

**Seycove Community School Association**  
**Statement of Financial Position**  
As of March 31, 2026

	Notes	As of March 31, 2026			YE April 30, 2025	Budget YE April 30, 2026
		Gaming	General	TOTAL	TOTAL	TOTAL
<b>Assets</b>						
BlueShore Auction Account	1	\$ -	\$ 67,202	\$ 67,202	\$ 18,995	18,995
BlueShore Chequing		-	26,975	26,975	24,875	25,831
BlueShore Membership Equity Shares		-	41	41	41	41
RBC Gaming Account		7,755	-	7,755	2,738	3,390
Undeposited Funds		-	-	0	-	-
<b>Total Cash and Cash Equivalent</b>		<b>7,755</b>	<b>94,218</b>	<b>101,974</b>	<b>46,649</b>	<b>\$ 48,258</b>
Sales taxes recoverable	2		2,975	2,975	-	-
<b>Total Current Assets</b>		<b>7,755</b>	<b>97,193</b>	<b>104,948</b>	<b>46,649</b>	<b>48,258</b>
<b>Total Assets</b>		<b>\$7,755</b>	<b>\$97,193</b>	<b>\$104,948</b>	<b>\$46,649</b>	<b>\$48,258</b>
<b>Liabilities and Net Assets</b>						
<b>Liabilities</b>						
Accounts Payable and Accrued Liabilities		-	115	115	0	-
Scholarships Payable		-	-	-	11,000	11,000
<b>Total Liabilities</b>		<b>-</b>	<b>115</b>	<b>115</b>	<b>11,000</b>	<b>11,000</b>
<b>Net Assets</b>						
Externally Restricted Funds	2	-	2,404	2,404	20,495	18,995
Internally Restricted Funds	3	-	2,000	2,000	2,000	0
Unrestricted Net Assets		7,755	92,674	100,429	13,154	18,263
<b>Total Liabilities and Net Assets</b>		<b>\$7,755</b>	<b>\$97,193</b>	<b>\$104,948</b>	<b>\$46,649</b>	<b>\$48,258</b>

**Seycove Community School Association**  
**Statement of Operations**  
for the 11 months ended March 31, 2026

	Notes	for the 11 months ended March 31, 2026			YE April 30, 2025	Budget YE April 30, 2026
		Gaming	General	TOTAL	TOTAL	TOTAL
<b>REVENUES</b>						
Community Gaming Grant				0	11,300	11,300
Donations Received				0	1,000	-
Fundraising Activities	4	11,740	93,238	104,978	1,072	44,552
Grant Revenue			6,065	6,065	3,000	1,600
Interest Income				0	1	-
<b>Total Revenues</b>		<b>\$11,740</b>	<b>\$99,303</b>	<b>\$111,043</b>	<b>\$16,373</b>	<b>\$57,452</b>
<b>EXPENSES</b>						
Administration Expenses	5	100	120	220	158	260
Athletics	7	1,661	1,067	2,728	4,360	0
Audio Visual	9	0	5,400	5,400	0	0
Bank Charges		44	40	84	93	84
Clubs		214	0	214	-	0
Foods and Textiles	8	508	182	690	409	0
Graduation	10	0	2,915	2,915	2,626	3,500
Indigenous Education		0	0	0	1,000	0
Library	12	0	7,000	7,000	-	0
Mathematics	6	738	0	738	811	0
Miscellaneous	13	0	528	528	-	0
Modern Languages	11	400	0	400	-	0
Scholarships and Awards		0	0	-	11,000	11,000
Speaker fees		0		-	3,585	0
Staff Lunch		0	486	486	1,050	1,000
Supplies				-	188	0
Uncategorized Expense				-	-	38,000
Year End Thank You's				-	366	0
<b>Total Programming Expenses</b>		<b>\$3,665</b>	<b>\$17,738</b>	<b>\$21,403</b>	<b>\$25,646</b>	<b>\$53,844</b>

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EXCESS (DEFICIENCY) REVENUES OVER EXPENSES

\$8,075

\$81,565

\$89,640

-\$9,273

\$3,608

**Seycove Community School Association**  
**Treasurer Report - Notes**  
**for the 11 months ended March 31, 2026**

**Notes:**

1. \$500 per school (= \$2,000 total) held back for residual expenses
2. Externally restricted funds:  $\frac{3}{4} \times$  (Auction account \$1,995 + GST recoverable (GST return needs to be prepared and filed) \$1,325k - \$115 payable).  $\frac{3}{4} \times \$3,205 = \$2,404$  to be distributed to feeder school PACs when funds are received in full.
3. Internally restricted funds: \$1k Social Justice; \$1k Indigenous Education.
4. Auction fundraising split to be finalized. Preliminary calculation: \$10k Scholarships + \$12,552 (1/4 share of proceeds split). Variance:  $\$25,766 - 22,552 = \$3,214$ . See Note 2, above.
5. \$100 BCCPAC membership - NVPAC grant application form was submitted October 19, 2025. Change in bylaws and directors filings Nov 2025 \$120
6. Mathematics: \$119 pizza lunch for Mathletes Club; \$206 for math competition entries
7. Field hockey equipment \$947, Gymnastics uniforms \$750, Flat Bench and Plyo Box (Gym Equipment) \$1,116
8. Stand mixer \$508; Cricut tools for PLP and Textiles \$125
9. Projector \$5,000, 3-D Printer \$400