

Annual Budget

School District No. 44 (North Vancouver)

June 30, 2015

School District No. 44 (North Vancouver)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$161,325,015 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 27th DAY OF MAY, 2014;

READ A SECOND TIME THE 27th DAY OF MAY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF MAY, 2014;

(Corporate Seal)

Original Signed

Chairperson of the Board

Original Signed

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Annual Budget Bylaw 2014/2015, adopted by the Board the 27th DAY OF MAY, 2014.

Original Signed

Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,107,000	15,249,750
Adult	25,000	21,563
Other	129,625	129,625
Total Ministry Operating Grant Funded FTE's	15,261,625	15,400,938
Revenues	\$	\$
Provincial Grants		
Ministry of Education	129,265,546	130,264,353
Other	10,000	150,000
Federal Grants	3,500	2,500
Tuition	7,068,000	7,243,000
Other Revenue	10,319,598	10,158,801
Rentals and Leases	1,751,997	1,550,850
Investment Income	352,000	402,000
Amortization of Deferred Capital Revenue	5,470,793	5,058,861
Total Revenue	154,241,434	154,830,365
Expenses		
Instruction	129,614,672	129,182,618
District Administration	5,013,941	5,083,089
Operations and Maintenance	25,088,506	24,114,236
Transportation and Housing	503,073	484,463
Debt Services	60,000	60,000
Total Expense	160,280,192	158,924,406
Net Revenue (Expense)	(6,038,758)	(4,094,041)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,784,291	715,000
Budgeted Surplus (Deficit), for the year	(3,254,467)	(3,379,041)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,254,467)	(3,379,041)
Budgeted Surplus (Deficit), for the year	(3,254,467)	(3,379,041)

School District No. 44 (North Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015	2014 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	140,417,417	140,025,912
Operating - Tangible Capital Assets Purchased	280,000	261,200
Special Purpose Funds - Total Expense	10,092,692	9,476,590
Special Purpose Funds - Tangible Capital Assets Purchased	764,823	722,802
Capital Fund - Total Expense	9,770,083	9,421,904
Total Budget Bylaw Amount	161,325,015	159,908,408

Approved by the Board

Original Signed

Signature of the Chairperson of the Board of Education

Date Signed

Original Signed

Signature of the Superintendent

Date Signed

Original Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 44 (North Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015	2014 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(6,038,758)	(4,094,041)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,044,823)	(984,002)
From Local Capital		(5,199,907)
From Deferred Capital Revenue	(2,454,920)	(2,469,268)
Total Acquisition of Tangible Capital Assets	(3,499,743)	(8,653,177)
Amortization of Tangible Capital Assets	9,770,083	9,421,904
Total Effect of change in Tangible Capital Assets	6,270,340	768,727
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	231,582	(3,325,314)

School District No. 44 (North Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	124,930,031	126,669,961
Other	10,000	150,000
Federal Grants	3,500	2,500
Tuition	7,068,000	7,243,000
Other Revenue	3,799,598	3,555,801
Rentals and Leases	1,751,997	1,550,850
Investment Income	350,000	400,000
Total Revenue	137,913,126	139,572,112
Expenses		
Instruction	119,606,980	119,791,028
District Administration	4,928,941	4,998,089
Operations and Maintenance	15,318,423	14,692,332
Transportation and Housing	503,073	484,463
Debt Services	60,000	60,000
Total Expense	140,417,417	140,025,912
Net Revenue (Expense)	(2,504,291)	(453,800)
Budgeted Prior Year Surplus Appropriation	2,784,291	715,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(280,000)	(261,200)
Total Net Transfers	(280,000)	(261,200)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	121,835,143	123,578,498
Other Ministry of Education Grants		
Pay Equity	2,966,046	2,966,046
Scorer Training/Marker Training	18,842	18,842
Adult Education (Education Guarantee)	20,000	16,575
Carbon Tax Refund	90,000	90,000
Total Provincial Grants - Ministry of Education	124,930,031	126,669,961
Provincial Grants - Other	10,000	150,000
Federal Grants	3,500	2,500
Tuition		
Summer School Fees	90,000	90,000
Offshore Tuition Fees	6,978,000	7,153,000
Total Tuition	7,068,000	7,243,000
Other Revenues		
Miscellaneous		
Cheakamus Centre	1,749,308	1,518,626
Reading 44 / Math 44 / ESC View Rentals	68,000	57,000
Band & Strings	508,375	508,375
Recoveries and Donations	181,500	147,000
Crossing Guards / School Meals / IEP	509,500	619,700
Artist for Kids	383,800	434,100
Academy Fees / BC Hydro Energy Program	399,115	271,000
Total Other Revenue	3,799,598	3,555,801
Rentals and Leases	1,751,997	1,550,850
Investment Income	350,000	400,000
Total Operating Revenue	137,913,126	139,572,112

School District No. 44 (North Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	63,765,995	63,518,759
Principals and Vice Principals	8,385,035	8,377,189
Educational Assistants	11,949,167	11,854,280
Support Staff	11,014,621	10,827,173
Other Professionals	3,402,886	3,258,395
Substitutes	3,219,995	3,282,253
Total Salaries	101,737,699	101,118,049
Employee Benefits	25,165,161	24,953,314
Total Salaries and Benefits	126,902,860	126,071,363
Services and Supplies		
Services	6,484,456	5,794,789
Student Transportation	62,000	144,000
Professional Development and Travel	591,467	626,317
Rentals and Leases	55,000	56,000
Dues and Fees	59,100	58,700
Insurance	377,400	390,500
Interest	60,000	60,000
Supplies	3,518,134	4,711,668
Utilities	2,307,000	2,112,575
Total Services and Supplies	13,514,557	13,954,549
Total Operating Expense	140,417,417	140,025,912

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	49,763,435	2,796,409	1,588,580	1,364,299		2,173,314	57,686,037
1.03 Career Programs	12,108		21,335	185,206		9,261	227,910
1.07 Library Services	1,695,053	41,925	193,701	132,126		65,000	2,127,805
1.08 Counselling	2,096,114					50,000	2,146,114
1.10 Special Education	6,447,254	303,958	9,431,275	476,734		588,175	17,247,396
1.30 English Language Learning	915,631					33,000	948,631
1.31 Aboriginal Education	449,492	104,813	382,226			12,077	948,608
1.41 School Administration		5,033,117		1,023,148		31,019	6,087,284
1.60 Summer School	311,519			40,767			352,286
1.62 Off Shore Students	2,014,389			86,256	88,475	43,000	2,232,120
1.64 Other	52,000			15,000	118,531	12,539	198,070
Total Function 1	63,756,995	8,280,222	11,617,117	3,323,536	207,006	3,017,385	90,202,261
4 District Administration							
4.11 Educational Administration					674,203		674,203
4.40 School District Governance					155,137		155,137
4.41 Business Administration		104,813		909,977	1,225,542	6,115	2,246,447
Total Function 4	-	104,813	-	909,977	2,054,882	6,115	3,075,787
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	9,000			52,590	756,657		818,247
5.50 Maintenance Operations				6,305,451	384,341	183,450	6,873,242
5.52 Maintenance of Grounds				404,025			404,025
5.56 Utilities							-
Total Function 5	9,000	-	-	6,762,066	1,140,998	183,450	8,095,514
7 Transportation and Housing							
7.70 Student Transportation			332,050	19,042		13,045	364,137
Total Function 7	-	-	332,050	19,042	-	13,045	364,137
9 Debt Services							
9.92 Interest on Bank Loans							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	63,765,995	8,385,035	11,949,167	11,014,621	3,402,886	3,219,995	101,737,699

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	57,686,037	15,238,140	72,924,177	3,110,751	76,034,928	76,500,222
1.03 Career Programs	227,910	49,103	277,013	116,500	393,513	416,604
1.07 Library Services	2,127,805	526,990	2,654,795	10,000	2,664,795	2,668,459
1.08 Counselling	2,146,114	547,693	2,693,807	24,500	2,718,307	2,717,620
1.10 Special Education	17,247,396	3,915,951	21,163,347	299,950	21,463,297	21,310,420
1.30 English Language Learning	948,631	241,486	1,190,117	10,500	1,200,617	1,349,431
1.31 Aboriginal Education	948,608	222,185	1,170,793	37,800	1,208,593	1,194,811
1.41 School Administration	6,087,284	1,311,453	7,398,737	128,200	7,526,937	7,766,016
1.60 Summer School	352,286	88,678	440,964	32,200	473,164	471,181
1.62 Off Shore Students	2,232,120	561,706	2,793,826	744,500	3,538,326	3,491,032
1.64 Other	198,070	33,377	231,447	2,153,056	2,384,503	1,905,232
Total Function 1	90,202,261	22,736,762	112,939,023	6,667,957	119,606,980	119,791,028
4 District Administration						
4.11 Educational Administration	674,203	130,421	804,624	229,000	1,033,624	1,214,415
4.40 School District Governance	155,137	23,845	178,982	104,100	283,082	294,666
4.41 Business Administration	2,246,447	493,188	2,739,635	872,600	3,612,235	3,489,008
Total Function 4	3,075,787	647,454	3,723,241	1,205,700	4,928,941	4,998,089
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	818,247	165,124	983,371	678,700	1,662,071	1,471,583
5.50 Maintenance Operations	6,873,242	1,451,939	8,325,181	2,142,100	10,467,281	10,227,206
5.52 Maintenance of Grounds	404,025	86,946	490,971	393,100	884,071	880,968
5.56 Utilities	-	-	-	2,305,000	2,305,000	2,112,575
Total Function 5	8,095,514	1,704,009	9,799,523	5,518,900	15,318,423	14,692,332
7 Transportation and Housing						
7.70 Student Transportation	364,137	76,936	441,073	62,000	503,073	484,463
Total Function 7	364,137	76,936	441,073	62,000	503,073	484,463
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	60,000	60,000	60,000
Total Function 9	-	-	-	60,000	60,000	60,000
Total Functions 1 - 9	101,737,699	25,165,161	126,902,860	13,514,557	140,417,417	140,025,912

School District No. 44 (North Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015	2014 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,335,515	3,594,392
Other Revenue	6,520,000	6,603,000
Investment Income	2,000	2,000
Total Revenue	10,857,515	10,199,392
Expenses		
Instruction	10,007,692	9,391,590
District Administration	85,000	85,000
Total Expense	10,092,692	9,476,590
Net Revenue (Expense)	764,823	722,802
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(764,823)	(722,802)
Total Net Transfers	(764,823)	(722,802)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Metro Regional Implementation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	2,500,000	-	-	-	-	210,331
Add: Restricted Grants									
Provincial Grants - Ministry of Education	679,583	1,947,592	27,800		224,000	61,250	268,464	1,043,826	85,000
Other				6,500,000					
	679,583	1,947,592	27,800	6,500,000	224,000	61,250	268,464	1,043,826	85,000
Less: Allocated to Revenue	679,583	1,947,592	27,800	6,500,000	224,000	61,250	268,464	1,043,826	85,000
Deferred Revenue, end of year	-	-	-	2,500,000	-	-	-	-	210,331
Revenues									
Provincial Grants - Ministry of Education	679,583	1,947,592	27,800		224,000	61,250	268,464	1,043,826	83,000
Other Revenue				6,500,000					
Investment Income									2,000
	679,583	1,947,592	27,800	6,500,000	224,000	61,250	268,464	1,043,826	85,000
Expenses									
Salaries									
Teachers		756,720					30,269	174,046	
Educational Assistants		663,414						372,315	
Support Staff					149,628			45,151	
Substitutes		75,000					10,000		
	-	1,495,134	-	-	149,628	-	40,269	591,512	-
Employee Benefits		336,865			32,200		9,772	134,481	
Services and Supplies	242,560	115,593		6,200,000	42,172	61,250	218,423	317,833	85,000
	242,560	1,947,592	-	6,200,000	224,000	61,250	268,464	1,043,826	85,000
Net Revenue (Expense) before Interfund Transfers	437,023	-	27,800	300,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(437,023)		(27,800)	(300,000)					
	(437,023)	-	(27,800)	(300,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

Schedule 3A

	Violence Prevention	TOTAL
	\$	\$
Deferred Revenue, beginning of year	23,734	2,734,065
Add: Restricted Grants		
Provincial Grants - Ministry of Education		4,337,515
Other	20,000	6,520,000
	20,000	10,857,515
Less: Allocated to Revenue	20,000	10,857,515
Deferred Revenue, end of year	<u>23,734</u>	<u>2,734,065</u>
Revenues		
Provincial Grants - Ministry of Education		4,335,515
Other Revenue	20,000	6,520,000
Investment Income		2,000
	20,000	10,857,515
Expenses		
Salaries		
Teachers		961,035
Educational Assistants		1,035,729
Support Staff		194,779
Substitutes		85,000
	-	2,276,543
Employee Benefits		513,318
Services and Supplies	20,000	7,302,831
	20,000	10,092,692
Net Revenue (Expense) before Interfund Transfers	-	764,823
Interfund Transfers		
Tangible Capital Assets Purchased		(764,823)
	-	(764,823)
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 44 (North Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	5,470,793		5,470,793	5,058,861
Total Revenue	5,470,793	-	5,470,793	5,058,861
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,770,083		9,770,083	9,421,904
Total Expense	9,770,083	-	9,770,083	9,421,904
Net Revenue (Expense)	(4,299,290)	-	(4,299,290)	(4,363,043)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,044,823		1,044,823	984,002
Total Net Transfers	1,044,823	-	1,044,823	984,002
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(3,254,467)	-	(3,254,467)	(3,379,041)