

Seycove Community School Association
Statement of Financial Position
As of September 30, 2025

		As of September 30, 2025			YE April 30, 2025	Budget YE April 30, 2026
	Notes	Gaming	General	TOTAL	TOTAL	TOTAL
Assets						
BlueShore Auction Account	1	\$ -	\$ 1,995	\$ 1,995	\$ 18,995	18,995
BlueShore Chequing		-	34,475	34,475	24,875	25,831
BlueShore Membership Equity Shares		-	41	41	41	41
RBC Gaming Account		2,499	-	2,499	2,738	3,390
Undeposited Funds		-	-	0	-	-
Total Cash and Cash Equivalent		2,499	36,511	39,010	46,649	48,258
Sales taxes recoverable	2		1,325	1,325	-	-
Total Current Assets		2,499	37,836	40,335	46,649	48,258
Total Assets		\$2,499	\$37,836	\$40,335	\$46,649	\$48,258
Liabilities and Net Assets						
Liabilities						
Accounts Payable and Accrued Liabilities		-	115	115	0	-
Scholarships Payable		-	-	-	11,000	11,000
Total Liabilities		-	115	115	11,000	11,000
Net Assets						
Externally Restricted Funds	2	-	2,404	2,404	20,495	18,995
Internally Restricted Funds	3	-	2,000	2,000	2,000	0
Unrestricted Net Assets		2,499	33,316	35,816	13,154	18,263
Total Liabilities and Net Assets		\$2,499	\$37,836	\$40,335	\$46,649	\$48,258

Seycove Community School Association
Statement of Operations
For 5 months ended September 30, 2025

		For 5 months ended September 30, 2025			YE April 30, 2025	Budget YE April 30, 2026
	Notes	Gaming	General	TOTAL	TOTAL	TOTAL
REVENUES						
Community Gaming Grant				0	11,300	11,300
Donations Received				0	1,000	-
Fundraising Activities	4	0	25,766	25,766	1,072	44,552
Grant Revenue				0	3,000	1,600
Interest Income				0	1	-
Total Revenues		\$0	\$25,766	\$25,766	\$16,373	\$57,452
EXPENSES						
Administration Expenses	5	100	0	100	158	260
Athletics				0	4,360	0
Bank Charges		20	15	35	93	84
Foods and Textiles				0	409	0
Graduation				0	2,626	3,500
Indigenous Education				0	1,000	0
Mathematics	6	119	0	119	811	0
Scholarships and Awards		0	0	-	11,000	11,000
Speaker fees				-	3,585	0
Staff Lunch		0	486	486	1,050	1,000
Supplies				-	188	0
Uncategorized Expense				-	-	38,000
Year End Thank You's				-	366	0
Total Programming Expenses		\$239	\$501	\$740	\$25,646	\$53,844
EXCESS (DEFICIENCY) REVENUES OVER EXPENSES		-\$239	\$25,265	\$25,026	-\$9,273	\$3,608

Seycove Community School Association
Treasurer Report - Notes
For 5 months ended September 30, 2025

Notes:

1. \$500 per school (= \$2,000 total) held back for residual expenses
2. Externally restricted funds: $\frac{3}{4} \times$ (Auction account \$1,995 + GST recoverable (GST return needs to be prepared and filed) \$1,325k - \$115 payable).
 $\frac{3}{4} \times \$3,205 = \$2,404$ to be distributed to feeder school PACs when funds are received in full.
3. Internally restricted funds: \$1k Social Justice; \$1k Indigenous Education.
4. Auction fundraising split to be finalized. Preliminary calculation: \$10k Scholarships + \$12,552 ($\frac{1}{4}$ share of proceeds split).
Variance: $\$25,766 - 22,552 = \$3,214$. See Note 2, above.
5. \$100 BCCPAC membership - NVPAC grant application form was submitted October 19, 2025.
6. Mathematics: \$119 pizza lunch for Mathletes Club.

SUBSEQUENT EVENTS:

BC Community Gaming Grant funds of \$11,740 were deposited to the Gaming account on October 3, 2025.
T3010 Charities Return has been completed and filed with CRA as of October 21, 2025.