

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Financial Position
Ten Months ended February, 2022

	Ten Months ended February, 2022			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
	(BlueShore)	(RBC)		2021	2022
Current Assets:				Total	Total
PAC chequing accounts	\$21,544.48	\$15,211.16	\$36,755.64	\$40,578.22	\$13,323.76
Auction chequing account	676.57		676.57	706.57	
Dry Grad chequing account	387.44		387.44	917.44	
Receivables	0.00		0.00	0.00	
Shares - BSCU Membership	37.21		37.21	37.07	
Total Assets:	\$22,645.70	\$15,211.16	\$37,856.86	\$42,239.30	\$13,323.76
Current Liabilities:					
Payables (1)	\$980.00	\$3,601.53	\$4,581.53	\$14,291.53	
Net Assets:					
Internally Restricted - RBC Grants (2)	1,682.64		1,682.64	2,000.00	
Externally Restricted - Associated Funds	1,064.01		1,064.01	1,624.01	
Unrestricted Net Assets	18,919.05	11,609.63	30,528.68	24,323.76	13,323.76
Total Liabilities and Net Assets:	\$22,645.70	\$15,211.16	\$37,856.86	\$42,239.30	\$13,323.76

SEYCOVE COMMUNITY SCHOOL ASSOCIATION
Statement of Operations
Ten Months ended February, 2022

	Ten Months ended February, 2022			Year ended	Budget Y/E
	General	Gaming	Total	April 30,	April 30,
				2021	2022
Revenues:				Total	Total
Fundraising Events - eg. Seycove Auction	\$0.00		\$0.00	\$0.00	
Community Gaming Grant		9,740.00	9,740.00	10,920.00	10,000.00
Contributions - Donation campaign	340.06		340.06	699.58	
Other grants (13)	1,075.00		1,075.00	500.00	
PST refund	2,941.73		2,941.73	-	
Internal transfer	500.00		500.00		
Interest	0.14		0.14	0.56	
Total Revenues:	\$4,856.93	\$9,740.00	\$14,596.93	\$12,120.14	\$10,000.00
Expenses:					
Scholarships and Awards Night			\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics	1,193.71		1,193.71	980.60	1,337.00
Library			-	-	
Foods & Textiles	995.23		995.23	-	
Mathematics & Science	2,878.22		2,878.22	2,959.71	2,990.00
PLP	911.59		911.59	537.54	2,074.00
Significant Project Costs			-	-	
Special Education, SEL and Choices			-	922.58	1,300.00
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	-	
Miscellaneous	1,766.00		1,766.00	2,008.50	2,299.00
Total Programming Expenses:	\$7,744.75	\$0.00	\$7,744.75	\$17,408.93	\$20,000.00
Staff Lunch			-	-	1,000.00
Bank Charges	30.00	271.28	301.28	90.25	
Administration expenses	345.98		345.98	-	
Total Administration Expenses:	\$375.98	\$271.28	\$647.26	\$90.25	\$1,000.00
Total Expenses:	\$8,120.73	\$271.28	\$8,392.01	\$17,499.18	\$21,000.00
Excess (Deficiency) Revenues over Expenses:	-\$3,263.80	\$9,468.72	\$6,204.92	-\$5,379.04	-\$11,000.00

Notes:

1. Payables: general a/c: \$980 SMPAC, gaming a/c: \$3,601 SMPAC.
2. Internally restricted: RBC grant payable re Social Justice \$1k; Dieleman Sales Grad fundraiser \$683
13. Grants = \$1,000 for Foods & Textiles; \$75 BCCPAC fee grant from NVPAC

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2021	706.57	917.44	1,624.01
Account Activity	-	-	-
Net Flow Through	-	(500.00)	(500.00)
Bank Charges	(30.00)	(30.00)	(60.00)
Closing Balance - February 28, 2022	676.57	387.44	1,064.01