

Amended Annual Budget

School District No. 44 (North Vancouver)

June 30, 2013

School District No. 44 (North Vancouver)

June 30, 2013

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2012/2013 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Amended Annual Budget Bylaw for fiscal year 2012/2013.
3. The attached Statement 2 showing the estimated revenue and expense for the 2012/2013 fiscal year and the total budget bylaw amount of \$162,512,834 for the 2012/2013 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2012/2013.

READ A FIRST TIME THE 19th DAY OF FEBRUARY, 2013;

READ A SECOND TIME THE 19th DAY OF FEBRUARY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 19th DAY OF FEBRUARY, 2013;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Amended Annual Budget Bylaw 2012/2013, adopted by the Board the 19th DAY OF FEBRUARY, 2013.

Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,205,938	15,242,000
Adult	32,375	30,000
Other	86,625	122,625
Total Ministry Operating Grant Funded FTE's	15,324,938	15,394,625
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	129,372,874	129,439,913
Other	150,000	150,000
Federal Grants	2,500	2,500
Tuition	7,129,689	7,385,250
Other Revenue	9,828,085	8,789,371
Rentals and Leases	1,499,704	1,499,703
Investment Income	353,000	352,000
Gain (Loss) on Disposal of Tangible Capital Assets	8,925,300	9,000,000
Amortization of Deferred Capital Revenue	4,253,274	4,829,479
Total Revenue	161,514,426	161,448,216
Expenses		
Instruction	127,886,904	126,451,711
District Administration	5,195,407	5,162,757
Operations and Maintenance	15,044,982	15,043,576
Transportation and Housing	503,192	503,192
Interest	50,000	
Amortization of Tangible Capital Assets	8,330,617	8,020,011
Total Expense	157,011,102	155,181,247
Net Revenue (Expense)	4,503,324	6,266,969
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,740,000	1,000,000
Budgeted Surplus (Deficit), for the year	6,243,324	7,266,969
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	6,243,324	7,266,969
Budgeted Surplus (Deficit), for the year	6,243,324	7,266,969

School District No. 44 (North Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	139,349,730	139,439,100
Operating - Tangible Capital Assets Purchased	384,300	380,000
Special Purpose Funds - Total Expense	9,330,755	7,722,136
Special Purpose Funds - Tangible Capital Assets Purchased	1,011,067	1,077,501
Capital Fund - Total Expense	8,330,617	8,020,011
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,106,365	
Total Budget Bylaw Amount	162,512,834	156,638,748

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 44 (North Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>4,503,324</u>	<u>6,266,969</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,395,367)	(1,457,501)
From Local Capital	(4,106,365)	
From Deferred Capital Revenue	(17,456,735)	(15,155,564)
Total Acquisition of Tangible Capital Assets	<u>(22,958,467)</u>	<u>(16,613,065)</u>
Amortization of Tangible Capital Assets	8,330,617	8,020,011
Total Effect of change in Tangible Capital Assets	<u>(14,627,850)</u>	<u>(8,593,054)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(10,124,526)</u>	<u>(2,326,085)</u>

School District No. 44 (North Vancouver)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2013

	Operating Fund	Special Purpose Fund	Capital Fund	2013 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,772,047	-	88,427,191	93,199,238
Changes for the year				
Net Revenue (Expense) for the year	(1,355,700)	1,011,067	4,847,957	4,503,324
Interfund Transfers				
Tangible Capital Assets Purchased	(384,300)	(1,011,067)	1,395,367	-
Net Changes for the year	(1,740,000)	-	6,243,324	4,503,324
Budgeted Accumulated Surplus (Deficit), end of year	3,032,047	-	94,670,515	97,702,562

School District No. 44 (North Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	125,485,635	127,090,276
Other	150,000	150,000
Federal Grants	2,500	2,500
Tuition	7,129,689	7,385,250
Other Revenue	3,376,502	2,341,371
Rentals and Leases	1,499,704	1,499,703
Investment Income	350,000	350,000
Total Revenue	137,994,030	138,819,100
Expenses		
Instruction	118,641,149	118,814,575
District Administration	5,110,407	5,077,757
Operations and Maintenance	15,044,982	15,043,576
Transportation and Housing	503,192	503,192
Interest	50,000	
Total Expense	139,349,730	139,439,100
Net Revenue (Expense)	(1,355,700)	(620,000)
Budgeted Prior Year Surplus Appropriation	1,740,000	1,000,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(384,300)	(380,000)
Total Net Transfers	(384,300)	(380,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	122,350,746	122,350,746
Other Ministry of Education Grants		
Pay Equity	2,966,047	2,966,046
OLEP Second Language		275,566
Community Link Funding		1,043,826
Ready / Set / Learn		61,250
Strong Start Grants		224,000
Scorer Training / Marker Training	18,842	18,842
Adult Education (Education Guarantee)	60,000	60,000
Carbon Tax Refund	90,000	90,000
Total Provincial Grants - Ministry of Education	<u>125,485,635</u>	<u>127,090,276</u>
Provincial Grants - Other	<u>150,000</u>	<u>150,000</u>
Federal Grants	<u>2,500</u>	<u>2,500</u>
Tuition		
Summer School Fees	90,024	114,250
Continuing Education	25,000	25,000
Offshore Tuition Fees	7,014,665	7,246,000
Total Tuition	<u>7,129,689</u>	<u>7,385,250</u>
Other Revenues		
Miscellaneous		
Outdoor School	1,789,631	754,500
Reading 44 / Math 44	31,000	31,000
Band & Strings	508,375	508,375
Recoveries and Donations	150,000	150,000
Crossing Guards / School Meals / IEP / BC Hydro Energy Manager	486,796	486,796
Artists for Kids	410,700	410,700
Total Other Revenue	<u>3,376,502</u>	<u>2,341,371</u>
Rentals and Leases	<u>1,499,704</u>	<u>1,499,703</u>
Investment Income	<u>350,000</u>	<u>350,000</u>
Total Operating Revenue	<u><u>137,994,030</u></u>	<u><u>138,819,100</u></u>

School District No. 44 (North Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Salaries		
Teachers	63,717,771	64,001,070
Principals and Vice Principals	8,489,504	8,489,504
Educational Assistants	11,301,526	11,637,860
Support Staff	11,317,935	11,375,590
Other Professionals	3,641,391	3,641,391
Substitutes	3,538,251	3,564,810
Total Salaries	102,006,378	102,710,225
Employee Benefits	23,732,715	23,910,816
Total Salaries and Benefits	125,739,093	126,621,041
Services and Supplies		
Services	5,311,756	4,864,437
Student Transportation	154,000	84,000
Professional Development and Travel	664,089	663,839
Rentals and Leases	6,200	6,000
Dues and Fees	58,700	58,700
Insurance	460,400	448,700
Interest	50,000	-
Supplies	4,772,996	4,557,883
Bad Debts	-	-
Utilities	2,132,496	2,134,500
Total Services and Supplies	13,610,637	12,818,059
Total Operating Expense	139,349,730	139,439,100

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	50,174,086	3,001,039	1,670,203	1,337,957		2,352,069	58,535,354
1.03 Career Programs	12,122			178,881		4,200	195,203
1.07 Library Services	1,697,131	84,895	163,821	138,531		68,000	2,152,378
1.08 Counselling	2,273,267					52,000	2,325,267
1.10 Special Education	5,765,807	371,416	8,792,714	477,318		573,300	15,980,555
1.30 English Language Learning	916,754			108,456		33,500	1,058,710
1.31 Aboriginal Education	450,043	106,119	367,076			9,000	932,238
1.41 School Administration		4,819,916		1,006,005		183,382	6,009,303
1.60 Summer School	310,762			40,000			350,762
1.61 Continuing Education	138,915			71,603		15,000	225,518
1.62 Off Shore Students	1,969,884			83,311	86,741	30,000	2,169,936
1.64 Other				309,198	92,830	19,000	421,028
Total Function 1	63,708,771	8,383,385	10,993,814	3,751,260	179,571	3,339,451	90,356,252
4 District Administration							
4.11 Educational Administration					660,041		660,041
4.40 School District Governance					150,737		150,737
4.41 Business Administration		106,119		877,178	1,504,921	6,000	2,494,218
Total Function 4	-	106,119	-	877,178	2,315,699	6,000	3,304,996
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	9,000			51,000	639,302		699,302
5.50 Maintenance Operations				6,211,902	506,819	180,000	6,898,721
5.52 Maintenance of Grounds				401,266			401,266
5.56 Utilities							-
Total Function 5	9,000	-	-	6,664,168	1,146,121	180,000	7,999,289
7 Transportation and Housing							
7.70 Student Transportation			307,712	25,329		12,800	345,841
Total Function 7	-	-	307,712	25,329	-	12,800	345,841
9 Debt Services							
9.94 Interest on Temporary Borrowing							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	63,717,771	8,489,504	11,301,526	11,317,935	3,641,391	3,538,251	102,006,378

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	58,535,354	14,353,237	72,888,591	3,657,549	76,546,140	76,209,588
1.03 Career Programs	195,203	42,068	237,271	175,750	413,021	413,021
1.07 Library Services	2,152,378	496,892	2,649,270	58,700	2,707,970	2,707,970
1.08 Counselling	2,325,267	547,363	2,872,630	25,500	2,898,130	2,894,731
1.10 Special Education	15,980,555	3,506,751	19,487,306	327,850	19,815,156	21,174,312
1.30 English Language Learning	1,058,710	246,587	1,305,297	34,748	1,340,045	1,340,045
1.31 Aboriginal Education	932,238	208,748	1,140,986	34,500	1,175,486	1,175,486
1.41 School Administration	6,009,303	1,234,365	7,243,668	150,700	7,394,368	7,408,943
1.60 Summer School	350,762	82,112	432,874	12,000	444,874	444,874
1.61 Continuing Education	225,518	51,194	276,712	85,000	361,712	361,714
1.62 Off Shore Students	2,169,936	505,678	2,675,614	789,900	3,465,514	3,465,514
1.64 Other	421,028	50,011	471,039	1,607,694	2,078,733	1,218,377
Total Function 1	90,356,252	21,325,006	111,681,258	6,959,891	118,641,149	118,814,575
4 District Administration						
4.11 Educational Administration	660,041	122,903	782,944	293,600	1,076,544	1,076,544
4.40 School District Governance	150,737	21,028	171,765	101,700	273,465	273,465
4.41 Business Administration	2,494,218	488,230	2,982,448	777,950	3,760,398	3,727,748
Total Function 4	3,304,996	632,161	3,937,157	1,173,250	5,110,407	5,077,757
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	699,302	152,303	851,605	522,900	1,374,505	1,374,505
5.50 Maintenance Operations	6,898,721	1,463,140	8,361,861	2,300,000	10,661,861	10,660,451
5.52 Maintenance of Grounds	401,266	86,754	488,020	398,100	886,120	884,120
5.56 Utilities	-	-	-	2,122,496	2,122,496	2,124,500
Total Function 5	7,999,289	1,702,197	9,701,486	5,343,496	15,044,982	15,043,576
7 Transportation and Housing						
7.70 Student Transportation	345,841	73,351	419,192	84,000	503,192	503,192
Total Function 7	345,841	73,351	419,192	84,000	503,192	503,192
9 Debt Services						
9.94 Interest on Temporary Borrowing	-	-	-	50,000	50,000	-
Total Function 9	-	-	-	50,000	50,000	-
Total Functions 1 - 9	102,006,378	23,732,715	125,739,093	13,610,637	139,349,730	139,439,100

School District No. 44 (North Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2013

	<u>2013 Amended Annual Budget</u>	<u>2013 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,887,239	2,349,637
Other Revenue	6,451,583	6,448,000
Investment Income	3,000	2,000
Total Revenue	<u>10,341,822</u>	<u>8,799,637</u>
Expenses		
Instruction	9,245,755	7,637,136
District Administration	85,000	85,000
Total Expense	<u>9,330,755</u>	<u>7,722,136</u>
Net Revenue (Expense)	<u>1,011,067</u>	1,077,501
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,011,067)	(1,077,501)
Total Net Transfers	<u>(1,011,067)</u>	<u>(1,077,501)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Debt Services	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			12,891	393	2,561,081				
Deferred Revenue, beginning of year, as restated	-	-	12,891	393	2,561,081	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	669,376	1,572,137	27,800			224,000	61,250	275,566	1,043,826
Other					6,345,000				
Investment Income	1,000								
	670,376	1,572,137	27,800	-	6,345,000	224,000	61,250	275,566	1,043,826
Less: Allocated to Revenue	670,376	1,572,137	40,691	393	6,345,000	224,000	61,250	275,566	1,043,826
Deferred Revenue, end of year	-	-	-	-	2,561,081	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	669,376	1,572,137	40,691	393		224,000	61,250	275,566	1,043,826
Other Revenue					6,345,000				
Investment Income	1,000								
	670,376	1,572,137	40,691	393	6,345,000	224,000	61,250	275,566	1,043,826
Expenses									
Salaries									
Teachers		439,972							175,123
Educational Assistants		830,102							428,174
Support Staff						144,495			35,757
Substitutes		20,000						11,559	
	-	1,290,074	-	-	-	144,495	-	11,559	639,054
Employee Benefits		282,063				31,240			139,772
Services and Supplies				393	6,045,000	48,265	61,250	264,007	265,000
	-	1,572,137	-	393	6,045,000	224,000	61,250	275,566	1,043,826
Net Revenue (Expense) before Interfund Transfers	670,376	-	40,691	-	300,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(670,376)		(40,691)		(300,000)				
	(670,376)	-	(40,691)	-	(300,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Metro Regional Implementation	Violence Prevention	NVOS Special Projects	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	210,331	23,734	3,583	2,812,013
Deferred Revenue, beginning of year, as restated	210,331	23,734	3,583	2,812,013
Add: Restricted Grants				
Provincial Grants - Ministry of Education				3,873,955
Other	85,000	20,000		6,450,000
Investment Income				1,000
	85,000	20,000	-	10,324,955
Less: Allocated to Revenue	85,000	20,000	3,583	10,341,822
Deferred Revenue, end of year	210,331	23,734	-	2,795,146
Revenues				
Provincial Grants - Ministry of Education				3,887,239
Other Revenue	83,000	20,000	3,583	6,451,583
Investment Income	2,000			3,000
	85,000	20,000	3,583	10,341,822
Expenses				
Salaries				
Teachers				615,095
Educational Assistants				1,258,276
Support Staff				180,252
Substitutes				31,559
	-	-	-	2,085,182
Employee Benefits				453,075
Services and Supplies	85,000	20,000	3,583	6,792,498
	85,000	20,000	3,583	9,330,755
Net Revenue (Expense) before Interfund Transfers	-	-	-	1,011,067
Interfund Transfers				
Tangible Capital Assets Purchased				(1,011,067)
	-	-	-	(1,011,067)
Net Revenue (Expense)	-	-	-	-

School District No. 44 (North Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget			2013 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Gain (Loss) on Disposal of Tangible Capital Assets	8,925,300		8,925,300	9,000,000
Amortization of Deferred Capital Revenue	4,253,274		4,253,274	4,829,479
Total Revenue	13,178,574	-	13,178,574	13,829,479
Expenses				
Amortization of Tangible Capital Assets	8,330,617		8,330,617	8,020,011
Total Expense	8,330,617	-	8,330,617	8,020,011
Net Revenue (Expense)	4,847,957	-	4,847,957	5,809,468
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,395,367		1,395,367	1,457,501
Total Net Transfers	1,395,367	-	1,395,367	1,457,501
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(8,925,300)	8,925,300	-	
Tangible Capital Assets Purchased from Local Capital	4,106,365	(4,106,365)	-	
Total Other Adjustments to Fund Balances	(4,818,935)	4,818,935	-	-
Budgeted Surplus (Deficit), for the year	1,424,389	4,818,935	6,243,324	7,266,969