furniture & Equipment	1,427,234	283,186	(206,619)	1,503,801
Vehicles	690,871	148,887	(106,614)	733,144
Computer Software	1,068,543	364,677	(959,285)	473,935
Computer Hardware	1,899,447	840,725	(1,048,189)	1,691,983
Total	\$115,152,608	\$9,882,492	(\$2,320,707)	\$122,714,393

- Buildings – work in progress having a value of \$3,605,051 (2017: \$9,138,714) has not been amortized. Amortization of these assets will commence when the asset is put into service.
- Equipment under capital lease: Included in capital assets is equipment under capital lease with a cost of \$804,568 (2017: \$nil) and accumulated amortization of \$nil (2017: \$nil).

**SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018**

NOTE 12 EMPLOYEE PENSION PLANS

The school district and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2016, the Teachers' Pension Plan has about 45,000 active members and approximately 37,000 retired members. As of December 31, 2016, the Municipal Pension Plan has about 193,000 active members, including approximately 24,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2014, indicated a \$449 million surplus for basic pension benefits on a going concern basis. As a result of the 2014 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, the employer basic contribution rate decreased.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rate remained unchanged.

School District No. 44 paid \$14,075,488 for employer contributions to these plans for the year ended June 30, 2018 (2017: \$13,325,663).

NOTE 13 ACCUMULATED SURPLUS

Accumulated surplus consists of individual fund surpluses as follows:

	2018	2017
Invested in tangible capital assets	\$94,690,927	\$96,407,037
Operating surplus	10,018,731	6,162,327
Local capital surplus	6,134,787	6,027,769
	\$110,844,445	\$108,597,133

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2018, were as follows:

- Tangible capital assets and work in progress purchased from operating fund: \$752,597
- Capital lease principal payments from operating fund: \$84,248
- Tangible capital assets purchased from special purpose fund: \$1,210,136

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 13 ACCUMULATED SURPLUS
(Continued)

The operating surplus has been internally restricted (appropriated) by the Board for:

	2018	2017
Restricted Surplus		
Anticipated Unusual Expenses	\$2,300,000	\$2,300,000
Operations Spanning the School Year	3,981,311	3,150,925
Subtotal Internally Restricted	\$6,281,311	\$5,450,925
Unrestricted Surplus	3,737,420	711,402
Total Available for Future Operations	\$10,018,731	\$6,162,327

NOTE 14 RELATED PARTY TRANSACTIONS

The School District is related through common control to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 15 UNRECOGNIZED ASSETS

The School District manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at the Educational Services Center and public display areas. These assets are not recognized in the financial statements. The cost of the permanent art collection is \$2,046,037 at June 30, 2018 (2017: \$1,979,818).

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 16 CONTRACTUAL OBLIGATIONS

The School District has entered into contracts related to various capital projects totaling approximately \$53,300,000. These contracts primarily relate to the Argyle Secondary School replacement.

Additionally, the School District has commitments relating to a management contract expiring June 30, 2022 for the operations of the Cheakamus Centre:

2019	\$245,000
2020	250,000
2021	250,000
2022	250,000
Total future obligation	<u><u>\$995,000</u></u>

NOTE 17 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of lease contracts entered into for the rental of four locations as summarized below:

2019	\$1,438,200
2020	1,438,200
2021	801,600
2022	382,800
2023	350,000
Thereafter	379,200
Total future lease revenue	<u><u>\$4,790,000</u></u>

NOTE 18 BUDGET FIGURES

Budget figures included in the financial statements represent the amended annual budget approved by the Board on February 20, 2018. The Board approved the annual budget on June 27, 2017. The following table sets out the amended annual budget with a comparison to the annual budget.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 18 BUDGET FIGURES
(Continued)

Annual Budget - Revenue and Expense

Statement 2

	2018 Amended Annual Budget \$	2018 Annual Budget \$	2018 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	148,829,332	143,013,798	148,597,332
Other	10,000	10,000	17,385
Federal Grants	5,000	5,000	5,000
Tuition	9,289,275	9,275,000	11,012,146
Other Revenue	11,673,196	11,634,658	12,143,272
Rentals and Leases	2,030,638	2,030,638	2,132,489
Investment Income	576,300	431,300	815,375
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	-
Amortization of Deferred Capital Revenue	5,885,700	5,885,700	5,934,773
Total Revenue	178,299,441	172,286,094	180,657,772
Expenses			
Instruction	151,577,942	146,402,349	147,219,935
District Administration	4,334,475	4,767,629	5,657,610
Operations and Maintenance	16,343,393	16,148,850	15,510,023
Transportation and Housing	450,308	453,128	321,880
Interest	-	-	22,005
Amortization of Tangible Capital Assets	9,882,492	9,882,492	9,679,007
Total Expense	182,588,610	177,654,448	178,410,460
Net Revenue (Expense)	(4,289,169)	(5,368,354)	2,247,312
Allocation (Retirement) of Surplus (Deficit)	1,113,740	2,175,425	-
Surplus (Deficit), for the year	(3,175,429)	(3,192,929)	2,247,312

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 19 CONTINGENCIES

The School District has granted \$244,817 in irrevocable standby letters of credit in favour of the Corporation of the District of North Vancouver. Two letters of credit, for \$100,000 each, are in lieu of security deposits for general capital projects and the Argyle replacement, respectively. A third irrevocable standby letter of credit in the amount of \$44,817 in favour of the Corporation of the District of North Vancouver was issued in lieu of a security deposit for the Highlands School capital project.

The School District has not accrued the unpaid Teacher Remedy expense of \$448,136 related to the Classroom Enhancement Fund and restored language, pending outcome of the provincial arbitration. The deferred Classroom Enhancement Fund grant revenue of \$322,273 relates to the funds received from the Province in respect of this unpaid Teacher Remedy. At June 30, 2018, a contingent liability of \$125,863 related to a portion of the Teacher Remedy exists.

Certain schools in the School District may contain asbestos. No amount has been recorded in these financial statements with regard to this potential liability since the fair value of the future removal costs cannot be reasonably estimated due to unknown timelines.

The nature of the School District's activities are such there is usually litigation pending or in process at any time. With respect to unsettled claims at June 30, 2018, management believes the School District has valid defenses and appropriate insurance coverage in place. In the event that any claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position or operations.

NOTE 20 EXPENSE BY OBJECT

	2018	2017
Salaries and Benefits	\$ 145,227,306	\$ 138,052,230
Services and Supplies	23,482,142	24,539,822
Interest	22,005	-
Amortization	9,679,007	9,882,492
	\$ 178,410,460	\$ 172,474,544

NOTE 21 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

NOTE 22 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, cash equivalents and amounts receivable.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash and cash equivalents as they are placed in recognized British Columbia institutions and the School District invests solely in placement of funds with institutions that have achieved the highest creditworthiness in the marketplace and earned a public reputation as a good credit risk.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its cash. It is management's opinion that the School District is not exposed to significant interest rate risk as it invests solely in investments that are considered liquid (e.g. term deposits) that have a maturity date of no more than 3 years.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

School District No. 44 (North Vancouver)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Actual	2017 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	6,162,327		102,434,806	108,597,133	111,572,149
Changes for the year					
Surplus (Deficit) for the year	4,693,249	1,210,136	(3,656,073)	2,247,312	(2,975,016)
Interfund Transfers					
Tangible Capital Assets Purchased	(752,597)	(1,210,136)	1,962,733	-	
Other	(84,248)		84,248	-	
Net Changes for the year	3,856,404	-	(1,609,092)	2,247,312	(2,975,016)
Accumulated Surplus (Deficit), end of year - Statement 2	10,018,731	-	100,825,714	110,844,445	108,597,133

School District No. 44 (North Vancouver)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2018

	2018 Budget	2018 Actual	2017 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	133,277,362	133,682,731	132,371,732
Other	10,000	17,900	4,256
Federal Grants	5,000	5,000	5,000
Tuition	9,289,275	11,012,146	10,027,753
Other Revenue	5,068,196	5,129,946	5,610,193
Rentals and Leases	2,030,638	2,132,489	1,919,987
Investment Income	576,300	694,762	515,655
Total Revenue	<u>150,256,771</u>	<u>152,674,974</u>	<u>150,454,576</u>
Expenses			
Instruction	130,078,935	126,658,890	128,061,609
District Administration	4,249,475	5,618,687	5,526,772
Operations and Maintenance	16,343,393	15,428,609	16,031,239
Transportation and Housing	450,308	275,539	329,533
Total Expense	<u>151,122,111</u>	<u>147,981,725</u>	<u>149,949,153</u>
Operating Surplus (Deficit) for the year	<u>(865,340)</u>	<u>4,693,249</u>	<u>505,423</u>
Budgeted Appropriation (Retirement) of Surplus (Deficit)	<u>1,113,740</u>		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(248,400)	(752,597)	(599,185)
Local Capital			(2,600,000)
Other		(84,248)	
Total Net Transfers	<u>(248,400)</u>	<u>(836,845)</u>	<u>(3,199,185)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>3,856,404</u>	<u>(2,693,762)</u>
Operating Surplus (Deficit), beginning of year		6,162,327	8,856,089
Operating Surplus (Deficit), end of year		<u>10,018,731</u>	<u>6,162,327</u>
Operating Surplus (Deficit), end of year			
Internally Restricted		6,281,311	5,450,925
Unrestricted		3,737,420	711,402
Total Operating Surplus (Deficit), end of year		<u>10,018,731</u>	<u>6,162,327</u>

School District No. 44 (North Vancouver)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2018

	2018 Budget	2018 Actual	2017 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	129,485,757	129,602,729	127,678,098
Other Ministry of Education Grants			
Pay Equity	2,966,047	2,966,047	2,966,047
Funding for Graduated Adults	12,000	16,452	13,698
Transportation Supplement	40,566	40,566	40,566
Economic Stability Dividend		92,203	81,337
Return of Administrative Savings	665,252	665,252	665,252
Carbon Tax Grant	90,000	113,861	119,203
Student Learning Grant			765,291
Scorer / Marker	17,740	17,740	17,740
Skills Training Access & Support	-	17,079	22,500
French Education Partnership	-	-	2,000
Support Staff Benefits	-	98,802	-
Support Building Capacity	-	52,000	-
Total Provincial Grants - Ministry of Education	133,277,362	133,682,731	132,371,732
Provincial Grants - Other	10,000	17,900	4,256
Federal Grants	5,000	5,000	5,000
Tuition			
Summer School Fees	104,275	104,275	116,450
International and Out of Province Students	9,185,000	10,907,871	9,911,303
Total Tuition	9,289,275	11,012,146	10,027,753
Other Revenues			
Miscellaneous			
Cheakamus Centre	2,386,058	2,218,161	2,368,487
District Miscellaneous	192,000	244,343	467,149
Band & Strings	583,000	588,820	535,115
Recoveries & Donations	211,500	340,006	529,905
School Miscellaneous	332,500	334,559	341,442
Artists for Kids	214,838	283,851	254,954
Academy Fees	1,148,300	1,120,206	1,113,141
Total Other Revenue	5,068,196	5,129,946	5,610,193
Rentals and Leases	2,030,638	2,132,489	1,919,987
Investment Income	576,300	694,762	515,655
Total Operating Revenue	150,256,771	152,674,974	150,454,576

School District No. 44 (North Vancouver)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2018

	2018 Budget	2018 Actual	2017 Actual
	\$	\$	\$
Salaries			
Teachers	66,693,054	65,008,622	65,978,288
Principals and Vice Principals	9,517,570	9,519,308	9,199,005
Educational Assistants	12,749,268	12,779,955	12,265,802
Support Staff	11,692,745	11,123,371	11,094,476
Other Professionals	3,677,178	3,754,613	3,718,005
Substitutes	3,836,450	4,290,006	4,884,616
Total Salaries	108,166,265	106,475,875	107,140,192
Employee Benefits	26,526,034	25,369,082	26,215,997
Total Salaries and Benefits	134,692,299	131,844,957	133,356,189
Services and Supplies			
Services	7,847,284	8,493,831	8,361,770
Student Transportation	56,000	52,860	47,243
Professional Development and Travel	705,285	862,068	794,407
Rentals and Leases	25,000	31,632	22,552
Dues and Fees	58,100	56,648	60,172
Insurance	420,000	349,626	407,961
Interest	-	-	-
Supplies	4,377,333	3,677,097	3,962,026
Utilities	2,940,810	2,613,006	2,936,833
Total Services and Supplies	16,429,812	16,136,768	16,592,964
Total Operating Expense	151,122,111	147,981,725	149,949,153

School District No. 44 (North Vancouver)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	50,631,245	2,896,697	1,719,104	1,681,449	1,414	3,428,931	60,358,840
1.03 Career Programs	77,511	-	23,436	231,599	-	7,657	340,203
1.07 Library Services	2,169,799	-	175,906	217,803	-	13,326	2,576,834
1.08 Counselling	3,198,869	-	-	-	-	5,681	3,204,550
1.10 Special Education	6,620,334	21,239	10,207,186	635,337	-	276,919	17,761,015
1.30 English Language Learning	1,336,244	-	-	-	-	22,100	1,358,344
1.31 Aboriginal Education	340,205	127,705	487,050	-	-	3,480	958,440
1.41 School Administration	-	6,343,410	-	806,132	-	64,170	7,213,712
1.60 Summer School	262,819	-	-	22,073	-	-	284,892
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 International and Out of Province Students	296,550	-	-	90,571	158,289	2,904	548,314
1.64 Other	67,224	-	-	14,778	144,887	14,030	240,919
Total Function 1	65,000,800	9,389,051	12,612,682	3,699,742	304,590	3,839,198	94,846,063
4 District Administration							
4.11 Educational Administration	-	-	-	-	653,767	-	653,767
4.40 School District Governance	-	-	-	-	171,678	-	171,678
4.41 Business Administration	-	130,257	-	1,009,596	1,409,808	3,255	2,552,916
Total Function 4	-	130,257	-	1,009,596	2,235,253	3,255	3,378,361
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	7,822	-	-	51,269	793,534	-	852,625
5.50 Maintenance Operations	-	-	-	6,051,881	421,236	447,073	6,920,190
5.52 Maintenance of Grounds	-	-	-	290,479	-	-	290,479
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	7,822	-	-	6,393,629	1,214,770	447,073	8,063,294
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	-	-	-	-
7.70 Student Transportation	-	-	167,273	20,404	-	480	188,157
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	-	-	167,273	20,404	-	480	188,157
9 Debt Services							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	65,008,622	9,519,308	12,779,955	11,123,371	3,754,613	4,290,006	106,475,875

School District No. 44 (North Vancouver)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Actual	2018 Budget	2017 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	60,358,840	15,450,328	75,809,168	4,239,666	80,048,834	83,454,015	85,982,134
1.03 Career Programs	340,203	77,077	417,280	84,645	501,925	495,399	605,474
1.07 Library Services	2,576,834	606,289	3,183,123	26,571	3,209,694	3,322,869	2,474,774
1.08 Counselling	3,204,550	750,013	3,954,563	12,480	3,967,043	2,986,451	3,376,986
1.10 Special Education	17,761,015	3,759,934	21,520,949	366,425	21,887,374	21,269,043	20,338,524
1.30 English Language Learning	1,358,344	359,089	1,717,433	8,355	1,725,788	1,444,985	1,114,585
1.31 Aboriginal Education	958,440	197,690	1,156,130	67,227	1,223,357	1,338,734	980,937
1.41 School Administration	7,213,712	1,459,320	8,673,032	227,712	8,900,744	7,832,036	8,283,096
1.60 Summer School	284,892	49,184	334,076	26,243	360,319	316,943	354,605
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 International and Out of Province Students	548,314	121,431	669,745	1,149,020	1,818,765	4,514,321	1,514,280
1.64 Other	240,919	50,277	291,196	2,723,851	3,015,047	3,104,139	3,036,214
Total Function 1	94,846,063	22,880,632	117,726,695	8,932,195	126,658,890	130,078,935	128,061,609
4 District Administration							
4.11 Educational Administration	653,767	134,809	788,576	381,036	1,169,612	1,027,332	1,068,022
4.40 School District Governance	171,678	23,944	195,622	113,168	308,790	307,699	298,840
4.41 Business Administration	2,552,916	521,221	3,074,137	1,066,148	4,140,285	2,914,444	4,159,910
Total Function 4	3,378,361	679,974	4,058,335	1,560,352	5,618,687	4,249,475	5,526,772
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	852,625	172,051	1,024,676	538,828	1,563,504	1,664,061	1,660,181
5.50 Maintenance Operations	6,920,190	1,536,920	8,457,110	2,076,637	10,533,747	10,857,858	10,621,616
5.52 Maintenance of Grounds	290,479	65,599	356,078	440,383	796,461	995,664	897,123
5.56 Utilities	-	-	-	2,534,897	2,534,897	2,825,810	2,852,319
Total Function 5	8,063,294	1,774,570	9,837,864	5,590,745	15,428,609	16,343,393	16,031,239
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	-	-	-	-
7.70 Student Transportation	188,157	33,906	222,063	53,476	275,539	450,308	329,533
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	188,157	33,906	222,063	53,476	275,539	450,308	329,533
9 Debt Services							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	106,475,875	25,369,082	131,844,957	16,136,768	147,981,725	151,122,111	149,949,153

School District No. 44 (North Vancouver)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2018

	2018 Budget	2018 Actual	2017 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	15,551,970	14,914,601	5,946,789
Other		(515)	
Other Revenue	6,605,000	7,013,326	7,130,967
Investment Income		10,447	5,803
Total Revenue	<u>22,156,970</u>	<u>21,937,859</u>	<u>13,083,559</u>
Expenses			
Instruction	21,499,007	20,561,045	12,555,079
District Administration	85,000	38,923	87,820
Operations and Maintenance		81,414	
Transportation and Housing		46,341	
Total Expense	<u>21,584,007</u>	<u>20,727,723</u>	<u>12,642,899</u>
Special Purpose Surplus (Deficit) for the year	<u>572,963</u>	<u>1,210,136</u>	<u>440,660</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(572,963)	(1,210,136)	(241,844)
Tangible Capital Assets - Work in Progress			(198,816)
Total Net Transfers	<u>(572,963)</u>	<u>(1,210,136)</u>	<u>(440,660)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

School District No. 44 (North Vancouver)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Coding and Curriculum Implementation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	10,176	3,224,852	-	-	-	-	98,992
Add: Restricted Grants									
Provincial Grants - Ministry of Education	626,273	513,650			224,000	61,250	268,464	1,088,361	
Provincial Grants - Other				7,145,213					
Other									1,497
Investment Income									
	626,273	513,650	-	7,145,213	224,000	61,250	268,464	1,088,361	1,497
Less: Allocated to Revenue	626,273	513,650	10,176	6,917,176	224,000	61,250	268,464	1,088,361	17,202
Deferred Revenue, end of year	-	-	-	3,452,889	-	-	-	-	83,287
Revenues									
Provincial Grants - Ministry of Education	626,273	513,650	10,176		224,000	61,250	268,464	1,088,361	15,705
Provincial Grants - Other				6,917,176					
Other Revenue									1,497
Investment Income									
	626,273	513,650	10,176	6,917,176	224,000	61,250	268,464	1,088,361	17,202
Expenses									
Salaries									
Teachers							77,253	153,624	
Principals and Vice Principals									
Educational Assistants		412,824						524,305	
Support Staff					166,671	6,497		41,941	
Other Professionals									
Substitutes						5,934	23,717		
	-	412,824	-	-	166,671	12,431	100,970	719,870	-
Employee Benefits		100,826			33,646	1,610	23,084	154,022	
Services and Supplies	53,310			6,740,341	23,683	47,209	103,222	214,469	12,743
	53,310	513,650	-	6,740,341	224,000	61,250	227,276	1,088,361	12,743
Net Revenue (Expense) before Interfund Transfers	572,963	-	10,176	176,835	-	-	41,188	-	4,459
Interfund Transfers									
Tangible Capital Assets Purchased	(572,963)		(10,176)	(176,835)			(41,188)		(4,459)
	(572,963)	-	(10,176)	(176,835)	-	-	(41,188)	-	(4,459)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2018

	Priority Measures	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Cheakamus Special Projects	Inside Out	Enhanced Learning	Metro Regional Implementation	Violence Prevention	Carlile Youth Inpatient Unit PRP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	473,903	-	-	6,031	326	10,896	303,895	-	267,861
Add: Restricted Grants									
Provincial Grants - Ministry of Education		3,923,418	7,840,163						243,540
Provincial Grants - Other							77,006	20,000	
Other									
Investment Income				110			5,481		2,844
	-	3,923,418	7,840,163	110	-	-	82,487	20,000	246,384
Less: Allocated to Revenue	473,903	3,923,418	7,517,890	-	326	10,896	81,415	20,000	183,459
Deferred Revenue, end of year	-	-	322,273	6,141	-	-	304,967	-	330,786
Revenues									
Provincial Grants - Ministry of Education	473,903	3,923,418	7,517,890			10,896			180,615
Provincial Grants - Other									
Other Revenue				(110)	326		75,934	20,000	
Investment Income				110			5,481		2,844
	473,903	3,923,418	7,517,890	-	326	10,896	81,415	20,000	183,459
Expenses									
Salaries									
Teachers	375,446		5,068,984						85,177
Principals and Vice Principals		47,580							36,832
Educational Assistants		2,354,425							
Support Staff		99,483							6,107
Other Professionals		69,500							
Substitutes		300,549	892,597						
	375,446	2,871,537	5,961,581	-	-	-	-	-	128,116
Employee Benefits	98,457	631,541	1,556,309						33,407
Services and Supplies		15,825			326	10,896	81,415	20,000	21,936
	473,903	3,518,903	7,517,890	-	326	10,896	81,415	20,000	183,459
Net Revenue (Expense) before Interfund Transfers	-	404,515	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased		(404,515)							
	-	(404,515)	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2018

	Education & the Mental Health Hub	TOTAL
	\$	\$
Deferred Revenue, beginning of year	-	4,396,932
Add: Restricted Grants		
Provincial Grants - Ministry of Education		14,789,119
Provincial Grants - Other	225,000	225,000
Other		7,242,219
Investment Income	515	10,447
	<u>225,515</u>	<u>22,266,785</u>
Less: Allocated to Revenue	-	21,937,859
Deferred Revenue, end of year	<u>225,515</u>	<u>4,725,858</u>
Revenues		
Provincial Grants - Ministry of Education		14,914,601
Provincial Grants - Other	(515)	(515)
Other Revenue		7,013,326
Investment Income	515	10,447
	<u>-</u>	<u>21,937,859</u>
Expenses		
Salaries		
Teachers		5,760,484
Principals and Vice Principals		84,412
Educational Assistants		3,291,554
Support Staff		320,699
Other Professionals		69,500
Substitutes		1,222,797
	<u>-</u>	<u>10,749,446</u>
Employee Benefits		2,632,902
Services and Supplies		7,345,375
	<u>-</u>	<u>20,727,723</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>1,210,136</u>
Interfund Transfers		
Tangible Capital Assets Purchased		(1,210,136)
	<u>-</u>	<u>(1,210,136)</u>
Net Revenue (Expense)	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 44 (North Vancouver)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2018

	2018 Budget	2018 Actual			2017 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Investment Income			110,166	110,166	75,693
Amortization of Deferred Capital Revenue	5,885,700	5,934,773		5,934,773	5,885,700
Total Revenue	5,885,700	5,934,773	110,166	6,044,939	5,961,393
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	9,882,492	9,679,007		9,679,007	9,882,492
Debt Services					
Capital Lease Interest	-		22,005	22,005	-
Total Expense	9,882,492	9,679,007	22,005	9,701,012	9,882,492
Capital Surplus (Deficit) for the year	(3,996,792)	(3,744,234)	88,161	(3,656,073)	(3,921,099)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	821,363	1,962,733		1,962,733	841,029
Tangible Capital Assets - Work in Progress				-	198,816
Local Capital				-	2,600,000
Capital Lease Payment			84,248	84,248	
Total Net Transfers	821,363	1,962,733	84,248	2,046,981	3,639,845
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		298,895	(298,895)	-	
Tangible Capital Assets WIP Purchased from Local Capital		61,911	(61,911)	-	
Principal Payment					
Capital Lease		84,248	(84,248)	-	
Local Reserve Purchases Transferred to COA		(379,663)	379,663	-	
Total Other Adjustments to Fund Balances		65,391	(65,391)	-	
Total Capital Surplus (Deficit) for the year	(3,175,429)	(1,716,110)	107,018	(1,609,092)	(281,254)
Capital Surplus (Deficit), beginning of year		96,407,037	6,027,769	102,434,806	102,716,060
Capital Surplus (Deficit), end of year		94,690,927	6,134,787	100,825,714	102,434,806

School District No. 44 (North Vancouver)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2018

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	12,472,243	365,105,982	2,901,504	1,383,955	931,153	3,842,449	386,637,286
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		5,317,336	130,319	85,007			5,532,662
Deferred Capital Revenue - Other		-	212,943	-			212,943
Operating Fund		30,000	335,603	-		386,994	752,597
Special Purpose Funds		572,963	401,755	-		235,418	1,210,136
Local Capital		99,353	369	199,173			298,895
Equipment Under Capital Lease						804,568	804,568
Local Capital transferred to Bylaw		(379,663)					(379,663)
Transferred from Work in Progress		7,809,104					7,809,104
	-	13,449,093	1,080,989	284,180	-	1,426,980	16,241,242
Decrease:							
Deemed Disposals			613,043	456,938	268,279	922,994	2,261,254
	-	-	613,043	456,938	268,279	922,994	2,261,254
Cost, end of year	12,472,243	378,555,075	3,369,450	1,211,197	662,874	4,346,435	400,617,274
Work in Progress, end of year		3,605,051					3,605,051
Cost and Work in Progress, end of year	12,472,243	382,160,126	3,369,450	1,211,197	662,874	4,346,435	404,222,325
Accumulated Amortization, beginning of year		118,311,530	1,503,801	733,144	473,935	1,691,983	122,714,393
Changes for the Year							
Increase: Amortization for the Year		8,295,740	290,150	138,396	186,231	768,490	9,679,007
Decrease:							
Deemed Disposals			613,043	456,938	268,279	922,994	2,261,254
			-	613,043	268,279	922,994	2,261,254
Accumulated Amortization, end of year		126,607,270	1,180,908	414,602	391,887	1,537,479	130,132,146
Tangible Capital Assets - Net	12,472,243	255,552,856	2,188,542	796,595	270,987	2,808,956	274,090,179

School District No. 44 (North Vancouver)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2018

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	9,138,714				9,138,714
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	310,061				310,061
Deferred Capital Revenue - Other	1,903,469				1,903,469
Local Capital	61,911				61,911
	<u>2,275,441</u>	-	-	-	<u>2,275,441</u>
Decrease:					
Transferred to Tangible Capital Assets	7,809,104				7,809,104
	<u>7,809,104</u>	-	-	-	<u>7,809,104</u>
Net Changes for the Year	<u>(5,533,663)</u>	-	-	-	<u>(5,533,663)</u>
Work in Progress, end of year	<u>3,605,051</u>	-	-	-	<u>3,605,051</u>

School District No. 44 (North Vancouver)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2018

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	163,114,244	2,870,569	4,585,171	170,569,984
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	5,532,662	87,381	125,562	5,745,605
Transferred from Work in Progress	5,250,288			5,250,288
	<u>10,782,950</u>	<u>87,381</u>	<u>125,562</u>	<u>10,995,893</u>
Decrease:				
Amortization of Deferred Capital Revenue	5,646,975	80,612	207,186	5,934,773
	<u>5,646,975</u>	<u>80,612</u>	<u>207,186</u>	<u>5,934,773</u>
Net Changes for the Year	<u>5,135,975</u>	<u>6,769</u>	<u>(81,624)</u>	<u>5,061,120</u>
Deferred Capital Revenue, end of year	<u>168,250,219</u>	<u>2,877,338</u>	<u>4,503,547</u>	<u>175,631,104</u>
Work in Progress, beginning of year	5,591,185	-	-	5,591,185
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	310,061	1,903,469		2,213,530
	<u>310,061</u>	<u>1,903,469</u>	<u>-</u>	<u>2,213,530</u>
Decrease				
Transferred to Deferred Capital Revenue	5,250,288			5,250,288
	<u>5,250,288</u>	<u>-</u>	<u>-</u>	<u>5,250,288</u>
Net Changes for the Year	<u>(4,940,227)</u>	<u>1,903,469</u>	<u>-</u>	<u>(3,036,758)</u>
Work in Progress, end of year	<u>650,958</u>	<u>1,903,469</u>	<u>-</u>	<u>2,554,427</u>
Total Deferred Capital Revenue, end of year	<u>168,901,177</u>	<u>4,780,807</u>	<u>4,503,547</u>	<u>178,185,531</u>

School District No. 44 (North Vancouver)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2018

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
Balance, beginning of year	\$ 810,434	\$ 5,778,957	\$ 91,362	\$ -	\$ 3,378	\$ 6,684,131
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	6,253,622					6,253,622
Provincial Grants - Other			53,648			53,648
Playgrounds					102,773	102,773
	<u>6,253,622</u>	<u>-</u>	<u>53,648</u>	<u>-</u>	<u>102,773</u>	<u>6,410,043</u>
Decrease:						
Transferred to DCR - Capital Additions	5,532,662		87,381		125,562	5,745,605
Transferred to DCR - Work in Progress	310,061	1,903,469				2,213,530
Insurance proceeds netted with expenditure	1,047,469					1,047,469
	<u>6,890,192</u>	<u>1,903,469</u>	<u>87,381</u>	<u>-</u>	<u>125,562</u>	<u>9,006,604</u>
Net Changes for the Year	<u>(636,570)</u>	<u>(1,903,469)</u>	<u>(33,733)</u>	<u>-</u>	<u>(22,789)</u>	<u>(2,596,561)</u>
Balance, end of year	<u>173,864</u>	<u>3,875,488</u>	<u>57,629</u>	<u>-</u>	<u>(19,411)</u>	<u>4,087,570</u>

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2018

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2018

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.44 (North Vancouver) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**STATEMENT OF FINANCIAL INFORMATION (SOFI)
SCHOOL DISTRICT 44 (NORTH VANCOUVER)
FISCAL YEAR ENDED JUNE 30, 2018**

SCHEDULE OF REMUNERATION AND EXPENSES

ELECTED OFFICIALS	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
FORWARD, BARRY ALAN	TRUSTEES	24,435	1,892
GERLACH, CYNTHIA LOUISE	TRUSTEES	24,435	3,186
HIGGINS, MEGAN	TRUSTEES	24,435	1,839
SACRE, CHRISTINE	TRUSTEES	26,516	1,240
SKINNER, SUSAN H.	TRUSTEES	24,435	-
STANLEY, JESSICA L	TRUSTEES	24,815	1,951
STRATTON, FRANCI KATHERINE	TRUSTEES	24,808	525
TOTAL FOR ELECTED OFFICIALS		173,877	10,633

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
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EMPLOYEES EXCEEDING \$75,000

ADAM, CAROLINE C.	TEACHERS	80,994	199
AHLUWALIA, LOVELEEN	TEACHERS	76,669	341
AIELLO, MARIA	TEACHERS	87,414	-
ALEXIS, TARA MARIE	TEACHERS	85,170	-
ALLISON, GEORGIA VIVIAN	SECRETARY TREASURER	169,088	3,161
ALVANO, KRISTA LYNN	TEACHERS	75,883	-
AMIRIECHIMEH, ZAHRA	TEACHERS	80,767	-
ANDREWS, DAVID ALLEN	TEACHERS	92,672	358
ARAGON, JENNIFER ELIZABETH	TEACHERS	78,234	467
ARNOLD, MARJORIE	TEACHERS	95,195	677
ASSADI, BIJAN	TEACHERS	79,074	150
ATKINSON, CHRISTOPHER J	ASSISTANT SUPERINTENDENT	169,222	7,745
AUDIA, SALVATORE	TEACHERS	88,100	6,348
AULIN, NICOLA L.	TEACHERS	80,381	408
AW-YONG, JEFFREY CHIEN FEI	TEACHERS	106,829	299
BAGSHAW, DENISE MARGARET	TEACHERS	80,767	599
BAILLARGEON, CARMEN	TEACHERS	80,767	209
BAKER, BRADLEY RAYMOND	ADMINISTRATORS	127,705	9,315
BAKER, KATHLEEN MICHELE	TEACHERS	88,111	-
BAKER, TERRI ELIZABETH	TEACHERS	80,767	-
BALEN, NADINE ANN	TEACHERS	89,805	-
BARNETT, SANDRA	TEACHERS	88,326	1,926
BARRETT, MARK CHRISTOPHE	ADMINISTRATORS	112,020	7,206
BARTER, KATHLEEN NORA	ADMINISTRATORS	127,703	3,779
BATES, MARNIE ELIZABETH	TEACHERS	78,278	80
BATISTA, CYNTHIA MARIE	TEACHERS	88,393	680
BAUMANN, ADAM SAMUEL	ADMINISTRATORS	133,869	7,644
BEARE, DAVID MERRITT	TEACHERS	91,204	150

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
BEDARD, WILLIAM EDWARD J.	TEACHERS	80,767	-
BEDGOOD, KERSTIN	TEACHERS	80,785	383
BELESKI, JANE ALICE	TEACHERS	88,091	150
BELL, BRENDA JOYCE	ADMINISTRATORS	127,703	1,443
BELL, GEORGINA JANICE	TEACHERS	75,494	-
BELL, JAMES SHELDON	MAINTENANCE COORDINATOR	90,556	125
BENNETT, BRENDA MARGARET	TEACHERS	80,776	543
BENTLEY, SCOTT DAVID	TEACHERS	80,767	193
BERGLER, RYANNE SUZANNE	TEACHERS	80,227	610
BERGSTRAND, CAROLYN MARIE	TEACHERS	89,749	271
BEST, SARAH NICOLE	ADMINISTRATORS	112,020	2,599
BEVERIDGE, DOUGLAS	ADMINISTRATORS	120,861	1,564
BILLINGER, CALIE MORGAN	TEACHERS	78,686	2,796
BIRT, CHRISTOPHER RYAN	TEACHERS	95,195	977
BJORNSON, KIT ROYDEN	TEACHERS	95,331	-
BLACK, KATHERINE JANE	TEACHERS	86,275	7,626
BLACK, TANYA L.	ADMINISTRATORS	106,018	1,904
BLAIR, LYNN SUSAN	TEACHERS	80,229	696
BLAY, CHRISTOPHER JOHN	TEACHERS	99,046	135
BLUME, LISA DESIREE	TEACHERS	78,973	501
BODNARUK, RAYMOND DANIEL	ADMINISTRATORS	127,703	788
BOGEN, KORY ERIC	TEACHERS	78,429	1,530
BOLEN, LYNNE**	PROGRAM ADMIN, INTERNATIONAL	99,309	55,675
BOLJUNCIC, MILAN TONY	TEACHERS	95,195	4,868
BOND, PETER DAVID	TEACHERS	77,902	794
BORAK, MARTINE L.	TEACHERS	80,757	66
BOWERING, GRAHAM C.	TEACHERS	88,091	281
BRAAM, DENNIS W.	TEACHERS	79,545	-
BRADFORD, LOUISE ELIZABETH	TEACHERS	87,753	274
BRADSHAW, CARLA CHRISTINE	TEACHERS	86,614	-
BRADSHAW, DAVID JAMES	TEACHERS	88,091	176
BRADY, ALANNA LOUISE	TEACHERS	89,348	-
BRADY, MEGAN MARY	TEACHERS	80,666	-
BREAKINGBURY, CHRISTIE LEE	TEACHERS	80,767	976
BROWN, TERRY AUBREY	TEACHERS	88,091	-
BRUMEC, SUZANNE JUDITH	TEACHERS	83,208	239
BRUNO, STEPHEN ANTHONY	TEACHERS	80,777	-
BUCHANAN, JOHN RICHARD	TEACHERS	83,984	49
BULGER, MURRAY ARTHUR	TEACHERS	97,035	266
BUNBURY, CYNTHIA	TEACHERS	79,243	5,700
BURNETT, MATTHEW CHRISTIAN	TEACHERS	89,348	1,395
BURNS, JENNIFER LORRAINE	TEACHERS	88,091	644
BURTT, TROY ANDREW	TEACHERS	80,429	1,050
BUTTERFIELD, JENNIFER JANE	TEACHERS	82,089	390
CABRERA, SEBASTIAN	TEACHERS	76,960	1,032
CADMAN, DAVID SPENCER M.	TEACHERS	81,967	1,006
CAMPBELL, JOSEPH ANATEXIS	ADMINISTRATORS	120,861	750
CAMPBELL, TARA K.	HUMAN RESOURCES MANAGER	91,140	3,273
CARDLE, PETER JOSEPH	TEACHERS	87,773	-
CARLSON, DONALD GEORGE	TEACHERS	89,941	105
CARPINO, CINDY OLIVIA P.	TEACHERS	89,280	499
CHAN, RICK	ADMINISTRATORS	120,861	786

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
CHAN, SALLY GEORGIA	TEACHERS	88,091	448
CHAND, JEENIECE ANLASHA	ADMINISTRATORS	106,018	2,194
CHAND, NARESH	TEACHERS	86,632	341
CHAPMAN, MICHAEL D.	ASSISTANT DIRECTOR OF FACILITIES	120,800	800
CHEN, PO EN	TEACHERS	84,459	373
CHEN, TAI-YU	IT INFRASTRUCTURE MANAGER	105,659	270
CHENG, SUSANA	TEACHERS	87,922	800
CHEUNG, PING KWAN	IT APPLICATION DEVELOPER	83,201	60
CHONG, DANIEL SHUE	TEACHERS	89,443	-
CHONG, SELENA CHUI FOONG	TEACHERS	78,955	310
CHURCH, JEREMY ANDREW	ADMINISTRATORS	127,703	3,529
CLANCY, SEAN MATTHEW M.	TEACHERS	88,091	69
CLARK, KAMMI ANNE	TEACHERS	98,030	638
CLARKE, D PAUL	TEACHERS	94,256	1,945
CONN, CHANTRY ERIN	TEACHERS	95,017	-
COPP, ELIZABETH ANN	ADMINISTRATORS	120,861	877
COTTER, GARRY GERALD J.	TEACHERS	88,891	650
COUPLAND, WILLIAM ALLAN	TEACHERS	77,311	160
CRAIK, DAVID C.	TEACHERS	85,009	-
CRAVEN, PAMELA MARIE	ADMINISTRATORS	127,703	914
CROCKER, VALERIE MICHELE	TEACHERS	78,397	59
CROWE, JENNIFER ANNA	TEACHERS	87,753	120
CROWTHER, TRISTAN BRUCE	ADMINISTRATORS	106,318	4,234
CURRY, KELLY ANN	ADMINISTRATORS	100,929	814
CUSANELLI, DEBRA ELLEN	TEACHERS	80,776	442
DAI, LAN	TEACHERS	80,767	-
DALE, NANCY JOANNE	TEACHERS	88,712	262
DALEY, TAMMY JEAN	TEACHERS	87,753	347
DANG, CALVIN MICHAEL	TEACHERS	89,348	47
DANIELI, SUSAN KERRY	TEACHERS	81,388	-
DASH, NATASHA IRENE ANN	TEACHERS	80,316	209
DASHKEVICH, VIKKI J.	TEACHERS	89,812	36
DAVIS, KEVIN JOHN	TEACHERS	88,401	-
DE LA SALLE, LAURA	TEACHERS	89,547	-
DELEURME, ROBIN JOSEPH	TEACHERS	94,249	-
DELLENEY, PHYLLIS JEANNE	TEACHERS	80,767	375
DEMINGER, LINDA CLAIRE	TEACHERS	80,767	94
DEMINGER, NANCY CATHERINE	TEACHERS	80,429	115
DESBIENS, SYLVAIN	TEACHERS	80,767	35
DHANJI, KHATIJA NIZAR	TEACHERS	90,286	341
DIAS, ANTHONY JUDE	IT COMPUTER SYSTEMS TECHNICIAN	79,228	1,625
DIDIER, MICHELLE LEANNE	TEACHERS	76,414	1,664
DIMMOCK, DEBRA KAREN	TEACHERS	88,112	1,090
DISHAW, KATHRYN LAURIE	TEACHERS	94,856	136
DOAN, COLETTE P.L.	TEACHERS	94,867	555
DOHM, SUZETTE CHRISTINA	ADMINISTRATORS	112,020	2,093
DOLL, CHRISTOPHER MUNRO	TEACHERS	80,767	-
DONALD, JOHN THOMAS	TEACHERS	89,348	-
DONOGHUE, ALISON JOY	TEACHERS	80,767	125
DOWNIE, MEGHAN LEIGH	TEACHERS	102,784	545
DOYLE, ARIEL MONENN	TEACHERS	79,568	267
DREW, CRAIG WILLIAM	TEACHERS	87,753	409

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
DROLET, SUZY	TEACHERS	80,289	-
DUDLEY, DEBORAH FRANCEEN A	TEACHERS	87,766	1,364
DUNCAN, HEATHER MAUREEN	TEACHERS	89,659	-
DUNKIN, JANET LEE	TEACHERS	75,494	4,322
DUNN, MARJORIE MARY	TEACHERS	88,671	1,185
EADON, FELICITY ANN	TEACHERS	88,333	201
EARL, RYAN CAMERON	TEACHERS	95,195	868
EDGAR, CHRISTOPHER MICHAEL	TEACHERS	89,348	-
EDGAR, RYAN JACOB	TEACHERS	89,010	468
EGLINGTON, STEPHANIE BETH	TEACHERS	80,776	-
EHLING, DIANE A.	ADMINISTRATORS	106,152	1,510
EMANOUILIDIS, NICOLAOS	TEACHERS	80,767	25
EMBLEY, DARREN EDWARDS	TEACHERS	89,348	-
ENGLAND, TRACEY ANN	TEACHERS	80,767	187
ESTERER, DENISE MAY	TEACHERS	79,413	236
EUGENE, MARCEL BERNARD	TEACHERS	93,720	290
EWING, ARLEENE FRANCES	TEACHERS	88,391	664
FAIREY, DIANE LOUISE	TEACHERS	91,060	1,067
FALCONER, CAROLINE ANNE	TEACHERS	85,153	501
FARRELL, BRADLEY RAY	TEACHERS	80,767	-
FARRELL, SUSAN DAWN	TEACHERS	88,640	1,928
FINLAY, ELSPETH MACKENZIE	TEACHERS	89,010	166
FLETCHER, ALEXIS KATHLEEN	TEACHERS	88,301	1,432
FLETCHER, MARY PHYLLIS	TEACHERS	99,711	855
FORST, SIMON ALEXANDER	TEACHERS	84,129	187
FORTIN, LOUISE MARIE	TEACHERS	85,512	103
FRAENKEL, CAROLANN	TEACHERS	89,348	402
FRAINE, GILLIAN SUZANNE	TEACHERS	77,456	118
FRAUENSTEIN, TANJA GEORGINA	TEACHERS	80,429	-
FRAZEE, JUSTINE ANNE	TEACHERS	92,811	2,389
FRIESEN, JANET PATRICIA	TEACHERS	89,348	578
FRITH, SOFIA	TEACHERS	83,569	92
FULTON, SEAN EVERARD	TEACHERS	80,429	341
GALE, SCOTT ERIC	TEACHERS	88,112	25
GALLILEE, HEATHER LYNN	TEACHERS	87,075	234
GALPIN, JUDITH MARY	TEACHERS	89,679	332
GAMACHE, CHAD ALAN	TEACHERS	80,777	-
GAMEL, MONIQUE ELISA	TEACHERS	88,111	-
GARDNER, PATRICIA KAREN	TEACHERS	88,372	1,212
GARGIULO, MARION LESLIE	TEACHERS	89,348	311
GAUTHIER, HELENE M.	TEACHERS	75,494	53
GERANDOL, BRIGETTE ANNE M.L.	ADMINISTRATORS	106,018	2,128
GIBBS, CARSON DONALD	TEACHERS	89,348	-
GIESE, EUGENIE LUDOVICA	TEACHERS	88,091	439
GILL, KRISTEN MARIE	TEACHERS	88,091	316
GIRAUD, HEATHER K.	SERVICE CENTRE COORDINATOR	79,248	432
GLIENER, MARCY LYNN	TEACHERS	80,767	-
GODO, KRISTY	TEACHERS	88,332	2,704
GOELLER, LARS ANDREW	TEACHERS	89,348	-
GORDON, JILLIAN ASHLEY	ADMINISTRATORS	107,156	2,097
GOULD, MARTIN JOSEPH	TEACHERS	80,767	-
GRANT, DARCY LAURENT	TEACHERS	87,753	1,180

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
GREENBERG, ALLYSON ELIZABETH	TEACHERS	80,767	102
GRILLS, JILL ANNE	TEACHERS	79,751	-
GUPTA, SANGEETA	TEACHERS	80,767	-
HALL, CAREN JANET	ADMINISTRATORS	112,020	805
HALLAM, TRACEY ARTHUR	TEACHERS	88,320	14
HAM, CHERYL ANN	ADMINISTRATORS	106,018	1,135
HANSELL, JULIAN	TEACHERS	80,767	8
HANSEN, MARK TAYLOR	TEACHERS	81,447	-
HARDEN, BELINDA LAURA	TEACHERS	88,091	375
HARRINGTON, TESSA ISOBEL R.	TEACHERS	75,695	722
HARRINGTON, THOMAS BERNARD	TEACHERS	89,010	375
HARRIS, DAVID NOEL	TEACHERS	81,959	-
HARRIS, JOHNEEN CATHERINE	ADMINISTRATORS	106,018	1,079
HARRIS, KELLY A.	TEACHERS	87,905	804
HART, SARA REID	TEACHERS	96,486	471
HAYWOOD, JASON	ADMINISTRATORS	106,018	1,663
HEATON, CYNTHIA ANNE	TEACHERS	88,808	-
HEBBOURN, WENDY JANE	TEACHERS	80,767	669
HENDERSON, KERRY CHARLOTTE	TEACHERS	76,402	751
HENDERSON, L. TODD	ADMINISTRATORS	120,861	797
HENNESSY, ROBIN JAYNE	TEACHERS	89,348	-
HENRY, SEAN DAVID L.	TEACHERS	95,670	-
HERNANDEZ FISHER, CRISTINA ALE	TEACHERS	85,931	101
HIGGINS, MONICA DANICE	TEACHERS	87,753	92
HILL, JANET ANNE	TEACHERS	87,753	1,157
HOCKLEY, GREGORY DOUGLAS	ADMINISTRATORS	112,020	3,613
HOGAN, DANIEL MAURICE	TEACHERS	88,298	198
HOLLETT, ROSALIND ANN	TEACHERS	87,922	69
HOLLIDAY, DEBORAH ANNE	TEACHERS	88,608	486
HOLMAN, RANDALL L.	ADMINISTRATORS	120,529	750
HONE, ANDREW WILLIAM	TEACHERS	88,091	-
HOODSPITH, MEGAN ARMINDA	TEACHERS	88,492	-
HORNER, CATHERINE JANET	TEACHERS	87,075	-
HOWELL, OWEN GORDON	TEACHERS	89,348	-
HOWICK, SUSANNAH	ADMINISTRATORS	120,861	750
HOWTON, JULIANNA MARIE	TEACHERS	84,889	64
HUDSON, CYNTHIA LOUISE	ADMINISTRATORS	106,018	750
HUGHES, BRYAN ROY	TEACHERS	80,854	14,420
HUGHES, MARIE ELIZABETH	TEACHERS	80,767	145
HUNGLE, CARY GRAEME	ADMINISTRATORS	120,861	774
HUNT, ROY DONALD	TEACHERS	88,992	10
INGLIS, MARGARET PATRICIA	TEACHERS	89,918	-
INKSTER, THOMAS ALLAN	TEACHERS	88,349	2,115
IRELAND, JAIMIE CHRISTOBEL	TEACHERS	89,369	-
IRELAND, TIMOTHY DAVID J	ADMINISTRATORS	112,020	1,136
IRVING, SARAH JANICE	TEACHERS	83,909	1,106
ISRAEL, JUDITH RUTH	TEACHERS	83,002	362
JACKSON, JEFFREY PAUL	MAINTENANCE MANAGER	103,736	2,245
JAMES, TREVOR MARK	ADMINISTRATORS	130,257	840
JARVIS, GRAHAM DONALD	TEACHERS	87,583	-
JEFFERSON, TANYA LOUISE	TEACHERS	88,091	-
JENKINS, CATHY DIANE	ELECTRICAL PROJECT MANAGER	84,028	-

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
JENSEN, PATRICIA KAREN	TEACHERS	80,767	255
JESSIMAN, VALERIE LINDA	TEACHERS	88,091	-
JETTE, THERESA	TEACHERS	80,809	558
JOHAL, SANJEET SINGH	ADMINISTRATORS	120,861	3,074
JOHNS, HWIE LIE	TEACHERS	76,572	-
JOHNSON, CAROL M.	TEACHERS	90,854	-
JOHNSON, LINDSAY ELIZABETH	PURCHASING OFFICER	75,357	316
JOHNSON, PATRICK	TEACHERS	80,767	-
JOHNSON, ROBERT RODERICK	TEACHERS	80,767	109
JOHNSON, SHERI JEAN	TEACHERS	89,348	2,342
JOHNSTON, SUSAN KELLY	TEACHERS	89,805	400
JONAT, KIMBERLY ANN	ADMINISTRATORS	112,020	7,324
KABOK, SABOLC	TEACHERS	77,406	293
KANEGAE, VALERIE LOUISE	TEACHERS	79,089	1,119
KARMALI, BERGEES	TEACHERS	88,777	134
KARVELIS, GERASIMOS-GEORG	TEACHERS	85,634	-
KAUFMAN, CELINE BARBARA	TEACHERS	77,942	61
KEE, KATHERINE	ADMINISTRATORS	120,695	2,041
KEE, MICHAEL	ADMINISTRATORS	130,257	2,490
KELLEY, MORAG JEAN	TEACHERS	95,195	1,675
KELLY, R SPENCER	ADMINISTRATORS	120,861	1,410
KELLY, SEAN	TEACHERS	89,348	45
KENNEDY, IAN S.	ADMINISTRATORS	127,703	2,453
KENNEDY, LAURIE MICHELLE	TEACHERS	88,091	-
KEYS, KAREN JILL	TEACHERS	88,391	459
KING, CHARLES LUCAS	ADMINISTRATORS	112,020	1,837
KINNON, CORRINE MARIA	TEACHERS	94,518	1,147
KIRCHNER, BARBARA PIROSKA	TEACHERS	80,767	-
KIRKLAND, CHRISTOPHER NORTON	TEACHERS	88,091	-
KIRKWOOD, SANDRA JANE	TEACHERS	89,309	131
KLAUSEN, MARY PATRICIA	TEACHERS	75,657	587
KLAUSEN, SHELOAH LEE	TEACHERS	81,119	445
KNIBBS, JENNIFER MARY	TEACHERS	80,108	-
KOENIGSFEST, LAURA LEIGH	TEACHERS	78,188	940
KOROLUK, KAREN DAWN	TEACHERS	78,033	353
KORSCH, LISA MARIE	TEACHERS	80,767	19
KOWALCHUK, MARINA	TEACHERS	86,301	195
KOZAK, ADAM CHRISTIAN	TEACHERS	89,348	87
KRISTENSEN, LAURA-MARIE	TEACHERS	76,319	855
KRUZ, HEIDI MARIE	TEACHERS	88,091	-
KRY, DONNA MARIE	TEACHERS	87,245	393
LA PRAIRIE, DENISE MARY ELLEN	TEACHERS	89,648	529
LA ROUE, KELLY	ADMINISTRATORS	110,819	923
LAM, FAI MICHAEL	TEACHERS	88,091	226
LANDRY, TRICIA DAWN	TEACHERS	86,229	3,864
LANGLOIS, NATHALIE M.	TEACHERS	88,542	55
LANGSTON, RAMESES CARLTON	TEACHERS	91,415	400
LANZI, JILLIAN RAE	TEACHERS	87,773	99
LARSSON, IAN J. I.	ICT OPERATIONS MANAGER	100,610	377
LAUZON, WILLIAM JOSEPH	TEACHERS	89,369	341
LAVALLEE, DAVID	TEACHERS	79,117	-
LAWSON, JANET CHRISTINE	TEACHERS	80,767	-

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
LAWSON, JOCELYN ANNE	ADMINISTRATORS	113,440	2,293
LEAROYD, MELANIE D.	ADMINISTRATORS	112,020	1,676
LEBRUN, MARCEL JOSEPH	TEACHERS	80,055	-
LECHLEITER, KATE CAROLINE	ADMINISTRATORS	105,188	3,020
LEE, FRANCIS SANG-HAG	TEACHERS	89,369	800
LEE, WENDY DIANE	TEACHERS	89,369	199
LEMPRIERE, SHIRLEY JAYNE	TEACHERS	89,348	16
LENZ, CATHERINE ELEANOR	TEACHERS	79,921	63
LEONARD, GLENN SCOTT	MAINTENANCE COORDINATOR	91,393	196
LEUNG, FRANK WING-FAI	TEACHERS	80,767	-
LEUNG, MARLYN NG	TEACHERS	88,091	194
LEVEY-BATES, ANDRIE	TEACHERS	89,852	22
LEWIS, JACK TAYLOR	TEACHERS	89,348	-
LEWIS, RAYMOND ALEXANDER	TEACHERS	79,705	1,322
LIEBLICH, ALEXANDRA	TEACHERS	87,753	-
LIPP, LETITIA R	TEACHERS	89,369	909
LIU, DAMIEN TAI-MING	TEACHERS	87,076	110
LOCKLESS, BRYAN COLIN	TEACHERS	87,753	1,974
LOEFFELHOLZ, HANS L.	OCCUPATIONAL HEALTH & SAFETY	81,335	2,405
LONSBROUGH, STEPHEN CLIFFORD	TEACHERS	80,767	29
LOUWE, LAURIE JEAN ELENA	TEACHERS	80,767	185
LOWE, JUDITH ELIZABETH	TEACHERS	82,210	562
LUCHINSKI, TY LEONARD	TEACHERS	80,767	538
LUCHSINGER, DAYLEN NEAL	TEACHERS	91,148	1,530
MACARIO, MARIANNE JOAN	TEACHERS	89,348	-
MACCOLL, KATHRYN SARAH	TEACHERS	80,429	-
MACDONALD, DANIELLE C.	TEACHERS	88,091	-
MACDONALD, JENNIFER ANN	TEACHERS	80,767	-
MACDONALD, TOBY LYNNE	TEACHERS	89,989	105
MACKENZIE, JAMES M	DIRECTOR OF FACILITIES	146,866	1,243
MACLAREN, LISA COLLEEN	TEACHERS	88,598	972
MACLEOD, TIMOTHY P	ADMINISTRATORS	120,861	1,358
MACNAUGHT, ANNA	TEACHERS	90,034	1,457
MACNEIL, LINETTE ODELE	TEACHERS	89,659	-
MACPHAIL, NORMAN GRANT	TEACHERS	97,045	-
MADILL, ELIZABETH ANNE	TEACHERS	80,447	384
MAKI, STEPHANIE ANNE	TEACHERS	93,938	431
MALONE, ERIN	TEACHERS	90,755	100
MANN, JANIS C.	TEACHERS	92,470	1,465
MANNES, CARLA SAMANTHA	TEACHERS	81,387	443
MAQUIGNAZ, SUSAN E.	TEACHERS	91,202	456
MARAFON, CARMEN ROMANA	TEACHERS	77,047	-
MARION, NANCY JEAN	TEACHERS	87,583	32
MARION, SERGE CLAUDE	TEACHERS	89,010	775
MARTIN, ARLENE	ADMINISTRATORS	135,393	6,872
MARTIN, ERIC BLAIR	ADMINISTRATORS	94,224	2,256
MARTIN, STEVEN MICHAEL	TEACHERS	91,822	304
MARTIN, WENDY JO-ANN	TEACHERS	89,348	-
MARTINELLO, YOLANDE M	ADMINISTRATORS	133,428	2,990
MATSUBUCHI, WENDY JUNKO	TEACHERS	87,429	2,472
MAURICE, LUC JOSEPH	TEACHERS	91,197	-
MAWSON, DIANE HEATHER	TEACHERS	88,091	792

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
MAWSON, ROBERT SCOTT	TEACHERS	88,311	-
MAY, JOULIA	TEACHERS	88,542	779
MCCARTNEY, DEBORAH JANE	TEACHERS	81,795	176
MCCAULEY, JILL ELIZABETH	TEACHERS	80,445	1,926
MCCORMICK, LOUISE MARY	TEACHERS	88,091	50
MCCORMICK, THEODORE JOHN	TEACHERS	80,767	341
MCDONALD, IAN ALPIN L.	TEACHERS	89,348	5,189
MCDOWELL, LINDSEY	SUMMER SCHOOL TEACHER	84,753	1,063
MCGOWAN, JOHN SAMUEL	ADMINISTRATORS	130,257	3,493
MCGUIRE, LESLIE	ADMINISTRATORS	106,018	1,192
MCKAY, ANGELA LEIGH	TEACHERS	79,074	200
MCKINNON, KIMBERLEY ERIN	TEACHERS	77,064	50
MCLEAN, SUSAN DIANE	TEACHERS	89,348	715
MCLEOD, PAMELA CHRISTINE	TEACHERS	88,402	-
MCLEOD, ROBERT ORLAND D.	ADMINISTRATORS	112,020	1,621
MCMULLAN, CONOR	DIRECTOR OF EDUC PROGRAMS	110,757	3,355
MCOUAT, CAROL ANN	TEACHERS	88,091	-
MCPHERSON, DANIEL JOHN	TEACHERS	88,091	1,891
MCQUEEN, CINDY JOY	OTHER	125,386	-
MCVEY, MARILYN	ADMINISTRATORS	105,520	818
MEGAHY, SUSAN ELIZABETH	TEACHERS	87,773	738
MEILLEUR, SIMONE FRANCES	TEACHERS	80,776	191
MENDES, MELINDA MARY	TEACHERS	88,680	-
MENZIES, LORNA JEAN	TEACHERS	89,348	3,448
MERRIFIELD, JESSICA LINDSAY	TEACHERS	78,767	64
MEULE, ANGELA	ADMINISTRATORS	106,964	1,597
MEYER, GREGORY SCOTT	TEACHERS	89,348	-
MIKKERS, WILLEM MARIA J.	TEACHERS	88,091	471
MILLAR, DANA M.	TEACHERS	93,964	-
MILLER, BRENDA ELIZABETH	TEACHERS	81,086	100
MILLER, CHRISTOPHER JAMES	TEACHERS	87,075	294
MILNER, GREGORY FRANK	ADMINISTRATORS	80,717	250
MILORD, IAN THOMAS	TEACHERS	78,696	-
MINN, EUGENE	TEACHERS	87,773	409
MIRAFTAB, BABAK	TEACHERS	90,257	325
MITCHELL, ANN MALENE	TEACHERS	88,091	-
MITCHELL, JANICE ANN	TEACHERS	80,767	-
MITRUK, TERRY STEPHEN	TEACHERS	89,348	21
MOLINSKI, ALLEN CAMERON M.	TEACHERS	88,712	1,385
MONCADO, DEAN JOSEPH	TEACHERS	77,292	135
MORGAN, NICOLA ELAINE	RECORDS MANAGER	85,303	2,823
MORGAN, SUZANNE MARIE	TEACHERS	80,784	122
MOSER, ROBERT ADOLF	TEACHERS	80,767	223
MULDER, KATHRINE LYNN	TEACHERS	80,767	93
MULLER, JENNIFER RHONDA	TEACHERS	78,962	-
MUNRO, KELLY LYNN	TEACHERS	96,237	90
MURDOCK, JAMES ANDREW	TEACHERS	88,848	1,252
MURRAY, PATRICIA ELIZABETH	TEACHERS	89,348	-
MURTON, DAVID WILLIAM	TEACHERS	89,179	77
MUSTAPICH, WALTER ANTHONY	ADMINISTRATORS	112,020	580
MUTER, GORDON JAMES	TEACHERS	80,767	-
MYERS, SHAWN DARCY T.	TEACHERS	82,157	2,117

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
NAIDOO, NEVASHA	COMMUNICATIONS MANAGER	82,133	2,184
NG, ANTHONY	TEACHERS	78,554	-
NIPP, WARREN	TEACHERS	88,091	107
NOVAK, JANICE LYNNE	TEACHERS	85,552	244
O'BRIEN, XENEY POTA	SENIOR HR MANAGER	101,914	7,242
O'CONNOR, THERESE ELLEN	TEACHERS	89,010	39
O'NEILL, LEANNE EVELYN	TEACHERS	81,397	1,073
OLDRIDGE, KAREN E.	TEACHERS	87,583	-
OLIVER, SIAN PATRICIA	TEACHERS	91,453	230
OLSON, ROBERT JAMES	TEACHERS	89,010	8
ORMISTON, TROY ROBERTA	TEACHERS	80,767	-
ORR, CARLA N.	ADMINISTRATORS	120,609	1,086
OSWALD-ALLEN, BARBARA JOAN	TEACHERS	89,179	156
OTTENBREIT, LISA COLLEEN	TEACHERS	89,348	1,286
OUCHAREK, SUSAN LOUISE	TEACHERS	88,372	705
OWEN, LOUISE MAUREEN	TEACHERS	101,255	109
OWENS, SUSAN REBECCA	ADMINISTRATORS	120,529	766
PAIUK, NICOLE ALEXANDRA	TEACHERS	92,053	-
PATHAK, ANITA	TEACHERS	88,712	-
PEARMAIN, MARK	SUPERINTENDENT	198,474	11,898
PEDERSEN, LISA ANN	TEACHERS	80,429	-
PENA, CAROLYN MARIA	TEACHERS	89,348	-
PETERSON, JOHN CHARLES	TEACHERS	98,692	66
PEWSEY, CATHERINE	TEACHERS	86,757	-
PHILLIPS, MICHELLE ANNE	TEACHERS	88,101	-
PICKERING, SEAN EDWARD	MAINTENANCE COORDINATOR	85,766	125
PICKTHALL, KENNETH WAYNE	TEACHERS	95,670	-
PIGGOTT, WILLIAM ANDREW	TEACHERS	89,383	337
PIJANOWSKI, CLAIRE ALEXANDRA	TEACHERS	90,085	413
PISICA, COSTIN FLORIN	TEACHERS	86,104	-
PISTILLI, ANNA	TEACHERS	88,111	107
PITEUX, CATHERINE J.	ADMINISTRATORS	120,861	1,196
POLYMENAKOS, GEORGE FOTIOS	ADMINISTRATORS	106,018	1,518
POOLE, JULIA KAREN	TEACHERS	81,191	-
POWELL, IAN JAMES	TEACHERS	89,010	1,169
POWER, MARIA	TEACHERS	85,824	1,383
PRATT, MICHELLE MELISSA	TEACHERS	88,029	10
PRCHALOVA, ALENA	TEACHERS	85,137	79
PRESCOTT, MARY JOANNE	TEACHERS	80,767	188
PRICE, TERI	PAYROLL MANAGER	96,535	3,989
PRIMAS, ERIN	ADMINISTRATORS	106,318	1,978
PRUNER, MICHAEL JAMES	TEACHERS	95,195	1,080
PYE, ROBERT KEVIN	TEACHERS	79,413	554
QUENVILLE, PAMELA MARIE	TEACHERS	89,348	-
RANKIN, REGAN	TEACHERS	81,269	199
RATH, DARREN KIERAN	TEACHERS	83,075	602
REID, HEATHER DAWN	TEACHERS	80,786	264
REID, WILLIAM JOHN	ADMINISTRATORS	120,861	805
REMPPEL, LYLA ELIZABETH	TEACHERS	81,286	180
REYNOLDS, STEPHANIE M	TEACHERS	75,344	259
RIBIERE, THOMAS	TEACHERS	81,198	58
RICKARD, NADYA	ADMINISTRATORS	105,852	910

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
RICKARD, PATRICK JOHN	TEACHERS	88,111	-
RIML, MICHAEL LUIS	TEACHERS	80,090	498
RISPIN, CLARA DI	TEACHERS	80,429	78
RIVE, JAMES RICHARD	GROUNDWORKER	77,947	271
ROBB, KATHRYN MICHELLE	TEACHERS	76,571	59
ROBERTS, FRANCES IONA	TEACHERS	89,348	850
ROBERTS, NANCY JEAN	ADMINISTRATORS	112,020	789
ROBERTSON, DEANNA	ADMINISTRATORS	120,861	741
ROBERTSON, GLENDA ALICE	ADMINISTRATORS	106,018	3,492
ROBERTSON, JOANNE A.	ADMINISTRATORS	136,488	12,309
RODRIGUEZ SCHNACKENBERG, NAZEN	TEACHERS	82,894	-
ROMER, DIANA ELIZABETH	TEACHERS	96,825	100
ROSS, LEANNE NICOLE	TEACHERS	85,775	-
ROSS, LORI A.	TEACHERS	89,825	40
ROUMELIOTIS, KONSTANTINOS	TEACHERS	80,767	162
ROY, CARLY	ADMINISTRATORS	105,354	1,212
ROYER, DANIEL GEORGE	TEACHERS	87,072	-
RUBEN, PAUL DOUGLAS	TEACHERS	89,281	114
RUBIN, JULIEN A.	TEACHERS	81,634	-
RUSSELL, GEOFFREY DOUGLAS	TEACHERS	80,767	124
RYAN, CYNTHIA PAULA	TEACHERS	80,767	-
RYAN, PIUS G.	ASSISTANT SUPERINTENDENT	169,254	10,089
SAMRA-GYNANE, RUPINDER	ADMINISTRATORS	127,703	3,085
SANTOS, JERRY EGANGO	SECURITY RUNNER ON STANDBY	80,494	2,179
SCHAFER, MICHAEL JACOB	TEACHERS	76,374	-
SCHARNAGL, ELISABETH	TEACHERS	80,767	170
SCHMID, MAUREEN EDITH	TEACHERS	87,367	-
SCHMIT, JENNIFER SHARON	TEACHERS	79,582	-
SCHULZ, ROLAND MARTIN	TEACHERS	91,197	5
SCHUMAN, JAMES EDWARD	TEACHERS	88,091	531
SCHWEGLER, STACEY ANN	TEACHERS	89,951	554
SHANE, SHAWNA MARIE	TEACHERS	88,091	835
SHARMAN, ANNMARIE	PURCHASING OFFICER	77,544	1,559
SHARP, SHANNON ALAYNE	TEACHERS	95,195	1,971
SHAW, WAYNE KEVIN	TEACHERS	87,434	362
SHEFFIELD, BRIAN ARTHUR	TEACHERS	89,348	-
SHERLOCK, JENNIFER JANE	TEACHERS	82,079	30
SHOBRIDGE, ANDREW MICHAEL	TEACHERS	89,348	180
SHTENKO, PAUL VALENTIN	TEACHERS	89,357	175
SHYNKARYK, WILLIAM NICHOLAS	TEACHERS	88,091	73
SIDDALL, VANESSA KATE	TEACHERS	88,091	30
SIGURDSSON, KATHERINE ANNE	TEACHERS	88,091	1,725
SIMCOX, CAROL ANN	TEACHERS	87,773	602
SIMON, SUSANNE	TEACHERS	88,492	54
SIMPSON, SUZANNE C.	TEACHERS	79,456	915
SINGH, SATVINDER SANDRA	ADMINISTRATORS	120,861	900
SLATER, BRADLEY GEORGE	TEACHERS	80,429	2,615
SLED, BRUCE KENNETH	TEACHERS	94,544	942
SLYKERMAN, SUNNY PATRICIA E	TEACHERS	80,446	-
SMEATON, LUKE A.	MANAGER OF ENERGY	81,305	1,723
SMITH, ANNE-LISE VICTORIA	ADMINISTRATORS	106,352	750
SMYTH, CHANIN MAY	ADMINISTRATORS	120,529	1,578

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
SMYTH, ROBERT MORTON A.	ADMINISTRATORS	120,529	1,452
SO, MANSEI	TEACHERS	97,048	78
SOPER, SEAN ROBERT	TEACHERS	89,369	1,135
SPARKS, MARY CATHERINE	TEACHERS	87,910	118
SPOFFORTH, CLAIRE MARY	TEACHERS	88,787	1,175
STAMPER, LIONEL ERIC	TEACHERS	80,429	2,623
STANGER, MAUREEN ELIZABETH	ADMINISTRATORS	127,703	2,445
STANLEY, SCOTT E.	EXECUTIVE DIRECTOR, HR	158,185	5,683
STEELE, DARREN A.	TEACHERS	89,586	-
STEWART, PATTI HELEN	TEACHERS	87,424	44
STIBBARDS, SHAWN CURTIS	TEACHERS	89,648	-
STOREY, RANDALL PHILIP	TEACHERS	80,786	12,431
STRANDT, STEPHANIE CHRISTINE	TEACHERS	102,530	56
STREAT, JOEL MARTIN	TEACHERS	89,348	65
STUIBLE, MARTIN JOHN	TEACHERS	96,876	-
SUMMERS, PATRICIA	TEACHERS	86,035	1,431
SWAIN, CHRISTINE HELENE	TEACHERS	88,787	326
SYMONS, LEAH NICOLE	TEACHERS	79,413	212
TADEY, PAUL JONATHAN	TEACHERS	89,348	-
TARVES, LESLIE ROBIN	TEACHERS	88,035	315
TAYLOR, BRYAN KENNETH	TEACHERS	92,103	540
TAYLOR, EMILY-JEAN RELLA	TEACHERS	89,369	341
TEEGEN, SUSAN JANE	ADMINISTRATORS	106,018	750
TEVENDALE, RHENA	TEACHERS	78,073	777
THOMSON, CARL MARK	CAPITALS PROJECT MANAGER	115,729	4,409
THOMSON, MARK JAMES	TEACHERS	88,091	3,627
THORNHILL, BRADLEY GORDON	TEACHERS	88,091	40
THORNHILL, ELIZABETH CATHERINE	TEACHERS	99,564	2,107
THRENDYLE, SHEILA	TEACHERS	93,387	12
THURSTON, TAMIKO ANN	TEACHERS	88,782	1,303
TIECHE, JENNIFER MARY	TEACHERS	101,249	2,182
TODD, KAREN LOUISE	TEACHERS	87,922	114
TODD, TRACEY ANNE	ADMINISTRATORS	119,533	862
TOLFO, GRETCHEN JEAN	TEACHERS	88,091	45
TOMS, CHERYL ANN	TEACHERS	80,767	480
TOOMBS, ERICA YOLANDE	TEACHERS	95,195	-
TORRES, FERNANDO CABRAL	TEACHERS	80,767	-
TOZER, KEVIN WESLEY	TEACHERS	89,179	-
TOZER, WENDY ELIZABETH	TEACHERS	87,753	124
TSONIS, FOTINI ADRIENNE	TEACHERS	88,091	-
TULL, ELLEN KRISTA	TEACHERS	81,387	1,114
TURCO, JOSEPH ANTHONY	TEACHERS	76,739	-
TURNER, HAZEL GRACE	TEACHERS	86,639	-
TUSTIN, ALBERT CALVIN	TEACHERS	80,767	-
UPTON, LISA ANN	ADMINISTRATORS	120,829	986
VALLEAU, LISA DAWN	TEACHERS	80,767	-
VAN SAMANG, ALEXANDER JOHN	TEACHERS	80,447	1,308
VENNELS, TRACEY ELLEN	TEACHERS	89,348	83
VENTURINI, CHRISTINA	TEACHERS	89,018	1,140
VERMEER, NATALIE ERIN	TEACHERS	77,500	395
VESCHINI, TANIA	TEACHERS	80,635	75
VILLAVICENCIO, RACHEL A.	TEACHERS	87,670	753

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
VILLEGAS, MARIA-JOSE	TEACHERS	80,767	-
VILLEGAS, NELLIE CAROLINA M	TEACHERS	89,348	-
VINARIC, VICKIE SARINA	TEACHERS	82,257	33
VOTH, ANDREW JAMES	TEACHERS	88,111	-
VOTH, SARAH ANN	TEACHERS	80,438	-
WADDLE, SANDRA EMILY	TEACHERS	78,955	786
WAICH, ANDREA	TEACHERS	89,965	209
WALKER, ROBERT JOHN	TEACHERS	89,443	32
WALTER, NANCY ELAYNE	TEACHERS	87,753	22
WALTERS, ANDREW RIENKS	TEACHERS	83,106	1,056
WANNER, DEBORAH E.	ADMINISTRATORS	127,703	1,251
WARD, KEVIN	ADMINISTRATORS	106,018	1,058
WARDAS, ILONA MARIE	ADMINISTRATORS	106,018	1,576
WARLAND, JILL NICOLE	TEACHERS	87,922	3,275
WATERMAN, HEIDI ELIZABETH	TEACHERS	90,034	47
WATSON, KRISTEN E.	DIRECTOR OF FINANCIAL SERVICES	108,943	2,754
WATT, ANNE TREACY	TEACHERS	89,348	804
WATT, HILARY JEAN	TEACHERS	106,377	474
WEBER, HERBERT JOACHIM	TEACHERS	88,484	-
WEBER, TAWNIA M.	TEACHERS	87,658	51
WEBSTER, SHANNON JILL	TEACHERS	89,368	155
WEDGE, MARILYN ELIZABETH	TEACHERS	80,767	-
WELCH, LORRIE VERA	TEACHERS	97,035	192
WENSVEEN, KRISTY JOY	TEACHERS	86,298	684
WEXLER, AMANDA	TEACHERS	82,350	-
WEYELL, ELINOR GAYLE	TEACHERS	91,393	310
WHEATLEY, MEGAN LEE	ADMINISTRATORS	106,018	2,426
WHITE, SHAWN ELIZABETH	TEACHERS	88,112	220
WHITE, VINCENT JAMES	ADMINISTRATORS	127,705	1,820
WHYTE, CYNTHIA ANN	TEACHERS	75,155	411
WILLEMS, RUBY ANN	TEACHERS	77,655	150
WILLEMSE, PETRA LOUISE	TEACHERS	89,348	2,543
WILLIAMS, HEATHER LYNN	TEACHERS	81,387	1,131
WILLIAMS, PAUL KEVIN	TEACHERS	88,091	-
WILLIAMS, PETER MATTHEW	TEACHERS	89,989	475
WILSON, CHARLENE MARIE	TEACHERS	89,010	312
WILSON, ERICA MICHELLE	TEACHERS	86,614	330
WILSON, JENNIFER R	ADMINISTRATORS	120,975	2,902
WINTER, SEAN MICHAEL D.	TEACHERS	80,767	66
WITHERS, RESHMA BEGUM	TEACHERS	75,108	-
WONG, JUSTIN WAI MING	ADMINISTRATORS	112,020	809
WOOD, DARCEY LEA	TEACHERS	80,786	13
WOOD, KRISTA LIANNE	TEACHERS	78,116	178
WOODYARD, STEPHEN EDWARD	TEACHERS	87,753	-
WRIGHT, AMY LOUISE	TEACHERS	88,192	1,559
YANG, KEVIN KAI CHENG	TEACHERS	84,479	20
YARAGHI, MAHSHID	TEACHERS	87,576	684
YEO, ANDREA TRACY	TEACHERS	89,369	3,643
YEO, DOUGLAS DEAN	ADMINISTRATORS	120,861	1,360
YIP, RAYMOND GEE MING	TEACHERS	87,424	-
ZANDER, MONIQUE MELANIE	TEACHERS	87,922	152
ZAYONC, ANNE MARIE	TEACHERS	89,348	-

OTHER EMPLOYEES	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES
ZERR, HEATHER	TEACHERS	87,213	151
ZINCK, JULIE ERIN	TEACHERS	77,271	273
ZLOTNIK, STEPHEN JAMES	TEACHERS	89,348	-
TOTAL REMUNERATION TO OTHER EMPLOYEES PAID MORE THAN \$75,000.00		\$ 55,081,809	\$ 572,780
TOTAL REMUNERATION TO OTHER EMPLOYEES PAID \$75,000.00 OR LESS		\$ 65,536,037	\$ 347,622
CONSOLIDATED TOTAL OF OTHER EMPLOYEES		\$ 120,617,846	\$ 920,402
GRAND TOTAL		\$ 120,791,723	\$ 931,035
TOTAL EMPLOYER PORTION OF E.I. AND C.P.P.			\$ 6,352,278

**Includes travel expenses for International Student Recruitment

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2018

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement made between School District No. 44 (North Vancouver) and a non-unionized employee during fiscal year ended June 30, 2018.

This agreement represents 12 months' compensation.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2018

SCHEDULE OF REMUNERATION AND EXPENSES

Reconciliation of Schedule of Remuneration and Expenses to the Audited Financial Statements:

- Schedule is prepared on a cash basis, while Salaries and Benefits in the Financial Statements are prepared on an accrual basis.
- Schedule includes payments to seconded employees which are recovered from other organizations.
- Schedule includes remuneration to certain employees involved in capital projects, which is capitalized.
- Schedule includes employee expenses which are reported as Services and Supplies in the Financial Statements.
- Schedule does not include payments made under severance agreements.

Prepared as required by Financial Information Regulation, Schedule 1, section 6

STATEMENT OF FINANCIAL INFORMATION (SOFI)
SCHOOL DISTRICT 44 (NORTH VANCOUVER)
FISCAL YEAR ENDED JUNE 30, 2018

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
4TH UTILITY INC.	291,927
ACTION ELECTRIC LTD	144,289
AFFINITY GROUP TOURS	84,280
ALLSTREAM INC	36,253
AMAZON	117,180
APPLE CANADA INC.	507,516
ARCHAMBAULT INC	25,559
AROUND THE WORLD TRAVEL SERVICE	38,266
AUSTIN METAL FABRICATORS LP	76,091
AV SOLUTIONS BC LTD.	47,558
AW FIREGUARD SUPPLIES (1991) LTD	97,043
BANFF MUSIC RETREATS	27,354
BARAGAR ENTERPRISES LTD.	37,249
BARCLAY RESTORATIONS LTD.	92,573
BARRY HAMEL EQUIPMENT LTD.	29,244
BARTLETT TREE EXPERTS	82,717
BC AIR FILTER LTD	29,471
BC CENTRE FOR ABILITY ASSOCIATION	164,855
BC HYDRO	1,099,627
BC SCHOOL SPORTS	85,105
BCHSGRA	26,100
BC TEACHERS FEDERATION	101,430
BELL MOBILITY INC.	169,808
BIG KAHUNA SPORT COMPANY	86,881
BLUESHORE FINANCIAL	33,870
BOSTON CONSTRUCTION CORP	149,626
BOYDEN VANCOUVER	40,497
BROADWAY REFRIGERATION	74,456
BUR-HAN SERVICES INC	103,790
BUSH BOHLMAN & PARTNERS	80,761
C3M CONSTRUCTION GROUP INC.	312,838
CALYSTA CONSULTING	32,292
CANADA SAVINGS BONDS	99,507
CANADA SPANISH LANGUAGE INSTITUTE	110,859
CANADA-CUBA SPORTS & CULTURAL FESTIVALS	30,300
CANSTAR RESTORATIONS	1,140,685
CAPILANO GLASS & SCREEN LTD.	34,173
CAPILANO GOLF AND COUNTRY CLUB	28,134

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
CAPILANO HIGHWAY SERVICES CO.	56,147
CARTER DODGE CHRYSLER LTD	41,806
CDW CANADA INC	97,561
CENTENNIAL ATRE CENTRE	27,306
CENTENNIAL FOOD SERVICE	45,065
CENTRAL DE INTERCAMBIO	54,760
CHARTER TELECOM INC.	170,123
CHROMA COMMUNICATIONS GROUP IN	26,195
CHUCK BROOK, REAL ESTATE ADVIS	58,618
CITY OF VANCOUVER	56,157
COMMERCIAL LIGHTING PRODUCTS	293,429
CONCORD PAINTING & WALLCOVERIN	193,452
CONTI ELECTRONICS LTD	58,057
CORP OF CITY OF NORTH VANCOUVER	65,590
CORP OF THE DISTRICT OF NORTH VANCOUVER	492,761
CORPORATE EXPRESS	276,514
COSTCO	65,152
CREATIVE CHILDREN	59,429
CUMIS LIFE INSURANCE CO.	51,978
CURTIS PAVING (2003) ENTERPRISE	173,902
DA ARCHITECTS + PLANNERS	26,458
DEEP COVE CANOE & KAYAK CENTRE	34,478
DELL CANADA INC	241,641
DISABILITY MANAGEMENT INSTITUTE	56,932
DL WATTS FLOORING (1994) LTD	40,243
DOMINION BLUE REPROGRAPHICS	39,449
EECOL ELECTRIC INC	25,033
ELLISON TRAVEL & TOURS LTD	378,345
ENERGY NETWORK SERVICES INC.	226,889
ES CATERING	86,363
ESC AUTOMATION INC	87,771
EVER-BRITE ALUMINUM PROD. LTD.	53,278
EXP SERVICES INC	56,784
EXPLORICA CANADA INC	92,989
FERGUSON MOVING AND STORAGE	31,734
FIELD HOCKEY BC	113,175
FINA ELECTRICAL SYSTEMS LTD.	486,060
FIRST CLASS PLANNERS	27,432
FIRST STUDENT CANADA	53,394
FIRST TRUCK CENTRE VANCOUVER	87,788
FIRSTCANADA ULC	38,707
FOLLETT SCHOOL SOLUTIONS, INC.	36,918
FORTIS BC	366,496
FUTUREBOOK PRINTING INC	88,078
GARAVENTA (CANADA) LTD.	29,248
GM RESORTS LIMITED PARTNERSHIP	41,731

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
GORDON FOOD SERVICES	244,866
GRAND SEQUOIA SERVICES LTD.	67,224
GRANT ARCHITECTURE STUDIO INC.	34,230
GRC COLUMBIA ROOFING INC.	363,758
GREAT-WEST LIFE ASSURANCE CO.	258,481
GREEN ROOTS PLAY EQUIPMENT	32,807
HABITAT SYSTEMS INCORPORATED	85,516
HARRIS & COMPANY BARRISTERS	71,358
HOMEWOOD HEALTH INC.	94,137
I GLOBAL EDU CO.	154,000
INSURANCE CORPORATION OF BC	48,225
INTERNATIONAL BACCALAUREATE OR	72,020
INTERNATIONAL STAGE LINES	42,386
JAMF SOFTWARE TIN:27-4335186	91,936
JARVIS ENGINEERING CONSULTANTS	52,185
JASON FULLERTON	46,511
JET SPORTSWEAR LTD.	30,361
JONATHAN MORGAN & CO.	233,248
JOSTENS CANADA LTD	56,319
KAHUNAVVERSE SPORTS GROUP	81,867
KATSU SUSHI JAPANESE RESTAURANT	53,322
KEVGROUP	103,510
KHATIBI, OMID	29,800
KMBR ARCHITECTS PLANNERS INC	1,585,417
KMS TOOLS AND EQUIPMENT LTD	94,173
KPMG LLP, T4348	43,050
L'AUBERGE DU MONT	59,340
LEC ENGINEERING CONTRACTING LTD	604,366
LIFESPEAK INC.	36,935
LILLIE FAMILY HEATING & PLUMBING	37,733
LISTEL CANADA LTD.	247,896
LIVE DIFFERENT	129,143
LONDON DRUGS	33,670
LONG & MCQUADE	92,805
LONSDALE ENERGY CORP	114,670
LYNCH BUS LINES LTD.	83,231
M3 ARCHITECTURE INC.	52,763
MACK KIRK ROOFING & SHEET METAL	107,930
MAKE A FUTURE	37,337
MARRIOTT HOTEL	35,517
MCGREGOR & THOMPSON HARDWARE	26,616
MCRAE'S ENVIRONMENTAL SERVICES	28,350
MEDICAL SERVICES PLAN OF BC (EMPLOYEES)	1,539,703
MEK ENTERPRISES LTD.	50,323
METRO MOTORS LTD	166,168
METRO ROOFING REPAIRS & MAINTENANCE	128,624

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
MINISTER OF FINANCE	329,463
MORNEAU SHEPELL LTD IN TRUST	48,106
MOUNT SEYMOUR RESORTS LTD.	76,036
NATURAL POD	26,071
NELSON EDUCATION LTD.	79,078
NING, JIEMIN	29,300
NORTH RIVER IT SERVICES	121,282
NORTH SHORE GIRLS SOCCER CLUB	149,895
NORTH SHORE NEWS	30,664
NORTH SHORE SECONDARY SCHOOLS ATHLETIC ASSOCIATION	43,274
NORTH VANCOUVER BASKETBALL ACA	142,002
NORTH VANCOUVER RECREATION COM	32,122
NORTH VANCOUVER TEACHERS' ASSN	95,500
NORTHERN COMPUTER	64,708
OPUS ART SUPPLIES	51,923
OPUS CONSULTING GROUP LTD.	60,399
ORION SECURITY SYSTEMS	93,411
OSRAM LTD	36,488
PACIFIC BLUE CROSS	3,371,009
PACIFIC NATIONAL EXHIBITION	25,564
PACIFIC RESTORATIONS	34,824
PALADIN SECURITY GROUP LTD.	27,032
PANAGO	25,815
PASSION SPORTS	25,593
PEARSON CANADA INC.	63,750
PETROKLEEN	33,388
PINNACLE INTL HOTEL	65,105
PIPERUN PLUMBING & MECHANICAL	335,121
POWERSCHOOL GROUP ULC	123,679
PRISM ENGINEERING LTD.	49,634
PRO ACTIVE HAZMAT & ENVIRONMENT	25,207
PRO-CAN CONSTRUCTION LTD.	149,298
PUBLIC EDUCATION BENEFITS TRUS	1,090,028
R T SAINT / RTS ENTERPRISES	59,149
RDC FINE HOMES	92,793
RECEIVER GENERAL OF CANADA	6,352,278
RFS CANADA	153,689
RICOH CANADA INC	194,913
RITE-WAY FENCING INC.	54,872
RONA	25,359
ROPER GREYELL LLP	41,439
ROYAL BANK OF CANADA	45,264
S CARTER CONSTRUCTION LTD	140,749
SALTS SAIL & LIFE TRAINING	55,848
SAVE ON FOODS	234,193
SCHOLANTIS LEARNING SYSTEMS	120,206

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
SCHOLASTIC CANADA LTD.	103,346
SCHOOL SPECIALTY CANADA	32,737
SCHOOLHOUSE PRODUCTS INC.	25,790
SCHOOLHOUSE PUBLICATIONS INC	30,260
SD #39 (VANCOUVER)	37,004
SEYMOUR DANCE	76,121
SHANAHAN'S	38,205
SHELL	157,648
SHIPPAM & ASSOCIATES INC	38,540
SILVERLINE SECURITY LOCK LTD	47,064
SKYLAND TRAVEL ESCAPES	123,704
SKYLINE ATHLETICS INC	87,134
SOFTCHOICE CORPORATION	121,806
SOURCE OFFICE FURNISHINGS	56,760
SOUTHERN & ASSOCIATES	70,552
SPEEDBOLT PRINTING SOLUTIONS	30,866
SPICERS CANADA ULC	141,402
SPRINGBOK ELECTRIC LTD	49,992
SSA QUANTITY SURVEYORS LTD	32,823
STATUS ELECTRICAL CORPORATION	49,935
STRIVE LIVING SOCIETY	25,453
SUBWAY	32,999
SUNBY ENTERPRISES LTD.	31,114
SUNCOR ENERGY PRODUCTS PARTNER	98,498
SUPERANNUATION COMMISSION	2,548,706
SUTTLE RECREATION	26,322
SWISH MAINTENANCE LIMITED.	118,179
SYSCO FOOD SERVICES	26,971
TD CANADA TRUST	32,219
TD SYSTEMS	95,209
TEACHERS' PENSION PLAN	11,474,850
TECHNICAL SAFETY BC	25,702
TELUS COMMUNICATIONS INC.	76,857
TIDEY S TROPHIES LTD	25,559
TRANSWEST ROOFING LTD	135,203
TRAVEL HEALTHCARE INSURANCE SO	451,464
TRIPLE M MODULAR LTD DBA BRITC	871,009
TWO RIVERS SPECIALTY MEATS LTD	30,149
UNDERHILL GEOMATICS& UNDERHILL	41,576
UPPER CANADA FOREST PRODUCTS	36,547
VANCITY	45,313
VANCOUVER COASTAL HEALTH AUTHORITY	36,029
VANCOUVER CONVENTION CENTRE	149,061
VANCOUVER KIDSBOOKS	50,362
VANCOUVER TROLLEY COMPANY	87,455
VERITIV CANADA, INC	47,960

NAME OF INDIVIDUAL, FIRM OR CORPORATION	TOTAL AMOUNT PAID DURING FISCAL YEAR
VIKING-ALEXANDER METAL PRODUCTION	30,986
VOLLEYBALL CANADA	179,841
WASTE CONNECTIONS OF CANADA IN	91,244
WEDGEWOOD VENTURES LTD	35,000
WELL FED FOODS LTD.	69,751
WESCLEAN EQUIPMENT & CLEANING	57,571
WEST COAST ELEVATOR SERVICES	25,812
WESTBURNE ELECTRIC SUPPLY (BC)	27,480
WESTERN CAMPUS RESOURCES	144,866
WESTIN BAYSHORE, VANCOUVER	97,158
WINTERGREEN LEARNING MATERIALS	35,112
WOLSELEY MECHANICAL GRP BC REG	34,080
WOOD WYANT CANADA INC	58,261
WORKERS COMPENSATION BD OF BC.	797,072
WSP CANADA GROUP LIMITED	98,676
X10 NETWORKS	228,634
YANG, MI SUN	29,950
YEN BROS. FOOD SERVICES	83,074
YPT CARIBBEAN LTD	42,179
Total (Suppliers with payments exceeding \$25,000)	\$ 53,330,133
Total (Suppliers where payments are \$25,000 or less)	\$ 7,486,737
Consolidated Total	\$ 60,816,871

Prepared as required by Financial Information Regulation, Schedule 1, section 7

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2018

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

Reconciliation of Schedule of Payments made for the Provision of Goods and Services to the Audited Financial Statements:

- Schedule is prepared on a cash basis, while the Financial Statements are prepared on an accrual basis. Schedule of payments does not include accrued expenditures included in Services and Supplies on the Financial Statements
- Payments to suppliers include 100% of Goods and Services Tax (GST). Financial Statement expenditures are net of eligible GST rebates.
- Payments to suppliers may be reported in the Financial Statements as Prepaid Expenses, Refundable Deposits, Tangible Capital Assets, or Services and Supplies, as appropriate.
- Schedule of payments include amounts related to employer portion of benefits.

Prepared as required by Financial Information Regulation, Schedule 1, section 7