

Annual Budget

School District No. 44 (North Vancouver)

June 30, 2016

School District No. 44 (North Vancouver)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$166,384,428 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 26th DAY OF MAY, 2015;

READ A SECOND TIME THE 26th DAY OF MAY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF MAY, 2015;

(Corporate Seal)

Original Signed

Chairperson of the Board

Original Signed

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Annual Budget Bylaw 2015/2016, adopted by the Board the _____ DAY OF _____, 2015.

Original Signed

Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,142,000	15,212.688
Adult	15,000	15.063
Other	5,000	0.125
Total Ministry Operating Grant Funded FTE's	15,162,000	15,227.875
Revenues	\$	\$
Provincial Grants		
Ministry of Education	132,930,302	129,087,559
Other	10,000	10,000
Federal Grants	3,500	3,500
Tuition	8,088,000	7,800,000
Other Revenue	11,461,075	10,540,598
Rentals and Leases	1,751,754	1,751,997
Investment Income	432,000	352,000
Gain (Loss) on Disposal of Tangible Capital Assets		4,943,148
Amortization of Deferred Capital Revenue	5,505,024	5,479,127
Total Revenue	160,181,655	159,967,929
Expenses		
Instruction	135,007,999	128,541,059
District Administration	4,973,771	5,079,710
Operations and Maintenance	24,739,141	25,223,807
Transportation and Housing	374,844	503,073
Debt Services	30,000	60,000
Total Expense	165,125,755	159,407,649
Net Revenue (Expense)	(4,944,100)	560,280
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,908,637	1,703,634
Budgeted Surplus (Deficit), for the year	(3,035,463)	2,263,914
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,035,463)	2,263,914
Budgeted Surplus (Deficit), for the year	(3,035,463)	2,263,914

School District No. 44 (North Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	144,746,314	138,849,860
Operating - Tangible Capital Assets Purchased	240,000	1,010,000
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	10,580,281	10,652,405
Special Purpose Funds - Tangible Capital Assets Purchased	1,018,673	737,023
Capital Fund - Total Expense	9,799,160	9,905,384
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	166,384,428	161,154,672

Approved by the Board

Original Signed

Signature of the Chairperson of the Board of Education

Date Signed

Original Signed

Signature of the Superintendent

Date Signed

Original Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 44 (North Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(4,944,100)	560,280
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,258,673)	(1,747,023)
From Deferred Capital Revenue		(2,454,920)
Total Acquisition of Tangible Capital Assets	(1,258,673)	(4,201,943)
Amortization of Tangible Capital Assets	9,799,160	9,905,384
Net carrying value of Tangible Capital Assets disposed of	1,766,019	1,527,482
Write-down carrying value of Tangible Capital Assets	(1,766,019)	(1,527,482)
Total Effect of change in Tangible Capital Assets	8,540,487	5,703,441
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	3,596,387	6,263,721

School District No. 44 (North Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	127,936,348	124,303,131
Other	10,000	10,000
Federal Grants	3,500	3,500
Tuition	8,088,000	7,800,000
Other Revenue	4,858,075	3,937,598
Rentals and Leases	1,751,754	1,751,997
Investment Income	430,000	350,000
Total Revenue	143,077,677	138,156,226
Expenses		
Instruction	124,512,718	117,973,654
District Administration	4,888,771	4,994,710
Operations and Maintenance	14,939,981	15,318,423
Transportation and Housing	374,844	503,073
Debt Services	30,000	60,000
Total Expense	144,746,314	138,849,860
Net Revenue (Expense)	(1,668,637)	(693,634)
Budgeted Prior Year Surplus Appropriation	1,908,637	1,703,634
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(240,000)	(1,010,000)
Total Net Transfers	(240,000)	(1,010,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	124,861,460	123,148,674
Strike Savings Recovery		(4,513,182)
Other Ministry of Education Grants		
Pay Equity	2,966,046	2,966,046
Labour Settlement Funding		2,572,751
Scorer Training / Market Training	18,842	18,842
Adult Education (Education Guarantee)	-	20,000
Carbon Tax Refund	90,000	90,000
Total Provincial Grants - Ministry of Education	127,936,348	124,303,131
Provincial Grants - Other	10,000	10,000
Federal Grants	3,500	3,500
Tuition		
Summer School Fees	90,000	
Offshore Tuition Fees	7,998,000	7,800,000
Total Tuition	8,088,000	7,800,000
Other Revenues		
Miscellaneous		
Cheakamus Centre	2,129,975	1,749,308
Reading 44 / Math 44 / ESC View Rental	67,000	68,000
Band & Strings	520,000	508,375
Recoveries and Donations	219,000	181,500
Crossing Guards / School Meals / IEP	501,500	509,500
Artists for Kids	390,700	383,800
Academy Fees / BC Hydro Energy Program	1,029,900	537,115
Total Other Revenue	4,858,075	3,937,598
Rentals and Leases	1,751,754	1,751,997
Investment Income	430,000	350,000
Total Operating Revenue	143,077,677	138,156,226

School District No. 44 (North Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	66,292,574	61,784,743
Principals and Vice Principals	8,470,220	8,385,035
Educational Assistants	12,038,519	11,949,167
Support Staff	11,181,758	11,081,922
Other Professionals	3,369,795	3,402,886
Substitutes	3,356,721	3,538,792
Total Salaries	104,709,587	100,142,545
Employee Benefits	26,224,989	24,938,558
Total Salaries and Benefits	130,934,576	125,081,103
Services and Supplies		
Services	6,981,038	6,592,456
Student Transportation	61,500	62,000
Professional Development and Travel	581,850	602,667
Rentals and Leases	46,500	55,000
Dues and Fees	59,100	59,100
Insurance	349,000	377,400
Interest	30,000	60,000
Supplies	3,492,250	3,653,134
Utilities	2,210,500	2,307,000
Total Services and Supplies	13,811,738	13,768,757
Total Operating Expense	144,746,314	138,849,860

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	51,696,564	3,058,868	1,613,015	1,360,138		2,219,939	59,948,524
1.03 Career Programs	78,499		21,548	191,440		112,551	404,038
1.07 Library Services	1,758,380	42,617	194,557	148,913		60,000	2,204,467
1.08 Counselling	2,174,425					50,000	2,224,425
1.10 Special Education	6,688,123	308,977	9,596,221	494,544		580,175	17,668,040
1.30 English Language Learning	989,089					31,000	1,020,089
1.31 Aboriginal Education	466,285	106,544	386,427			12,077	971,333
1.41 School Administration		4,846,670		1,038,376		31,019	5,916,065
1.60 Summer School	226,384			41,000			267,384
1.62 Off Shore Students	2,205,825			87,134	153,587	43,000	2,489,546
1.64 Other				15,000	116,599	12,500	144,099
Total Function 1	66,283,574	8,363,676	11,811,768	3,376,545	270,186	3,152,261	93,258,010
4 District Administration							
4.11 Educational Administration					697,778		697,778
4.40 School District Governance					166,653		166,653
4.41 Business Administration		106,544		989,340	1,129,216	6,115	2,231,215
Total Function 4	-	106,544	-	989,340	1,993,647	6,115	3,095,646
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	9,000			50,054	651,816		710,870
5.50 Maintenance Operations				6,338,511	454,146	185,300	6,977,957
5.52 Maintenance of Grounds				408,077			408,077
5.56 Utilities							-
Total Function 5	9,000	-	-	6,796,642	1,105,962	185,300	8,096,904
7 Transportation and Housing							
7.70 Student Transportation			226,751	19,231		13,045	259,027
Total Function 7	-	-	226,751	19,231	-	13,045	259,027
9 Debt Services							
9.92 Interest on Bank Loans							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	66,292,574	8,470,220	12,038,519	11,181,758	3,369,795	3,356,721	104,709,587

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	59,948,524	16,039,184	75,987,708	3,419,193	79,406,901	74,549,375
1.03 Career Programs	404,038	67,520	471,558	239,513	711,071	599,763
1.07 Library Services	2,204,467	546,176	2,750,643	11,000	2,761,643	2,622,824
1.08 Counselling	2,224,425	567,780	2,792,205	24,500	2,816,705	2,666,406
1.10 Special Education	17,668,040	4,016,538	21,684,578	279,050	21,963,628	21,319,672
1.30 English Language Learning	1,020,089	259,926	1,280,015	1,000	1,281,015	1,177,945
1.31 Aboriginal Education	971,333	227,770	1,199,103	37,800	1,236,903	1,197,463
1.41 School Administration	5,916,065	1,374,533	7,290,598	120,800	7,411,398	7,526,937
1.60 Summer School	267,384	66,891	334,275	13,000	347,275	455,128
1.62 Off Shore Students	2,489,546	624,112	3,113,658	966,300	4,079,958	3,488,448
1.64 Other	144,099	21,490	165,589	2,330,632	2,496,221	2,369,693
Total Function 1	93,258,010	23,811,920	117,069,930	7,442,788	124,512,718	117,973,654
4 District Administration						
4.11 Educational Administration	697,778	134,905	832,683	217,500	1,050,183	1,033,624
4.40 School District Governance	166,653	25,615	192,268	101,100	293,368	283,082
4.41 Business Administration	2,231,215	493,255	2,724,470	820,750	3,545,220	3,678,004
Total Function 4	3,095,646	653,775	3,749,421	1,139,350	4,888,771	4,994,710
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	710,870	143,895	854,765	649,300	1,504,065	1,662,071
5.50 Maintenance Operations	6,977,957	1,473,264	8,451,221	1,926,800	10,378,021	10,467,281
5.52 Maintenance of Grounds	408,077	87,818	495,895	352,000	847,895	884,071
5.56 Utilities	-	-	-	2,210,000	2,210,000	2,305,000
Total Function 5	8,096,904	1,704,977	9,801,881	5,138,100	14,939,981	15,318,423
7 Transportation and Housing						
7.70 Student Transportation	259,027	54,317	313,344	61,500	374,844	503,073
Total Function 7	259,027	54,317	313,344	61,500	374,844	503,073
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	30,000	30,000	60,000
Total Function 9	-	-	-	30,000	30,000	60,000
Total Functions 1 - 9	104,709,587	26,224,989	130,934,576	13,811,738	144,746,314	138,849,860

School District No. 44 (North Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,993,954	4,784,428
Other Revenue	6,603,000	6,603,000
Investment Income	2,000	2,000
Total Revenue	11,598,954	11,389,428
Expenses		
Instruction	10,495,281	10,567,405
District Administration	85,000	85,000
Total Expense	10,580,281	10,652,405
Net Revenue (Expense)	1,018,673	737,023
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,018,673)	(737,023)
Total Net Transfers	(1,018,673)	(737,023)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Metro Regional Implementation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			10,130	2,903,134	-	-			293,017
Add: Restricted Grants									
Provincial Grants - Ministry of Education	679,583	2,620,747	28,960		224,000	61,250	268,464	1,070,820	
Other				6,500,000					83,000
Investment Income									2,000
	679,583	2,620,747	28,960	6,500,000	224,000	61,250	268,464	1,070,820	85,000
Less: Allocated to Revenue	679,583	2,620,747	39,090	6,500,000	224,000	61,250	268,464	1,070,820	85,000
Deferred Revenue, end of year	-	-	-	2,903,134	-	-	-	-	293,017
Revenues									
Provincial Grants - Ministry of Education	679,583	2,620,747	39,090		224,000	61,250	268,464	1,070,820	
Other Revenue				6,500,000					83,000
Investment Income									2,000
	679,583	2,620,747	39,090	6,500,000	224,000	61,250	268,464	1,070,820	85,000
Expenses									
Salaries									
Teachers		1,668,602					31,400	180,548	
Educational Assistants		430,740						404,598	
Support Staff					148,634			45,597	
Substitutes							10,000		
	-	2,099,342	-	-	148,634	-	41,400	630,743	-
Employee Benefits		521,405			31,986		10,060	143,192	
Services and Supplies				6,200,000	43,380	61,250	217,004	296,885	85,000
	-	2,620,747	-	6,200,000	224,000	61,250	268,464	1,070,820	85,000
Net Revenue (Expense) before Interfund Transfers	679,583	-	39,090	300,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(679,583)		(39,090)	(300,000)					
	(679,583)	-	(39,090)	(300,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Violence Prevention	Cheakamus Special Projects	Attendance Support & Wellness	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	19,071	3,625	97,213	3,326,190
Add: Restricted Grants				
Provincial Grants - Ministry of Education				4,953,824
Other	20,000			6,603,000
Investment Income				2,000
	20,000	-	-	11,558,824
Less: Allocated to Revenue	20,000	-	30,000	11,598,954
Deferred Revenue, end of year	19,071	3,625	67,213	3,286,060
Revenues				
Provincial Grants - Ministry of Education			30,000	4,993,954
Other Revenue	20,000			6,603,000
Investment Income				2,000
	20,000	-	30,000	11,598,954
Expenses				
Salaries				
Teachers				1,880,550
Educational Assistants				835,338
Support Staff				194,231
Substitutes				10,000
	-	-	-	2,920,119
Employee Benefits				706,643
Services and Supplies	20,000		30,000	6,953,519
	20,000	-	30,000	10,580,281
Net Revenue (Expense) before Interfund Transfers	-	-	-	1,018,673
Interfund Transfers				
Tangible Capital Assets Purchased				(1,018,673)
	-	-	-	(1,018,673)
Net Revenue (Expense)	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Gain (Loss) on Disposal of Tangible Capital Assets			-	4,943,148
Amortization of Deferred Capital Revenue	5,505,024		5,505,024	5,479,127
Total Revenue	5,505,024	-	5,505,024	10,422,275
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,799,160		9,799,160	9,905,384
Total Expense	9,799,160	-	9,799,160	9,905,384
Net Revenue (Expense)	(4,294,136)	-	(4,294,136)	516,891
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,258,673		1,258,673	1,747,023
Total Net Transfers	1,258,673	-	1,258,673	1,747,023
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(3,035,463)	-	(3,035,463)	2,263,914