

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
As at November 30, 2016

	As at November 30, 2016			Year ended	Budget
				April 30, 2016	April 30, 2017
	General (BlueShore)	Gaming (RBC)	Total	Total	Total
Current Assets:					
Chequing Accounts	\$6,471.30	\$2,777.71	\$9,249.01	\$25,380.68	\$10,000.00
Savings Accounts	29,444.27		29,444.27	34,337.96	15,000.00
Chequing & Savings - Auction	4,677.55		4,677.55	22,721.05	-
Chequing - Dry Grad	5,523.33		5,523.33	4,908.77	-
Receivables (1)	1,675.00		1,675.00	1,500.00	-
Shares - NSCU Membership	34.74		34.74	34.54	34.64
Total Assets:	\$47,826.19	\$2,777.71	\$50,603.90	\$88,883.00	\$25,034.64
Current Liabilities:					
Payables (2)		\$1,206.86	\$1,206.86	\$15,441.09	-
Net Assets:					
Externally Restricted - Associated Funds	10,200.88		10,200.88	27,629.82	-
Internally Restricted - Segregated Funds			-	29,827.27	-
Unrestricted Net Assets	37,625.31	1,570.85	39,196.16	15,984.82	25,034.64
Total Liabilities and Net Assets:	\$47,826.19	\$2,777.71	\$50,603.90	\$88,883.00	\$25,034.64

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Seven months ended November 30, 2016

	Seven months ended November 30, 2016			Year ended	Budget
				April 30, 2016	April 30, 2017
	General	Gaming	Total	Total	Total
Revenues:					
Transfer from Internally Restricted (3)	\$29,827.27		\$29,827.27	\$17,000.00	\$29,827.27
Community Gaming Grant			-	13,986.00	13,800.00
Fundraising Events - Seycove Auction			-	12,337.50	12,000.00
Contributions - Donation campaign	3,775.00		3,775.00	4,000.00	5,000.00
Other grants - RBC/Benevity			-	1,500.00	1,500.00
Municipal funding - NVPAC grants			-	800.00	800.00
Interest	106.51		106.51	314.60	300.00
Total Revenues:	\$33,708.78	\$0.00	\$33,708.78	\$49,938.10	\$63,227.27
Expenses:					
Transportation (4)	\$9,000.00		\$9,000.00	\$0.00	\$9,000.00
Technology (5)			-	20,500.00	17,000.00
Scholarships and Awards Night			-	10,000.00	10,000.00
Significant Project Costs (6)			-	6,930.00	4,000.00
Athletics (7)			-	5,086.01	5,000.00
Technology Education			-	5,000.00	-
Mathematics & Science (8)			-	920.00	5,300.00
Miscellaneous (9)			-	673.49	2,152.45
Special Education and Choices			-	500.00	-
Home Economics			-	200.00	-
Library			-	200.00	-
Total Programming Expenses:	\$9,000.00	\$0.00	\$9,000.00	\$50,009.50	\$52,452.45
Bank Charges	316.40	73.00	389.40	582.82	600.00
Office expenses - BCCPAC Membership	40.00		40.00	25.00	25.00
Staff Lunch	1,068.04		1,068.04	1,104.82	1,100.00
Total Administration Expenses:	\$1,424.44	\$73.00	\$1,497.44	\$1,712.64	\$1,725.00
Total Expenses:	\$10,424.44	\$73.00	\$10,497.44	\$51,722.14	\$54,177.45
Excess (Deficiency) Revenues over Expenses:	\$23,284.34	-\$73.00	\$23,211.34	-\$1,784.04	\$9,049.82

Notes:

1. Receivable from Seycove - donations \$1,175 and from RBC - grant \$500.
2. Payable to Seycove Secondary ITF Music - gaming funds, of which \$1,115.20 requested to be paid in December, with \$91.66 remaining.
3. Transfer from Segregated Funds approved September 13, 2016.
4. Bus repair payment \$9,000 of \$12,000 approved May 10, 2016.
5. Budget includes funding requests for student computers, i-pads, apple TV, and 3D printer.
6. Budget includes funding request for weight room upgrade, \$4,000 of \$8,000.
7. Budget includes funding request for athletic team uniforms.
8. Budget includes funding requests for calculator software and science lab equipment.
9. Budget allowance for future spending within fiscal year.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - April 30, 2016	\$22,721.05	\$4,908.77	\$27,629.82
Account Activity	-	19,558.36	19,558.36
Net Flow Through (to Elementary Schools)	(18,022.50)	(18,915.30)	(36,937.80)
Bank Charges	(21.00)	(28.50)	(49.50)
Closing Balance - November 30, 2016	\$4,677.55	\$5,523.33	\$10,200.88