

**Seycove Community School Association**  
**Statement of Financial Position**  
As of August 31, 2025

		As of August 31, 2025			YE April 30, 2025	
	Notes	Gaming	General	TOTAL	TOTAL	
<b>Assets</b>						
BlueShore Auction Account	1	\$ -	\$ 1,998	\$ 1,998	\$	18,995
BlueShore Chequing		-	11,806	11,806		24,875
BlueShore Membership Equity Shares		-	41	41		41
RBC Gaming Account		2,622	-	2,622		2,738
Undeposited Funds	2	-	22,552	22,552		-
Total Cash and Cash Equivalent		2,622	36,398	39,020		46,649
Sales taxes recoverable	3		1,325	1,325		-
Total Assets		\$2,622	\$37,723	\$40,345		\$46,649
<b>Liabilities and Net Assets</b>						
<b>Liabilities</b>						
Accounts Payable and Accrued Liabilities		-	115	115		0
Scholarships Payable		-	-	-		11,000
Total Liabilities		-	115	115		11,000
<b>Net Assets</b>						
Externally Restricted Funds	3	-	2,406	2,406		20,495
Internally Restricted Funds	4	-	2,000	2,000		2,000
Unrestricted Net Assets		2,622	33,202	35,824		13,154
Total Liabilities and Net Assets		\$2,622	\$37,723	\$40,345		\$46,649

**Seycove Community School Association**  
**Statement of Operations**  
For 4 months ended August 31, 2025

		For 4 months ended August 31, 2025			YE April 30, 2025	
	Notes	Gaming	General	TOTAL	TOTAL	
<b>REVENUES</b>						
Community Gaming Grant				0		11,300
Donations Received				0		1,000
Fundraising Activities	5	0	25,778	25,778		1,072
Grant Revenue				0		3,000
Interest Income				0		1
Total Revenues		\$0	\$25,778	\$25,778		\$16,373
<b>EXPENSES</b>						
Administration Expenses	6	100	0	100		158
Athletics				0		4,360
Bank Charges		16	21	37		93
Foods and Textiles				0		409
Graduation				0		2,626
Indigenous Education				0		1,000
Mathematics	7	119	0	119		811
Scholarships and Awards		0	0	-		11,000
Speaker fees				-		3,585
Staff Lunch		0	486	486		1,050
Supplies				-		188
Year End Thank You's				-		366
Total Programming Expenses		\$235	\$507	\$742		\$25,646
EXCESS (DEFICIENCY) REVENUES OVER EXPENSES		-\$235	\$25,271	\$25,036		-\$9,273

**Seycove Community School Association**  
**Treasurer Report - Notes**  
**For 4 months ended August 31, 2025**

**Notes:**

1. \$500 per school (= \$2,000 total) held back for residual expenses
2. Deposited Seycove PAC (including Scholarships) Auction proceeds in September, at the same time as Cove Cliff PAC.
3. Externally restricted funds:  $\frac{3}{4} \times$  (Auction account \$1,998 + GST recoverable (GST return needs to be prepared and filed) \$1,325k - \$115 payable).  $\frac{3}{4} \times \$3,208 = \$2,406$  to be distributed to feeder school PACs when funds are received in full.
4. Internally restricted funds: \$1k Social Justice; \$1k Indigenous Education.
5. Auction fundraising split to be finalized. Preliminary calculation: \$10k Scholarships + \$12,552 (1/4 share of proceeds split).  
Variance:  $\$25,778 - 22,552 = \$3,226$ . See Note 3, above.
6. \$100 BCCPAC membership - will apply for grant from NVPAC.
7. Mathematics: \$119 pizza lunch for Mathletes Club.