

Amended Annual Budget

School District No. 44 (North Vancouver)

June 30, 2018

School District No. 44 (North Vancouver)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$187,409,973 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 20 DAY OF February, 2018;

READ A SECOND TIME THE 20 DAY OF February, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 20 DAY OF February, 2018;

Original signed by C. Sacre

Chairperson of the Board

(Corporate Seal)

Original signed by G. Allison

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 20 DAY OF February, 2018.

Original signed by G. Allison

Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,284,250	15,052,000
Adult	16,563	23,000
Other	105,250	92,750
Total Ministry Operating Grant Funded FTE's	15,406,063	15,167,750
Revenues	\$	\$
Provincial Grants		
Ministry of Education	148,829,332	143,013,798
Other	10,000	10,000
Federal Grants	5,000	5,000
Tuition	9,289,275	9,275,000
Other Revenue	11,673,196	11,634,658
Rentals and Leases	2,030,638	2,030,638
Investment Income	576,300	431,300
Amortization of Deferred Capital Revenue	5,885,700	5,885,700
Total Revenue	178,299,441	172,286,094
Expenses		
Instruction	151,577,942	146,402,349
District Administration	4,334,475	4,767,629
Operations and Maintenance	26,225,885	26,031,342
Transportation and Housing	450,308	453,128
Total Expense	182,588,610	177,654,448
Net Revenue (Expense)	(4,289,169)	(5,368,354)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,113,740	2,175,425
Budgeted Surplus (Deficit), for the year	(3,175,429)	(3,192,929)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,175,429)	(3,192,929)
Budgeted Surplus (Deficit), for the year	(3,175,429)	(3,192,929)

School District No. 44 (North Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	151,122,111	150,671,688
Operating - Tangible Capital Assets Purchased	248,400	230,900
Special Purpose Funds - Total Expense	21,584,007	17,100,268
Special Purpose Funds - Tangible Capital Assets Purchased	572,963	572,963
Capital Fund - Total Expense	9,882,492	9,882,492
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,000,000	4,000,000
Total Budget Bylaw Amount	187,409,973	182,458,311

Approved by the Board

Original signed by C. Sacre	February 20, 2018
Signature of the Chairperson of the Board of Education	Date Signed
Original signed by M. Pearmain	February 20, 2018
Signature of the Superintendent	Date Signed
Original signed by G. Allison	February 20, 2018
Signature of the Secretary Treasurer	Date Signed

School District No. 44 (North Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(4,289,169)</u>	<u>(5,368,354)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(821,363)	(803,863)
From Local Capital	(4,000,000)	(4,000,000)
Total Acquisition of Tangible Capital Assets	<u>(4,821,363)</u>	<u>(4,803,863)</u>
Amortization of Tangible Capital Assets	9,882,492	9,882,492
Total Effect of change in Tangible Capital Assets	<u>5,061,129</u>	<u>5,078,629</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>771,960</u>	<u>(289,725)</u>

School District No. 44 (North Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	6,162,327		102,434,806	108,597,133
Changes for the year				
Net Revenue (Expense) for the year	(865,340)	572,963	(3,996,792)	(4,289,169)
Interfund Transfers				
Tangible Capital Assets Purchased	(248,400)	(572,963)	821,363	-
Net Changes for the year	(1,113,740)	-	(3,175,429)	(4,289,169)
Budgeted Accumulated Surplus (Deficit), end of year	5,048,587	-	99,259,377	104,307,964

School District No. 44 (North Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	133,277,362	131,945,567
Other	10,000	10,000
Federal Grants	5,000	5,000
Tuition	9,289,275	9,275,000
Other Revenue	5,068,196	5,029,658
Rentals and Leases	2,030,638	2,030,638
Investment Income	576,300	431,300
Total Revenue	<u>150,256,771</u>	<u>148,727,163</u>
Expenses		
Instruction	130,078,935	129,387,081
District Administration	4,249,475	4,682,629
Operations and Maintenance	16,343,393	16,148,850
Transportation and Housing	450,308	453,128
Total Expense	<u>151,122,111</u>	<u>150,671,688</u>
Net Revenue (Expense)	<u>(865,340)</u>	<u>(1,944,525)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,113,740</u>	<u>2,175,425</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(248,400)	(230,900)
Total Net Transfers	<u>(248,400)</u>	<u>(230,900)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 44 (North Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	129,485,757	128,153,902
Other Ministry of Education Grants		
Pay Equity	2,966,047	2,966,047
Funding for Graduated Adults	12,000	12,000
Transportation Supplement	40,566	40,566
Return of Administrative Savings	665,252	665,252
Carbon Tax Grant	90,000	90,000
Scorer/Marker Training	17,740	17,800
Total Provincial Grants - Ministry of Education	133,277,362	131,945,567
Provincial Grants - Other	10,000	10,000
Federal Grants	5,000	5,000
Tuition		
Summer School Fees	104,275	90,000
International and Out of Province Students	9,185,000	9,185,000
Total Tuition	9,289,275	9,275,000
Other Revenues		
Miscellaneous		
Cheakamus Centre	2,386,058	2,386,058
District Miscellaneous	192,000	192,000
Band and Strings	583,000	543,000
Recoveries and Donations	211,500	211,500
School Miscellaneous	332,500	332,500
Artists For Kids	214,838	216,300
Academy Fees	1,148,300	1,148,300
Total Other Revenue	5,068,196	5,029,658
Rentals and Leases	2,030,638	2,030,638
Investment Income	576,300	431,300
Total Operating Revenue	150,256,771	148,727,163

School District No. 44 (North Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Salaries		
Teachers	66,693,054	66,711,457
Principals and Vice Principals	9,517,570	9,411,620
Educational Assistants	12,749,268	12,709,666
Support Staff	11,692,745	11,578,449
Other Professionals	3,677,178	3,657,410
Substitutes	3,836,450	3,908,533
Total Salaries	108,166,265	107,977,135
Employee Benefits	26,526,034	26,863,519
Total Salaries and Benefits	134,692,299	134,840,654
Services and Supplies		
Services	7,847,284	7,657,684
Student Transportation	56,000	56,000
Professional Development and Travel	705,285	705,285
Rentals and Leases	25,000	25,000
Dues and Fees	58,100	58,100
Insurance	420,000	420,000
Supplies	4,377,333	3,968,155
Utilities	2,940,810	2,940,810
Total Services and Supplies	16,429,812	15,831,034
Total Operating Expense	151,122,111	150,671,688

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	51,968,353	3,737,194	1,653,052	1,726,977		3,033,350	62,118,926
1.03 Career Programs	66,323		22,450	230,492		1,000	320,265
1.07 Library Services	2,272,620		176,469	165,999		15,000	2,630,088
1.08 Counselling	2,342,190					3,000	2,345,190
1.10 Special Education	5,743,390		10,152,111	556,560		486,000	16,938,061
1.30 English Language Learning	1,137,616					6,000	1,143,616
1.31 Aboriginal Education	469,829	116,780	445,919			9,000	1,041,528
1.41 School Administration		5,546,816		772,190		40,000	6,359,006
1.60 Summer School	232,116			7,000			239,116
1.62 International and Out of Province Students	2,445,617			89,425	155,938	1,000	2,691,980
1.64 Other	15,000			13,800	162,779	49,800	241,379
Total Function 1	66,693,054	9,400,790	12,450,001	3,562,443	318,717	3,644,150	96,069,155
4 District Administration							
4.11 Educational Administration					637,770		637,770
4.40 School District Governance					173,880		173,880
4.41 Business Administration		116,780		1,064,085	1,253,783	5,000	2,439,648
Total Function 4	-	116,780	-	1,064,085	2,065,433	5,000	3,251,298
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				48,321	847,929		896,250
5.50 Maintenance Operations				6,633,758	445,099		7,078,857
5.52 Maintenance of Grounds				364,306		185,300	549,606
5.56 Utilities							-
Total Function 5	-	-	-	7,046,385	1,293,028	185,300	8,524,713
7 Transportation and Housing							
7.70 Student Transportation			299,267	19,832		2,000	321,099
Total Function 7	-	-	299,267	19,832	-	2,000	321,099
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	66,693,054	9,517,570	12,749,268	11,692,745	3,677,178	3,836,450	108,166,265

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	62,118,926	16,718,061	78,836,987	4,617,028	83,454,015	83,127,234
1.03 Career Programs	320,265	73,834	394,099	101,300	495,399	490,110
1.07 Library Services	2,630,088	676,781	3,306,869	16,000	3,322,869	3,331,135
1.08 Counselling	2,345,190	616,761	2,961,951	24,500	2,986,451	2,994,106
1.10 Special Education	16,938,061	3,930,482	20,868,543	400,500	21,269,043	21,165,366
1.30 English Language Learning	1,143,616	300,369	1,443,985	1,000	1,444,985	1,384,096
1.31 Aboriginal Education	1,041,528	248,506	1,290,034	48,700	1,338,734	1,318,126
1.41 School Administration	6,359,006	1,350,130	7,709,136	122,900	7,832,036	7,758,038
1.60 Summer School	239,116	62,627	301,743	15,200	316,943	317,702
1.62 International and Out of Province Students	2,691,980	698,041	3,390,021	1,124,300	4,514,321	4,520,852
1.64 Other	241,379	50,586	291,965	2,812,174	3,104,139	2,980,316
Total Function 1	96,069,155	24,726,178	120,795,333	9,283,602	130,078,935	129,387,081
4 District Administration						
4.11 Educational Administration	637,770	124,562	762,332	265,000	1,027,332	1,013,400
4.40 School District Governance	173,880	25,369	199,249	108,450	307,699	293,317
4.41 Business Administration	2,439,648	(294,104)	2,145,544	768,900	2,914,444	3,375,912
Total Function 4	3,251,298	(144,173)	3,107,125	1,142,350	4,249,475	4,682,629
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	896,250	197,711	1,093,961	570,100	1,664,061	1,670,077
5.50 Maintenance Operations	7,078,857	1,594,051	8,672,908	2,184,950	10,857,858	10,846,078
5.52 Maintenance of Grounds	549,606	81,058	630,664	365,000	995,664	806,885
5.56 Utilities	-	-	-	2,825,810	2,825,810	2,825,810
Total Function 5	8,524,713	1,872,820	10,397,533	5,945,860	16,343,393	16,148,850
7 Transportation and Housing						
7.70 Student Transportation	321,099	71,209	392,308	58,000	450,308	453,128
Total Function 7	321,099	71,209	392,308	58,000	450,308	453,128
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	108,166,265	26,526,034	134,692,299	16,429,812	151,122,111	150,671,688

School District No. 44 (North Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	<u>2018 Amended Annual Budget</u>	<u>2018 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,551,970	11,068,231
Other Revenue	6,605,000	6,605,000
Total Revenue	<u>22,156,970</u>	<u>17,673,231</u>
Expenses		
Instruction	21,499,007	17,015,268
District Administration	85,000	85,000
Total Expense	<u>21,584,007</u>	<u>17,100,268</u>
Net Revenue (Expense)	<u>572,963</u>	<u>572,963</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(572,963)	(572,963)
Total Net Transfers	<u>(572,963)</u>	<u>(572,963)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Coding and Curriculum Implementation	Priority Measures
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			3,224,852					98,992	473,903
Add: Restricted Grants									
Provincial Grants - Ministry of Education	626,273	514,771		224,000	61,250	268,464	1,088,361		
Other			6,500,000						
	626,273	514,771	6,500,000	224,000	61,250	268,464	1,088,361	-	-
Less: Allocated to Revenue	626,273	514,771	6,500,000	224,000	61,250	268,464	1,088,361	98,992	473,903
Deferred Revenue, end of year	-	-	3,224,852	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	626,273	514,771		224,000	61,250	268,464	1,088,361	98,992	473,903
Other Revenue			6,500,000						
	626,273	514,771	6,500,000	224,000	61,250	268,464	1,088,361	98,992	473,903
Expenses									
Salaries									
Teachers						77,300	231,900		375,446
Principals and Vice Principals								378,956	
Educational Assistants		421,076						46,816	
Support Staff				164,592					
Other Professionals									
Substitutes						30,000		55,000	
	-	421,076	-	164,592	-	107,300	657,672	55,000	375,446
Employee Benefits		93,695		36,622		25,651	155,747	9,741	98,457
Services and Supplies	53,310		6,500,000	22,786	61,250	135,513	274,942	34,251	
	53,310	514,771	6,500,000	224,000	61,250	268,464	1,088,361	98,992	473,903
Net Revenue (Expense) before Interfund Transfers	572,963	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(572,963)								
	(572,963)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Violence Prevention	Metro Regional Implementation	PRP Carlile Youth Inpatient Unit	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year					267,861	4,065,608
Add: Restricted Grants						
Provincial Grants - Ministry of Education	3,923,417	8,004,678				14,711,214
Other			20,000	85,000		6,605,000
	3,923,417	8,004,678	20,000	85,000	-	21,316,214
Less: Allocated to Revenue	3,923,417	8,004,678	20,000	85,000	267,861	22,156,970
Deferred Revenue, end of year	-	-	-	-	-	3,224,852
Revenues						
Provincial Grants - Ministry of Education	3,923,417	8,004,678			267,861	15,551,970
Other Revenue			20,000	85,000		6,605,000
	3,923,417	8,004,678	20,000	85,000	267,861	22,156,970
Expenses						
Salaries						
Teachers		5,042,812			108,220	5,835,678
Principals and Vice Principals	46,712					46,712
Educational Assistants	2,361,271					3,161,303
Support Staff		94,840				306,248
Other Professionals		85,242				85,242
Substitutes		1,092,414			3,500	1,180,914
	2,407,983	6,315,308	-	-	111,720	10,616,097
Employee Benefits	500,031	1,689,370			29,093	2,638,407
Services and Supplies	1,015,403		20,000	85,000	127,048	8,329,503
	3,923,417	8,004,678	20,000	85,000	267,861	21,584,007
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	572,963
Interfund Transfers						
Tangible Capital Assets Purchased						(572,963)
	-	-	-	-	-	(572,963)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	5,885,700		5,885,700	5,885,700
Total Revenue	5,885,700	-	5,885,700	5,885,700
Expenses				
Amortization of Tangible Capital Assets Operations and Maintenance	9,882,492		9,882,492	9,882,492
Total Expense	9,882,492	-	9,882,492	9,882,492
Net Revenue (Expense)	(3,996,792)	-	(3,996,792)	(3,996,792)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	821,363		821,363	803,863
Total Net Transfers	821,363	-	821,363	803,863
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	4,000,000	(4,000,000)	-	
Total Other Adjustments to Fund Balances	4,000,000	(4,000,000)	-	
Budgeted Surplus (Deficit), for the year	824,571	(4,000,000)	(3,175,429)	(3,192,929)