

**Seycove Community School Association**  
**Statement of Financial Position**  
**As of December 31, 2025**

		As of December 31, 2025			YE April 30, 2025	Budget YE April 30, 2026
	Notes	Gaming	General	TOTAL	TOTAL	TOTAL
<b>Assets</b>						
BlueShore Auction Account	1	\$	- \$	2,636 \$	2,636 \$	18,995
BlueShore Chequing			-	34,676	34,676	24,875
BlueShore Membership Equity Shares			-	41	41	41
RBC Gaming Account			12,437	-	12,437	2,738
Undeposited Funds			-	-	0	-
Total Cash and Cash Equivalent			12,437	37,353	49,790	46,649 \$ 48,258
Sales taxes recoverable	2			1,400	1,400	-
Total Current Assets			12,437	38,753	51,190	46,649 48,258
Total Assets			\$12,437	\$38,753	\$51,190	\$46,649 \$48,258
<b>Liabilities and Net Assets</b>						
<b>Liabilities</b>						
Accounts Payable and Accrued Liabilities			-	247	247	0
Scholarships Payable			-	-	-	11,000
Total Liabilities			-	247	247	11,000
<b>Net Assets</b>						
Externally Restricted Funds	2		-	2,404	2,404	20,495
Internally Restricted Funds	3		-	2,000	2,000	2,000
Unrestricted Net Assets			12,437	34,103	46,540	13,154
Total Liabilities and Net Assets			\$12,437	\$38,753	\$51,190	\$46,649 \$48,258

**Seycove Community School Association**  
**Statement of Operations**  
**For 8 months ended December 31, 2025**

		For 8 months ended December 31, 2025			YE April 30, 2025	Budget YE April 30, 2026
	Notes	Gaming	General	TOTAL	TOTAL	TOTAL
<b>REVENUES</b>						
Community Gaming Grant				0	11,300	11,300
Donations Received				0	1,000	-
Fundraising Activities	4		11,740	31,741	43,481	1,072 44,552
Grant Revenue				0	3,000	1,600
Interest Income				0	1	-
Total Revenues			\$11,740	\$31,741	\$43,481	\$16,373 \$57,452
<b>EXPENSES</b>						
Administration Expenses	5		100	120	220	158 260
Athletics	7		947	0	947	4,360 0
Audio Visual	9		0	5,000	5,000	0 0
Bank Charges			32	28	60	93 84
Clubs			60	0	60	- 0
Foods and Textiles	8		508	125	633	409 0
Graduation				0	2,626	3,500
Indigenous Education				0	1,000	0
Mathematics	6		325	0	325	811 0
Scholarships and Awards			0	0	-	11,000 11,000
Speaker fees				-	3,585	0
Staff Lunch			0	486	486	1,050 1,000
Supplies				-	188	0
Uncategorized Expense				-	-	38,000
Year End Thank You's				-	366	0
Total Programming Expenses			\$1,972	\$5,759	\$7,731	\$25,646 \$53,844

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EXCESS (DEFICIENCY) REVENUES OVER EXPENSES	\$9,768	\$25,982	\$35,750	-\$9,273	\$3,608
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**Seycove Community School Association**  
**Treasurer Report - Notes**  
**For 8 months ended December 31, 2025**

**Notes:**

1. \$500 per school (= \$2,000 total) held back for residual expenses
2. Externally restricted funds: 3/4 x (Auction account \$1,995 + GST recoverable (GST return needs to be prepared and filed) \$1,325k - \$115 payable). 3/4 x \$3,205 = \$2,404 to be distributed to feeder school PACs when funds are received in full.
3. Internally restricted funds: \$1k Social Justice; \$1k Indigenous Education.
4. Auction fundraising split to be finalized. Preliminary calculation: \$10k Scholarships + \$12,552 (1/4 share of proceeds split). Variance: \$25,766 - 22,552 = \$3,214. See Note 2, above.
5. \$100 BCCPAC membership - NVPAC grant application form was submitted October 19, 2025. Change in bylaws and directors filings Nov 2025 \$120
6. Mathematics: \$119 pizza lunch for Mathletes Club; \$206 for math competition entries
7. Field hockey equipment
8. Stand mixer \$508; Cricut tools for PLP and Textiles \$125
9. Projector