

Seycove Community School Association
Statement of Financial Position
As of February 28, 2026

	Notes	As of February 28, 2026			YE April 30, 2025	Budget YE April 30, 2026
		Gaming	General	TOTAL	TOTAL	TOTAL
Assets						
BlueShore Auction Account	1	\$ -	\$ 37,511	\$ 37,511	\$ 18,995	18,995
BlueShore Chequing		-	34,511	34,511	24,875	25,831
BlueShore Membership Equity Shares		-	41	41	41	41
RBC Gaming Account		8,264	-	8,264	2,738	3,390
Undeposited Funds		-	-	0	-	-
Total Cash and Cash Equivalent		8,264	72,063	80,326	46,649	\$ 48,258
Sales taxes recoverable	2	-	1,701	1,701	-	-
Total Current Assets		8,264	73,764	82,028	46,649	48,258
Total Assets		\$8,264	\$73,764	\$82,028	\$46,649	\$48,258
Liabilities and Net Assets						
Liabilities						
Accounts Payable and Accrued Liabilities		-	1,781	1,781	0	-
Scholarships Payable		-	-	-	11,000	11,000
Total Liabilities		-	1,781	1,781	11,000	11,000
Net Assets						
Externally Restricted Funds	2	-	2,404	2,404	20,495	18,995
Internally Restricted Funds	3	-	2,000	2,000	2,000	0
Unrestricted Net Assets		8,264	67,579	75,843	13,154	18,263
Total Liabilities and Net Assets		\$8,264	\$73,764	\$82,028	\$46,649	\$48,258

Seycove Community School Association
Statement of Operations
for the 10 months ended February 28, 2026

	Notes	for the 10 months ended February 28, 2026			YE April 30, 2025	Budget YE April 30, 2026
		Gaming	General	TOTAL	TOTAL	TOTAL
REVENUES						
Community Gaming Grant				0	11,300	11,300
Donations Received				0	1,000	-
Fundraising Activities	4	11,740	60,732	72,472	1,072	44,552
Grant Revenue			6,065	6,065	3,000	1,600
Interest Income				0	1	-
Total Revenues		\$11,740	\$66,797	\$78,537	\$16,373	\$57,452
EXPENSES						
Administration Expenses	5	100	120	220	158	260
Athletics	7	1,661	1,067	2,728	4,360	0
Audio Visual	9	0	5,400	5,400	0	0
Bank Charges		40	36	76	93	84
Clubs		164	0	164	-	0
Foods and Textiles	8	508	182	690	409	0
Graduation	10	0	2,915	2,915	2,626	3,500
Indigenous Education				0	1,000	0
Mathematics	6	405	0	405	811	0
Modern Languages	11	400	0	400	-	0
Scholarships and Awards		0	0	-	11,000	11,000
Speaker fees		0		-	3,585	0
Staff Lunch		0	486	486	1,050	1,000
Supplies				-	188	0
Uncategorized Expense				-	-	38,000
Year End Thank You's				-	366	0
Total Programming Expenses		\$3,278	\$10,206	\$13,484	\$25,646	\$53,844

EXCESS (DEFICIENCY) REVENUES OVER EXPENSES

\$8,462

\$56,591

\$65,053

-\$9,273

\$3,608

Seycove Community School Association
Treasurer Report - Notes
for the 10 months ended February 28, 2026

Notes:

1. \$500 per school (= \$2,000 total) held back for residual expenses
2. Externally restricted funds: 3/4 x (Auction account \$1,995 + GST recoverable (GST return needs to be prepared and filed) \$1,325k - \$115 payable).
3/4 x \$3,205 = \$2,404 to be distributed to feeder school PACs when funds are received in full.
3. Internally restricted funds: \$1k Social Justice; \$1k Indigenous Education.
4. Auction fundraising split to be finalized. Preliminary calculation: \$10k Scholarships + \$12,552 (1/4 share of proceeds split). Variance:
\$25,766 - 22,552 = \$3,214. See Note 2, above.
5. \$100 BCCPAC membership - NVPAC grant application form was submitted October 19, 2025. Change in bylaws and directors filings Nov 2025 \$120
6. Mathematics: \$119 pizza lunch for Mathletes Club; \$206 for math competition entries
7. Field hockey equipment \$947, Gymnastics uniforms \$750, Flat Bench and Plyo Box (Gym Equipment) \$1,116
8. Stand mixer \$508; Cricut tools for PLP and Textiles \$125
9. Projector \$5,000, 3-D Printer \$400