

Amended Annual Budget

School District No. 44 (North Vancouver)

June 30, 2024

School District No. 44 (North Vancouver)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$247,059,540 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2024;

(Corporate Seal)

Original signed by L. Munro

Chairperson of the Board

Original signed by J. Stewart

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 27th DAY OF February, 2024.

Original signed by J. Stewart

Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,241,375	15,975,828
Adult	7,375	6,000
Other	136,250	123,750
Total Ministry Operating Grant Funded FTE's	16,385,000	16,105,578
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	204,817,458	196,229,139
Other	10,908	18,600
Federal Grants	14,000	
Tuition	9,735,500	9,415,500
Other Revenue	9,077,940	9,234,382
Rentals and Leases	2,696,312	2,486,696
Investment Income	2,074,949	1,263,500
Amortization of Deferred Capital Revenue	10,495,943	10,445,500
Total Revenue	238,923,010	229,093,317
Expenses		
Instruction	198,791,075	190,665,011
District Administration	8,477,018	7,612,998
Operations and Maintenance	35,238,397	34,637,975
Transportation and Housing	863,692	813,230
Total Expense	243,370,182	233,729,214
Net Revenue (Expense)	(4,447,172)	(4,635,897)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,857,896	2,098,707
Budgeted Surplus (Deficit), for the year	(1,589,276)	(2,537,190)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,589,276)	(2,537,190)
Budgeted Surplus (Deficit), for the year	(1,589,276)	(2,537,190)

School District No. 44 (North Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	195,271,041	189,742,236
Operating - Tangible Capital Assets Purchased	2,142,076	981,000
Special Purpose Funds - Total Expense	32,421,564	28,630,207
Special Purpose Funds - Tangible Capital Assets Purchased	762,282	673,081
Capital Fund - Total Expense	15,677,577	15,356,771
Capital Fund - Tangible Capital Assets Purchased from Local Capital	785,000	1,464,000
Total Budget Bylaw Amount	247,059,540	236,847,295

Approved by the Board

Original signed by L. Munro February 27, 2024

Signature of the Chairperson of the Board of Education Date Signed

Original signed by P. Ryan February 27, 2024

Signature of the Superintendent Date Signed

Original signed by J. Stewart February 27, 2024

Signature of the Secretary Treasurer Date Signed

School District No. 44 (North Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(4,447,172)</u>	<u>(4,635,897)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,904,358)	(1,654,081)
From Local Capital	(785,000)	(1,464,000)
From Deferred Capital Revenue	(11,404,683)	
Total Acquisition of Tangible Capital Assets	<u>(15,094,041)</u>	<u>(3,118,081)</u>
Amortization of Tangible Capital Assets	<u>15,677,577</u>	<u>15,356,771</u>
Total Effect of change in Tangible Capital Assets	<u>583,536</u>	<u>12,238,690</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(3,863,636)</u></u>	<u><u>7,602,793</u></u>

School District No. 44 (North Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	9,304,894		89,341,143	98,646,037
Changes for the year				
Net Revenue (Expense) for the year	(115,820)	762,282	(5,093,634)	(4,447,172)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,142,076)	(762,282)	2,904,358	-
Local Capital	(600,000)		600,000	-
Net Changes for the year	(2,857,896)	-	(1,589,276)	(4,447,172)
Budgeted Accumulated Surplus (Deficit), end of year	6,446,998	-	87,751,867	94,198,865

School District No. 44 (North Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	176,092,021	171,270,851
Other	10,908	18,600
Federal Grants	14,000	
Tuition	9,735,500	9,415,500
Other Revenue	4,619,531	4,889,382
Rentals and Leases	2,696,312	2,486,696
Investment Income	1,986,949	1,143,500
Total Revenue	195,155,221	189,224,529
Expenses		
Instruction	167,369,511	162,363,114
District Administration	7,782,180	7,537,998
Operations and Maintenance	19,507,510	19,227,894
Transportation and Housing	611,840	613,230
Total Expense	195,271,041	189,742,236
Net Revenue (Expense)	(115,820)	(517,707)
Budgeted Prior Year Surplus Appropriation	2,857,896	2,098,707
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,142,076)	(981,000)
Local Capital	(600,000)	(600,000)
Total Net Transfers	(2,742,076)	(1,581,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	169,949,327	166,214,604
Other Ministry of Education and Child Care Grants		
Pay Equity	2,966,047	2,966,047
Student Transportation Fund	40,566	40,566
Support Staff Benefits Grant	203,798	
FSA Scorer Grant	17,740	17,740
Early Learning Framework (ELF) Implementation	3,677	3,677
Labour Settlement Funding	2,910,866	2,028,217
Total Provincial Grants - Ministry of Education and Child Care	176,092,021	171,270,851
Provincial Grants - Other	10,908	18,600
Federal Grants	14,000	-
Tuition		
Summer School Fees	55,500	55,500
International and Out of Province Students	9,680,000	9,360,000
Total Tuition	9,735,500	9,415,500
Other Revenues		
Miscellaneous		
Cheakamus	2,358,821	2,358,821
Band and Strings	734,240	734,240
Academy Fees	714,776	981,726
Donations and Recoveries	31,425	31,425
Artists for Kids	366,070	368,970
Cafeteria and Vending	50,000	50,000
Other	364,199	364,200
Total Other Revenue	4,619,531	4,889,382
Rentals and Leases	2,696,312	2,486,696
Investment Income	1,986,949	1,143,500
Total Operating Revenue	195,155,221	189,224,529

School District No. 44 (North Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	86,204,005	85,544,977
Principals and Vice Principals	11,890,006	12,032,100
Educational Assistants	18,561,230	16,025,577
Support Staff	13,208,484	12,867,167
Other Professionals	6,337,376	6,018,683
Substitutes	6,072,415	4,835,783
Total Salaries	142,273,516	137,324,287
Employee Benefits	34,178,348	33,964,085
Total Salaries and Benefits	176,451,864	171,288,372
Services and Supplies		
Services	9,915,143	9,855,402
Student Transportation	135,880	135,880
Professional Development and Travel	1,111,500	1,101,500
Rentals and Leases	26,500	26,500
Dues and Fees	84,000	84,000
Insurance	441,332	436,332
Supplies	3,855,772	3,565,200
Utilities	3,249,050	3,249,050
Total Services and Supplies	18,819,177	18,453,864
Total Operating Expense	195,271,041	189,742,236

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	64,964,618	3,554,278	2,118,236	1,847,867	73,451	5,340,715	77,899,165
1.03 Career Programs	165,496	59,014		305,134		8,000	537,644
1.07 Library Services	2,838,904		192,898	145,442		13,500	3,190,744
1.08 Counselling	3,354,826					8,500	3,363,326
1.10 Special Education	9,644,303	484,800	15,268,105		829,891	393,350	26,620,449
1.30 English Language Learning	3,147,508					8,200	3,155,708
1.31 Indigenous Education	606,593	103,275	583,181			22,950	1,315,999
1.41 School Administration		7,356,685		1,119,876		35,000	8,511,561
1.60 Summer School	272,610	36,884		32,146			341,640
1.62 International and Out of Province Students	1,209,147			116,735	213,469		1,539,351
1.64 Other		147,535		20,351	218,256	82,200	468,342
Total Function 1	86,204,005	11,742,471	18,162,420	3,587,551	1,335,067	5,912,415	126,943,929
4 District Administration							
4.11 Educational Administration					820,879		820,879
4.40 School District Governance					210,813		210,813
4.41 Business Administration		147,535		1,227,312	2,147,183		3,522,030
Total Function 4	-	147,535	-	1,227,312	3,178,875	-	4,553,722
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				173,638	1,183,344		1,356,982
5.50 Maintenance Operations				7,865,607	640,090	160,000	8,665,697
5.52 Maintenance of Grounds				354,376			354,376
5.56 Utilities							-
Total Function 5	-	-	-	8,393,621	1,823,434	160,000	10,377,055
7 Transportation and Housing							
7.70 Student Transportation			398,810				398,810
Total Function 7	-	-	398,810	-	-	-	398,810
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	86,204,005	11,890,006	18,561,230	13,208,484	6,337,376	6,072,415	142,273,516

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	77,899,165	19,225,118	97,124,283	3,836,517	100,960,800	102,232,461
1.03 Career Programs	537,644	138,264	675,908	82,500	758,408	899,444
1.07 Library Services	3,190,744	820,455	4,011,199	82,975	4,094,174	4,083,386
1.08 Counselling	3,363,326	871,557	4,234,883	19,675	4,254,558	3,575,962
1.10 Special Education	26,620,449	6,581,212	33,201,661	414,950	33,616,611	29,173,761
1.30 English Language Learning	3,155,708	817,723	3,973,431	13,000	3,986,431	3,165,690
1.31 Indigenous Education	1,315,999	324,105	1,640,104	114,100	1,754,204	1,747,400
1.41 School Administration	8,511,561	1,842,479	10,354,040	94,600	10,448,640	9,796,872
1.60 Summer School	341,640	78,595	420,235	7,800	428,035	429,557
1.62 International and Out of Province Students	1,539,351	367,442	1,906,793	1,882,860	3,789,653	3,807,336
1.64 Other	468,342	94,093	562,435	2,715,562	3,277,997	3,451,245
Total Function 1	126,943,929	31,161,043	158,104,972	9,264,539	167,369,511	162,363,114
4 District Administration						
4.11 Educational Administration	820,879	156,717	977,596	227,790	1,205,386	1,202,453
4.40 School District Governance	210,813	17,982	228,795	181,925	410,720	406,096
4.41 Business Administration	3,522,030	785,936	4,307,966	1,858,108	6,166,074	5,929,449
Total Function 4	4,553,722	960,635	5,514,357	2,267,823	7,782,180	7,537,998
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,356,982	296,824	1,653,806	1,293,850	2,947,656	3,194,218
5.50 Maintenance Operations	8,665,697	1,577,344	10,243,041	2,680,435	12,923,476	12,461,834
5.52 Maintenance of Grounds	354,376	85,352	439,728	620,000	1,059,728	995,192
5.56 Utilities	-	-	-	2,576,650	2,576,650	2,576,650
Total Function 5	10,377,055	1,959,520	12,336,575	7,170,935	19,507,510	19,227,894
7 Transportation and Housing						
7.70 Student Transportation	398,810	97,150	495,960	115,880	611,840	613,230
Total Function 7	398,810	97,150	495,960	115,880	611,840	613,230
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	142,273,516	34,178,348	176,451,864	18,819,177	195,271,041	189,742,236

School District No. 44 (North Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	<u>2024 Amended Annual Budget</u>	<u>2024 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	28,725,437	24,958,288
Other Revenue	4,458,409	4,345,000
Total Revenue	<u>33,183,846</u>	<u>29,303,288</u>
Expenses		
Instruction	31,421,564	28,301,897
District Administration	694,838	75,000
Operations and Maintenance	53,310	53,310
Transportation and Housing	251,852	200,000
Total Expense	<u>32,421,564</u>	<u>28,630,207</u>
Net Revenue (Expense)	<u>762,282</u>	<u>673,081</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(762,282)	(673,081)
Total Net Transfers	<u>(762,282)</u>	<u>(673,081)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			4,229,732		56,845	120,523			
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	626,391	629,145		224,000	61,250	786,256	1,270,786	6,677,376	12,442,387
Other			4,000,000						
	626,391	629,145	4,000,000	224,000	61,250	786,256	1,270,786	6,677,376	12,442,387
Less: Allocated to Revenue	626,391	629,145	4,000,000	224,000	118,095	906,779	1,270,786	6,677,376	12,442,387
Deferred Revenue, end of year	-	-	4,229,732	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	626,391	629,145		224,000	118,095	906,779	1,270,786	6,677,376	12,442,387
Other Revenue			4,000,000						
	626,391	629,145	4,000,000	224,000	118,095	906,779	1,270,786	6,677,376	12,442,387
Expenses									
Salaries									
Teachers						223,122	291,900		9,878,830
Principals and Vice Principals						53,015	27,638		-
Educational Assistants		505,906				-	463,817	5,369,393	-
Support Staff				180,103		188,000	57,139		-
Other Professionals						-	-		-
Substitutes					12,753	-	-		-
	-	505,906	-	180,103	12,753	464,137	840,494	5,369,393	9,878,830
Employee Benefits		123,239		43,897	2,282	133,695	209,286	1,307,983	2,563,557
Services and Supplies	53,310		3,900,000		103,060	308,947	221,006		
	53,310	629,145	3,900,000	224,000	118,095	906,779	1,270,786	6,677,376	12,442,387
Net Revenue (Expense) before Interfund Transfers	573,081	-	100,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(573,081)		(100,000)						
	(573,081)	-	(100,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Carlie Youth Impatient PRP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		39,956	837	6,624	201,071		175,000		6,768
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,328,037	211,896	51,000	6,750		19,000	175,000	1,734,379	256,563
Other	1,328,037	211,896	51,000	6,750	-	19,000	175,000	1,734,379	256,563
Less: Allocated to Revenue	1,328,037	251,852	51,837	13,374	201,071	19,000	350,000	1,734,379	263,331
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,328,037	251,852	51,837	13,374	201,071	19,000	350,000	1,734,379	263,331
Other Revenue	1,328,037	251,852	51,837	13,374	201,071	19,000	350,000	1,734,379	263,331
Expenses									
Salaries									
Teachers									155,680
Principals and Vice Principals							157,534	110,550	13,765
Educational Assistants									-
Support Staff								160,021	-
Other Professionals									-
Substitutes	996,028			11,833					25,500
	996,028	-	-	11,833	-	-	157,534	270,571	194,945
Employee Benefits	332,009			1,541			37,808	65,513	47,892
Services and Supplies		251,852	51,837		201,071	19,000	154,658	1,398,295	20,494
	1,328,037	251,852	51,837	13,374	201,071	19,000	350,000	1,734,379	263,331
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Violence Prevention	Metro Regional Implementation	NSSSAA	Sutherland Track	Provincial Schools Outreach	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	20,762	161,148	118,380	10,000		5,147,646
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care					1,617,597	28,117,813
Other	20,000		128,119			4,148,119
	20,000	-	128,119	-	1,617,597	32,265,932
Less: Allocated to Revenue	40,762	161,148	246,499	10,000	1,617,597	33,183,846
Deferred Revenue, end of year	-	-	-	-	-	4,229,732
Revenues						
Provincial Grants - Ministry of Education and Child Care					1,617,597	28,725,437
Other Revenue	40,762	161,148	246,499	10,000		4,458,409
	40,762	161,148	246,499	10,000	1,617,597	33,183,846
Expenses						
Salaries						
Teachers			110,202		329,691	10,989,425
Principals and Vice Principals					-	362,502
Educational Assistants					-	6,339,116
Support Staff			24,933		-	610,196
Other Professionals					481,866	481,866
Substitutes					18,000	1,064,114
	-	-	135,135	-	829,557	19,847,219
Employee Benefits			32,432		270,394	5,171,528
Services and Supplies	40,762	161,148	78,932		438,445	7,402,817
	40,762	161,148	246,499	-	1,538,396	32,421,564
Net Revenue (Expense) before Interfund Transfers	-	-	-	10,000	79,201	762,282
Interfund Transfers						
Tangible Capital Assets Purchased				(10,000)	(79,201)	(762,282)
	-	-	-	(10,000)	(79,201)	(762,282)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		88,000	88,000	120,000
Amortization of Deferred Capital Revenue	10,495,943		10,495,943	10,445,500
Total Revenue	10,495,943	88,000	10,583,943	10,565,500
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	15,677,577		15,677,577	15,356,771
Total Expense	15,677,577	-	15,677,577	15,356,771
Net Revenue (Expense)	(5,181,634)	88,000	(5,093,634)	(4,791,271)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,904,358		2,904,358	1,654,081
Local Capital		600,000	600,000	600,000
Total Net Transfers	2,904,358	600,000	3,504,358	2,254,081
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	785,000	(785,000)	-	
Total Other Adjustments to Fund Balances	785,000	(785,000)	-	
Budgeted Surplus (Deficit), for the year	(1,492,276)	(97,000)	(1,589,276)	(2,537,190)