

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Financial Position

Nine Months ended January, 2022

	Nine Months ended January, 2022			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
	(BlueShore)	(RBC)		2021	2022
Current Assets:				Total	Total
PAC chequing accounts	\$22,743.59	\$15,215.16	\$37,958.75	\$40,578.22	\$13,323.76
Auction chequing account	679.57		679.57	706.57	
Dry Grad chequing account	390.44		390.44	917.44	
Receivables	0.00		0.00	0.00	
Shares - BSCU Membership	37.21		37.21	37.07	
Total Assets:	\$23,850.81	\$15,215.16	\$39,065.97	\$42,239.30	\$13,323.76
Current Liabilities:					
Payables (1)	\$2,153.71	\$3,601.53	\$5,755.24	\$14,291.53	
Net Assets:					
Internally Restricted - RBC Grants (2)	1,682.64		1,682.64	2,000.00	
Externally Restricted - Associated Funds	1,070.01		1,070.01	1,624.01	
Unrestricted Net Assets	18,944.45	11,613.63	30,558.08	24,323.76	13,323.76
Total Liabilities and Net Assets:	\$23,850.81	\$15,215.16	\$39,065.97	\$42,239.30	\$13,323.76

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Operations

Nine Months ended January, 2022

	Nine Months ended January, 2022			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
				2021	2022
Revenues:				Total	Total
Fundraising Events - eg. Seycove Auction	\$0.00		\$0.00	\$0.00	
Community Gaming Grant		9,740.00	9,740.00	10,920.00	10,000.00
Contributions - Donation campaign (12)	340.06		340.06	699.58	
Other grants (13)	1,075.00		1,075.00	500.00	
PST refund	2,941.73		2,941.73	-	
Internal transfer	500.00		500.00		
Interest	0.14		0.14	0.56	
Total Revenues:	\$4,856.93	\$9,740.00	\$14,596.93	\$12,120.14	\$10,000.00
Expenses:					
Scholarships and Awards Night			\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics (14)	1,193.71		1,193.71	980.60	1,337.00
Library			-	-	
Foods & Textiles	995.23		995.23	-	
Mathematics & Science	2,878.22		2,878.22	2,959.71	2,990.00
PLP	911.59		911.59	537.54	2,074.00
Significant Project Costs			-	-	
Special Education, SEL and Choices			-	922.58	1,300.00
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	-	
Miscellaneous	1,766.00		1,766.00	2,008.50	2,299.00
Total Programming Expenses:	\$7,744.75	\$0.00	\$7,744.75	\$17,408.93	\$20,000.00
Staff Lunch			-	-	1,000.00
Bank Charges	27.00	267.28	294.28	90.25	
Administration expenses	323.58		323.58	-	
Total Administration Expenses:	\$350.58	\$267.28	\$617.86	\$90.25	\$1,000.00
Total Expenses:	\$8,095.33	\$267.28	\$8,362.61	\$17,499.18	\$21,000.00
Excess (Deficiency) Revenues over Expenses:	-\$3,238.40	\$9,472.72	\$6,234.32	-\$5,379.04	-\$11,000.00

Notes:

1. Payables: general a/c: \$960 SMPAC, \$1,194 Athletics; gaming a/c: \$3,601 SMPAC.
2. Internally restricted: RBC grant payable re Social Justice \$1k; Dieleman Sales Grad fundraiser \$683
12. Stong's school rebate program \$340
13. Grants = \$1,000 for Foods & Textiles; \$75 BCCPAC fee grant from NVPAC
14. Athletics wish list - badminton nets \$1,193.71

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2021	706.57	917.44	1,624.01
Account Activity	-	-	-
Net Flow Through	-	(500.00)	(500.00)
Bank Charges	(27.00)	(27.00)	(54.00)
Closing Balance - January 31, 2022	679.57	390.44	1,070.01