

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Financial Position**

**Five Months ended September 30, 2020**

	<b>Five Months ended September 30, 2020</b>			<b>Year ended</b>	<b>Budget Y/E</b>
	<b>General</b>	<b>Gaming</b>	<b>Total</b>	<b>April 30, 2020</b>	<b>April 30, 2021</b>
	<b>(BlueShore)</b>	<b>(RBC)</b>		<b>Total</b>	<b>Total</b>
<b>Current Assets:</b>					
PAC chequing accounts	\$28,820.67	\$5,664.04	\$34,484.71	\$43,840.78	\$8,702.80
Auction chequing account	727.57		727.57	33,989.57	
Dry Grad chequing account	938.44		938.44	953.44	
Receivables	0.00		0.00	2,500.00	
Shares - BSCU Membership	36.79		36.79	36.51	
<b>Total Assets:</b>	<b>\$30,523.47</b>	<b>\$5,664.04</b>	<b>\$36,187.51</b>	<b>\$81,320.30</b>	<b>\$8,702.80</b>
<b>Current Liabilities:</b>					
Payables (1)	\$20.00	\$4,101.53	\$4,121.53	\$14,674.49	
<b>Net Assets:</b>					
Internally Restricted - RBC Grants (2)	1,000.00		1,000.00	2,000.00	
Externally Restricted - Associated Funds	1,666.01		1,666.01	34,943.01	
Unrestricted Net Assets	27,837.46	1,562.51	29,399.97	29,702.80	8,702.80
<b>Total Liabilities and Net Assets:</b>	<b>\$30,523.47</b>	<b>\$5,664.04</b>	<b>\$36,187.51</b>	<b>\$81,320.30</b>	<b>\$8,702.80</b>

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Operations**

**Five Months ended September 30, 2020**

	<b>Five Months ended September 30, 2020</b>			<b>Year ended</b>	<b>Budget Y/E</b>
	<b>General</b>	<b>Gaming</b>	<b>Total</b>	<b>April 30, 2020</b>	<b>April 30, 2021</b>
	<b>Total</b>	<b>Total</b>		<b>Total</b>	<b>Total</b>
<b>Revenues:</b>					
Fundraising Events - Seycove Auction			\$0.00	\$23,066.75	
Community Gaming Grant			-	10,580.00	
Contributions - Donation campaign	146.64		146.64	2,394.97	
Other grants - RBC	1,500.00		1,500.00	3,000.00	
PST refund			-	608.62	
Interest	0.28		0.28	0.56	
<b>Total Revenues:</b>	<b>\$1,646.92</b>	<b>\$0.00</b>	<b>\$1,646.92</b>	<b>\$39,650.90</b>	<b>\$0.00</b>
<b>Expenses:</b>					
Scholarships and Awards Night (3)			\$0.00	\$10,000.00	\$10,000.00
Art			-	-	
Athletics			-	-	
Library			-	-	
Foods & Textiles			-	-	
Mathematics & Science			-	2,209.75	
PLP			-	-	
Significant Project Costs			-	1,000.00	
Special Education and Choices			-	-	
Technology Education			-	-	
Theatre			-	-	
Woodworking			-	1,000.00	
Miscellaneous (4) (5)	1,908.50		1,908.50	-	10,000.00
<b>Total Programming Expenses:</b>	<b>\$1,908.50</b>	<b>\$0.00</b>	<b>\$1,908.50</b>	<b>\$14,209.75</b>	<b>\$20,000.00</b>
Staff Lunch (6)			-	1,016.93	1,000.00
Bank Charges	15.00	26.25	41.25	329.00	
Administration expenses			-	75.00	
<b>Total Administration Expenses:</b>	<b>\$15.00</b>	<b>\$26.25</b>	<b>\$41.25</b>	<b>\$1,420.93</b>	<b>\$1,000.00</b>
<b>Total Expenses:</b>	<b>\$1,923.50</b>	<b>\$26.25</b>	<b>\$1,949.75</b>	<b>\$15,630.68</b>	<b>\$21,000.00</b>
<b>Excess (Deficiency) Revenues over Expenses:</b>	<b>-\$276.58</b>	<b>-\$26.25</b>	<b>-\$302.83</b>	<b>\$24,020.22</b>	<b>-\$21,000.00</b>

Notes:

1. Payables: general a/c: \$20 SMPAC, gaming a/c: \$500 scholarships & awards, \$3,601 SMPAC.
2. Internally restricted: RBC grant payable re Foods & Textiles.
3. Budget includes annual commitment of \$10,000 towards scholarships & awards.
4. Grad gifts to students. School was closed to students under provincial health guidelines re Covid-19.
5. Budget includes \$10,000 towards teacher requests.
6. Budget includes annual commitment of \$1,000 towards staff lunch.

<b>Externally Restricted - Associated Funds:</b>	<b>Auction</b>	<b>Dry Grad</b>	<b>Total</b>
Opening Balance - May 1, 2020	33,989.57	953.44	34,943.01
Account Activity	3,100.00	-	3,100.00
Net Flow Through	(36,347.00)	-	(36,347.00)
Bank Charges	(15.00)	(15.00)	(30.00)
Closing Balance - September 30, 2020	727.57	938.44	1,666.01