

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Financial Position
Nine Months ended January, 2023

	Nine Months ended January, 2023			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
	(BlueShore)	(RBC)		2022	2023
Current Assets:				Total	Total
PAC chequing accounts	\$25,207.12	\$5,092.16	\$30,299.28	\$35,761.64	\$15,190.12
Auction chequing account	643.57		643.57	670.57	
Dry Grad chequing account	354.44		354.44	381.44	
Receivables	0.00		0.00	0.00	
Shares - BSCU Membership	38.32		38.32	37.65	
Total Assets:	\$26,243.45	\$5,092.16	\$31,335.61	\$36,851.30	\$15,190.12
Current Liabilities:					
Payables (1)	\$1,088.58	\$3,601.53	\$4,690.11	\$13,601.53	
Net Assets:					
Internally Restricted - RBC Grants (2)	1,000.00		1,000.00	1,682.64	
Externally Restricted - Associated Funds	998.01		998.01	1,052.01	
Unrestricted Net Assets	23,156.86	1,490.63	24,647.49	20,515.12	\$15,190.12
Total Liabilities and Net Assets:	\$26,243.45	\$5,092.16	\$31,335.61	\$36,851.30	\$15,190.12

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Operations
Nine Months ended January, 2023

	Nine Months ended January, 2023			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
				2022	2023
Revenues:				Total	Total
Fundraising Events - eg. Seycove Auction (5)	\$3,772.01		\$3,772.01	\$0.00	\$1,500.00
Community Gaming Grant			-	9,740.00	10,000.00
Contributions - Donation campaign	624.85		624.85	340.06	-
Other grants	-		-	1,075.00	75.00
PST refund	721.83		721.83	2,941.73	
Internal transfer	-		-	500.00	
Interest	0.67		0.67	0.58	
Total Revenues:	\$5,119.36	\$0.00	\$5,119.36	\$14,597.37	\$11,575.00
Expenses:					
Scholarships and Awards Night		\$0.00	\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics			-	1,193.71	
Library			-	-	
Foods & Textiles			-	995.23	
Mathematics & Science			-	2,878.22	
PLP			-	911.59	
Significant Project Costs			-	-	
Special Education, SEL and Choices			-	-	
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	-	
Miscellaneous (3)	668.16		668.16	1,766.00	5,000.00
Total Programming Expenses:	\$668.16	\$0.00	\$668.16	\$17,744.75	\$15,000.00
Staff Lunch			-	-	1,000.00
Bank Charges	36.00	36.00	72.00	315.28	401.00
Administration expenses (4)	171.83	75.00	246.83	345.98	500.00
Total Administration Expenses:	\$207.83	\$111.00	\$318.83	\$661.26	\$1,901.00
Total Expenses:	\$875.99	\$111.00	\$986.99	\$18,406.01	\$16,901.00
Excess (Deficiency) Revenues over Expenses:	\$4,243.37	-\$111.00	\$4,132.37	-\$3,808.64	-\$5,326.00

Notes:

1. Payables: general a/c: \$420 SMPAC, \$668 estimated MunchaLunch payments; gaming a/c: \$3,601 SMPAC
2. Internally restricted: RBC grant payable re Social Justice \$1k
3. Gift for retiring PAC Co-chair \$100; 2022 grad gifts \$568
4. BlueShore replacement cheques \$172; BCCPAC annual membership dues \$75
5. Grad 2022 fundraiser \$683 (funds spent June, 2022), MunchaLunch \$2,893 (Note: costs have not yet been calculated on funds raised), Nellie's \$196

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2022	670.57	381.44	1,052.01
Account Activity	-	-	-
Net Flow Through	-	-	-
Bank Charges	(27.00)	(27.00)	(54.00)
Closing Balance - January 31, 2023	643.57	354.44	998.01