

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Financial Position**

**As at October 31, 2016**

**DRAFT - Nov 8, 2016**

	As at October 31, 2016			Year ended	Budget
	General	Gaming	Total	April 30, 2016	April 30, 2017
	(BlueShore)	(RBC)		Total	Total
<b>Current Assets:</b>					
Chequing Accounts	\$4,456.78	\$2,781.71	<b>\$7,238.49</b>	\$25,380.68	\$10,000.00
Savings Accounts	29,430.68		<b>29,430.68</b>	34,337.96	15,000.00
Chequing & Savings - Dry Grad, Auction	10,206.88		<b>10,206.88</b>	27,629.82	-
Receivables (1)	3,100.00		<b>3,100.00</b>	1,500.00	-
Shares - NSCU Membership	34.64		<b>34.64</b>	34.54	34.64
<b>Total Assets:</b>	<b>\$47,228.98</b>	<b>\$2,781.71</b>	<b>\$50,010.69</b>	<b>\$88,883.00</b>	<b>\$25,034.64</b>
<b>Current Liabilities:</b>					
Payables (2)	\$500.28	\$1,206.86	<b>\$1,707.14</b>	\$15,441.09	-
<b>Net Assets:</b>					
Externally Restricted - Associated Funds	10,206.88		<b>10,206.88</b>	27,629.82	-
Internally Restricted - Segregated Funds			-	29,827.27	-
Unrestricted Net Assets	36,521.82	1,574.85	<b>38,096.67</b>	15,984.82	25,034.64
<b>Total Liabilities and Net Assets:</b>	<b>\$47,228.98</b>	<b>\$2,781.71</b>	<b>\$50,010.69</b>	<b>\$88,883.00</b>	<b>\$25,034.64</b>

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Operations**

**Six months ended October 31, 2016**

**DRAFT - Nov 8, 2016**

	Six months ended October 31, 2016			Year ended	Budget
	General	Gaming	Total	April 30, 2016	April 30, 2017
	Total	Total		Total	Total
<b>Revenues:</b>					
Transfer from Internally Restricted (3)	\$29,827.27		<b>\$29,827.27</b>	\$17,000.00	\$29,827.27
Community Gaming Grant			-	13,986.00	13,800.00
Fundraising Events - Seycove Auction			-	12,337.50	12,000.00
Contributions - Donation campaign	2,600.00		<b>2,600.00</b>	4,000.00	5,000.00
Other grants - RBC/Benevity			-	1,500.00	1,500.00
Municipal funding - NVPAC grants			-	800.00	800.00
Interest	92.82		<b>92.82</b>	314.60	300.00
<b>Total Revenues:</b>	<b>\$32,520.09</b>	<b>\$0.00</b>	<b>\$32,520.09</b>	<b>\$49,938.10</b>	<b>\$63,227.27</b>
<b>Expenses:</b>					
Transportation (4)	\$9,000.00		<b>\$9,000.00</b>	\$0.00	\$9,000.00
Technology (5)			-	20,500.00	17,000.00
Scholarships and Awards Night			-	10,000.00	10,000.00
Significant Project Costs (6)			-	6,930.00	4,000.00
Athletics (7)			-	5,086.01	5,000.00
Technology Education			-	5,000.00	-
Mathematics & Science (8)			-	920.00	5,300.00
Miscellaneous (9)			-	673.49	2,152.45
Special Education and Choices			-	500.00	-
Home Economics			-	200.00	-
Library			-	200.00	-
Total Programming Expenses:	\$9,000.00	\$0.00	<b>\$9,000.00</b>	\$50,009.50	\$52,452.45
Bank Charges	271.20	69.00	<b>340.20</b>	582.82	600.00
Office expenses - BCCPAC Membership			-	25.00	25.00
Staff Lunch	1,068.04		<b>1,068.04</b>	1,104.82	1,100.00
Total Administration Expenses:	\$1,339.24	\$69.00	<b>\$1,408.24</b>	\$1,712.64	\$1,725.00
<b>Total Expenses:</b>	<b>\$10,339.24</b>	<b>\$69.00</b>	<b>\$10,408.24</b>	<b>\$51,722.14</b>	<b>\$54,177.45</b>
<b>Excess (Deficiency) of Revenues over Expenses:</b>	<b>\$22,180.85</b>	<b>-\$69.00</b>	<b>\$22,111.85</b>	<b>-\$1,784.04</b>	<b>\$9,049.82</b>

**Notes:**

1. Receivable from Seycove Secondary - donations \$2,600, and from RBC - grant \$500.
2. Payable to Seycove Secondary ITF Music - donation, gaming funds.
3. Transfer from Segregated Funds approved September 13, 2016.
4. Bus repair payment \$9,000 of \$12,000 approved May 10, 2016.
5. Budget includes funding requests for student computers, i-pads, apple TV, and 3D printer.
6. Budget includes funding request for weight room upgrade, \$4,000 of \$8,000.
7. Budget includes funding request for athletic team uniforms.
8. Budget includes funding requests for calculator software and science lab equipment.
9. Budget allowance for future spending within fiscal year.

<b>Externally Restricted - Associated Funds:</b>	<b>Auction</b>	<b>Dry Grad</b>	<b>Total</b>
Opening Balance - April 30, 2016	\$22,721.05	\$4,908.77	\$27,629.82
Account Activity	-	19,558.36	19,558.36
Net Flow Through (to Elementary Schools)	(18,022.50)	(18,915.30)	(36,937.80)
Bank Charges	(18.00)	(25.50)	(43.50)
Closing Balance - October 31, 2016	<b>\$4,680.55</b>	<b>\$5,526.33</b>	<b>\$10,206.88</b>