

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Financial Position**

**Five Months ended September 30, 2018**

	Five Months ended September 30, 2018			Year ended	Budget
				April 30, 2018	April 30, 2019
	General (BlueShore)	Gaming (RBC)	Total	Total	Total
Current Assets:					
PAC chequing accounts	\$6,044.32	\$209.76	\$6,254.08	\$25,559.11	\$2,000.00
PAC savings account	9,584.67		9,584.67	9,558.66	5,000.00
Auction chequing account	1,799.80		1,799.80	4,849.80	-
Dry Grad chequing account	2,625.51		2,625.51	3,852.11	-
Receivables	0.00		0.00	1,389.00	-
Shares - BSCU Membership	35.51		35.51	35.38	-
<b>Total Assets:</b>	<b>\$20,089.81</b>	<b>\$209.76</b>	<b>\$20,299.57</b>	<b>\$45,244.06</b>	<b>\$7,000.00</b>
Current Liabilities:					
Payables	\$1,950.73		\$1,950.73	\$22,232.51	-
Net Assets:					
Externally Restricted - Associated Funds	4,425.31		4,425.31	8,701.91	-
Unrestricted Net Assets (1)	13,713.77	209.76	13,923.53	14,309.64	7,000.00
<b>Total Liabilities and Net Assets:</b>	<b>\$20,089.81</b>	<b>\$209.76</b>	<b>\$20,299.57</b>	<b>\$45,244.06</b>	<b>\$7,000.00</b>

**SEYCOVE COMMUNITY SCHOOL ASSOCIATION**

**Statement of Operations**

**Five Months ended September 30, 2018**

	Five Months ended September 30, 2018			Year ended	Budget
				April 30, 2018	April 30, 2019
	General	Gaming	Total	Total	Total
Revenues: (2)					
Fundraising Events - Seycove Auction			\$0.00	\$16,634.00	\$16,000.00
Community Gaming Grant			-	11,360.00	11,000.00
Contributions - Donation campaign	1,249.58		1,249.58	1,915.71	2,000.00
Other grants - RBC/Benevity, Emergency Kits			-	1,075.00	1,000.00
PST refund			-	746.25	500.00
Interest	26.14		26.14	53.20	25.00
<b>Total Revenues:</b>	<b>\$1,275.72</b>	<b>\$0.00</b>	<b>\$1,275.72</b>	<b>\$31,784.16</b>	<b>\$30,525.00</b>
Expenses: (3)					
Scholarships and Awards Night			\$0.00	10,000.00	10,000.00
Athletics			-	4,778.82	5,000.00
Library			-	3,640.00	1,700.00
Mathematics & Science			-	-	1,700.00
PLP			-	2,659.09	1,700.00
Significant Project Costs			-	11,431.14	5,000.00
Special Education and Choices			-	3,746.40	1,700.00
Technology			-	\$0.00	1,700.00
Technology Education			-	1,440.89	1,700.00
Theatre			-	1,008.00	1,700.00
FLEX environment & supplies	277.67		277.67	1,709.77	1,700.00
Miscellaneous	50.00		50.00	1,400.00	2,709.64
Total Programming Expenses:	\$327.67	\$0.00	\$327.67	\$41,814.11	\$36,309.64
Staff Lunch (4)	918.75		918.75	1,056.25	1,000.00
Bank Charges	395.41	20.00	415.41	646.40	500.00
Office expenses			-	-	25.00
Total Administration Expenses:	\$1,314.16	\$20.00	\$1,334.16	\$1,702.65	\$1,525.00
<b>Total Expenses:</b>	<b>\$1,641.83</b>	<b>\$20.00</b>	<b>\$1,661.83</b>	<b>\$43,516.76</b>	<b>\$37,834.64</b>
<b>Excess (Deficiency) Revenues over Expenses:</b>	<b>-\$366.11</b>	<b>-\$20.00</b>	<b>-\$386.11</b>	<b>-\$11,732.60</b>	<b>-\$7,309.64</b>

Notes:

1. Preliminary budget to use 1/2 of funds carried forward year over year.
2. Preliminary budget of recurring revenues.
3. Preliminary budget of expenses including annual commitments of \$10,000 towards scholarships & rewards and \$5,000 towards uniforms.
4. Staff lunch on June 21. Annual commitment of approximately \$1,000 annually.

Externally Restricted - Associated Funds:	Auction	Dry Grad	Total
Opening Balance - May 1, 2018	\$4,849.80	\$3,852.11	\$8,701.91
Account Activity	250.00	13,045.00	13,295.00
Net Flow Through	(3,285.00)	(14,256.60)	(17,541.60)
Bank Charges	(15.00)	(15.00)	(30.00)
Closing Balance - September 30, 2018	\$1,799.80	\$2,625.51	\$4,425.31