

Amended Annual Budget

School District No. 44 (North Vancouver)

June 30, 2015

School District No. 44 (North Vancouver)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$161,154,672 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 17th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 17th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF FEBRUARY, 2015;

(Corporate Seal)

Original Signed

Chairperson of the Board

Original Signed

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the _____ DAY OF _____, 2015.

Original Signed

Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,212,688	15,107,000
Adult	15,063	25,000
Other	0,125	129,625
Total Ministry Operating Grant Funded FTE's	15,227,875	15,261,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	129,087,559	129,265,546
Other	10,000	10,000
Federal Grants	3,500	3,500
Tuition	7,800,000	7,068,000
Other Revenue	10,540,598	10,319,598
Rentals and Leases	1,751,997	1,751,997
Investment Income	352,000	352,000
Gain (Loss) on Disposal of Tangible Capital Assets	4,943,148	
Amortization of Deferred Capital Revenue	5,479,127	5,470,793
Total Revenue	159,967,929	154,241,434
Expenses		
Instruction	128,541,059	129,614,672
District Administration	5,079,710	5,013,941
Operations and Maintenance	25,223,807	25,088,506
Transportation and Housing	503,073	503,073
Debt Services	60,000	60,000
Total Expense	159,407,649	160,280,192
Net Revenue (Expense)	560,280	(6,038,758)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,703,634	2,784,291
Budgeted Surplus (Deficit), for the year	2,263,914	(3,254,467)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,263,914	(3,254,467)
Budgeted Surplus (Deficit), for the year	2,263,914	(3,254,467)

School District No. 44 (North Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	138,849,860	140,417,417
Operating - Tangible Capital Assets Purchased	1,010,000	280,000
Special Purpose Funds - Total Expense	10,652,405	10,092,692
Special Purpose Funds - Tangible Capital Assets Purchased	737,023	764,823
Capital Fund - Total Expense	9,905,384	9,770,083
Total Budget Bylaw Amount	161,154,672	161,325,015

Approved by the Board

Original Signed

Signature of the Chairperson of the Board of Education

Date Signed

Original Signed

Signature of the Superintendent

Date Signed

Original Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 44 (North Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	560,280	(6,038,758)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,747,023)	(1,044,823)
From Deferred Capital Revenue	(2,454,920)	(2,454,920)
Total Acquisition of Tangible Capital Assets	(4,201,943)	(3,499,743)
Amortization of Tangible Capital Assets	9,905,384	9,770,083
Net carrying value of Tangible Capital Assets disposed of	1,527,482	
Write-down carrying value of Tangible Capital Assets	(1,527,482)	
Total Effect of change in Tangible Capital Assets	5,703,441	6,270,340
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	6,263,721	231,582

School District No. 44 (North Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,357,283		95,238,247	102,595,530
Changes for the year				
Net Revenue (Expense) for the year	(693,634)	737,023	516,891	560,280
Interfund Transfers				
Tangible Capital Assets Purchased	(1,010,000)	(737,023)	1,747,023	-
Net Changes for the year	(1,703,634)	-	2,263,914	560,280
Budgeted Accumulated Surplus (Deficit), end of year	5,653,649	-	97,502,161	103,155,810

School District No. 44 (North Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	124,303,131	124,930,031
Other	10,000	10,000
Federal Grants	3,500	3,500
Tuition	7,800,000	7,068,000
Other Revenue	3,937,598	3,799,598
Rentals and Leases	1,751,997	1,751,997
Investment Income	350,000	350,000
Total Revenue	138,156,226	137,913,126
Expenses		
Instruction	117,973,654	119,606,980
District Administration	4,994,710	4,928,941
Operations and Maintenance	15,318,423	15,318,423
Transportation and Housing	503,073	503,073
Debt Services	60,000	60,000
Total Expense	138,849,860	140,417,417
Net Revenue (Expense)	(693,634)	(2,504,291)
Budgeted Prior Year Surplus Appropriation	1,703,634	2,784,291
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,010,000)	(280,000)
Total Net Transfers	(1,010,000)	(280,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	123,148,674	121,835,143
Strike Savings Recovery	(4,513,182)	
Other Ministry of Education Grants		
Pay Equity	2,966,046	2,966,046
Labour Settlement Funding	2,572,751	
Scorer Training / Marker Training	18,842	18,842
Adult Education (Education Guarantee)	20,000	20,000
Carbon Tax Refund	90,000	90,000
Total Provincial Grants - Ministry of Education	124,303,131	124,930,031
Provincial Grants - Other	10,000	10,000
Federal Grants	3,500	3,500
Tuition		
Summer School Fees	-	90,000
Offshore Tuition Fees	7,800,000	6,978,000
Total Tuition	7,800,000	7,068,000
Other Revenues		
Miscellaneous		
Cheakamus Centre	1,749,308	1,749,308
Reading 44 / Math 44 / ESC View Rentals	68,000	68,000
Band & Strings	508,375	508,375
Recoveries and Donations	181,500	181,500
Crossing Guards / School Meals / IEP	509,500	509,500
Artists for Kids	383,800	383,800
Academy Fees / BC Hydro Energy Program	537,115	399,115
Total Other Revenue	3,937,598	3,799,598
Rentals and Leases	1,751,997	1,751,997
Investment Income	350,000	350,000
Total Operating Revenue	138,156,226	137,913,126

School District No. 44 (North Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	61,784,743	63,765,995
Principals and Vice Principals	8,385,035	8,385,035
Educational Assistants	11,949,167	11,949,167
Support Staff	11,081,922	11,014,621
Other Professionals	3,402,886	3,402,886
Substitutes	3,538,792	3,219,995
Total Salaries	100,142,545	101,737,699
Employee Benefits	24,938,558	25,165,161
Total Salaries and Benefits	125,081,103	126,902,860
Services and Supplies		
Services	6,592,456	6,484,456
Student Transportation	62,000	62,000
Professional Development and Travel	602,667	591,467
Rentals and Leases	55,000	55,000
Dues and Fees	59,100	59,100
Insurance	377,400	377,400
Interest	60,000	60,000
Supplies	3,653,134	3,518,134
Utilities	2,307,000	2,307,000
Total Services and Supplies	13,768,757	13,514,557
Total Operating Expense	138,849,860	140,417,417

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	48,237,376	2,796,409	1,588,580	1,364,299		2,381,561	56,368,225
1.03 Career Programs	11,722		21,335	185,206		119,811	338,074
1.07 Library Services	1,641,062	41,925	193,701	132,126		65,000	2,073,814
1.08 Counselling	2,029,349					50,000	2,079,349
1.10 Special Education	6,241,896	303,958	9,431,275	489,913		588,175	17,055,217
1.30 English Language Learning	886,466					33,000	919,466
1.31 Aboriginal Education	435,174	104,813	382,226			12,077	934,290
1.41 School Administration		5,033,117		1,023,148		31,019	6,087,284
1.60 Summer School	293,483			40,767			334,250
1.62 Off Shore Students	1,950,226			86,256	88,475	43,000	2,167,957
1.64 Other	48,989			15,000	118,531	12,539	195,059
Total Function 1	61,775,743	8,280,222	11,617,117	3,336,715	207,006	3,336,182	88,552,985
4 District Administration							
4.11 Educational Administration					674,203		674,203
4.40 School District Governance					155,137		155,137
4.41 Business Administration		104,813		964,099	1,225,542	6,115	2,300,569
Total Function 4	-	104,813	-	964,099	2,054,882	6,115	3,129,909
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	9,000			52,590	756,657		818,247
5.50 Maintenance Operations				6,305,451	384,341	183,450	6,873,242
5.52 Maintenance of Grounds				404,025			404,025
5.56 Utilities							-
Total Function 5	9,000	-	-	6,762,066	1,140,998	183,450	8,095,514
7 Transportation and Housing							
7.70 Student Transportation			332,050	19,042		13,045	364,137
Total Function 7	-	-	332,050	19,042	-	13,045	364,137
9 Debt Services							
9.92 Interest on Bank Loans							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	61,784,743	8,385,035	11,949,167	11,081,922	3,402,886	3,538,792	100,142,545

School District No. 44 (North Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	56,368,225	14,912,199	71,280,424	3,268,951	74,549,375	76,034,928
1.03 Career Programs	338,074	49,189	387,263	212,500	599,763	393,513
1.07 Library Services	2,073,814	539,010	2,612,824	10,000	2,622,824	2,664,795
1.08 Counselling	2,079,349	562,557	2,641,906	24,500	2,666,406	2,718,307
1.10 Special Education	17,055,217	3,964,505	21,019,722	299,950	21,319,672	21,463,297
1.30 English Language Learning	919,466	247,979	1,167,445	10,500	1,177,945	1,200,617
1.31 Aboriginal Education	934,290	225,373	1,159,663	37,800	1,197,463	1,208,593
1.41 School Administration	6,087,284	1,311,453	7,398,737	128,200	7,526,937	7,526,937
1.60 Summer School	334,250	88,678	422,928	32,200	455,128	473,164
1.62 Off Shore Students	2,167,957	575,991	2,743,948	744,500	3,488,448	3,538,326
1.64 Other	195,059	21,578	216,637	2,153,056	2,369,693	2,384,503
Total Function 1	88,552,985	22,498,512	111,051,497	6,922,157	117,973,654	119,606,980
4 District Administration						
4.11 Educational Administration	674,203	130,421	804,624	229,000	1,033,624	1,033,624
4.40 School District Governance	155,137	23,845	178,982	104,100	283,082	283,082
4.41 Business Administration	2,300,569	504,835	2,805,404	872,600	3,678,004	3,612,235
Total Function 4	3,129,909	659,101	3,789,010	1,205,700	4,994,710	4,928,941
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	818,247	165,124	983,371	678,700	1,662,071	1,662,071
5.50 Maintenance Operations	6,873,242	1,451,939	8,325,181	2,142,100	10,467,281	10,467,281
5.52 Maintenance of Grounds	404,025	86,946	490,971	393,100	884,071	884,071
5.56 Utilities	-	-	-	2,305,000	2,305,000	2,305,000
Total Function 5	8,095,514	1,704,009	9,799,523	5,518,900	15,318,423	15,318,423
7 Transportation and Housing						
7.70 Student Transportation	364,137	76,936	441,073	62,000	503,073	503,073
Total Function 7	364,137	76,936	441,073	62,000	503,073	503,073
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	60,000	60,000	60,000
Total Function 9	-	-	-	60,000	60,000	60,000
Total Functions 1 - 9	100,142,545	24,938,558	125,081,103	13,768,757	138,849,860	140,417,417

School District No. 44 (North Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,784,428	4,335,515
Other Revenue	6,603,000	6,520,000
Investment Income	2,000	2,000
Total Revenue	<u>11,389,428</u>	<u>10,857,515</u>
Expenses		
Instruction	10,567,405	10,007,692
District Administration	85,000	85,000
Total Expense	<u>10,652,405</u>	<u>10,092,692</u>
Net Revenue (Expense)	<u>737,023</u>	<u>764,823</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(737,023)	(764,823)
Total Net Transfers	<u>(737,023)</u>	<u>(764,823)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Metro Regional Implementation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		26,916	10,130	2,903,134				18,728	293,017
Add: Restricted Grants									
Provincial Grants - Ministry of Education	679,583	2,458,661			224,000	61,250	268,464	1,046,826	
Other				6,500,000					85,000
	679,583	2,458,661	-	6,500,000	224,000	61,250	268,464	1,046,826	85,000
Less: Allocated to Revenue	679,583	2,485,577	-	6,500,000	224,000	61,250	268,464	1,065,554	85,000
Deferred Revenue, end of year	-	-	10,130	2,903,134	-	-	-	-	293,017
Revenues									
Provincial Grants - Ministry of Education	679,583	2,485,577			224,000	61,250	268,464	1,065,554	
Other Revenue				6,500,000					83,000
Investment Income									2,000
	679,583	2,485,577	-	6,500,000	224,000	61,250	268,464	1,065,554	85,000
Expenses									
Salaries									
Teachers		1,565,403					31,106	178,857	
Educational Assistants		404,651						372,316	
Support Staff					149,628			45,151	
Substitutes							10,000		
	-	1,970,054	-	-	149,628	-	41,106	596,324	-
Employee Benefits		488,607			32,200		9,987	135,716	
Services and Supplies	242,560	26,916		6,200,000	42,172	61,250	217,371	333,514	85,000
	242,560	2,485,577	-	6,200,000	224,000	61,250	268,464	1,065,554	85,000
Net Revenue (Expense) before Interfund Transfers	437,023	-	-	300,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(437,023)			(300,000)					
	(437,023)	-	-	(300,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Violence Prevention	NVOS Special Projects	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	19,071	3,625	3,274,621
Add: Restricted Grants			
Provincial Grants - Ministry of Education			4,738,784
Other	20,000		6,605,000
	20,000	-	11,343,784
Less: Allocated to Revenue	20,000	-	11,389,428
Deferred Revenue, end of year	<u>19,071</u>	<u>3,625</u>	<u>3,228,977</u>
Revenues			
Provincial Grants - Ministry of Education			4,784,428
Other Revenue	20,000		6,603,000
Investment Income			2,000
	20,000	-	11,389,428
Expenses			
Salaries			
Teachers			1,775,366
Educational Assistants			776,967
Support Staff			194,779
Substitutes			10,000
	-	-	2,757,112
Employee Benefits			666,510
Services and Supplies	20,000		7,228,783
	20,000	-	10,652,405
Net Revenue (Expense) before Interfund Transfers	-	-	737,023
Interfund Transfers			
Tangible Capital Assets Purchased			(737,023)
	-	-	(737,023)
Net Revenue (Expense)	-	-	-

School District No. 44 (North Vancouver)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Gain (Loss) on Disposal of Tangible Capital Assets	4,943,148		4,943,148	
Amortization of Deferred Capital Revenue	5,479,127		5,479,127	5,470,793
Total Revenue	10,422,275	-	10,422,275	5,470,793
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,905,384		9,905,384	9,770,083
Total Expense	9,905,384	-	9,905,384	9,770,083
Net Revenue (Expense)	516,891	-	516,891	(4,299,290)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,747,023		1,747,023	1,044,823
Total Net Transfers	1,747,023	-	1,747,023	1,044,823
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(4,943,148)	4,943,148	-	
Total Other Adjustments to Fund Balances	(4,943,148)	4,943,148	-	
Budgeted Surplus (Deficit), for the year	(2,679,234)	4,943,148	2,263,914	(3,254,467)