

Annual Budget

School District No. 44 (North Vancouver)

June 30, 2014

School District No. 44 (North Vancouver)

June 30, 2014

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	12

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$164,312,543 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 28th DAY OF MAY, 2013;

READ A SECOND TIME THE 28th DAY OF MAY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF MAY, 2013;

(Corporate Seal)

Original Signed

Chairperson of the Board

Original Signed

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Annual Budget Bylaw 2013/2014, adopted by the Board the 28th DAY OF MAY, 2013.

Original Signed

Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,062,000	15,205,938
Adult	30,000	32,375
Other	86,625	86,625
Total Ministry Operating Grant Funded FTE's	15,178,625	15,324,938
Revenues	\$	\$
Provincial Grants		
Ministry of Education	128,293,186	129,372,874
Other	150,000	150,000
Federal Grants	2,500	2,500
Tuition	7,243,000	7,129,689
Other Revenue	10,425,801	9,828,085
Rentals and Leases	1,750,850	1,499,704
Investment Income	402,000	353,000
Gain (Loss) on Disposal of Tangible Capital Assets		8,925,300
Amortization of Deferred Capital Revenue	5,326,815	4,253,274
Total Revenue	153,594,152	161,514,426
Expenses		
Instruction	128,395,243	127,886,904
District Administration	5,194,388	5,195,407
Operations and Maintenance	24,112,609	23,375,599
Transportation and Housing	476,611	503,192
Debt Services	60,000	50,000
Total Expense	158,238,851	157,011,102
Net Revenue (Expense)	(4,644,699)	4,503,324
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,115,441	1,740,000
Budgeted Surplus (Deficit), for the year	(2,529,258)	6,243,324
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,529,258)	6,243,324
Budgeted Surplus (Deficit), for the year	(2,529,258)	6,243,324

School District No. 44 (North Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	139,312,557	139,349,730
Operating - Tangible Capital Assets Purchased	261,200	384,300
Special Purpose Funds - Total Expense	9,481,779	9,330,755
Special Purpose Funds - Tangible Capital Assets Purchased	1,327,242	1,011,067
Capital Fund - Total Expense	9,444,515	8,330,617
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,485,250	
Total Budget Bylaw Amount	164,312,543	158,406,469

Approved by the Board

Original Signed

Signature of the Chairperson of the Board of Education

Date Signed

Original Signed

Signature of the Superintendent

Date Signed

Original Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 44 (North Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(4,644,699)</u>	4,503,324
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,588,442)	(1,395,367)
From Local Capital	(4,485,250)	(4,106,365)
From Deferred Capital Revenue	(2,468,982)	(17,456,735)
Total Acquisition of Tangible Capital Assets	<u>(8,542,674)</u>	(22,958,467)
Amortization of Tangible Capital Assets	9,444,515	8,330,617
Total Effect of change in Tangible Capital Assets	<u>901,841</u>	(14,627,850)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(3,742,858)</u>	(10,124,526)

School District No. 44 (North Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	124,089,165	125,485,635
Other	150,000	150,000
Federal Grants	2,500	2,500
Tuition	7,243,000	7,129,689
Other Revenue	3,822,801	3,376,502
Rentals and Leases	1,750,850	1,499,704
Investment Income	400,000	350,000
Total Revenue	137,458,316	137,994,030
Expenses		
Instruction	118,998,464	118,641,149
District Administration	5,109,388	5,110,407
Operations and Maintenance	14,668,094	15,044,982
Transportation and Housing	476,611	503,192
Debt Services	60,000	50,000
Total Expense	139,312,557	139,349,730
Net Revenue (Expense)	(1,854,241)	(1,355,700)
Budgeted Prior Year Surplus Appropriation	2,115,441	1,740,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(261,200)	(384,300)
Total Net Transfers	(261,200)	(384,300)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	120,997,701	122,350,746
Other Ministry of Education Grants		
Pay Equity	2,966,047	2,966,047
Scorer Training/Marker Training	18,842	18,842
Adult Education (Education Guarantee)	16,575	60,000
Carbon Tax Refund	90,000	90,000
Total Provincial Grants - Ministry of Education	124,089,165	125,485,635
Provincial Grants - Other	150,000	150,000
Federal Grants	2,500	2,500
Tuition		
Summer School Fees	90,000	90,024
Continuing Education	-	25,000
Offshore Tuition Fees	7,153,000	7,014,665
Total Tuition	7,243,000	7,129,689
Other Revenues		
Miscellaneous		
Outdoor School	1,535,626	1,789,631
Reading 44 / Math 44 / ESC View Rentals	57,000	31,000
Band & Strings	508,375	508,375
Recoveries and Donations	147,000	150,000
Crossing Guards / School Meals / IEP	869,700	486,796
Artists for Kids	434,100	410,700
Academy Fees / BC Hydro Energy Program	271,000	
Total Other Revenue	3,822,801	3,376,502
Rentals and Leases	1,750,850	1,499,704
Investment Income	400,000	350,000
Total Operating Revenue	137,458,316	137,994,030

School District No. 44 (North Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Salaries		
Teachers	63,518,759	63,717,771
Principals and Vice Principals	8,377,189	8,489,504
Educational Assistants	11,724,562	11,301,526
Support Staff	11,007,756	11,317,935
Other Professionals	3,483,692	3,641,391
Substitutes	3,370,435	3,538,251
Total Salaries	101,482,393	102,006,378
Employee Benefits	24,969,853	23,732,715
Total Salaries and Benefits	126,452,246	125,739,093
Services and Supplies		
Services	5,315,551	5,311,756
Student Transportation	144,000	154,000
Professional Development and Travel	626,317	664,089
Rentals and Leases	56,000	6,200
Dues and Fees	58,700	58,700
Insurance	390,500	460,400
Interest	60,000	50,000
Supplies	4,096,668	4,772,996
Bad Debts	-	-
Utilities	2,112,575	2,132,496
Total Services and Supplies	12,860,311	13,610,637
Total Operating Expense	139,312,557	139,349,730

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	49,590,041	2,716,528	1,688,768	1,353,701		2,259,253	57,608,291
1.03 Career Programs	12,109			178,881		9,200	200,190
1.07 Library Services	1,695,254	42,149	187,091	128,335		68,000	2,120,829
1.08 Counselling	2,096,363					52,000	2,148,363
1.10 Special Education	6,448,021	305,583	9,173,480	476,790		573,300	16,977,174
1.30 English Language Learning	915,740					33,500	949,240
1.31 Aboriginal Education	449,545	105,373	367,076			9,000	930,994
1.41 School Administration		5,102,183		1,017,416		118,382	6,237,981
1.60 Summer School	310,762			40,000			350,762
1.61 Continuing Education							-
1.62 Off Shore Students	1,991,924			83,311	88,475	30,000	2,193,710
1.64 Other				228,223	92,830	19,000	340,053
Total Function 1	63,509,759	8,271,816	11,416,415	3,506,657	181,305	3,171,635	90,057,587
4 District Administration							
4.11 Educational Administration					736,251		736,251
4.40 School District Governance					167,128		167,128
4.41 Business Administration		105,373		946,016	1,404,781	6,000	2,462,170
Total Function 4	-	105,373	-	946,016	2,308,160	6,000	3,365,549
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	9,000			50,999	642,356		702,355
5.50 Maintenance Operations				6,093,398	351,871	180,000	6,625,269
5.52 Maintenance of Grounds				392,266			392,266
5.56 Utilities							-
Total Function 5	9,000	-	-	6,536,663	994,227	180,000	7,719,890
7 Transportation and Housing							
7.70 Student Transportation			308,147	18,420		12,800	339,367
Total Function 7	-	-	308,147	18,420	-	12,800	339,367
9 Debt Services							
9.94 Interest on Temporary Borrowing							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	63,518,759	8,377,189	11,724,562	11,007,756	3,483,692	3,370,435	101,482,393

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	57,608,291	15,176,826	72,785,117	3,214,782	75,999,899	76,546,140
1.03 Career Programs	200,190	42,344	242,534	169,850	412,384	413,021
1.07 Library Services	2,120,829	521,109	2,641,938	19,200	2,661,138	2,707,970
1.08 Counselling	2,148,363	543,757	2,692,120	25,500	2,717,620	2,898,130
1.10 Special Education	16,977,174	3,810,289	20,787,463	302,162	21,089,625	19,815,156
1.30 English Language Learning	949,240	239,691	1,188,931	160,500	1,349,431	1,340,045
1.31 Aboriginal Education	930,994	217,412	1,148,406	37,800	1,186,206	1,175,486
1.41 School Administration	6,237,981	1,410,260	7,648,241	153,125	7,801,366	7,394,368
1.60 Summer School	350,762	87,490	438,252	12,000	450,252	444,874
1.61 Continuing Education	-	-	-	49,500	49,500	361,712
1.62 Off Shore Students	2,193,710	547,089	2,740,799	748,300	3,489,099	3,465,514
1.64 Other	340,053	42,839	382,892	1,409,052	1,791,944	2,078,733
Total Function 1	90,057,587	22,639,106	112,696,693	6,301,771	118,998,464	118,641,149
4 District Administration						
4.11 Educational Administration	736,251	143,564	879,815	234,600	1,114,415	1,076,544
4.40 School District Governance	167,128	25,838	192,966	101,700	294,666	273,465
4.41 Business Administration	2,462,170	488,687	2,950,857	749,450	3,700,307	3,760,398
Total Function 4	3,365,549	658,089	4,023,638	1,085,750	5,109,388	5,110,407
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	702,355	134,257	836,612	630,375	1,466,987	1,374,505
5.50 Maintenance Operations	6,625,269	1,385,467	8,010,736	2,203,440	10,214,176	10,661,861
5.52 Maintenance of Grounds	392,266	82,690	474,956	399,400	874,356	886,120
5.56 Utilities	-	-	-	2,112,575	2,112,575	2,122,496
Total Function 5	7,719,890	1,602,414	9,322,304	5,345,790	14,668,094	15,044,982
7 Transportation and Housing						
7.70 Student Transportation	339,367	70,244	409,611	67,000	476,611	503,192
Total Function 7	339,367	70,244	409,611	67,000	476,611	503,192
9 Debt Services						
9.94 Interest on Temporary Borrowing	-	-	-	60,000	60,000	50,000
Total Function 9	-	-	-	60,000	60,000	50,000
Total Functions 1 - 9	101,482,393	24,969,853	126,452,246	12,860,311	139,312,557	139,349,730

School District No. 44 (North Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,204,021	3,887,239
Other Revenue	6,603,000	6,451,583
Investment Income	2,000	3,000
Total Revenue	10,809,021	10,341,822
Expenses		
Instruction	9,396,779	9,245,755
District Administration	85,000	85,000
Total Expense	9,481,779	9,330,755
Net Revenue (Expense)	1,327,242	1,011,067
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,327,242)	(1,011,067)
Total Net Transfers	(1,327,242)	(1,011,067)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Metro Regional Implementation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	415,817	-	-	2,500,000	-	-	-	-	210,331
Add: Restricted Grants									
Provincial Grants - Ministry of Education	583,625	1,572,137	27,800		224,000	61,250	275,566	1,043,826	
Other				6,500,000					85,000
	583,625	1,572,137	27,800	6,500,000	224,000	61,250	275,566	1,043,826	85,000
Less: Allocated to Revenue	999,442	1,572,137	27,800	6,500,000	224,000	61,250	275,566	1,043,826	85,000
Deferred Revenue, end of year	-	-	-	2,500,000	-	-	-	-	210,331
Revenues									
Provincial Grants - Ministry of Education	999,442	1,572,137	27,800		224,000	61,250	275,566	1,043,826	
Other Revenue				6,500,000					83,000
Investment Income									2,000
	999,442	1,572,137	27,800	6,500,000	224,000	61,250	275,566	1,043,826	85,000
Expenses									
Salaries									
Teachers		567,607						174,066	
Principals and Vice Principals							30,272		
Educational Assistants		566,891						397,243	
Support Staff					149,916			36,472	
Substitutes		30,000					10,000		
	-	1,164,498	-	-	149,916	-	40,272	607,781	-
Employee Benefits		263,901			31,602		9,709	135,710	
Services and Supplies		143,738		6,200,000	42,482	61,250	225,585	300,335	85,000
	-	1,572,137	-	6,200,000	224,000	61,250	275,566	1,043,826	85,000
Net Revenue (Expense) before Interfund Transfers	999,442	-	27,800	300,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(999,442)		(27,800)	(300,000)					
	(999,442)	-	(27,800)	(300,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Violence Prevention	TOTAL
	\$	\$
Deferred Revenue, beginning of year	23,734	3,149,882
Add: Restricted Grants		
Provincial Grants - Ministry of Education		3,788,204
Other	20,000	6,605,000
	<u>20,000</u>	<u>10,393,204</u>
Less: Allocated to Revenue	20,000	10,809,021
Deferred Revenue, end of year	<u>23,734</u>	<u>2,734,065</u>
Revenues		
Provincial Grants - Ministry of Education		4,204,021
Other Revenue	20,000	6,603,000
Investment Income		2,000
	<u>20,000</u>	<u>10,809,021</u>
Expenses		
Salaries		
Teachers		741,673
Principals and Vice Principals		30,272
Educational Assistants		964,134
Support Staff		186,388
Substitutes		40,000
	-	1,962,467
Employee Benefits		440,922
Services and Supplies	20,000	7,078,390
	<u>20,000</u>	<u>9,481,779</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>1,327,242</u>
Interfund Transfers		
Tangible Capital Assets Purchased		(1,327,242)
	-	(1,327,242)
Net Revenue (Expense)	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 44 (North Vancouver)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2014

	2014 Annual Budget			2013 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Gain (Loss) on Disposal of Tangible Capital Assets			-	8,925,300
Amortization of Deferred Capital Revenue	5,326,815		5,326,815	4,253,274
Total Revenue	5,326,815	-	5,326,815	13,178,574
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,444,515		9,444,515	8,330,617
Total Expense	9,444,515	-	9,444,515	8,330,617
Net Revenue (Expense)	(4,117,700)	-	(4,117,700)	4,847,957
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,588,442		1,588,442	1,395,367
Total Net Transfers	1,588,442	-	1,588,442	1,395,367
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	4,485,250	(4,485,250)	-	
Total Other Adjustments to Fund Balances	4,485,250	(4,485,250)	-	
Budgeted Surplus (Deficit), for the year	1,955,992	(4,485,250)	(2,529,258)	6,243,324