

**Seycove Community School Association**  
**Statement of Financial Position**  
**As of November 30, 2025**

			As of November 30, 2025	YE April 30, 2025	Budget YE April 30, 2026
	Notes		Gaming	General	TOTAL
<b>Assets</b>					
BlueShore Auction Account	1	\$	- \$	1,989 \$	18,995
BlueShore Chequing			- 34,513	34,513	24,875
BlueShore Membership Equity Shares			- 41	41	41
RBC Gaming Account			13,699 -	13,699	2,738
Undeposited Funds			- -	0	-
<b>Total Cash and Cash Equivalent</b>			<b>13,699</b>	<b>36,543</b>	<b>50,243</b>
Sales taxes recoverable	2		1,394	1,394	-
<b>Total Current Assets</b>			<b>13,699</b>	<b>37,937</b>	<b>51,637</b>
<b>Total Assets</b>			<b>\$13,699</b>	<b>\$37,937</b>	<b>\$51,637</b>
<b>Liabilities and Net Assets</b>					
<b>Liabilities</b>					
Accounts Payable and Accrued Liabilities			- 1,227	1,227	0
Scholarships Payable			- -	-	11,000
<b>Total Liabilities</b>			<b>- 1,227</b>	<b>1,227</b>	<b>11,000</b>
<b>Net Assets</b>					
Externally Restricted Funds	2		- 2,404	2,404	20,495
Internally Restricted Funds	3		- 2,000	2,000	2,000
<b>Unrestricted Net Assets</b>			<b>13,699</b>	<b>32,306</b>	<b>13,154</b>
<b>Total Liabilities and Net Assets</b>			<b>\$13,699</b>	<b>\$37,937</b>	<b>\$46,649</b>

**Seycove Community School Association**  
**Statement of Operations**  
**For 7 months ended November 30, 2025**

			For 7 months ended November 30, 2025	YE April 30, 2025	Budget YE April 30, 2026
	Notes		Gaming	General	TOTAL
<b>REVENUES</b>					
Community Gaming Grant				0	11,300
Donations Received				0	1,000
Fundraising Activities	4		11,740	25,808	37,548
Grant Revenue				0	3,000
Interest Income				0	1
<b>Total Revenues</b>			<b>\$11,740</b>	<b>\$25,808</b>	<b>\$37,548</b>
<b>EXPENSES</b>					
Administration Expenses	5		100	120	220
Athletics	7		947	0	947
Bank Charges			31	21	52
Foods and Textiles	8		508	0	508
Graduation				0	2,626
Indigenous Education				0	1,000
Mathematics	6		119	0	119
Scholarships and Awards			0	0	-
Speaker fees					3,585
Staff Lunch			0	486	486
Supplies					188
Uncategorized Expense					0
Year End Thank You's					366
<b>Total Programming Expenses</b>			<b>\$1,705</b>	<b>\$627</b>	<b>\$2,332</b>
<b>EXCESS (DEFICIENCY) REVENUES OVER EXPENSES</b>			<b>\$10,035</b>	<b>\$25,181</b>	<b>\$35,216</b>
					-\$9,273
					<b>\$3,608</b>

**Seycove Community School Association**  
**Treasurer Report - Notes**  
**For 7 months ended November 30, 2025**

**Notes:**

1. \$500 per school (= \$2,000 total) held back for residual expenses
2. Externally restricted funds: 3/4 x (Auction account \$1,995 + GST recoverable (GST return needs to be prepared and filed) \$1,325k - \$115 payable).  
$$\frac{3}{4} \times \$3,205 = \$2,404$$
 to be distributed to feeder school PACs when funds are received in full.
3. Internally restricted funds: \$1k Social Justice; \$1k Indigenous Education.
4. Auction fundraising split to be finalized. Preliminary calculation: \$10k Scholarships + \$12,552 (1/4 share of proceeds split).  
Variance: \$25,766 - 22,552 = \$3,214. See Note 2, above.
5. \$100 BCCPAC membership - NVPAC grant application form was submitted October 19, 2025.
6. Mathematics: \$119 pizza lunch for Mathletes Club.
7. Field hockey equipment
8. Stand mixer