

Seycove Community School Association
Statement of Financial Position
As of December 31, 2025

As of December 31, 2025				YE April 30, 2025	Budget YE April 30, 2026
Notes	Gaming	General	TOTAL	TOTAL	TOTAL
Assets					
BlueShore Auction Account	1	\$ -	\$ 2,636	\$ 2,636	\$ 18,995
BlueShore Chequing		-	34,676	34,675	25,831
BlueShore Membership Equity Shares		-	41	41	41
RBC Gaming Account		12,437	-	2,738	3,390
Undeposited Funds		-	-	0	-
Total Cash and Cash Equivalent		12,437	37,353	49,790	46,649
Sales taxes recoverable	2		1,400	-	
Total Current Assets		12,437	38,753	51,190	46,649
Total Assets		\$12,437	\$38,753	\$51,190	\$46,649
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Liabilities		-	247	247	0
Scholarships Payable		-	-	-	11,000
Total Liabilities		-	247	247	11,000
Net Assets					
Externally Restricted Funds	2	-	2,404	2,404	20,495
Internally Restricted Funds	3	-	2,000	2,000	2,000
Unrestricted Net Assets		12,437	34,103	46,540	13,154
Total Liabilities and Net Assets		\$12,437	\$38,753	\$51,190	\$46,649

Seycove Community School Association
Statement of Operations
For 8 months ended December 31, 2025

For 8 months ended December 31, 2025				YE April 30, 2025	Budget YE April 30, 2026
Notes	Gaming	General	TOTAL	TOTAL	TOTAL
REVENUES					
Community Gaming Grant			0	11,300	11,300
Donations Received			0	1,000	-
Fundraising Activities	4	11,740	31,741	43,481	1,072
Grant Revenue			0	3,000	1,600
Interest Income			0	1	-
Total Revenues		\$11,740	\$31,741	\$43,481	\$16,373
EXPENSES					
Administration Expenses	5	100	120	220	158
Athletics	7	947	0	947	4,360
Audio Visual	9	0	5,000	5,000	0
Bank Charges		32	28	60	93
Clubs		60	0	60	-
Foods and Textiles	8	508	125	633	409
Graduation			0	2,626	3,500
Indigenous Education			0	1,000	0
Mathematics	6	325	0	325	811
Scholarships and Awards		0	0	-	11,000
Speaker fees			-	-	3,585
Staff Lunch		0	486	486	1,050
Supplies			-	-	188
Uncategorized Expense			-	-	-
Year End Thank You's			-	-	366
Total Programming Expenses		\$1,972	\$5,759	\$7,731	\$25,646

EXCESS (DEFICIENCY) REVENUES OVER EXPENSES	\$9,768	\$25,982	\$35,750	-\$9,273	\$3,608
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Seycove Community School Association
Treasurer Report - Notes
For 8 months ended December 31, 2025

Notes:

1. \$500 per school (= \$2,000 total) held back for residual expenses
2. Externally restricted funds: $\frac{3}{4} \times$ (Auction account \$1,995 + GST recoverable (GST return needs to be prepared and filed) \$1,325k - \$115 payable). $\frac{3}{4} \times \$3,205 = \$2,404$ to be distributed to feeder school PACs when funds are received in full.
3. Internally restricted funds: \$1k Social Justice; \$1k Indigenous Education.
4. Auction fundraising split to be finalized. Preliminary calculation: \$10k Scholarships + \$12,552 (1/4 share of proceeds split).
Variance: $\$25,766 - 22,552 = \$3,214$. See Note 2, above.
5. \$100 BCCPAC membership - NVPAC grant application form was submitted October 19, 2025. Change in bylaws and directors filings Nov 2025 \$120
6. Mathematics: \$119 pizza lunch for Mathletes Club; \$206 for math competition entries
7. Field hockey equipment
8. Stand mixer \$508; Cricut tools for PLP and Textiles \$125
9. Projector