

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Financial Position
Five Months ended October 31, 2018

	Five Months ended October 31, 2018			Year ended	Budget
	General (BlueShore)	Gaming (RBC)	Total	April 30, 2018	April 30, 2019
Current Assets:					
PAC chequing accounts	\$1,056.12	\$205.76	\$1,261.88	\$25,559.11	\$2,000.00
PAC savings account	9,590.37		9,590.37	9,558.66	5,000.00
Auction chequing account	1,796.80		1,796.80	4,849.80	-
Dry Grad chequing account	2,622.51		2,622.51	3,852.11	-
Receivables	0.00		0.00	1,389.00	-
Shares - BSCU Membership	35.65		35.65	35.38	-
Total Assets:	\$15,101.45	\$205.76	\$15,307.21	\$45,244.06	\$7,000.00
Current Liabilities:					
Payables	\$1,950.73		\$1,950.73	\$22,232.51	-
Net Assets:					
Externally Restricted - Associated Funds	4,419.31		4,419.31	8,701.91	-
Unrestricted Net Assets (1)	8,731.41	205.76	8,937.17	14,309.64	7,000.00
Total Liabilities and Net Assets:	\$15,101.45	\$205.76	\$15,307.21	\$45,244.06	\$7,000.00

SEYCOVE COMMUNITY SCHOOL ASSOCIATION

Statement of Operations
Five Months ended October 31, 2018

	Five Months ended October 31, 2018			Year ended	Budget
	General	Gaming	Total	April 30, 2018	April 30, 2019
Revenues: (2)					
Fundraising Events - Seycove Auction			\$0.00	\$16,634.00	\$16,000.00
Community Gaming Grant			-	11,360.00	11,000.00
Contributions - Donation campaign	1,309.58		1,309.58	1,915.71	2,000.00
Other grants - RBC/Benevity, Emergency Kits			-	1,075.00	1,000.00
PST refund			-	746.25	500.00
Interest	31.98		31.98	53.20	25.00
Total Revenues:	\$1,341.56	\$0.00	\$1,341.56	\$31,784.16	\$30,525.00
Expenses: (3)					
Scholarships and Awards Night			\$0.00	10,000.00	10,000.00
Athletics	5,000.00		5,000.00	4,778.82	5,000.00
Library			-	3,640.00	1,700.00
Mathematics & Science			-	-	1,700.00
PLP			-	2,659.09	1,700.00
Significant Project Costs			-	11,431.14	5,000.00
Special Education and Choices			-	3,746.40	1,700.00
Technology			-	\$0.00	1,700.00
Technology Education			-	1,440.89	1,700.00
Theatre			-	1,008.00	1,700.00
FLEX environment & supplies	277.67		277.67	1,709.77	1,700.00
Miscellaneous	50.00		50.00	1,400.00	2,709.64
Total Programming Expenses:	\$5,327.67	\$0.00	\$5,327.67	\$41,814.11	\$36,309.64
Staff Lunch (5)	918.75		918.75	1,056.25	1,000.00
Bank Charges	443.61	24.00	467.61	646.40	500.00
Office expenses			-	-	25.00
Total Administration Expenses:	\$1,362.36	\$24.00	\$1,386.36	\$1,702.65	\$1,525.00
Total Expenses:	\$6,690.03	\$24.00	\$6,714.03	\$43,516.76	\$37,834.64
Excess (Deficiency) Revenues over Expenses:	-\$5,348.47	-\$24.00	-\$5,372.47	-\$11,732.60	-\$7,309.64

Notes:

1. Preliminary budget to use 1/2 of funds carried forward year over year.
2. Preliminary budget of recurring revenues.
3. Preliminary budget of expenses including annual commitments of \$10,000 towards scholarships & rewards and \$5,000 towards uniforms.
4. Athletic uniform purchase approved October 9, 2018.
5. Staff lunch on June 21. Annual commitment of approximately \$1,000 annually.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2018	\$4,849.80	\$3,852.11	\$8,701.91
Account Activity	250.00	13,045.00	13,295.00
Net Flow Through	(3,285.00)	(14,256.60)	(17,541.60)
Bank Charges	(15.00)	(15.00)	(30.00)
Closing Balance - October 31, 2018	\$1,799.80	\$2,625.51	\$4,425.31