

Annual Budget

School District No. 44 (North Vancouver)

June 30, 2022

School District No. 44 (North Vancouver)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$206,430,223 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 22nd DAY OF JUNE, 2021;

READ A SECOND TIME THE 22nd DAY OF JUNE, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF JUNE, 2021;

(Corporate Seal)

Original signed by G. Tsiakos
Chairperson of the Board

Original signed by J. Stewart
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Annual Budget Bylaw 2021/2022, adopted by the Board the 22nd DAY OF JUNE, 2021.

Original signed by J. Stewart
Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,302,000	15,384,813
Adult	8,000	10,563
Other	108,625	216,625
Total Ministry Operating Grant Funded FTE's	15,418,625	15,612,001
Revenues	\$	\$
Provincial Grants		
Ministry of Education	166,909,181	175,700,419
Other	6,600	6,600
Federal Grants	7,000	6,000
Tuition	6,133,000	5,121,950
Other Revenue	5,965,985	5,239,242
Rentals and Leases	2,227,017	1,922,434
Investment Income	466,750	377,303
Amortization of Deferred Capital Revenue	7,972,915	6,499,135
Total Revenue	189,688,448	194,873,083
Expenses		
Instruction	161,772,526	156,861,722
District Administration	6,287,424	6,107,006
Operations and Maintenance	29,763,202	30,320,654
Transportation and Housing	528,444	569,068
Total Expense	198,351,596	193,858,450
Net Revenue (Expense)	(8,663,148)	1,014,633
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,553,993	2,271,193
Budgeted Surplus (Deficit), for the year	(3,109,155)	3,285,826
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,109,155)	3,285,826
Budgeted Surplus (Deficit), for the year	(3,109,155)	3,285,826

School District No. 44 (North Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	165,182,571	153,966,175
Operating - Tangible Capital Assets Purchased	499,000	662,000
Special Purpose Funds - Total Expense	20,958,328	29,394,949
Special Purpose Funds - Tangible Capital Assets Purchased	579,627	2,272,017
Capital Fund - Total Expense	12,210,697	10,497,326
Capital Fund - Tangible Capital Assets Purchased from Local Capital	7,000,000	10,000,000
Total Budget Bylaw Amount	206,430,223	206,792,467

Approved by the Board

Original signed by G. Tsiakos

June 22, 2021

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by M. Pearmain

June 22, 2021

Signature of the Superintendent

Date Signed

Original signed by J. Stewart

June 22, 2021

Signature of the Secretary Treasurer

Date Signed

School District No. 44 (North Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(8,663,148)	1,014,633
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,078,627)	(2,934,017)
From Local Capital	(7,000,000)	(10,000,000)
Total Acquisition of Tangible Capital Assets	(8,078,627)	(12,934,017)
Amortization of Tangible Capital Assets	12,210,697	10,497,326
Total Effect of change in Tangible Capital Assets	4,132,070	(2,436,691)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(4,531,078)	(1,422,058)

School District No. 44 (North Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	148,441,226	147,955,756
Other	6,600	6,600
Federal Grants	7,000	6,000
Tuition	6,133,000	5,121,950
Other Revenue	2,895,985	1,319,242
Rentals and Leases	2,227,017	1,922,434
Investment Income	416,750	375,000
Total Revenue	160,127,578	156,706,982
Expenses		
Instruction	140,950,844	130,322,162
District Administration	6,237,424	6,057,006
Operations and Maintenance	17,505,859	17,135,140
Transportation and Housing	488,444	451,867
Total Expense	165,182,571	153,966,175
Net Revenue (Expense)	(5,054,993)	2,740,807
Budgeted Prior Year Surplus Appropriation	5,553,993	2,271,193
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(499,000)	(662,000)
Local Capital		(4,350,000)
Total Net Transfers	(499,000)	(5,012,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Annual Budget \$	2021 Amended Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	145,310,827	140,130,676
Other Ministry of Education Grants		
Pay Equity	2,966,047	2,966,047
Funding for Graduated Adults		8,140
Student Transportation Fund	40,566	40,566
Support Staff Benefits Grant	103,546	200,890
Teachers' Labour Settlement Funding		4,109,123
Early Career Mentorship Funding		330,000
FSA Grant	17,740	17,740
Early Learning Framework Implementation	2,500	2,574
French Immersion Remote Learning		150,000
Total Provincial Grants - Ministry of Education	148,441,226	147,955,756
Provincial Grants - Other	6,600	6,600
Federal Grants	7,000	6,000
Tuition		
Summer School Fees	55,000	61,950
International and Out of Province Students	6,078,000	5,060,000
Total Tuition	6,133,000	5,121,950
Other Revenues		
Miscellaneous		
Cheakamus Centre	852,000	40,000
Band and Strings	541,570	439,000
Academy Fees	873,315	293,280
Donations and Recoveries	75,000	28,000
Artists for Kids	260,100	216,640
Cafeteria and Vending	35,500	9,000
Other	258,500	293,322
Total Other Revenue	2,895,985	1,319,242
Rentals and Leases	2,227,017	1,922,434
Investment Income	416,750	375,000
Total Operating Revenue	160,127,578	156,706,982

School District No. 44 (North Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	74,971,305	71,001,504
Principals and Vice Principals	11,151,924	10,471,845
Educational Assistants	14,230,755	11,632,177
Support Staff	12,571,336	12,410,171
Other Professionals	4,531,088	4,419,432
Substitutes	3,976,450	3,868,866
Total Salaries	121,432,858	113,803,995
Employee Benefits	28,733,766	27,581,074
Total Salaries and Benefits	150,166,624	141,385,069
Services and Supplies		
Services	7,317,222	5,303,328
Student Transportation	87,000	66,200
Professional Development and Travel	663,575	577,050
Dues and Fees	61,500	60,300
Insurance	448,000	440,000
Supplies	3,538,700	3,357,976
Utilities	2,899,950	2,776,252
Total Services and Supplies	15,015,947	12,581,106
Total Operating Expense	165,182,571	153,966,175

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	59,214,773	4,103,976	1,661,962	1,866,193		3,350,450	70,197,354
1.03 Career Programs	74,225	19,537		189,948		7,500	291,210
1.07 Library Services	2,555,393		146,469	126,025		12,500	2,840,387
1.08 Counselling	2,546,559					3,000	2,549,559
1.10 Special Education	6,424,508	246,168	11,622,259	684,140		240,000	19,217,075
1.30 English Language Learning	1,715,719					8,000	1,723,719
1.31 Indigenous Education	526,615	136,760	479,621			9,000	1,151,996
1.41 School Administration		6,508,723		798,517		36,500	7,343,740
1.60 Summer School	244,645			7,000			251,645
1.62 International and Out of Province Students	1,668,868			104,998	183,697		1,957,563
1.64 Other					189,347	47,000	236,347
Total Function 1	74,971,305	11,015,164	13,910,311	3,776,821	373,044	3,713,950	107,760,595
4 District Administration							
4.11 Educational Administration				60,296	792,005		852,301
4.40 School District Governance					205,568		205,568
4.41 Business Administration		136,760		1,094,962	1,682,718	11,000	2,925,440
Total Function 4	-	136,760	-	1,155,258	2,680,291	11,000	3,983,309
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				360,091	1,477,753		1,837,844
5.50 Maintenance Operations				6,900,715		251,500	7,152,215
5.52 Maintenance of Grounds				378,451			378,451
5.56 Utilities							-
Total Function 5	-	-	-	7,639,257	1,477,753	251,500	9,368,510
7 Transportation and Housing							
7.70 Student Transportation			320,444				320,444
Total Function 7	-	-	320,444	-	-	-	320,444
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	74,971,305	11,151,924	14,230,755	12,571,336	4,531,088	3,976,450	121,432,858

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	70,197,354	17,151,630	87,348,984	3,818,556	91,167,540	85,892,268
1.03 Career Programs	291,210	66,918	358,128	73,825	431,953	390,708
1.07 Library Services	2,840,387	694,207	3,534,594	12,000	3,546,594	3,464,245
1.08 Counselling	2,549,559	627,970	3,177,529	32,750	3,210,279	3,135,488
1.10 Special Education	19,217,075	4,351,319	23,568,394	401,450	23,969,844	20,616,496
1.30 English Language Learning	1,723,719	424,081	2,147,800	19,000	2,166,800	2,041,475
1.31 Indigenous Education	1,151,996	267,643	1,419,639	53,500	1,473,139	1,420,249
1.41 School Administration	7,343,740	1,770,941	9,114,681	134,900	9,249,581	8,408,904
1.60 Summer School	251,645	61,101	312,746	9,500	322,246	308,088
1.62 International and Out of Province Students	1,957,563	473,237	2,430,800	1,180,350	3,611,150	3,909,854
1.64 Other	236,347	46,921	283,268	1,518,450	1,801,718	734,387
Total Function 1	107,760,595	25,935,968	133,696,563	7,254,281	140,950,844	130,322,162
4 District Administration						
4.11 Educational Administration	852,301	146,709	999,010	241,440	1,240,450	1,148,612
4.40 School District Governance	205,568	17,103	222,671	89,300	311,971	300,785
4.41 Business Administration	2,925,440	563,647	3,489,087	1,195,916	4,685,003	4,607,609
Total Function 4	3,983,309	727,459	4,710,768	1,526,656	6,237,424	6,057,006
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,837,844	195,451	2,033,295	476,560	2,509,855	2,344,676
5.50 Maintenance Operations	7,152,215	1,711,875	8,864,090	2,869,450	11,733,540	11,600,123
5.52 Maintenance of Grounds	378,451	87,013	465,464	507,000	972,464	1,007,341
5.56 Utilities	-	-	-	2,290,000	2,290,000	2,183,000
Total Function 5	9,368,510	1,994,339	11,362,849	6,143,010	17,505,859	17,135,140
7 Transportation and Housing						
7.70 Student Transportation	320,444	76,000	396,444	92,000	488,444	451,867
Total Function 7	320,444	76,000	396,444	92,000	488,444	451,867
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	121,432,858	28,733,766	150,166,624	15,015,947	165,182,571	153,966,175

School District No. 44 (North Vancouver)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	18,467,955	27,744,663
Other Revenue	3,070,000	3,920,000
Investment Income		2,303
Total Revenue	21,537,955	31,666,966
Expenses		
Instruction	20,821,682	26,539,560
District Administration	50,000	50,000
Operations and Maintenance	46,646	2,688,188
Transportation and Housing	40,000	117,201
Total Expense	20,958,328	29,394,949
Net Revenue (Expense)	579,627	2,272,017
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(579,627)	(2,272,017)
Total Net Transfers	(579,627)	(2,272,017)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	3,750,000	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	626,273	505,930		229,396	61,250	276,882	1,160,768	6,101,085	9,220,551
Other			3,000,000						
	626,273	505,930	3,000,000	229,396	61,250	276,882	1,160,768	6,101,085	9,220,551
Less: Allocated to Revenue	626,273	505,930	3,000,000	229,396	61,250	276,882	1,160,768	6,101,085	9,220,551
Deferred Revenue, end of year	-	-	3,750,000	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	626,273	505,930		229,396	61,250	276,882	1,160,768	6,101,085	9,220,551
Other Revenue			3,000,000						
	626,273	505,930	3,000,000	229,396	61,250	276,882	1,160,768	6,101,085	9,220,551
Expenses									
Salaries									
Teachers						51,960	259,800		7,397,747
Principals and Vice Principals						47,866			
Educational Assistants		411,560					417,804	4,963,062	
Support Staff				183,249			42,314		
Substitutes									
	-	411,560	-	183,249	-	99,826	719,918	4,963,062	7,397,747
Employee Benefits		94,370		42,019		22,185	169,520	1,138,023	1,822,804
Services and Supplies	46,646		3,000,000	4,128	61,250	154,871	271,330		
	46,646	505,930	3,000,000	229,396	61,250	276,882	1,160,768	6,101,085	9,220,551
Net Revenue (Expense) before Interfund Transfers	579,627	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(579,627)								
	(579,627)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	First Nation Student Transportation	Carlile Youth Inpatient	Metro Regional Implementation	Violence Prevention	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	40,000	-	300,000	-	4,090,000
Add: Restricted Grants					
Provincial Grants - Ministry of Education		245,820			18,427,955
Other			50,000	20,000	3,070,000
	-	245,820	50,000	20,000	21,497,955
Less: Allocated to Revenue	40,000	245,820	50,000	20,000	21,537,955
Deferred Revenue, end of year	-	-	300,000	-	4,050,000
Revenues					
Provincial Grants - Ministry of Education	40,000	245,820			18,467,955
Other Revenue			50,000	20,000	3,070,000
	40,000	245,820	50,000	20,000	21,537,955
Expenses					
Salaries					
Teachers		129,900			7,839,407
Principals and Vice Principals		14,538			62,404
Educational Assistants					5,792,426
Support Staff					225,563
Substitutes		25,500			25,500
	-	169,938	-	-	13,945,300
Employee Benefits		39,090			3,328,011
Services and Supplies	40,000	36,792	50,000	20,000	3,685,017
	40,000	245,820	50,000	20,000	20,958,328
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	579,627
Interfund Transfers					
Tangible Capital Assets Purchased					(579,627)
	-	-	-	-	(579,627)
Net Revenue (Expense)	-	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		50,000	50,000	
Amortization of Deferred Capital Revenue	7,972,915		7,972,915	6,499,135
Total Revenue	7,972,915	50,000	8,022,915	6,499,135
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,210,697		12,210,697	10,497,326
Total Expense	12,210,697	-	12,210,697	10,497,326
Net Revenue (Expense)	(4,237,782)	50,000	(4,187,782)	(3,998,191)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,078,627		1,078,627	2,934,017
Local Capital			-	4,350,000
Total Net Transfers	1,078,627	-	1,078,627	7,284,017
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	7,000,000	(7,000,000)	-	
Total Other Adjustments to Fund Balances	7,000,000	(7,000,000)	-	
Budgeted Surplus (Deficit), for the year	3,840,845	(6,950,000)	(3,109,155)	3,285,826