

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Financial Position
Six Months ended October, 2022

	Six Months ended October, 2022			Year ended	Budget Y/E
				April 30, 2022	April 30, 2023
	General (BlueShore)	Gaming (RBC)	Total	Total	Total
Current Assets:					
PAC chequing accounts	\$26,064.78	\$5,104.16	\$31,168.94	\$35,761.64	\$9,515.12
Auction chequing account	652.57		652.57	670.57	
Dry Grad chequing account	363.44		363.44	381.44	
Receivables	0.00		0.00	0.00	
Shares - BSCU Membership	38.05		38.05	37.65	
Total Assets:	\$27,118.84	\$5,104.16	\$32,223.00	\$36,851.30	\$9,515.12
Current Liabilities:					
Payables (1)	\$4,622.23	\$3,601.53	\$8,223.76	\$13,601.53	
Net Assets:					
Internally Restricted - RBC Grants (2)	1,000.00		1,000.00	1,682.64	
Externally Restricted - Associated Funds	1,016.01		1,016.01	1,052.01	
Unrestricted Net Assets	20,480.60	1,502.63	21,983.23	20,515.12	9,515.12
Total Liabilities and Net Assets:	\$27,118.84	\$5,104.16	\$32,223.00	\$36,851.30	\$9,515.12

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Operations
Six Months ended October, 2022

	Six Months ended October, 2022			Year ended	Budget Y/E
				April 30, 2022	April 30, 2023
	General	Gaming	Total	Total	Total
Revenues:					
Fundraising Events - eg. Seycove Auction	\$1,606.87		\$1,606.87	\$0.00	\$1,500.00
Community Gaming Grant			-	9,740.00	10,000.00
Contributions - Donation campaign	100.00		100.00	340.06	
Other grants	-		-	1,075.00	75.00
PST refund	721.83		721.83	2,941.73	
Internal transfer	-		-	500.00	
Interest	0.40		0.40	0.58	
Total Revenues:	\$2,429.10	\$0.00	\$2,429.10	\$14,597.37	\$11,575.00
Expenses:					
Scholarships and Awards Night		\$0.00	\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics			-	1,193.71	
Library			-	-	
Foods & Textiles			-	995.23	
Mathematics & Science			-	2,878.22	
PLP			-	911.59	
Significant Project Costs			-	-	
Special Education, SEL and Choices			-	-	
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	-	
Miscellaneous (3)	668.16		668.16	1,766.00	5,000.00
Total Programming Expenses:	\$668.16	\$0.00	\$668.16	\$17,744.75	\$15,000.00
Staff Lunch			-	-	1,000.00
Bank Charges	22.00	24.00	46.00	315.28	400.00
Administration expenses (4)	171.83	75.00	246.83	345.98	500.00
Total Administration Expenses:	\$193.83	\$99.00	\$292.83	\$661.26	\$1,900.00
Total Expenses:	\$861.99	\$99.00	\$960.99	\$18,406.01	\$16,900.00
Excess (Deficiency) Revenues over Expenses:	\$1,567.11	-\$99.00	\$1,468.11	-\$3,808.64	-\$5,325.00

Notes:

1. Payables: general a/c: \$780 SMPAC, \$3,842 estimated MunchaLunch payments; gaming a/c: \$3,601 SMPAC
2. Internally restricted: RBC grant payable re Social Justice \$1k
3. Gift for retiring PAC Co-chair \$100; 2022 grad gifts \$568
4. BlueShore replacement cheques \$172; BCCPAC annual membership dues \$75
5. Grad 2022 fundraiser \$683 (funds spent June, 2022), MunchaLunch \$728 (\$1,064 less \$336 admin fee), Nellie's \$196

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2022	670.57	381.44	1,052.01
Account Activity	-	-	-
Net Flow Through	-	-	-
Bank Charges	(18.00)	(18.00)	(36.00)
Closing Balance - October 31, 2022	652.57	363.44	1,016.01